24th November, 2026

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
NSE Symbol: LLOYDSME

Sub: Intimation for Incorporation of Step-down Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), and based on intimation received from Lloyds Steel Private Limited ("**Lloyds Steel**"), a wholly owned subsidiary of the Company, we hereby inform that, Lloyds Steel has incorporated a wholly owned subsidiary namely '**Indrajit Labour Supply Private Limited'** ("**Indrajit Labour**") in India, Accordingly Indrajit Labour will be step-down subsidiary of Lloyds Metals and Energy Limited.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("**Disclosure Circular**"), are set out under **Annexure – A**

The same is also available on the Company's website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Pankaj Vora
Digitally signed by Akshay Pankaj Vora
Date: 2026.11.24 17:58:04 +05'30'

Lloyds Metals and Energy Limited Mumbai

Akshay Vora
Company Secretary

Annexure – A

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) of Annexure 18 of Disclosure Circular:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>Name of the target entity: Indrajit Labour Supply Private Limited (“Indrajit Labour”)

Details of target entity:
Target entity is located in India and will be engaged in services of Labour Supply, Employment Agency and Placement services.

Size: Share capital of the Company:

<table><tr><td>Authorised Share Capital</td><td>Rs.10,00,000
(Rupees Ten Lakhs Only)</td></tr><tr><td>Paid up Share Capital</td><td>Rs. 1,00,000
(Rupees One Lakh Only)</td></tr></table>
Turnover: Not Applicable*

*Indrajit Labour is incorporated on 24th November, 2026 Since it is a newly incorporated entity, financial statements are not yet available.</td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td>Yes, the Acquisition shall constitute a related party transaction involving the Company.

Indrajit Labour is a step-down subsidiary of Lloyds Metals and Energy Limited (“the Company”). Further, Mr. Madhur Gupta, Executive Director of the Company, is also a Director on the Board of Indrajit Labour Supply Private Limited, thereby establishing the related party relationship.

The Acquisition shall be undertaken on an arm’s length basis.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs</td><td>Indrajit Labour is engaged in the business of labour supply, employment agency and placement services.</td></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The proposed acquisition is aimed at establishing a dedicated entity for undertaking labour supply and employment-related activities, facilitating efficient sourcing and deployment of manpower, and providing structured recruitment and placement services. The acquisition is expected to support the Company’s operational requirements and streamline manpower-related activities. Since the entity is newly incorporated and has not yet</td></tr>
</table>

Sr. No.	Particulars	Details
		commenced business operations, the acquisition is not expected to have any immediate operational or financial impact on the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the acquisition. Indrajit Labour has received its Certificate of Incorporation today i.e. 24th November, 2026.
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration for the subscription of 100% equity stake in Indrajit Labour will be Rs. 1,00,000 (Rupees One Lakh Only), to be paid by Lloyds Steel Private Limited ("**Lloyds Steel**"), the wholly owned subsidiary of the Company.
8.	Cost of acquisition and/or the price at which the shares are acquired	The total consideration for the acquisition shall be Rs. 1,00,000 (Rupees One Lakh Only), payable by Lloyds Steel, a wholly owned subsidiary of the Company, towards subscription to 100% of the equity share capital of Indrajit Labour.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Lloyds Steel, a wholly owned subsidiary of the Company, shall hold 100% of the paid-up equity share capital of Indrajit Labour, thereby acquiring complete ownership and control of the entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**(i) Products/line of business acquired**: Labour supply, employment agency and placement services. **(ii) Date of incorporation of the Target**: 24th November, 2026. **(iii) History of last 3 years turnover:** Not applicable, as the Target Entity has been newly incorporated and has not commenced business operations. **(iv) Country in which the Target has presence:** India. **(v) Any other significant information:** Indrajit Labour is a newly incorporated company and has not yet commenced its business operations.

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