LEAD™ RECLAIM RUBBER
Scrap Rubber Recycling Unit

Date: 30.05.2025

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Subject- Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. May 30, 2025 duly approved and took on record the Audited Standalone and Consolidated Financial Results for the half year and year ended on 31st March, 2025.

We hereby declare that M/s. DKN & Associates, Chartered Accountants (FRN : 120386W), Statutory Auditors of the Company has issued its Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the half year and year ended 31st March, 2025.

Please find enclosed herewith the duly signed Audited Standalone and Consolidated Financial Results for the half year and year ended March 31, 2025 along with the Auditor's Report.

The meeting of Board of Directors commenced on 6:30 p.m and concluded on 7:10 P.M.

This is for your information and records.

For Lead Reclaim and Rubber Products Limited

PATEL JAYESHKUMAR BALDEVBHAI
Digitally signed by PATEL JAYESHKUMAR BALDEVBHAI
Date: 2025.05.30 19:19:08 +05'30'

Jayeshbhai B Patel
Managing Director
DIN: 05007490

Encl: As above

DKN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF LEAD RECLAIM AND RUBBER PRODUCTS LIMITED TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BORAD OF INDIA
(LISTING OBLIGATION AND DECLOSURE REQUIREMENTS) REGULATION 2015 (as amended)

TO
THE Board of Directors
LEAD RECLAIM AND RUBBER PRODUCTS LIMITED
856/4, Sarali Pithai Road,
Village Pithai, Tal. Kathlal, Dist. Kheda
Gujarat – 387 630

We have audited the accompanying Standalone Half yearly financial results of **Lead Reclaim and Rubber Products Limited** ("The Company") for the Half year ended 31st March, 2025 and the year-to-date result for the period 1st April 2024 to 31st March 2025 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.

DKN & ASSOCIATES BHARUCH

7-8, 2nd Floor, Shree Rang Palace, Nr. Inox Multiplex, Zadeshwar Road, Bharuch-392012. Gujarat.
M : +91 63550 65605 I e-Mail : office@dknca.com I www.dknca.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial our report.

Results section of We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

This Statement has been prepared on the basis of the standalone financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes' our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The Standalone Annual Financial Results include the results for the half year ended March 31, 2025 and 31st March, 2024 being the balancing figure between the audited figures in respect of the respective full financial year and the published year to date figures up to the 1st half year ended 30th September, 2024 and 30th September, 2023.

For, D K N & ASSOCIATES
Chartered Accountants
Firm Regn No. 120386W

CA Dhiraj Agrawal
Partner
Membership No- 107286
UDIN: 25107286BMLHWX6375
Place: Bharuch
Date: 30-05-2025

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED

(CIN: U25203GJ2012PLC072513)

(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

LEAD™ RECLAIM RUBBER
Scrap Rubber Recycling Unit

Statement of Audited Financial Result for the Half Year and Year Ended 31st March,2025

(Rs in lakhs)

Particulars	Half Year Ended			Year Ended	
	31 March 2025	30 September 2024	31 March 2024	31 March 2025	31 March 2024
Date of starting of Reporting Half year	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
Date of end of Reporting Half year	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Nature of report (Standalone or consolidated)	Standalone	Standalone	Standalone	Standalone	Standalone
Income					
Revenue from Operations (refer note no. 6)	2,192	920	975	3,112	1,477
Other Income	8	6	6	14	11
Total Income	**2,200**	**926**	**981**	**3,126**	**1,488**
Expenses					
Cost of Material Consumed	434	247	273	681	577
Purchases of Stock in Trade	1,260	203	482	1,463	497
Change in Inventories of work in progress and finished goods	(21)	148	(66)	127	(91)
Employee Benefit Expenses	68	31	29	99	60
Finance Costs	33	31	19	64	40
Depreciation and Amortization Expenses	72	48	39	120	60
Other Expenses	220	152	151	372	269
Total expenses	**2,066**	**860**	**927**	**2,926**	**1,412**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	134	66	54	200	76
Exceptional Item	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	134	66	54	200	76
Extraordinary Item	-	-	-	-	-
Profit/(Loss) before Prior Period Items	134	66	54	200	76
Prior Period Item	-	-	1	-	1
Profit/(Loss) before Tax	134	66	53	200	75
Tax Expenses					
- Current Tax	34	16	9	50	13
- Deferred Tax	-	1	19	1	23
- Excess/Short Provision Written back/off	3		2	3	2
Profit/(Loss) after Tax	**97**	**49**	**23**	**146**	**37**
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	1.23	0.66	0.33	1.89	0.50
-Diluted (In Rs)	1.23	0.66	0.33	1.89	0.50

For Lead Reclaim and Rubber Products Limited

J B Patel

Place : Ahmedabad
Date : 30/05/2025

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

Notes :

1. The above audited result were reviwed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2025, The Statutory Auditor have carried out statutory audit of the above Results.

2. The result for the half year ended and year ended 31st March, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation and Declasure Requirements, 2015.

3. The financial result of the company have been prepared in accordance with Accounting Standard (AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Compnies (Accounts) Rule 2014 (AS IND-AS not applicable to the company)

4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards on Earning Per Share (AS 20) which required effect of bonus issue to be give till the earliest period reported.

5. The Compnay is exclusively engaged in the business of Manugacturing and of Recycling of Reclaim Rubber products. This in the context of Accounting Standards (AS-17) "segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, continues one single primary segment. The Company does not have a secondary segment. Accodingly, disclosures required under AS 17 are not applicable.

6. As per Notification No. CG-DL-E-22072022-237454 dated 21st July, 2022 - Companies being eligible producers are liable to Waste Tyre Recycling Target pursuant to which the producers can purchase extended producer responsibility (EPR) certificates , it shall be automatically adjusted against their liability.

Our company engaged in recycling of reclaimed rubber from waste tyre are eligible to sell such credit points accumulated vide its registration on the portal eprtyrecpcb.in during the course of its operations. Pursuant to the said provisions the company has recorded Income of **Rs. 211.04 Lacs** (Previous year **Rs. 94.27 Lacs)** from sale of 9015.23 (Previous year 5095.517) (MT) accmulated EPR credits during the period FY 24-25.

7. During this half year, Company has been issued equity shares of 12,99,000/- share @ 10 each at a premium of Rs 47.20 on Preferntial basis on 11-12-2024 to promoter, promoter group and Non-Promoter on cash basis

8.The Figures of Current half year and Hald year ended on 31st March, 2025 are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the 1st Half year of the current financial year and previous financial year.

9.Previous year/period figures have been regrouped/reclassified whenever necessary to correspond with the current period's classification make the comparable.

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED
(CIN: U25203GJ2012PLC072513)
(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

Balance Sheet as at 31 March 2025 (Statement of Assets and Liabilities)

(Rs in lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
Date of starting of Reporting Half year		01-Apr-24	01-04-2023
Date of end of Reporting Half year		31-Mar-25	31-03-2024
Whether results are audited or unaudited		Audited	Audited
Nature of report (Standalone or consolidated)		Standalone	Standalone
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	864	734
(b) Reserves and Surplus	4	1,144	384
Total		2,008	1,118
(2) Non-current liabilities			
(a) Long-term Borrowings	5	186	103
(b) Deferred Tax Liabilities (net)	6	1	-
Total		187	103
(3) Current liabilities			
(a) Short-term Borrowings	7	301	313
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		56	287
- Due to Others		35	36
(c) Other Current Liabilities	9	265	19
(d) Short-term Provisions	10	46	14
Total		703	669
Total Equity and Liabilities		2,898	1,890
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	1,008	560
(ii) Capital Work-in-progress	11	274	62
(b) Deferred Tax Assets (net)	12	1	-
(c) Long term Loans and Advances	13	31	32
Total		1,314	654
(2) Current assets			
(a) Inventories	14	311	451
(b) Trade Receivables	15	537	229
(c) Cash and cash equivalents	16	80	124
(d) Short-term Loans and Advances	17	656	432
Total		1,584	1,236
Total Assets		2,898	1,890
		-	-

For Lead Relclaim and Rubber Products Limited

Place : Ahmedabad
Date : 30/05/2025

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED

(CIN: U25203GJ2012PLC072513)

(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

Cash Flow Statement for the year ended 31 March 2025

(Rs in lakhs)

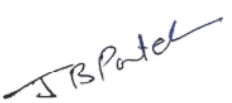
Particulars	Note	31 March 2025	31 March 2024
Date of starting of Reporting Half year		01 April 2024	01-04-2023
Date of end of Reporting Half year		31 March 2025	31-03-2024
Whether results are audited or unaudited		Audited	Audited
Nature of report (Standalone or consolidated)		Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		146	37
Depreciation and Amortisation Expense		120	60
Provision for tax		54	39
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doudtfull debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Income		12	-
Dividend Income		-	-
Interest Income		(13)	(11)
Finance Costs		64	40
Operating Profit before working capital changes		383	165
Adustment for:			
Inventories		141	(119)
Trade Receivables		(320)	(152)
Other Current Assets		-	-
Trade Payables		(232)	221
Other Current Liabilities		14	(60)
Short-term Provisions		12	(1)
Cash generated from Operations		(2)	54
Tax paid(Net)		33	15
Net Cash from Operating Activities		(35)	38
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(704)	(185)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		(1)	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redmption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		(68)	(35)

Proceeds from Loans and Advances		-	-
Investment in Term Deposits		(46)	-
Maturity of Term Deposits		-	-
Interest received		13	11
Dividend received		-	-
Net Cash (Used in) Investing Activities		(806)	(209)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		743	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		83	89
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		(12)	61
Repayment of Short Term Borrowings		-	-
Share issue expenses		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		(64)	(40)
Net Cash (Used in) / Generated from Financing Activities		750	110
Net (Decrease) in Cash and Cash Equivalents		(91)	(61)
Opening Balance of Cash and Cash Equivalents		124	185
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	16	**33**	**124**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For Lead Relclaim and Rubber Products Limited



Place : Ahmedabad
Date : 30/05/2025

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

DKN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE CONSOLIDATED FINANCAIL RESULTS OF LEAD RECLAIM AND RUBBER PRODUCTS LIMITED TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BORAD OF INDIA
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)

To
The Board of Directors
LEAD RECLAIM AND RUBBER PRODUCTS LIMITED
856/4, Sarali Pithai Road,
Village Pithai, Tal. Kathlal, Dist. Kheda
Gujarat – 387 630

We have audited the accompanying Half yearly and year to date consolidated financial results of **Lead Reclaim and Rubber Products Limited** ("The Holding Company") and its Associates (holding company and its Associates together referred to as "the group") for the Half year ended 31st March, 2025 and the year-to-date result for the period 1st April 2024 to 31st March 2025 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and on the consideration of the reports of the other auditors on separate financial statements / financial Information of Associates.

I. The Statement Includes the results of the following entity
Regrip Lead Recycling Private Limited.

II. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

III. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in

India, of the consolidated net profit and other comprehensive income and other financial information of the group for the half year ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report.

We are independent of the group accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes' our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

D K N & ASSOCIATES BHARUCH

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

D K N & ASSOCIATES CA BHARUCH

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

The Consolidate Financial Results Include the Audited Financial Results of Associate Entity whose interim Financial Statements / Financial Results/ financial information reflect Group's Share of total assets of Rs NIL as at 31-03-2025, Group's Share of net profit/(loss) after Tax Rs. NIL and Rs. NIL for the half year ended on 31-03-2025 and for the period from 01-04-2024 to 31-03-2025 respectively, as considered in the consolidated Financial Results, which have been audited by us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of associate and the procedures performed by us are as stated in paragraph above.

The Statement includes the consolidated financial results for the half year ended 31st March, 2025 and 31st March, 2024 being the balancing figures between audited figures in respect of the figures of the respective full financial year and the published year to date figures up to the half year ended 30th September, 2024 and 30th September, 2023.

For, D K N & ASSOCIATES
Chartered Accountants
Firm Regn No. 120886W



CA Dhiraj Agrawal
Partner
Membership No- 107286
UDIN: 25107286BMLHWY1261
Place: Bharuch
Date: 30/05/2025

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED

(CIN: U25203GJ2012PLC072513)

(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

LEAD™ RECLAIM RUBBER
Scrap Rubber Recycling Unit

Statement of Audited Financial Result for the Half Year and Year Ended 31st March,2025

(Rs in lakhs)

Particulars	Half Year Ended			Year Ended	
	31 March 2025	30 September 2024	31 March 2024	31 March 2025	31 March 2024
Date of starting of Reporting Half year	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
Date of end of Reporting Half year	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
Nature of report (Standalone or consolidated)	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Income					
Revenue from Operations (refer note no. 6)	2,192	920	975	3,112	1,477
Other Income	8	6	6	14	11
Total Income	**2,200**	**926**	**981**	**3,126**	**1,488**
Expenses					
Cost of Material Consumed	434	247	273	681	577
Purchases of Stock in Trade	1,260	203	482	1,463	497
Change in Inventories of work in progress and finished goods	(21)	148	(66)	127	(91)
Employee Benefit Expenses	68	31	29	99	60
Finance Costs	33	31	19	64	40
Depreciation and Amortization Expenses	72	48	39	120	60
Other Expenses	220	152	151	372	269
Total expenses	**2,066**	**860**	**927**	**2,926**	**1,412**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	134	66	54	200	76
Exceptional Item	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	134	66	54	200	76
Extraordinary Item	-	-	-	-	-
Profit/(Loss) before Prior Period Items	134	66	54	200	76
Prior Period Item	-	-	1	-	1
Profit/(Loss) before Tax	134	66	53	200	75
Tax Expenses					
- Current Tax	34	16	9	50	13
- Deferred Tax	-	1	19	1	23
- Excess/Short Provision Written back/off	3		2	3	2
Profit/(Loss) after Tax	**97**	**49**	**23**	**146**	**37**
Add: Share of net profit / (loss) of associates	-	-	-	-	-
Surplus carried to Balance Sheet	**97**	**49**	**23**	**146**	**37**
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	1.23	0.66	0.33	1.89	0.50
-Diluted (In Rs)	1.23	0.66	0.33	1.89	0.50

For Lead Reclaim and Rubber Products Limited

JB Patel

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

Place : Ahmedabad
Date : 30/05/2025

Notes :

1. The above standalone audited result were reviwed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2025, The Statutory Auditor have carried out statutory audit of the above Results.

2. The result for the half year ended and year ended 31st March, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation and Declasure Requirements, 2015.

3. The financial result of the company have been prepared in accordance with Accounting Standard (AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Compnies (Accounts) Rule 2014 (AS IND-AS not applicable to the company)

4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards on Earning Per Share (AS 20) which required effect of bonus issue to be give till the earliest period reported.

5. The Compnay is exclusively engaged in the business of Manugacturing and of Recycling of Reclaim Rubber products. This in the context of Accounting Standards (AS-17) "segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, continues one single primary segment. The Company does not have a secondary segment. Accodingly, disclosures required under AS 17 are not applicable.

6. As per Notification No. CG-DL-E-22072022-237454 dated 21st July, 2022 - Companies being eligible producers are liable to Waste Tyre Recycling Target pursuant to which the producers can purchase extended producer responsibility (EPR) certificates , it shall be automatically adjusted against their liability.

Our company engaged in recycling of reclaimed rubber from waste tyre are eligible to sell such credit points accumulated vide its registration on the portal eprtyrecpcb.in during the course of its operations. Pursuant to the said provisions the company has recorded Income of **Rs. 211.04 Lacs** (Previous year **Rs. 94.27 Lacs)** from sale of 9015.23 (Previous year 5095.517) (MT) accmulated EPR credits during the period FY 24-25.

7. During this half year, Company has been issued equity shares of 12,99,000/- share @ 10 each at a premium of Rs 47.20 on Preferntial basis on 11-12-2024 to promoter, promoter group and Non-Promoter on cash basis

8.The Figures of Current half year and Hald year ended on 31st March, 2025 are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures up to the 1st Half year of the current financial year and previous financial year.

9. The Company has associate Entiry M/s Regrip Lead Recycling Private Limited which was Incorporated on 04-01-2025 and Company is having 50% share of Associate Entity.

9.Previous year/period figures have been regrouped/reclassified whenever necessary to correspond with the current period's classification make the comparable.

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED
(CIN: U25203GJ2012PLC072513)
(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

Balance Sheet as at 31 March 2025 (Statement of Assets and Liabilities)

(Rs in lakhs)

Particulars	Note	31-Mar-25	31-Mar-24
Date of starting of Reporting Half year		01-Apr-24	01-04-2023
Date of end of Reporting Half year		31-Mar-25	31-03-2024
Whether results are audited or unaudited		Audited	Audited
Nature of report (Standalone or consolidated)		Consolidated	Consolidated
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	864	734
(b) Reserves and Surplus	4	1,144	384
Total		2,008	1,118
(2) Non-current liabilities			
(a) Long-term Borrowings	5	186	103
(b) Deferred Tax Liabilities (net)	6	1	-
Total		187	103
(3) Current liabilities			
(a) Short-term Borrowings	7	301	313
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		56	287
- Due to Others		35	36
(c) Other Current Liabilities	9	265	19
(d) Short-term Provisions	10	46	14
Total		703	669
Total Equity and Liabilities		2,898	1,890
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	1,008	560
(ii) Capital Work-in-progress	11	274	62
(b) Non Current Investments	12	1	-
(c) Long term Loans and Advances	13	31	32
Total		1,314	654
(2) Current assets			
(a) Inventories	14	311	451
(b) Trade Receivables	15	537	229
(c) Cash and cash equivalents	16	80	124
(d) Short-term Loans and Advances	17	656	432
Total		1,584	1,236
Total Assets		2,898	1,890

For Lead Relclaim and Rubber Products Limited

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

Place : Ahmedabad
Date : 30/05/2025

LEAD RECLAIM AND RUBBER PRODUCTS LIMITED

(CIN: U25203GJ2012PLC072513)

(Address: 856/4, SARALI PITHAI ROAD, VILLAGE PITHAI, TAL. KATHLAL, DIST. KHEDA- 387630)

Cash Flow Statement for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
Date of starting of Reporting Half year		01 April 2024	01-04-2023
Date of end of Reporting Half year		31 March 2025	31-03-2024
Whether results are audited or unaudited		Audited	Audited
Nature of report (Standalone or consolidated)		Consolidated	Consolidated
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		146	37
Depreciation and Amortisation Expense		120	60
Provision for tax		54	39
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doudtfull debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Income		12	-
Dividend Income		-	-
Interest Income		(13)	(11)
Finance Costs		64	40
Operating Profit before working capital changes		383	165
Adustment for:			
Inventories		141	(119)
Trade Receivables		(320)	(152)
Other Current Assets		-	-
Trade Payables		(232)	221
Other Current Liabilities		14	(60)
Short-term Provisions		12	(1)
Cash generated from Operations		(2)	54
Tax paid(Net)		33	15
Net Cash from Operating Activities		(35)	38
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(704)	(185)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		(1)	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redmption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-

Loans and Advances given		(68)	(35)
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		(46)	-
Maturity of Term Deposits		-	-
Interest received		13	11
Dividend received		-	-
Net Cash (Used in) Investing Activities		(806)	(209)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		743	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		83	89
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		(12)	61
Repayment of Short Term Borrowings		-	-
Share issue expenses		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		(64)	(40)
Net Cash (Used in) / Generated from Financing Activities		750	110
Net (Decrease) in Cash and Cash Equivalents		(91)	(61)
Opening Balance of Cash and Cash Equivalents		124	185
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	16	**33**	**124**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

For Lead Relclaim and Rubber Products Limited

J B Patel

Place : Ahmedabad
Date : 30/05/2025

Jayesh Baldevbhai Patel
Managing Director
DIN : - 05007490

DKN & ASSOCIATES
CHARTERED ACCOUNTANTS

CERTIFICATE

Name of Company: Lead Reclaim and Rubber Products Limited
(CIN: - U25203GJ2012PLC072513)

Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	11/12/2024 (Being allotment date)
Amount Raised (in Rs. Crores)	7.43
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

D K N & ASSOCIATES • BHARUCH •

7-8, 2nd Floor, Shree Rang Palace, Nr. Inox Multiplex, Zadeshwar Road, Bharuch-392012. Gujarat.
M : +91 63550 65605 I e-Mail : office@dknca.com I www.dknca.com

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To Finance Working Capital	NA	319.50	NA	319.50	Nil	NA
2	Purchase of Plant & Machinery	NA	285	NA	285	Nil	NA
3	Expansion of Business	NA	83	NA	83	Nil	NA
4	General corporate purposes	NA	55.5	NA	55.5	Nil	NA

This certificate has been issued at the specific request of the company and is based on relevant records is produced before us for our verification.

Date: 30/05/2025
Place: Bharuch

FOR, D K N & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN # 120386W

CA DHIRAJ AGRAWAL
PARTNER
Membership No.107286
UDIN: 25107286BMLHWW3234