Kuantum Papers Ltd

19.11.2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Code: 532937** **Scrip ID: KUANTUM**	**National Stock Exchange of India Limited** Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 **Trading Symbol: KUANTUM**

Sub: Outcome of Meeting of Board of Directors- Changes in Management/Appointment of Chief Financial Officer

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

1. Pursuant to Regulation 30 and other applicable provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Board of Directors, at its Meeting held today i.e., 19th November, 2026, has, ***inter alia,*** approved the appointment of Mr. Pranav Chitre, Chartered Accountant, as Chief Financial Officer(CFO) (a Key Managerial Personnel, categorized as Senior Management Personnel) of the Company w.e.f. 19th November, 2026, pursuant to the recommendations of the Nomination & Remuneration Committee and Audit Committee of the Company.

   Mr. Pranav Chitre is not related to the Promoters or any Director or KMPs of the Company and he or his relatives do not hold any shares in the Company.

   The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, with respect to his appointment are enclosed herewith as **Annexure-1.**

2. Further, we hereby inform that the Board of Directors of the Company has authorized Mr. Pranav Chitre, Chief Financial Officer (CFO) for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges under pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Consequent to above, the revised list/details of Key Managerial Personnel(s) of the Company authorized to determine materiality of an event or information and make disclosures to stock exchange(s) from time to time under this regulation are given at **Annexure-2.**

The Board Meeting commenced at 12.15 p.m. and concluded at 12.32 p.m.

Kindly take the above information on record.

Thanking You,
Yours Sincerely
For Kuantum Papers Limited

Gurinder Singh Makkar
Digitally signed by Gurinder Singh Makkar
Date: 2026.11.19 12:34:26 +05'30'

Gurinder Singh Makkar
Company Secretary & Compliance Officer
Membership No. F5124

Kuantum Papers Ltd

Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements 2015 read with Clause 7, Para A of Part A of Schedule III to the said Regulations, further read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Changes in KMP: Appointment of Mr. Pranav Chitre as CFO & Key Managerial Personnel

SR. NO	PARTICULARS	DISCLOSURE
1.	Name	Mr. Pranav Chitre
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Pranav Chitre, Chartered Accountant, as Chief Financial Officer(CFO) (a Key Managerial Personnel, categorized as Senior Management Personnel), of the Company w.e.f. 19th November, 2026.
3.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 19th November, 2026.
4.	Brief profile (in case of appointment);	Mr. Pranav Chitre is a Chartered Accountant with extensive exposure of more than two decades in financial management, strategic planning, accounting, banking, capital markets, budgetary control and financial analysis across listed and multinational organizations. Mr. Pranav Chitre brings a combination of MNC exposure and listed-company experience having worked in service and manufacturing sectors. His past employments include Linde Group, Novartis, HSBC, Udaipur Cement Works Limited etc. He has worked with Global stakeholders and handled teams in multi-cultural and multi-ethnic environment. He possesses hands-on experience of 24 years working in a SAP-enabled (FI CO, PS) environment PLUS additional experience in SAP BI BW tools (Net weaver) for data mining (BI Info cube variables).
5.	Disclosure of relationships between directors (in case of appointment of a director).	N.A. (Mr. Pranav Chitre is not related to the Promoters or any Director or KMPs of the Company)

For Kuantum Papers Limited

Gurinder Singh Makkar
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Date: 2026.11.19 12:34:54 +05'30'

(Gurinder Singh Makkar)
Company Secretary & Compliance Officer
M. No.: F5124

Kuantum Papers Ltd

Annexure-2

AUTHORIZED KEY MANAGERIAL PERSONNEL (KMP) FOR THE PURPOSE OF DETERMINING MATERIALITY OF AN EVENT OR INFORMATION AND FOR THE PURPOSE OF MAKING DISCLOSURES TO STOCK EXCHANGES:

(Applicable w.e.f. 19th November, 2026)

1. Mr. Pavan Khaitan- Vice Chairman & Managing Director
2. Mr. Pranav Chitre, Chief Financial Officer
3. Mr. Gurinder Makkar- Company Secretary

CONTACT DETAILS OF KEY MANAGERIAL PERSONNEL WHO ARE AUTHORIZED FOR THE PURPOSE OF DETERMINING MATERIALITY OF AN EVENT AND FOR THE PURPOSE OF MAKING DISCLOSURES TO STOCK EXCHANGES				
NAME	DIN	DESIGNATION	EMAIL	CONTACT
Mr. Pavan Khaitan	00026256	Vice Chairman & Managing Director	Kuantumcorp@kuantumpapers.com	0172-5172737
Mr. Pranav Chitre	-	CFO	Kuantumcorp@kuantumpapers.com	0172-5172737
Mr. Gurinder Makkar	-	Company Secretary	gurindermakkar@kuantumpapers.com	0172-5172737

The Board may from time to time appoint/change persons for the abovesaid purpose.

For Kuantum Papers Limited

Gurinder Singh Makkar
Digitally signed by Gurinder Singh Makkar
Date: 2026.11.19 12:35:11 +05'30'

(Gurinder Singh Makkar)
Company Secretary & Compliance Officer
M. No.: F5124