Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
Post Box No.: 599 Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC:222:2026-27 18.11.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI – 400001
NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Sub: Press Release – Karnataka Bank appoints seasoned banker Mr. Udaya Kumar Hebbar as Managing Director & CEO

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by the Bank on 18.11.2026 on the subject matter.

This is for your kind information and dissemination.

Yours faithfully,

Sham Kanathila Digitally signed by Sham Kanathila
Date: 2026.11.18 19:05:39 +05'30'

Sham K
Company Secretary &
Compliance Officer

Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228515
E-Mail : pr@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT

HO/MM&PR/PR No.20/OR No.1090/2026-27 **Date: 18-11-2026**

PRESS RELEASE

Karnataka Bank Appoints Seasoned Banker Mr. Udaya Kumar Hebbar as Managing Director & CEO

Karnataka Bank, a leading private sector bank with a legacy of over a century, is pleased to announce the appointment of Mr. Udaya Kumar Hebbar as its new Managing Director & Chief Executive Officer (MD & CEO).

Mr. Hebbar has been appointed as an Additional Director to take up the role of Whole-Time Director in the category of Managing Director & CEO for a period of three years, with effect from the date of assuming charge. The appointment is subject to the approval of shareholders, as per the Listing Regulations and the applicable provisions of the Companies Act, 2013.

Karnataka Bank is confident that his extensive experience, strategic vision and proven leadership will further accelerate the Bank's growth journey and reinforce its position in the Indian banking sector.

Mr. Udaya Kumar Hebbar brings with him over four decades of experience in Banks and NBFCs, with expertise spanning banking operations, commercial banking, rural and agricultural finance, micro-banking, corporate governance, risk management.

Prior to joining Karnataka Bank, he served as the Chief Executive Officer of CreditAccess Grameen Limited from September 2010 to June 2015 and subsequently as its Managing Director & CEO from June 2015 to June 2025. Following his executive tenure, he continued on the Board as a Non-Executive Director. He has also held several

board-level positions, including at CreditAccess Life Insurance Limited and CreditAccess India, BV, Amsterdam.

Earlier in his career, he held key leadership and operational positions at prominent banking institutions, including Barclays Bank PLC, ICICI Bank Limited and Corporation Bank, gaining extensive experience across diverse banking functions.

Mr. Pradeep Kumar P, Chairman of the Bank said:
"The appointment of Mr. Udaya Kumar Hebbar marks an important milestone in Karnataka Bank's journey towards its next phase of growth and transformation. His rich banking experience, strategic understanding and proven leadership will steer the Bank towards greater heights. As we build on our century-old legacy of trust and resilience, we look forward to strengthening our market position, embracing new opportunities and creating sustainable value for all our stakeholders. We are confident that, with his leadership and the collective commitment of our team, Karnataka Bank will scale new milestones in the years ahead."

Smt. Biji S S, Managing Director & CEO on interim basis said:
"We are delighted to welcome Mr. Udaya Kumar Hebbar to Karnataka Bank. His rich experience, deep understanding of the banking sector and proven leadership capabilities will be invaluable as we continue to strengthen the Bank's foundations and pursue our growth aspirations. We look forward to working together as one team to create greater value for our customers, stakeholders and shareholders."

Pallavi T S

Pallavi T S
CHIEF MANAGER & PUBLIC RELATIONS OFFICER