Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
Post Box No.: 599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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E-Mail : comsec@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC:221:2026-27 Date: 18.11.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001

NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Reg.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Change in Directorate of the Bank

Appointment of Mr. Udaya Kumar Hebbar (DIN: 07235226) as Additional Director in the category of Managing Director & CEO of the Bank

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), it is hereby informed that the Board of Directors of the Bank at its meeting held today, i.e., November 18, 2026 has appointed Mr. Udaya Kumar Hebbar (DIN: 07235226) as an Additional Director, designated as a Whole Time Director in the category of Managing Director & Chief Executive Officer (MD & CEO) and Key Managerial Personnel (KMP) of the Bank, for a period of three (3) years from the date of assuming charge.

The date of assuming charge by Mr. Udaya Kumar Hebbar would be intimated to the Stock Exchanges upon his assuming charge.

Further, we inform that the Reserve Bank of India had conveyed its approval vide letter dated November 16, 2026 for the appointment of Mr. Udaya Kumar Hebbar as the Managing Director & CEO of the Bank.

As required by the BSE Circular No.: LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No.: NSE/ CML/2018/24 dated June 20, 2018, it is hereby confirmed that Mr. Udaya Kumar Hebbar (DIN: 07235226) has not been debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

The aforesaid appointment is subject to the approval of the shareholders of the Bank as per the Listing Regulations and the applicable provisions of the Companies Act, 2013.

Further, in terms of SEBI Master Circular No.: SEBI/HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the details of Mr. Udaya Kumar Hebbar are furnished in the Annexure.

The Board Meeting commenced at 10.30 AM and concluded at 11.05 AM.

This is for your kind information and dissemination.

Yours faithfully,

Sham Kanathila Digitally signed by Sham Kanathila
Date: 2026.11.18 11:15:26 +05'30'

Sham K
Company Secretary &
Compliance Officer

Annexure

Mr. Udaya Kumar Hebbar

Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment / ~~cessation~~ (as applicable) & Term of appointment;	November 18, 2026 (Tenure is effective from the date of assuming charge) Mr. Udaya Kumar Hebbar has been appointed as an Additional Director to take up the role of Whole Time Director in the category of Managing Director & CEO of the Bank, for a period of three (3) years with effect from the date of assuming charge, on such remuneration and terms and conditions as approved by the Reserve Bank of India.
3.	Brief profile (in case of appointment);	Mr. Udaya Kumar Hebbar's brief profile is as given below: 1. Commercial banking and financial-services leader with 40+ years of experience spanning banking operations, commercial banking, rural and agricultural finance, micro-banking, governance, risk and regulated financial institutions. 2. Non-Executive (Nominee) Director in CreditAccess Life Insurance Limited since 10.02.2026 3. Deputy Chairman, Supervisory Board, CreditAccess India, BV, Amsterdam since 08.08.2025 4. Non-Executive (Nominee) Director in CreditAccess Grameen Limited since 05.08.2025 5. Non-Executive Director in Ametra Investment Managers Pvt. Ltd. (formerly Elever Investment Advisers Pvt. Ltd.) since 01.11.2025 6. Non-Executive Director in CreditAccess India Foundation since 25.10.2025 7. Managing Director & Chief Executive Officer in CreditAccess Grameen Limited from 26.06.2015 to 25.06.2025 8. Chief Executive Officer - CreditAccess Grameen Limited 08.09.2010 to 25.06.2015

		9. Head of Commercial Banking & Payment Operations in Barclays Bank PLC, Mumbai for 3 years 10. Leadership Roles in Banking in ICICI Bank Limited for 11+ years 11. Banking Operations roles in Corporation Bank for 10+ years
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any of the Directors of the Bank.