KSHITIJ Polyline Ltd.
WORLD CLASS PRODUCTS
Regd. Office: 33, Dimple Arcade Basement Near Asha Nagar, Off W E Highway, Kandivali East, Mumbai -400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087/46076837
CIN: L25209MH2008PLC180484

Date: November 23, 2026

To,
The General Manager
National Stock Exchange of India Limited
Address: Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol - KSHITIJPOL

Subject: Disclosure of Press Release dated November 23, 2026

Dear Sir/Madam,

Kshitij Polyline Limited ("the Company") is pleased to share Press Release dated November 23, 2026 and titled **"Kshitij Polyline Limited Announces AED 25 Million (~₹ 650 million) Investment to Build State-of-the-Art Recycling Plant in UAE"**.

Kindly take the above information on record.

The same is also available on the Company's website at https://kshitijpolyline-co-in.cobian.in/investor-information.html

Thanking you,
Yours faithfully,

For Kshitij Polyline Limited

MAHENDR
A KUMAR
JAIN

Mahendra Kumar Jain
DIN: 09765526
Address: 33, Dimple Arcade Basement,
Near Asha Nagar, Off W E Highway
Kandivali East, Mumbai – 400101

Date: November 23, 2026
Place: Mumbai

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Date: November 23, 2026

Kshitij Polyline Limited Announces AED 25 Million (~₹ 650 million) Investment to Build State-of-the-Art Recycling Plant in UAE

FOR IMMEDIATE RELEASE

Mumbai, India – 23/11/2026 – Kshitij Polyline Limited, a Stationery manufacturer, today announced an AED 25 million (~₹ 650 million) investment to establish a new recycling plant in UAE for manufacturing of Plastic Sheets mainly used in stationery manufacturing, strengthening the emirate's drive toward a circular economy and a cleaner, greener future.

The facility, to be located in UAE, will process waste plastics and plastic e-waste and convert them into high-quality recycled raw materials for use across manufacturing, construction and packaging industries.

Supporting UAE's Sustainability Vision

The project aligns with national and local priorities, including the UAE Net Zero 2050 strategic initiative and the Dubai Integrated Waste Management Strategy 2041, which aim to reduce landfill dependence and raise waste diversion rates across the emirate.

"This investment reflects our confidence in UAE's leadership on sustainability and our commitment to turning waste into valuable resources," said **Mr. Mahendra Kumar Jain, Chairman and CFO of Kshitij Polyline Limited**. "By bringing advanced recycling technology to UAE, we aim to reduce landfill waste, lower carbon emissions and support local industries with reliable recycled materials."

Key Highlights

- **Investment:** AED 25 million (~₹ 650 million)
- **Location:** UAE
- **Materials processed:** Plastics and Plastic e-waste
- **Final Product:** Plastic Sheets to be used for Stationery Manufacturing

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Environmental and Economic Impact

The plant will use modern sorting, shredding and processing technology to maximize recovery rates while minimizing energy use and emissions. It is expected to divert waste from landfill and reduce CO_2 emissions.

"We see recycling as both an environmental responsibility and an economic opportunity," added Mrs. Vineeta Jain, the whole-time director of the company. "This facility will also work closely with local businesses, municipalities and communities to encourage responsible waste segregation and collection."

The project of Plastic Recycling Plant is being funded through mix of bank financing & equity funding.