Energy Limited
Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC / JSWEL
28th November 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	**National Stock Exchange of India Limited** Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
Scrip Code: 533148	**Symbol: JSWENERGY**

Sub: Acquisition of Sapana Sakar Buildcon Private Limited by JSW Renew Energy Seventeen Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Madam / Sir,

We wish to inform you that JSW Renew Energy Seventeen Limited **('JSWRE17L')**, a step-down wholly owned subsidiary of the Company, has signed a definitive agreement with the shareholders **('Sellers')** of Sapana Sakar Buildcon Private Limited **('Target Company')**, to acquire 100% of its equity share capital. The Target Company is engaged in the business of development of renewable energy projects and its related activities and owns a renewable power site with requisite infrastructure, providing an opportunity for accelerated project development. The proposed acquisition is subject to satisfaction of conditions precedent set out in the definitive agreement. Upon consummation of the transaction, the Target Company will become a wholly owned subsidiary of JSWRE17L and a step-down wholly owned subsidiary of the Company.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is attached as Annexure A hereto.

The above is for your information and record.

Yours faithfully

For **JSW Energy Limited**

MONICA CHOPRA Digitally signed by MONICA CHOPRA Date: 2026.11.28 10:39:33 +05'30'

Monica Chopra
Company Secretary

JSW Energy Limited
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Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of the Listing Regulations
Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations read with Part A Schedule III of the Listing Regulations

Name of the target entity, details in brief such as size, turnover etc.	Sapana Sakar Buildcon Private Limited is in the business of development of renewable energy projects in India and its related activities. Revenue from operations in FY 2025-26: Nil (audited)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
Industry to which the entity being acquired belongs	Power generation (renewable energy)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Target Company will be acquired by JSW Renew Energy Seventeen Limited, a step down wholly owned subsidiary of the Company. The acquisition provides an opportunity to acquire a ready renewable power site with necessary infrastructure to achieve accelerated project development of ~ 100 MW.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
Indicative time period for completion of the acquisition	The proposed acquisition is expected to be completed on or before 26th December 2026, subject to fulfilment of the conditions precedent under the definitive agreement.
Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
Cost of acquisition and/or the price at which the shares are acquired	Transaction is for a consideration of Rs. 22 crores subject to adjustments as per the definitive agreement

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Percentage of shareholding / control acquired and / or number of shares acquired	Agreed to acquire 100% shares of Sapana Sakar Buildcon Private Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sapana Sakar Buildcon Private Limited was incorporated on 3rd April 2005 with an objective to develop renewable energy projects in India and its related activities. Revenue from operations of the Target Company for the last 3 years is: • FY2024 – Nil (audited) • FY2025 – Nil (audited) • FY2026 – Nil (audited)