Date: 16.11.2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Company Code-KRISHANA

Sub: Results Presentation for the Quarter and half year ended ended, September-2026

Dear Sir / Madam

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Presentation of the Company for the quarter and half year ended September 30, 2026 for the financial year 2026-27. The same shall also be uploaded on Company's website.

The above is for your kind information and records.

Thanking You,

For Krishana Phoschem Limited

ANIL SHARMA
Digitally signed by ANIL SHARMA
Date: 2026.11.16 18:17:26 +05'30'

(Anil Sharma)
Company Secretary
M.No.25045

Encl.: As above

Krishana Phoschem Ltd

(A Unit of Ostwal Group of Industries)

Q2 & H1FY27 Financial Results presentation



Safe Harbor

This presentation may contain forward-looking statements regarding future business developments and economic performance. These statements related to **Krishana Phoschem Limited (KRISHANA)** are based on current expectations and projections that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include market conditions, regulatory changes, competitive pressures, and technological advancements. We undertake no obligation to revise any forward-looking statements to reflect future events or circumstances.

The information in this presentation is provided on a best-effort basis and does not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities. No offering of securities will be made except through a statutory offering document. We make no representation or warranty, express or implied, regarding the accuracy, completeness, fairness, or reasonableness of the contents of this presentation. Any reliance on this presentation is at your own risk.

We assume no obligation to update any forward-looking information contained here in. Third-party statements or projections included in this presentation are not adopted by us and we disclaim any responsibility for them.

Index

S No.	Title	Pg No.
1	OVERVIEW	**4-7**
2	FINANCIAL & OPERATIONAL PERFORMANCE	**8-13**
4	MARKET OUTLOOK	**14-19**
5	ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)	**20-23**
6	MANAGEMENT CREDENTIALS	**24**
7	CONCLUSION	**25**

KRISHANA -A Fully Integrated Phosphatic Fertilizer Manufacturer in India

2007
Acquired

615K MT
Total Capacity

14
States Presence

A+ Stable
Credit Rating
(CRISIL & ICRA)

215+
Marketing Professionals

3,000+
Wholesalers / Dealers

40,000+
Retailers

SSP Market Share
6% MP
16% CH

Overview

KPL is a **leading manufacturer of phosphatic fertilisers for over two decades** and a key growth engine of the Ostwal Group of Industries.

Company manufactures NPK and SSP fertilisers and operates integrated raw material manufacturing facilities at Meghnagar, Madhya Pradesh.

Stronger Integrated manufacturing capacities across BRP Crushing, Sulphuric Acid and Phosphoric Acid

Markets fertilizers under the brands **'Bharat' (NPK/DAP complex) and 'Annadata'(SSP)**

Led by Result oriented Experienced Team–

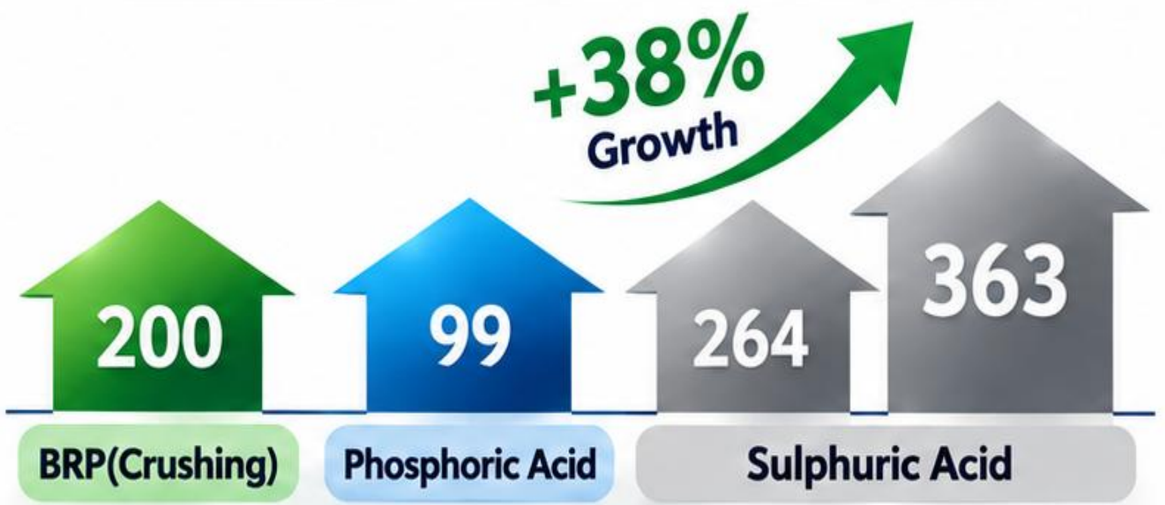
- **Mr. M.K Ostwal (Chairman),** a technocrat entrepreneur and pioneer in SSP production from BRP.
- **Mr. Praveen Ostwal (MD) and Mr. Pankaj Ostwal(Director)** being turnaround specialists. Have turned 4 loss making fertilizer

Powering the Next Phase of Growth

Fertiliser Capacities ('000 MT)



Intermediates Capacities ('000 MT)



+50%

NPK/DAP Capacity

Commissioned capacity expands the Krishana Phoschem Ltd higher-value portfolio, enhancing product mix and earnings potential

>30%

Cost Advantage in procurement of green ammonia

Competitive edge over prices will benefit in long run and ensures priority availability of green ammonia

"Building a stronger fertilizer platform to support food security, balanced crop nutrition and sustainable agricultural productivity"

Leading the Industry Through Unmatched Performance and Scale Expansion

OGI's Leading Industry Positions

- India's **largest Private sector player** in Low-Grade Rock Phosphate Beneficiation
- **2nd Largest position** in India's **SSP sector** with **10%** nationwide market share
- **3rd Largest private sector** in India's **phosphatic production,** with targeted expansion

Best Production Award for SSP Fertilizer Plant



M/s Krishana Phoschem Limited, received the prestigious Best Production Performance Award in the Single Super Phosphate (SSP) category by the Fertiliser Association of India (FAI)

Strategically Positioned in Central India

- Exclusive player positioned in Central India with complex fertilisers
- Central location of plants provide strategic advantage to serve entire country
- Strong on-ground presence backed by 3,000+ wholesalers and 40,000+ retailers across 14 states

Our Returns vs. Industry Average* (5 Year CAGR)

	KRISHANA	Industry Avg
Revenue	67%	15%
EBITDA	50%	12%
PAT	56%	11%
EPS	51%	8%

Source: Industry average is based on publicly available information of PPL, Coromandel, Deepak, GNFC, GSFC, RCF & Rama phosphate

Krishana Secures India's Largest Green Ammonia Supply Deal – 70K MTPA



OGI, a powerhouse in India's phosphatic fertilizer sector, has signed a Green Ammonia Purchase Agreement with the Solar Energy Corporation of India (SECI).

Under this landmark deal, OGI will secure green ammonia annually as part of the Government of India's National Green Hydrogen Mission (NGHM), positioning it as the nation's largest future consumer of green ammonia.

Exclusive Expertise Turning Risk into Reward

- **Dismantling & Rebuilding:** Successfully relocated high-quality fertiliser plants.
- **Turning around sick units:** OGI successfully transformed four loss-making units into fully profitable operations.
- **Strong Backward Integration:** Strengthens raw material security, enhances cost competitiveness and improves operational resilience.
- **Low-Capex Expansion:** Acquiring plants at lower capital costs to drive scalable growth and generate superior returns on capital.

Two Decades of Integrated Growth



2007

- **200K MT** Acquired rock phosphate beneficiation capacity.



2013

- **120K MT** Added SSP production capacity.



2017

- Listed on NSE
- **99K MT** Commissioned SA plant.



2019

- Migrated to NSE Main Board.



2023

Commissioned:

- **330K MT** NPK/DAP and **99K MT** PA – Acquired plants from Spain.
- **165K MT** SA – New captive plant.



2024-25

- Stabilised operations of new plants and achieved optimal capacity utilisation.



2026

- **70K MT** Green Ammonia supply secured through SECI for 10 years
- **165K MT** NPK/DAP and **99K MT** SA capacities expanded

A journey of strategic expansion: From a single BRP asset to an extensively integrated fertilizer value chain with industry-leading manufacturing capabilities and a strong foundation for sustainable growth.

Q2FY27 PERFORMANCE



Chairman's Quote



M.K. Ostwal
(Promoter, Chairman & Director)

"A New Benchmark in Performance: H1 FY27"

"The first half of FY27 demonstrated the resilience of our business model and the strength of our integrated manufacturing assets. Despite geopolitical tensions in West Asia, supply-chain disruptions, volatile raw material prices and uneven monsoon distribution, we delivered record H1 revenue of ₹1,235 crore, registering a growth of 23% year-on-year. EBITDA increased by 56% year-on-year to ₹216 crore, while profit after tax reached an all-time high of ₹125 crore, growing 96% year-on-year, reflecting disciplined execution, operational efficiency and resilient business fundamentals.

Input cost trends remained mixed during the period, with sulphur and phosphoric acid prices elevated, while ammonia prices softened slightly and rock phosphate prices remained broadly stable. Further moderation in key raw material prices would support increased consumption of complex fertilisers in the coming quarters. The Government's approval of ₹62,370 crore under the Nutrient Based Subsidy (NBS) scheme for the Rabi 2026–27 season provides policy support to the fertiliser sector and reinforces the focus on maintaining nutrient availability and affordability for farmers.

Our focus remains on leveraging our expanded manufacturing capabilities to drive the next phase of growth. We are prioritising the ramp-up of newly commissioned capacities, expansion into high-potential geographies and deeper distribution penetration. With peak capacity utilisation in SSP and significant headroom to scale our manufactured NPK business, we are well-positioned to enhance production volumes, improve integration benefits and strengthen our market presence.

Alongside our core manufacturing operations, we continue to complement our business with NPK trading activities to capitalize on emerging market opportunities, strengthen channel relationships and enhance market share, while maintaining our focus on operational execution, serving farmers and creating long-term value for shareholders"

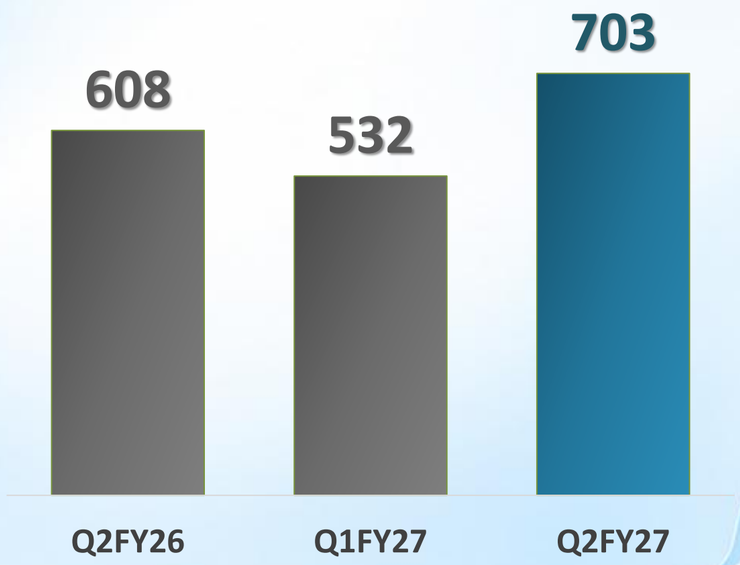
Q2 FY27 Financial Performance

REVENUE (₹ Cr)

₹ 703 Cr

16% YoY ▲

32% QoQ ▲



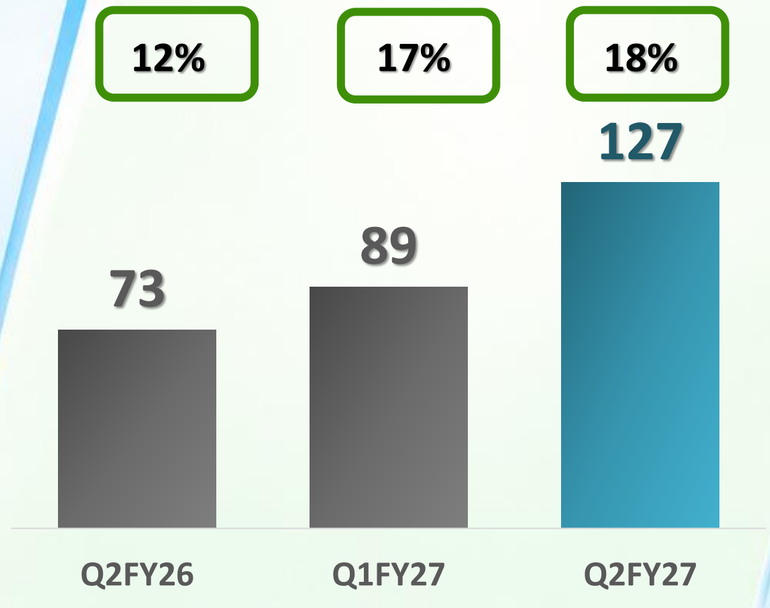
EBITDA (excl. Other inc.) (₹ Cr)

₹ 127 Cr

74% YoY ▲

43% QoQ ▲

EBITDA MARGINS (%)



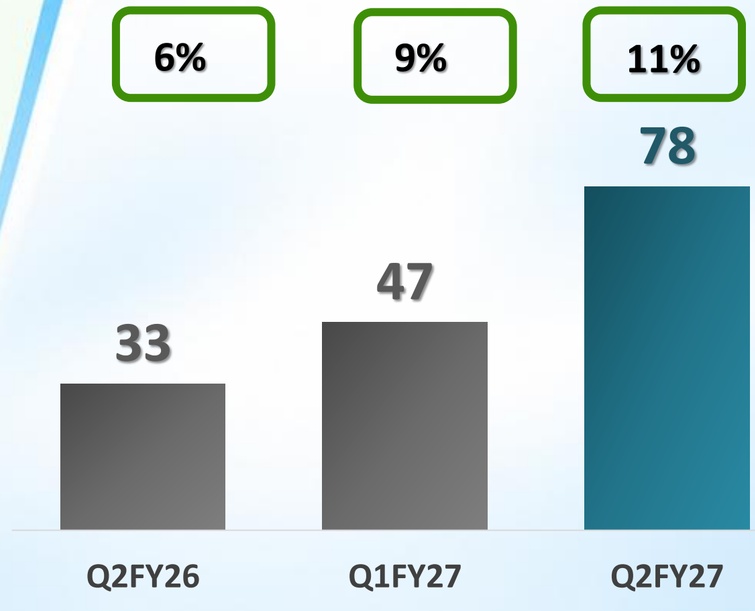
PAT (₹ Cr)

₹ 78 Cr

135% YoY ▲

65% QoQ ▲

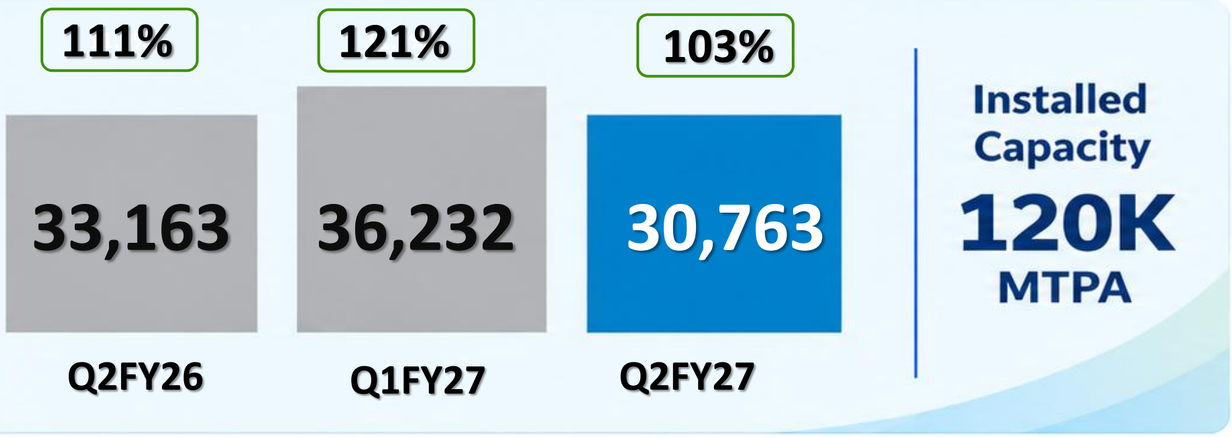
PAT MARGINS (%)



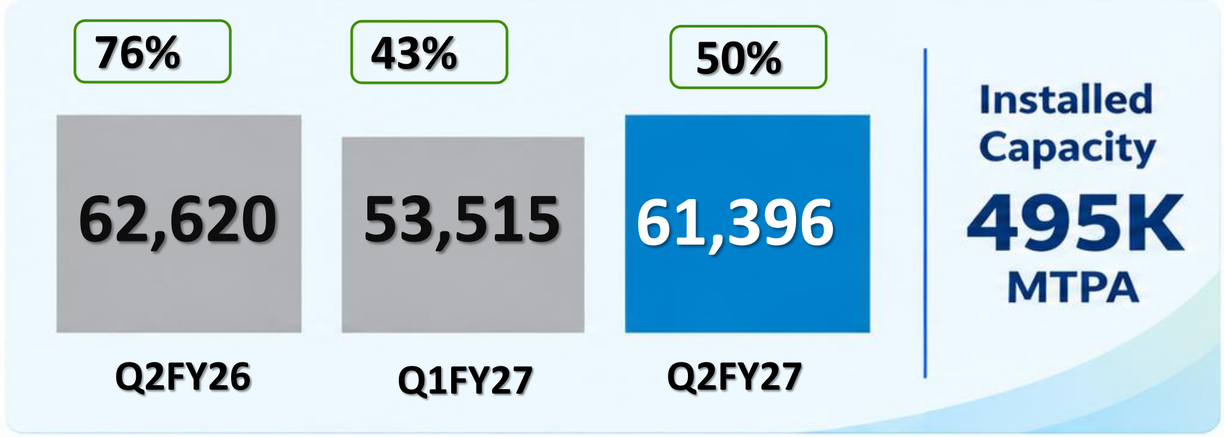
Q2 FY27 Operational Performance

Fertiliser Capacities (in tons)

SSP



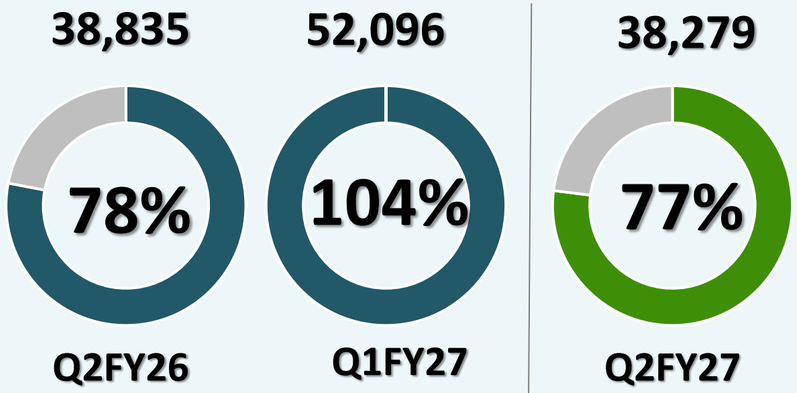
NPK/DAP



Integrated Capacities Utilization (in tons)

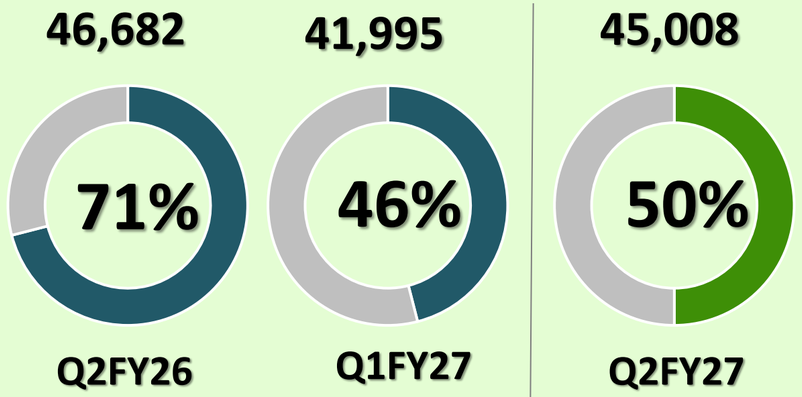
BRP Crushing

Installed Capacity 200K MTPA



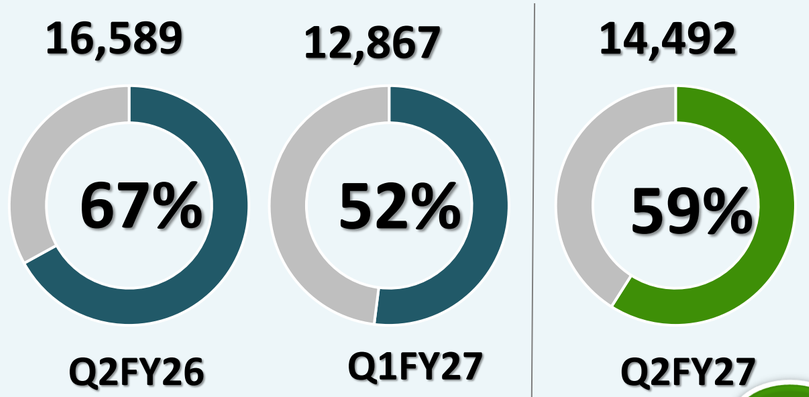
Sulphuric Acid

Installed Capacity 363K MTPA



Phosphoric Acid

Installed Capacity 99K MTPA



All Time High Performance in H1 FY27

REVENUE (₹Cr)

H1FY26	H1FY27
1,003	1,235

23% YoY

EBITDA (₹Cr)

H1FY26	H1FY27
139	216

56% YoY

PAT (₹Cr)

H1FY26	H1FY27
64	125

96% YoY

EPS (₹)

H1FY26	H1FY27
2.06	4.04

96% YoY

SSP Sales (in tons)

H1FY26	H1FY27
75,369	64,098

15% YoY

NPK Sales (in tons)

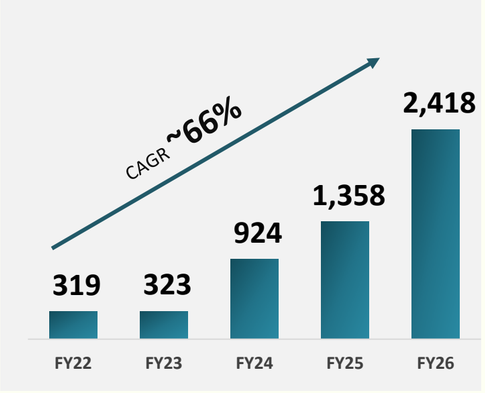
H1FY26	H1FY27
1,37,081	1,06,685

22% YoY

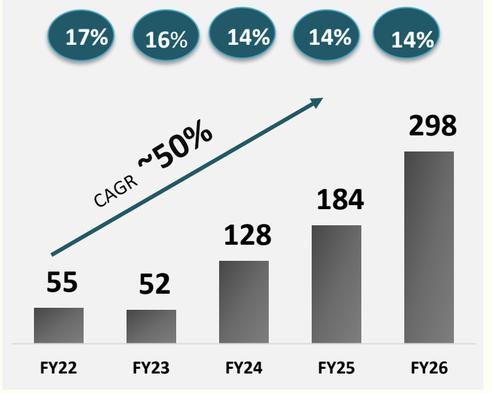
Excellency In Past Performance

Financial Performance

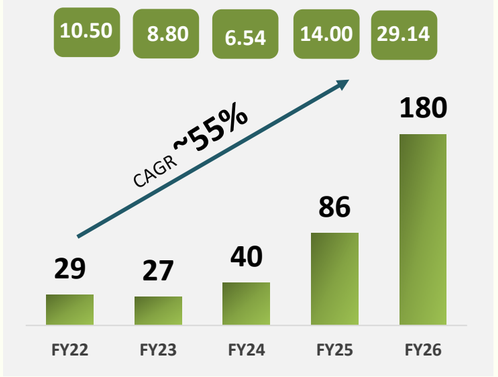
Revenue (₹ in Cr)



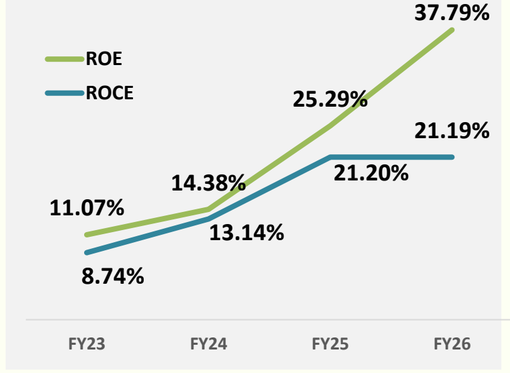
EBITDA (excl. Other income) (Rs. Cr) and Margins (%)



PAT (₹ in Cr) and EPS (₹)



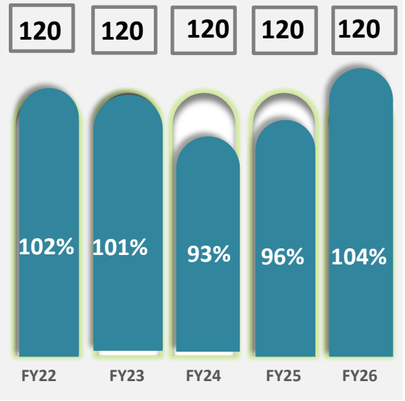
RoE and RoCE (%)



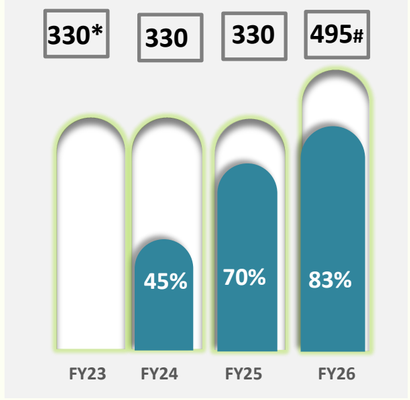


Fertilizers and Integrations Capacities Utilization (in '000 tons)

SSP

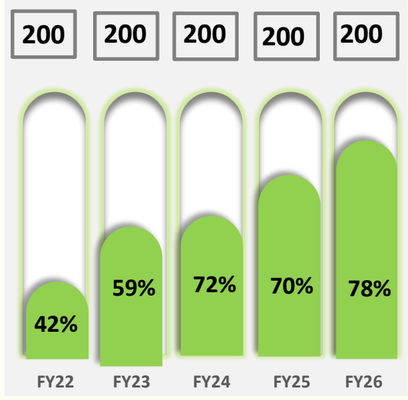


NPK/DAP

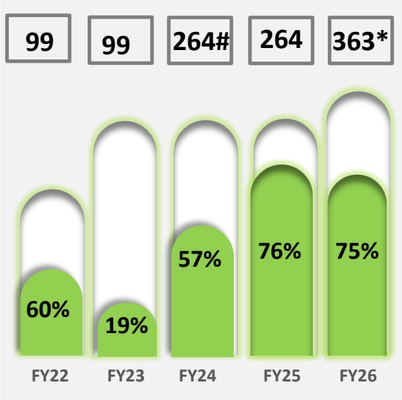


*Capacity 330K MTPA added from 30th Mar 2023
#Capacity 165K MTPA added from 31st Mar 2026

BRP (Crushing)

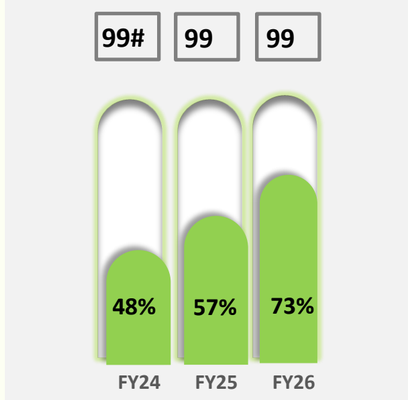


Sulphuric Acid



#Capacity 165K MTPA added from 30th Mar 2023
*Capacity 99K aadded from 30th Mar 2026

Phosphoric Acid



#Capacity 99K MTPA added from 30th Mar 2023.



MARKET OUTLOOK



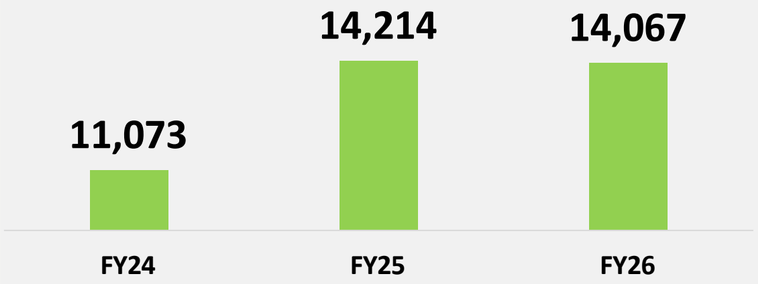
Fertilizer Industry in India – A Structural Opportunity

1 RISING FERTILISER CONSUMPTION

Continued increase in NPK, DAP and SSP consumption reflects strong demand for phosphatic fertilizers.

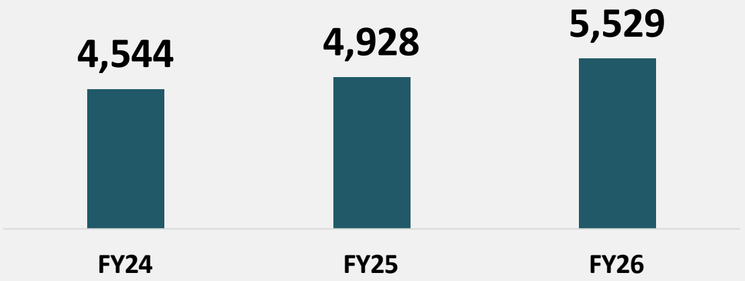
3 Year CAGR-12%

NPK Consumption (Figures In '000 MT)



3 Year CAGR-3%

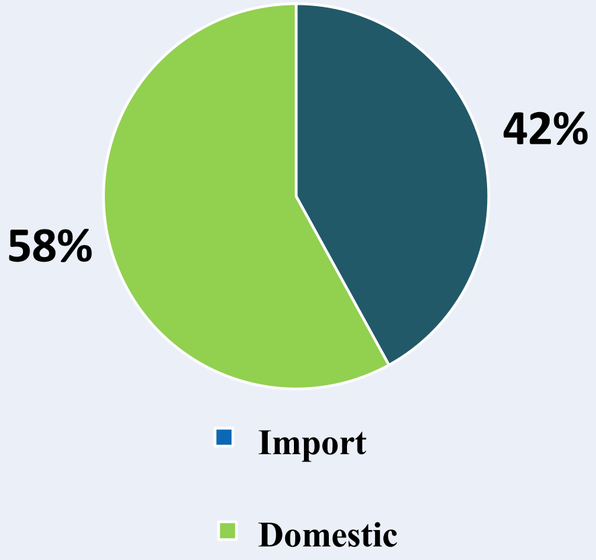
SSP Consumption (Figures In '000 MT)



2 SIGNIFICANT IMPORT DEPENDENCY

Imports account for 42% of NPK+DAP sales, highlighting a significant opportunity for domestic production and import substitution.

NPK+DAP Sales Import vs Domestic



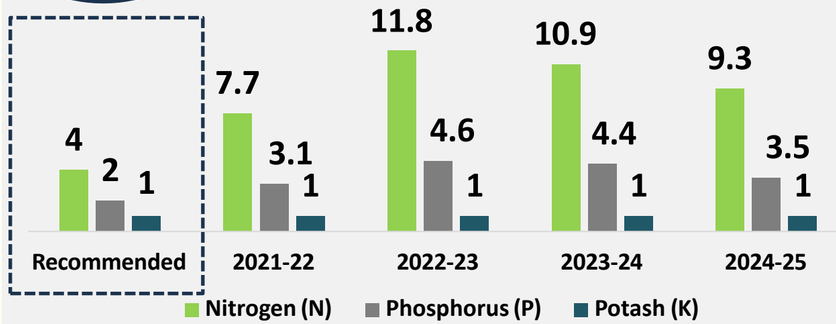
(Source: FAI)

3 NEED FOR BALANCED NUTRITION

India's N:P:K consumption ratio of ~9.3:3.5:1, versus the recommended ~4:2:1 ratio, indicates continued nitrogen dominance and highlights the need for greater adoption of balanced fertilization.

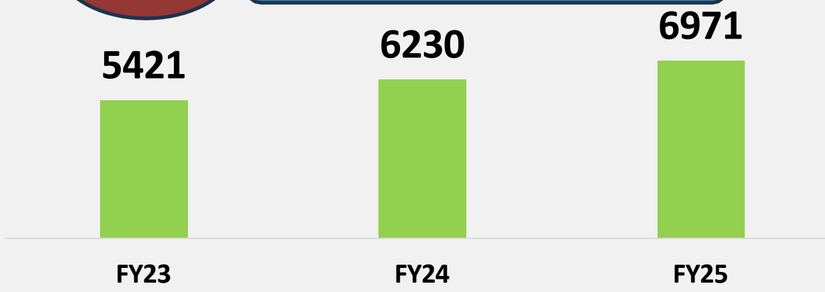
Recommended

Nutrient Consumption Ratio



3 Year CAGR-17%

NPK Consumption (20-20-0-13) (Figures In '000 MT)

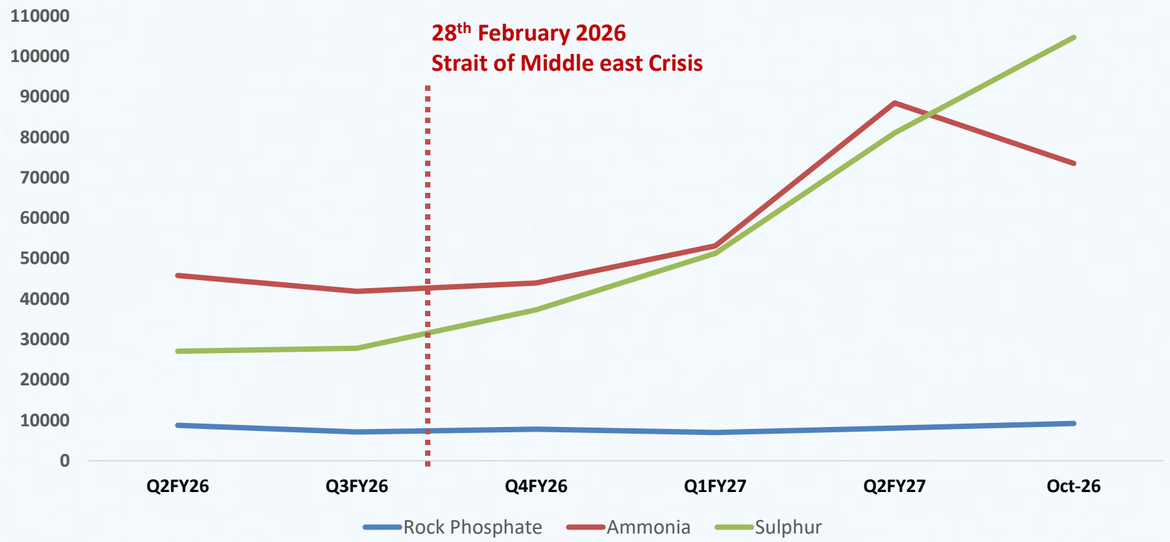


Navigating Market Dynamics: Krishana Phoschem strategic response

Risk arising from West Asia crisis

- Geopolitical tensions continue to create uncertainty in global commodity markets.
- Shipping disruptions and higher freight costs affect raw material availability and procurement lead times.
- Continued volatility in key raw material prices.

Key Raw Material Price Movement India (In Rs. PMT)



Policy Support

Revised NBS rates provide additional subsidy support for eligible P&K fertilisers, helping partially offset elevated input costs and support fertiliser affordability.

Krishana Phoschem Risk Mitigation Measures

Key Risk	Mitigation Measure
Raw material cost increases	**MRP Revision:** Implemented strategic MRP adjustments for NPK and SSP products to partially absorb and offset inflationary raw material pressures.
Raw material sourcing risk	**Diversified Sourcing:** Established long-term procurement frameworks across multi-geographic and domestic channels to ensure uninterrupted supply continuity.
Rock phosphate availability and cost	**BRP Beneficiation:** Beneficiated Rock Phosphate processing to upgrade lower-grade raw materials into higher-grade inputs, structurally lowering unit procurement costs.
Sulphur price volatility	**Integrated Sulphuric Acid Manufacturing**: Captive sulphuric acid production, supported by diversified domestic and international sulphur sourcing, strengthening supply security and procurement efficiency.
Ammonia price volatility	**Green Ammonia Arrangement**: 70,000 MT supply over 10 years, with an upper price cap and downward pricing flexibility. Supplies expected to commence from April 2029.
Procurement and logistics uncertainty	**Strategic Procurement**: Long-term supply arrangements, diversified sourcing and inventory planning to strengthen supply security and manage procurement lead times

Strategic Objective

Improve cost competitiveness, strengthen supply-chain resilience and manage exposure to global input volatility.

How KRISHANA is tapping India's Fertilizer Growth Opportunities

Market Opportunities

Atmanirbhar India
Government's focus on strengthening domestic fertiliser manufacturing and reducing import dependence

Raw Material Security
Reducing supply risks through domestic manufacturing and backward integration, while mitigating exposure to external raw-material price volatility.

Rising Food Demand
Growing population and rising food demand are driving higher fertiliser requirements to support agricultural production.

Balanced Nutrient Application
Growing emphasis on balanced fertilization to address soil nutrient deficiencies and improve crop productivity.

Farmer Reach & Product Accessibility
Timely access to fertilizers across regions is critical to serving diverse agricultural markets.

Green Ammonia Transition
Growing opportunity for cleaner and more predictable ammonia sourcing, supported by price protection.

Growth unlocking by KRISHANA

Domestic Manufacturing Scale-up
~50% NPK/DAP fertilizer capacity expansion and ~38% increase in SA integrated capacity, supporting domestic production and import reduction.

Backward Integration
Integrated sulphuric acid and phosphoric acid manufacturing, strengthening raw-material security, reducing external dependence and supporting cost stability.

Higher Production & Capacity Utilization
Achieving optimal SSP and NPK capacity utilization at peak production to support rising fertilizer demand.

Broader Product Portfolio
Expanded NPK/DAP grades alongside SSP offerings to address diverse crop and nutrient requirements.

Distribution Network
40,000+ retailers, 3,000+ wholesalers and 215+ marketing professionals supporting wider market reach.

Green Ammonia Sourcing
Structural cost advantage through fixed-price green ammonia sourcing, supported By price protection.

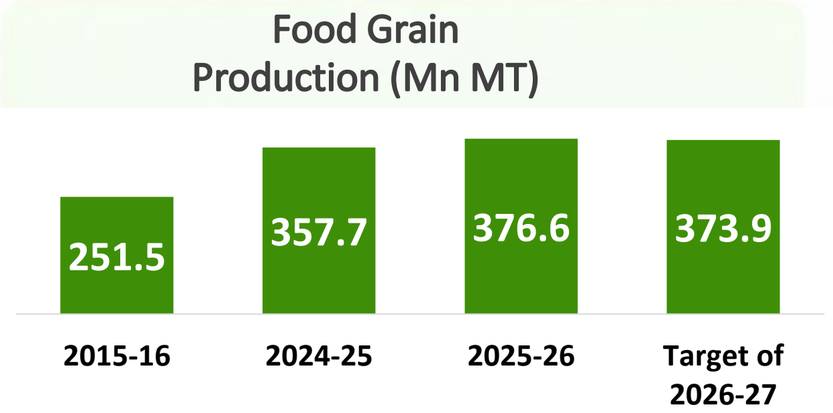
Krishana Phoschem has emerged as a stronger, integrated and sustainable phosphatic fertiliser producer

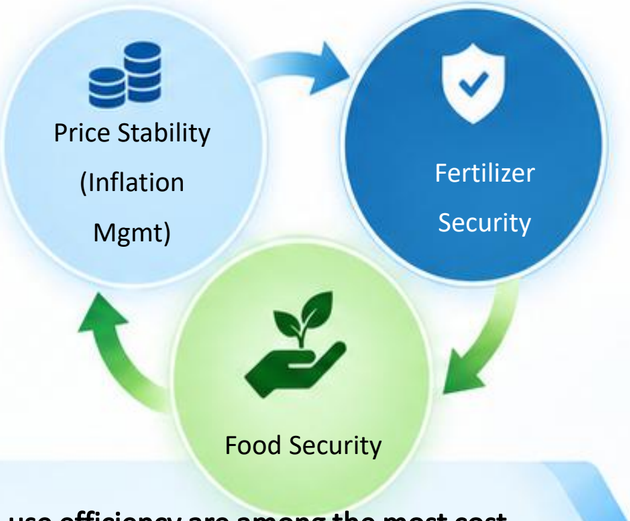
Food Security Tailwinds: Feeding 1.7 Billion Indians

Rising population & higher per-capita food demand = non-negotiable need for yield-enhancing, efficient fertiliser use.

Macro & Demand Backdrop:

- By 2030, India will need to feed ~1.7 billion people, sharply raising pressure on the food system.
- Agriculture already contributes ~16% to GDP and supports over 46% of India's population.





Productivity increases (not acreage expansion) will drive the next leg of output –especially under water, land, and climate constraints.

Balanced fertilization and improved nutrient-use efficiency are among the most cost-effective levers to protect yields and keep food inflation benign, preserving purchasing power and macro stability.

Positioning of Krishana Phoschem Ltd:

National mission alignment: Krishana's investments in complex fertilisers, SSP, WSF, and soil-amendment products (gypsum, sulphur, micronutrients) directly support India's food-security and inflation-management agenda.

Upside optionality: Additional runway from precision nutrition (WSF, fertigation), speciality and fortified grades, and digital agronomy that increase nutrient-use efficiency while locking in Krishana's relationship with progressive farmers.

Defensive and Growth Story for Investors:

Demand for core nutrients is non-discretionary and GDP-linked, not cyclical luxury consumption.

As India chases higher yields with lower environmental footprint, efficient, balanced nutrient solutions (NPK, SSP, WSF) gain share –exactly where KRISHANA is building depth

Industry Outlook: Rabi 2026–27

Demand Environment

- Rabi fertiliser demand is expected to be supported by nutrient requirements across key winter crops, particularly wheat, pulses and oilseeds.
- Government focus on agricultural productivity and balanced nutrient application is expected to support fertiliser consumption.
- Progress in Rabi sowing and post-monsoon soil moisture conditions will remain important factors influencing seasonal demand.

Policy Support

- NBS subsidy allocation increased from ₹37,592 crore to ₹62,370 crore for Rabi 2026–27, will support farmers' purchasing power and strengthening fertiliser demand.
- Improved MSP realisations across key Rabi crops support farm economics and provide a favourable backdrop for seasonal fertiliser demand.
- Continuation of SSP freight subsidy supports its wider adoption as an affordable alternative to DAP.

Pricing Environment

- Q2 FY27 witnessed elevated phosphoric acid and sulphur prices, while ammonia prices slightly softened and rock phosphate prices remained broadly stable.
- Geopolitical uncertainties and global supply-chain disruptions continue to influence international raw-material markets.
- Freight costs and currency movements remain important factors influencing domestic fertiliser manufacturing costs.

Supply Outlook

- India's fertiliser inventory stood at 23.52 mn tonnes as of 10 November 2026, up 35.6% YoY, providing a strong supply buffer for the ongoing Rabi season.
- NPK fertiliser stocks increased 43.4% YoY to ~6.09 mn tonnes, strengthening the availability position for complex fertilisers.
- Continued domestic production, timely imports and advance procurement are expected to support fertiliser availability during the season.

ENVIRONMENTAL, SOCIAL & GOVERNANCE



Farmer Engagement & Brand Development

Engagement Activities

Regular Farmer Connects

Direct engagement with farmers across key agricultural markets.

Farmer Training

Promoting balanced crop nutrition to enhance crop productivity and soil health.

On-Field Demonstrations

Demonstrating crop-specific fertiliser applications and best practices to improve farmer awareness.

Dealer & Retailer Engagement

Strengthening channel relationships through dealer meetings, retailer interactions and engagement programmes.

Glimpses from Our On-Ground Activities



Mega Farmer Meeting Charkhi Dadri Haryana



Farmer Meeting Sawai Madhopur



Farmer Meeting Dausa



Retailer Meeting , Jhalawar – Rajasthan



Retailer Meeting at Cheeka, Haryana



Dealer Meeting at Chittorgarh Rajasthan

Sustainability & Responsible Growth



RESOURCE EFFICIENCY

- Driving circular manufacturing through recycling and reuse of process by-products.
- Responsible management of plastic and metal waste in line with regulatory standards.
- Continuous focus on maximizing resource utilization and minimizing waste generation.



WATER CONSERVATION

- Zero Liquid Discharge (ZLD) practices support efficient water management.
- Process water is recovered, treated, and reused across operations.
- Enhancing water efficiency to support sustainable manufacturing growth.



ENVIRONMENTAL STEWARDSHIP

- Robust environmental management systems aligned with statutory requirements.
- Responsible handling and disposal of hazardous waste.
- Ongoing initiatives focused on reducing environmental impact and conserving natural resources.



BUILDING A SUSTAINABLE FUTURE

- Backward integration enhances operational efficiency and resource security.
- Agreement for 70,000 MTPA Green Ammonia through SECI, supporting the transition towards low-carbon fertilizer production.
- Advancing sustainable growth while contributing to India's agricultural and food security objectives.

CSR Initiatives in FY26



Organizing blood donation camp



Driving sustainability through plantation initiatives



Construction of Toilets at Girls School



Conducted community medical camps



Supporting specially challenged children



Organized medical camps offering comprehensive health services.



Supporting Education with Stationery Kits for Young Learners



Distribution of Essential winter supplies to school children



Eradicating Hunger

Experienced Turnaround Specialist Promoters



Mr. M.K. Ostwal

Promoter, Chairman & Director

- More than 4 decades of experience in setting up various fertilizer plants
- Regarded as one of the pioneers of BRP-based SSP technology
- Founder of Ostwal Group and driving force of the company



Mr. Praveen Ostwal

Promoter & Director

- C.A. with 23 years of experience in fertilizers, chemicals, and mineral beneficiation
- Operations and strategy expert
- Manages domestic and overseas acquisitions while driving innovations



Mr. Pankaj Ostwal

Promoter & Director

- C.A. with 26 years of experience in fertilizers, textiles, chemicals, and mineral beneficiation
- Highly skilled turnaround specialist
- Commercial Director, overseeing all import and export business

Conclusion

BEST-IN-CLASS METRICS

- Strong operating margins & efficient working capital cycle
- Robust return ratios from integrated cost structure

SECURED RAW MATERIAL SUPPLY

- Established long-term supplier Secured India's largest 10-year Green Ammonia
- Long-term Rock Phosphate sourcing partnerships with Egypt, Jordan, and domestic suppliers

EXTENSIVELY INTEGRATED

- Extensively backward integrated across BRP(crushing), SA & PA.
- Strategically located near raw material sources and major agri markets



RESULT DRIVEN LEADERSHIP TEAM

- Experienced promoters with proven execution capability.
- Strong record in capacity expansion & operational excellence

ENHANCED CAPACITIES

- Potential to add nearly ₹1,000 crore in annual revenue at full capacity
- Increase market share from 18% to 25% within 2-3 years

PROVEN TRACK RECORD

- Experienced promoters with proven execution capability.
- Strong record in capacity expansion & operational excellence

GROWTH AHEAD

- DAP/ NPK utilization of over 80% in the coming years to meet increasing demand for Phosphatic fertilizers
- Expanding capacity and market presence to solidify leadership in India's fertilizer sector by FY27.

Website: www.krishnaphoschem.com
Email: secretarial@krishnaphoschem.com

Investor Relation Team
Email: ir@krishnaphoschem.com

Thank You

Krishana Phoschem Ltd

Corp. Off.: Ostwal Heights, Urban Forest, Atun,
Bhilwara (Raj)- 311802
CIN: L24124RJ2004PLC019288

