Kothari PETROCHEMICALS LTD

**Kothari Petrochemicals Limited**
Regd. off.: "Kothari Building", No.115, M.G.Salai, Nungambakkam, Chennai - 600 034.
Phone : 044-35225500 / 501, www.kotharipetrochemicals.com

HCK GROUP

February 10, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

**Sub: Integrated Filing (Financial) for the quarter and year to date ended 31st December 2024.**

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024, read with NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, please find enclosed the Integrated Filing (Financial) for the quarter and year to date ended 31st December 2024.

The same will be available on the website of the Company at www. kotharipetrochemicals.com

Kindly acknowledge and take the above in your records.

Thanking You,

Yours faithfully
*for* **Kothari Petrochemicals Limited**

PRIYA KRISHNA RAO
Digitally signed by PRIYA KRISHNA RAO
Date: 2025.02.10 16:38:36 +05'30'

Kothari Petrochemicals Limited
Chennai
600 034

**K. Priya**
Company Secretary & Compliance Officer

**Encl:** As above

A. FINANCIAL RESULTS

**KOTHARI PETROCHEMICALS LIMITED**

Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-35225527/044-35225528

Email:secdept@hckgroup.com Website:www.kotharipetrochemicals.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2024**

Rs in lakhs

| Particulars | Quarter ended (Unaudited) | | | Nine months ended (Unaudited) | | Year Ended (Audited) |
|---|---|---|---|---|---|---|
| | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| I) Revenue from operations | 13,127.44 | 14,962.39 | 12,493.30 | 42,442.21 | 42,796.89 | 59,590.63 |
| II) Other Income | 228.94 | 377.07 | 219.86 | 979.67 | 579.77 | 822.66 |
| III) Total Income (I+II) | 13,356.38 | 15,339.46 | 12,713.16 | 43,421.88 | 43,376.66 | 60,413.29 |
| IV) Expenses | | | | | | |
| (a) Cost of materials consumed | 8,818.88 | 8,676.11 | 8,109.53 | 27,124.58 | 26,171.21 | 36,890.13 |
| (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods | (686.13) | 1,392.60 | (376.87) | 37.54 | 514.08 | 671.81 |
| (d) Utilities and stores | 998.59 | 966.89 | 876.34 | 3,202.40 | 3,261.50 | 4,180.87 |
| (e) Employee benefits expense | 688.58 | 733.93 | 647.42 | 2,183.88 | 2,073.68 | 2,752.86 |
| (f) Finance cost | 21.20 | 25.13 | 12.27 | 73.08 | 108.11 | 118.99 |
| (g) Depreciation and amortisation expenses | 218.91 | 210.12 | 194.10 | 628.20 | 570.45 | 762.40 |
| (h) Other expenses | 1,517.55 | 1,136.25 | 1,207.34 | 4,196.84 | 3,769.91 | 5,486.96 |
| Total Expenses (IV) | 11,577.58 | 13,141.03 | 10,670.13 | 37,446.52 | 36,468.94 | 50,864.02 |
| V) Profit/(Loss) before exceptional items and tax (III-IV) | 1,778.80 | 2,198.43 | 2,043.03 | 5,975.36 | 6,907.72 | 9,549.27 |
| VI) Exceptional Item | - | - | - | - | - | (40.86) |
| VII) Profit/(Loss) before tax (V - VI) | 1,778.80 | 2,198.43 | 2,043.03 | 5,975.36 | 6,907.72 | 9,508.41 |
| VIII) Tax Expenses | | | | | | |
| (a) Current Tax | 546.66 | 492.67 | 543.76 | 1,519.61 | 1,946.66 | 2,664.58 |
| (b) Deferred Tax | (52.90) | 72.79 | 58.59 | (398.38) | 100.68 | 465.42 |
| Total Tax expenses | 493.76 | 565.46 | 602.35 | 1,121.23 | 2,047.34 | 3,130.00 |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII) | 1,285.04 | 1,632.97 | 1,440.68 | 4,854.13 | 4,860.38 | 6,378.41 |
| X) Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| XI) Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII) Profit / (Loss) for the period (IX+XII) | 1,285.04 | 1,632.97 | 1,440.68 | 4,854.13 | 4,860.38 | 6,378.41 |
| XIV) Other Comprehensive Income: | | | | | | |
| (a)(i) Items that will not be reclassified to Profit or Loss | 0.86 | 9.02 | (23.75) | (33.99) | (73.72) | (74.25) |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (0.22) | (2.27) | 6.92 | 8.56 | 21.47 | 25.95 |
| (b)(i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit /(Loss) and Other Comprehensive Income for the Period] | 1,285.68 | 1,639.72 | 1,423.85 | 4,828.70 | 4,808.13 | 6,330.11 |
| XVI) Earnings Per Equity Share (For continuing operations)-in Rs | | | | | | |
| (a) Basic | 2.18 | 2.77 | 2.45 | 8.25 | 8.26 | 10.84 |
| (b) Diluted | 2.18 | 2.77 | 2.45 | 8.25 | 8.26 | 10.84 |
| XVII) Earnings Per EquityShare (For discontinued operations)-in Rs | | | | | | |
| (a) Basic | - | - | - | - | - | - |
| (b) Diluted | - | - | - | - | - | - |
| XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs | | | | | | |
| (a) Basic | 2.18 | 2.77 | 2.45 | 8.25 | 8.26 | 10.84 |
| (b) Diluted | 2.18 | 2.77 | 2.45 | 8.25 | 8.26 | 10.84 |

P.CHANDRASEKAR LLP CHENNAI CHARTERED ACCOUNTANTS

Kothari Petrochemicals Limited Chennai 600 034

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10th Feb 2025.

2) The decrease in the profits during the nine months ending Dec 2024 vis a vis a corresponding period is due to a change in raw material mix.

3) During the period, the company has reclassified the revenue from sale of input stream, which is not a byproduct post rawmaterial extraction, as reduction to the cost of materials consumed, to reflect core operations transactions appropriately. Consequently, the revenue and cost of materials consumed have been reduced to the extent of Rs.5993 lakhs and Rs.2897 lakhs for the nine months ended and quarter ended Dec 2024 respectively.

4) During the last quarter, the Company has purchased land at Punjulurupada village, Nellore amounting to Rs.7272 Lakhs. The land is intended for future construction of manufacturing facilities, office premises, etc., for which a timeline has not yet been finalized. The land has been classified under 'Land Freehold' under Property, Plant, and Equipment.

5) With effect from financial year 2024-25, the company has decided to opt for income tax under section 115BAA from the normal tax regime. Accordingly, the impact of the change in the tax rate has been accounted in the current quarter. Deferred tax assets/liabilities have also been remeasured to reflect the new tax rate.

6) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.

7) The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 31st Dec 2024.

8) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Arjun B Kothari
Managing Director
DIN:07117816

Place : Chennai
Date : 10th Feb 2025

P. CHANDRASEKAR LLP CHENNAI CHARTERED ACCOUNTANTS

Kothari Petrochemicals Limited Chennai 600 034

**M/s. P. Chandrasekar LLP**
CHARTERED ACCOUNTANTS

No. 18A, 1st Floor, Plot No. 5, Balaiah Avenue, Luz,
Mylapore, Chennai – 600 004. Email: chennai@pchandrasekar.com

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Kothari Petrochemicals Limited**
**Chennai – 600 034.**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Petrochemicals Limited** ("the Company") for the Quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP
Chartered Accountants
(Firm Regn. No: 000580S/S200066)

P. CHANDRASEKAR LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

S. Raghavendhar
Partner
Membership No. 244016
UDIN: 25244016BMHPDW4271

Place: Chennai
Date: February 10, 2025

**B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:**

Not Applicable

**C. Format for Disclosing Outstanding Default on Loans and Debt Securities**

There is no default on loans and debt securities for the quarter ended Dec 31, 2024.

| Sl. No. | Particulars | Amount (in Crores) |
|---|---|---|
| **1** | **Loans / revolving facilities like Cash Credit from Banks / Financial Institutions** | |
| A | Total amount outstanding as on date | 0.00 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| **2** | **Unlisted debt securities i.e. NCDs and NCRPS** | |
| A | Total amount outstanding as on date | 0.00 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| **3** | **Total financial indebtedness of the listed entity including short-term and long-term debt** | **0.00** |

**D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e, 2nd and 4th quarter):**

Not Applicable

**E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (applicable only for Annual Filing i.e., 4th quarter):**

Not Applicable

Kothari Petrochemicals Limited
Chennai
600 034