KODY TECHNOLAB LIMITED

Date: 6th May, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 6th May, 2026 and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Symbol: KODYTECH / Series: ST

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. Wednesday, 6th May, 2026 at the Registered Office of the Company situated at 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr. Rajpathclub, S. G. Highway, Bodakdev, Ahmedabad, Gujarat, India – 380 054 which commenced at 01:00 P.M. and concluded at 11:00 P.M. inter-alia, has considered and approved:

1. The Standalone and Consolidated Audited Financial Results of the Company for the Half and Year ended on 31st March, 2026 along with Auditor's Report.

2. Statement of Deviations/ Variations for the proceeds of the Preferential Issue of Convertible Warrants and Equity Shares for the Half and Year ended on 31st March, 2026 as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Taking note of resignation of Mr. Sanjaykumar Kidecha from the post of Chief Operating Officer of the Company w.e.f. 6th May, 2026.

   Further, the Company has received confirmation from Mr. Sanjaykumar Kidecha that there is no other material reasons for his resignation other than those which are provided in his resignation letter.

4. Appointment of Mr. Sanjaykumar Kidecha as Chief Executive Officer of the Company w.e.f. 6th May, 2026.

5. Appointment of Mr. Nirav Panchal as Chief Operating Officer of the Company w.e.f. 6th May, 2026.

6. Appointment of Mr. Savant Fernandez as Chief Marketing Officer of the Company w.e.f. 6th May, 2026.

Kody Technolab Limited ★ Ahmedabad ★

Registered Office Address: 2nd Floor ,Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr. Rajpathclub, S.G.Highway, Bodakdev, Ahmedabad, Gujarat - 380054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ, Gandhinagar - 382355

Email: info@kodytechnolab.com | Contact No: +919377229944 | Website: www.kodytechnolab.com

CIN: L72900GJ2017PLC097244

KODY TECHNOLAB LIMITED

7. Appointment of M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad (FRN: S2023GJ903900) as Secretarial Auditor of the Company for the Financial Year 2025-26.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in ***Annexure A.***

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

m.s.Patel

Manav Patel
Managing Director
DIN: 07409757

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Annexure – A

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided as below:

1. Taking note of resignation of Mr. Sanjaykumar Kidecha from the post of Chief Operating Officer of the Company w.e.f. 6th May, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Sanjaykumar Kidecha
2.	Designation	Chief Operating Officer
3.	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Due to a change in designation from Chief Operating Officer to Chief Executive Officer, he hereby resign from the position of Chief Operating Officer of the Company.
4.	Date of Resignation	6th May, 2026
5.	Brief profile (in case of appointment)	Not Applicable
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
7.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. He has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

2. Appointment of Mr. Sanjaykumar Kidecha as Chief Executive Officer of the Company w.e.f. 6th May, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Sanjaykumar Kidecha
2.	Designation	Chief Executive Officer (CEO)
3.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
4.	Date of appointment ~~/ cessation~~ (as applicable)	6th May, 2026
5.	Brief profile (in case of appointment)	He holds Bachelor in Engineering. He joined our Company on March 21, 2023. He has an overall experience of 8 years in Finance and Accounts related matters.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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3. Appointment of Mr. Nirav Panchal as Chief Operating Officer of the Company w.e.f. 6th May, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Nirav Panchal
2.	Designation	Chief Operating Officer (COO)
3.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
4.	Date of appointment ~~/ cessation~~ (as applicable)	6th May, 2026
5.	Brief profile (in case of appointment)	Mr. Nirav Panchal is a solutions-driven marketing and operations leader who thrives at the intersection of strategy, technology, and execution. Currently at Kody Technolab Limited, he leads initiatives that drive visibility, growth, and measurable performance across marketing functions. One of his most notable achievements has been taking robotics deployments from sandbox environments to live client rollouts with minimal disruption across both India and UAE markets with precision, stakeholder alignment, and a deep commitment to operational excellence. With a postgraduate background in Management and 18+ years of commended performance across diverse roles, Mr. Nirav Panchal brings both the strategic mindset and the hands-on execution ability to turn ambitious goals into real outcomes.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

4. Appointment of Mr. Savant Fernandez as Chief Marketing Officer of the Company w.e.f. 6th May, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Savant Fernandez
2.	Designation	Chief Marketing Officer (CMO)
3.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
4.	Date of appointment ~~/ cessation~~ (as applicable)	6th May, 2026
5.	Brief profile (in case of appointment)	Mr. Savant Fernandez is an MBA in Marketing

		with over 14 years of experience across strategic marketing, go-to-market planning, brand development, and corporate communications. He brings deep marketing expertise to the robotics and AI space, and over his 3-year association with Kody Technolab Limited, has led the market entry strategy for the company's robotics portfolio in India and built a high-performing marketing function spanning digital, marcom, and creative operations.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

5. Appointment of M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad (FRN: S2023GJ903900) as a Secretarial Auditor of the Company for the Financial Year 2025-26.

Sr. No.	Particulars	Details
1.	Name	M/s. Jitendra Parmar & Associates, Company Secretaries
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment
3.	Designation	Secretarial Auditor
4.	Date of appointment / cessation (as applicable)	6th May, 2026 Company Secretaries is appointed as Secretarial Auditor of the Company for F.Y. 2025-26.
5.	Brief profile (in case of appointment)	M/s. Jitendra Parmar & Associates is a peer reviewed firm under ICSI, highly qualified professionals having rich and diverse corporate legal experience of over 9 years in private as well as public listed companies and also have extensive expertise in Corporate Laws, Financial Management, Business Management, Income Tax Planning, GST Laws, and other allied legal areas.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

Kody Technolab Limited * Ahmedabad *

Kody Technolab Limited

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Email: info@kodytechnolab.com

Standalone Statement of Audited Financial Results for the Half Year and Year ended on March 31, 2026

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2026	Half Year ended on 30/09/2025	Half Year ended on 31/03/2025	Year to date figures for the year ended 31/03/2026	Year to date figures for the year ended 31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	5,080.27	3,320.90	3,177.95	8,401.17	7,177.18
II	Other Income	619.01	28.17	95.50	647.18	125.14
III	**Total Revenue (I+II)**	**5,699.28**	**3,349.07**	**3,273.45**	**9,048.35**	**7,302.32**
IV	**EXPENSES**	-				
	Cost of Material Consumed	2,059.88	877.93	1,630.36	2,937.81	3,192.81
	Purchase of Stock in Trade			-		-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(120.22)	444.80	(339.15)	324.58	(640.33)
	Employee Benefit Expenses	479.34	431.80	233.45	911.14	687.54
	Finance Cost	39.42	39.10	52.86	78.52	73.70
	Depreciation & Amortization Expense	130.84	111.36	105.80	242.20	140.71
	Other Expenses	923.77	552.65	556.83	1,476.42	1,444.68
	Total expenses (IV)	**3,513.03**	**2,457.64**	**2,240.15**	**5,970.67**	**4,899.11**
		-				
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**2,186.25**	**891.43**	**1,033.30**	3,077.68	**2,403.21**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**2,186.25**	**891.43**	**1,033.30**	**3,077.68**	**2,403.21**
VIII	Prior Period Items	-	-	-		-
IX	**Profit before tax (VII-VIII)**	**2,186.25**	**891.43**	**1,033.30**	**3,077.68**	**2,403.21**
X	**Tax Expenses**	-				
	1 Current Tax	588.89	223.84	251.55	812.73	601.79
	2 Deferred Tax	76.92	2.04	39.80	78.96	39.18
	3 Tax Related to Earlier Years	-	-	-		-
	Total Tax Expenses (X)	**665.81**	**225.88**	**291.35**	**891.69**	**640.97**
		-				
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**1,520.44**	**665.55**	**741.95**	**2,185.99**	**1,762.24**
XII	Profit/(Loss) from discontinuing operation	-	-	-		-
XIII	Tax Expenses of discontinuing operations	-	-	-		-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-		-
XV	**Profit(Loss) for the Period (XI+XIV)**	**1,520.44**	**665.55**	**741.95**	**2,185.99**	**1,762.24**
XVI	**Paid up Equity Share Capital**	1,429.35	1,274.76	1,274.76	1,429.35	1,274.76
XVII	**Reserves & Surplus**	-	-	-		**4,192.96**
XVIII	Earnings per equity share	-				
	(1) Basic	10.64	5.22	5.82	15.29	13.82
	(2) Diluted	10.42	4.71	5.25	15.13	12.46

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th May, 2026.

2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opnion on these Results.

3. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

4.The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders and share warrant holders for the year by the weighted average number of equity shares and warrants outstanding during the period, assuming all the share warrants will be converted.

5. March 31, 2026 and March 31, 2025, are balancing figure between the audited figures for the year ended March 31, 2026 and March 31. 2025 and the published unaudited half year ended 30h september, 2025 and 30h september, 2024 respectively.

6. The Board of Directors has allotted 2,000 fully paid-up equity shares pursuant to conversion of warrants at a price of Rs. 1,400/- each having face value of Rs. 10/- and at premium of Rs. 1,390/- on a preferential basis and 2,000 bonus equity shares issued upon conversion of warrants on 30th January, 2026.
19th February, 2026.
Rs. 965/- on a Preferential Basis on 19th February, 2026.

9. The Board of Directors has allotted 6,94,000 fully paid-up equity shares pursuant to conversion of warrants at a price of Rs. 1,400/- each having face value of Rs. 10/- and at premium of Rs. 1,390/- on a preferential basis and 6,94,000 bonus equity shares issued upon conversion of warrants on 21st February, 2026.

10 AS 17 Relating to Segment wise reporting is not applicable as the Company operates in one segment i.e IT & IT enabled services.

For Kody Technolab Limited

m·s·Patel

Manav Patel
Chaiman and Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

Kody Technolab Limited
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Email: info@kodytechnolab.com
Standalone Statement of Assets & Liabilities as at March 31, 2026

(Amount in Lakhs)

	Particulars	As on 31st March, 2026 Audited	As on 31st March 2025 Audtied
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	1,429.35	1,274.76
	Reserves and surplus	17,476.63	4,192.96
	Share warrant Application	1,650.10	2,443.00
		20,556.08	**7,910.72**
2	**Non-current liabilities**		
	Long Term Borrowings	686.18	-
	Deferred Tax Liabilities (Net)	84.32	5.36
	Other Long Term Liabilities		-
	Long Term Provision	119.65	-
		890.15	**5.36**
3	**Current liabilities**		
	Short Term Borrowings	88.10	1,306.00
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	256.77	111.85
	(ii) Total outstanding dues of creditors other than micro enterprises and small	738.58	737.28
	Other Trade Payable	-	148.41
	Other Current Liabilities	657.56	877.02
	Short Term Provisions	949.92	77.46
		2,690.93	**3,258.02**
	TOTAL	**24,137.16**	**11,174.10**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	1,364.03	655.31
	(ii) Intangible Assets	1,632.86	337.02
	(iii) Capital Work in Progress		507.10
	(iv) Intangible Assets Under Development	1,606.55	
	Non Current Investments	3,785.94	2,827.12
	Long Term Loans & Advances (Including FD against Short tearm borrowings)	2,926.85	1,448.32
	Other Non Current Assets	550.24	519.06
		11,866.47	**6,293.93**
2	**Current assets**		
	Current Investments		
	Inventories	349.85	666.69
	Trade Receivables	3,975.23	3,478.39
	Cash and cash equivalents	4,258.22	418.96
	Other Current Assets	3,687.39	316.12
		12,270.69	**4,880.16**
	TOTAL	**24,137.16**	**11,174.09**

For Kody Technolab Limited

Kody Technolab Limited ★ Ahmedabad ★

m·s·Patel

Manav Patel
Chaiman and Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

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Standalone Statement of Cash Flows for the year ended on March 31, 2026

(Amount in Lakhs)

Particulars	For the Year Ended on 31.03.2026	For the Year Ended on 31.03.2025
Cash flows from operating activities		
Profit before taxation	3,077.69	2,403.21
Adjustments for:	-	-
Depreciation	242.20	140.71
Interest income	33.33	(105.29)
TDS receivable written off	-	(5.20)
Finance cost	(78.52)	(73.70)
Operating profit before working capital adjustment	3,274.70	2,359.73
Adjustment for changes in working capital		
Trade and other payable	(2.19)	918.42
Other current liabilities	(219.45)	542.75
Changes in inventories	316.84	(640.33)
Trade and other receivables	(496.83)	(1,780.06)
Short term provision	872.47	29.37
Other current assets	(2,534.55)	164.58
Cash flow generated from operations	-	-
Changes in Tax	(812.73)	(601.79)
Cash generated from operations	**398.26**	**992.66**
Payment/Adjustmen on Account of Tax Expenses		
Net cash from operating activities	**398.26**	**992.66**
Cash flows from investing activities		
other current asset for Capex	(836.73)	-
Long term loan & advance	(1,478.54)	(1,747.12)
Investment	(958.81)	(2,827.12)
Other non current asset	(31.18)	-
Purchase of fixed assets	(3,346.21)	(641.40)
Interest income	(33.33)	105.29
Net cash used in investing activities	**(6,684.79)**	**(5,110.36)**
Cash flows from financing activities		
Proceed from security premium	11,089.94	-
Increase in Retained earning	7.74	-
Shares warrant application	(792.90)	2,443.00
Long term provision	119.65	-
Finance cost	78.52	73.70
Proceed from Short term borrowings	(1,217.91)	1,206.35
Proceed from long term borrowings	686.18	-
Proceed from subscription of equity	154.59	-
Net cash used in financing activities	**10,125.80**	**3,723.04**
Net increase in cash and cash equivalents	**3,839.26**	**(394.65)**
Cash and cash equivalents at beginning of period	**418.96**	**813.61**
Cash and cash equivalents at end of period	**4,258.22**	**418.96**

For, Kody Technolab Limited

Kody Technolab Limited ★ Ahmedabad ★

m. s. Patel

Manav Patel
Chaiman and Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

uVipul Khandhar
B.com., L.L.B., FCA,
D.I.S.A. (ICA)
Rachana Khandhar,
BBA, MBA, FCA

Ashish Khandhar
B.Com. FCA

Khandhar & Associates
CHARTERED ACCOUNTANTS

311, Dhiraj Avenue,
Opp. Chhadawad Police Chowky,
Ambwadi, Ahmedabad - 380006.

Email id : vipul.khandhar@gmail.com
Phone (o): 26469500, 26469600

INDEPENDENT AUDITOR'S REPORT

To the Members of
KODY TECHNOLAB LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of KODY TECHNOLAB LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026
, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss, *(changes in equity)* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

f Based on our examination, which included test checks, the Company has

used accounting software for maintaining its books of account which have a feature of recording audit trail facility and the audit trail feature has been operating throughout the year for all relevant transactions recorded in the software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31, 2026.

For KHANDHAR & ASSOCIATES
(Chartered Accountants)
FRN.: 118940W



CA. VIPUL B. KHANDHAR
(Partner)
Membership No.105986
UDIN: 26105986PTINNR4209
Date: 06/05/2026

Kody Technolab Limited

CIN - L72900GJ2017PLC097244

Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad – 380 054

Email: info@kodytechnolab.com

Consolidated Statement of Audited Financial Results for the Half Year and Year ended on March 31, 2026

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2026	Half Year ended on 30/09/2025	Half Year ended on 31/03/2025	Year to date figures for the year ended 31/03/2026	Year to date figures for the year ended 31/03/2025
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	4,860.36	3,167.82	3,177.95	8,028.18	7,177.18
II	Other Income	644.25	28.27	95.50	672.52	125.14
III	**Total Revenue (I+II)**	**5,504.61**	**3,196.09**	**3,273.45**	**8,700.70**	**7,302.32**
IV	**EXPENSES**	-				-
	Cost of Material Consumed	1,978.38	729.93	1,630.36	2,708.31	3,192.81
	Purchase of Stock in Trade	-		-		-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(105.67)	430.25	(339.15)	324.58	(640.33)
	Employee Benefit Expenses	531.89	484.54	233.45	1,016.43	687.54
	Finance Cost	39.53	39.16	52.86	78.69	73.70
	Depreciation & Amortization Expense	145.52	124.23	105.80	269.75	140.71
	Other Expenses	995.40	602.95	556.83	1,598.35	1,444.68
	Total expenses (IV)	**3,585.05**	**2,411.06**	**2,240.15**	**5,996.11**	**4,899.11**
		-				
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**1,919.56**	**785.03**	**1,033.30**	**2,704.59**	**2,403.21**
VI	Exceptional Items	-		-		-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**1,919.56**	**785.03**	**1,033.30**	**2,704.59**	**2,403.21**
VIII	Prior Period Items	-		-		-
IX	**Profit before tax (VII-VIII)**	**1,919.56**	**785.03**	**1,033.30**	**2,704.59**	**2,403.21**
	Profit before tax	**1,890.50**	**785.03**	**1,033.30**	**2,563.95**	**2,403.21**
	Profit/Loss from associate or joint venture	**(29.06)**	**(111.58)**		**(140.64)**	
X	**Tax Expenses**	-				-
	1 Current Tax	588.90	223.83	251.60	812.73	601.79
	2 Deferred Tax	73.24	1.73	39.80	74.97	39.18
	3 Tax Related to Earlier Years	-		-		-
	Total Tax Expenses (X)	**662.14**	**225.56**	**291.40**	**887.70**	**640.97**
		-				
XI	**Profit/(Loss) for the period from continuing operations**	**1,228.35**	**447.89**	**741.90**	**1,676.24**	**1,762.24**
XII	Profit/(Loss) from discontinuing operation	-	-	-		-
XIII	Tax Expenses of discontinuing operations	-	-	-		-
XIV	**Profit/(Loss) from discontinuing operation after tax (XI**	-	-	-		-
XV	**Profit(Loss) for the Period (XI+XIV)**	**1,228.35**	**447.89**	**741.90**	**1,676.24**	**1,762.24**
XVI	Paid up Equity Share Capital	1,429.35	1,274.76	1,274.76	1,429.35	1,274.76
XVII	Reserves & Surplus				18,441.22	4,192.96
XVIII	Earnings per equity share					
	(1) Basic	8.59	3.51	5.82	11.73	13.82
	(2) Diluted	8.50	3.17	5.25	11.60	12.46

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th May, 2026.
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opnion on these Results.
3. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
4. AS 17 Relating to Segment wise reporting is not applicable as the Company operates in one segment i.e IT and IT enabled services.
5. The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders and share warrant holders for the year by the weighted average number of equity shares and warrants outstanding during the period, assuming all the share warrants will be converted.

at premium of Rs. 1,390/- on a preferential basis and 2,000 bonus equity shares issued upon conversion of warrants on 30th January, 2026.
February, 2026.
965/- on a Preferential Basis on 19th February, 2026.
and at premium of Rs. 1,390/- on a preferential basis and 6,94,000 bonus equity shares issued upon conversion of warrants on 21st February, 2026.
unaudited half year ended 30h september, 2025 and 30h september, 2024 respectively.

For Kody Technolab Limited

m.s.Patel

Manav Patel
Chaiman and Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

Kody Technolab Limited
CIN - L72900GJ2017PLC097244
Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad – 380 054
Email: info@kodytechnolab.com

Consolidated Statement of Assets & Liabilities as at March 31, 2026

(Amount in Lakhs)

	Particulars	As on 31st March, 2026 Audited	As on 31st March 2025 Audtied
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	1,429.35	1,274.76
	Reserves and surplus	18,445.26	4,192.96
	Minority interest	2.39	
	Share warrant Application	1,650.10	2,443.00
		21,527.10	**7,910.72**
2	**Non-current liabilities**		
	Long Term Borrowings	688.27	-
	Deferred Tax Liabilities (Net)	80.33	-
	Other Long Term Liabilities		-
	Long Term Provision	119.65	-
		888.25	-
3	**Current liabilities**		
	Short Term Borrowings	88.10	1,306.00
	Trade Payables		-
	(i) Total outstanding dues of micro enterprises and small enterprises	256.77	111.85
	(ii) Total outstanding dues of creditors other than micro enterprises and small	738.58	888.24
	Other Trade Payable	13.87	1,000.09
	Other Current Liabilities	2,142.57	877.02
	Short Term Provisions	955.72	74.91
		4,195.61	**3,258.02**
	TOTAL	**26,610.95**	**11,168.74**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		-
	(i) Tangible Assets	3,548.87	655.31
	(ii) Intangible Assets	1,632.86	337.02
	(iii) Capital Work in Progress	-	507.10
	(iv) Intangible Assets Under Development	1,606.55	
	Non Current Investments	3,624.84	2,827.12
	Long Term Loans & Advances (Including FD against Short tearm borrowings)	2,842.97	1,967.39
	Deferred Tax Assets		(5.36)
	Other Non Current Assets	550.24	
		13,806.32	**6,288.58**
2	**Current assets**		
	Current Investments		-
	Inventories	349.85	666.69
	Trade Receivables	4,220.43	3,478.39
	Cash and cash equivalents	4,285.54	418.96
	Short Term Loans & Advances		195.76
	Other Current Assets	3,948.81	120.36
		12,804.63	**4,880.16**
	TOTAL	**26,610.95**	**11,168.74**

For Kody Technolab Limited

Kody Technolab Limited * Ahmedabad *

m.s.Patel

Manav Patel
Chaiman and Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

Kody Technolab Limited

CIN - L72900GJ2017PLC097244

Registered Address: 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr Rajpathclub, S.G Highway, Bodakdev, Ahmedabad – 380 054

Email: info@kodytechnolab.com

Consolidated Statement of Cash Flows for the year ended on March 31, 2026

(Amount in Lakhs)

Particulars	For the Year Ended on 31.03.2026	For the Year Ended on 31.03.2025
Cash flow from operating activities		
Net profit before tax	**2,563.95**	**2,403.21**
Adjustments for :	-	-
Depreciation	269.75	140.71
Interest income	(23.20)	(105.29)
Unbilled Revenue - Export	(1,054.06)	-
Foreign Rate Fluctuation Gain	(584.13)	-
	-	-
TDS receivable written off	0.23	(5.20)
Share of profit of JV	(140.64)	-
Finance cost	78.69	(73.70)
Operating profit before working capital adjustment	1,110.60	2,359.73
Adjustment for changes in working capital	-	-
Trade and other payable	10.38	919.72
Other current liabilities	1,265.55	546.11
Changes in inventories	(821.16)	(640.33)
Trade and other receivables	(742.04)	(1,775.38)
Short term provision	870.22	10.50
Other current assets	(2,777.10)	164.58
Cash flow generated from operations	-	-
Changes in Tax	(812.73)	(601.79)
Net cash flow from operating activities (A)	**(1,896.27)**	**983.13**
	-	-
Cash flow from investing activities	-	-
other current asset for capex	(836.73)	-
Long-term loans and advances	(1,394.65)	(1,747.12)
Investment	(798.71)	(2,827.12)
other non current asset	(31.18)	-
TDS receivable written off	-	-
Interest income	(23.20)	105.29
Purchase of fixed assets	(3,346.21)	(641.40)
Net Cash flow from Investing activites (B)	**(4,199.29)**	**(5,110.36)**
	-	-
Cash flow from financing activities	-	-
Proceed from security premium	11,089.94	-
Long term provision	119.65	-
Increase in Retained earnings	7.74	-
Shares warrant application	(792.90)	2,443.00
Finance cost	(78.69)	73.70
Proceed from Short term borrowings	(1,217.91)	1,206.35
Proceed from long term borrowings	678.92	9.34
Proceed from subscription of equity	154.59	1.00
Net cash flow From financing activities (C)	**9,961.34**	**3,733.39**
	-	-
Increase/(Decrease) in cash and cash equivalents (A+B+C)	**3,865.77**	**(393.84)**
Cash and cash equivalent at the beginning of the year	**419.77**	**813.61**
Cash & cash equivalent at the end of the year	**4,285.54**	**419.77**

For Kody Technolab Limited

Kody Technolab Limited Ahmedabad

M.S. Patel

Manav Patel
Managing Director
DIN : 07409757

Place : Ahmedabad
Date : 6th May, 2026

Vipul Khandhar B.com., L.L.B., FCA, D.I.S.A. (ICA)
Ashish Khandhar B.Com. FCA
Rachana Khandhar, BBA, MBA, FCA

Khandhar & Associates
CHARTERED ACCOUNTANTS

311, Dhiraj Avenue,
Opp. Chhadawad Police Chowky,
Ambwadi, Ahmedabad - 380006.
Phone (o): 26469500, 26469600

Email id : vipul.khandhar@gmail.com

To the Members of KODY TECHNOLAB LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of KODY TECHNOLAB LIMITED (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which comprise the consolidated balance sheet as at 31 March 2026,the consolidated statement of profit and loss (including other comprehensive income),the consolidated statement of changes in equity for the year then ended, and notes to consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on financial statements (separate/consolidated) of subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including and Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, of consolidated state of affairs (financial position) of the Group as at 31 March 2026, the consolidated profit (financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year then ended.

BASIS FOR OPINION

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical

requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Management and Board of Directors are responsible for the preparation of other information. The other information comprises the Board's report and management discussion and analysis included in the Holding Company's annual report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed and based on the work done/ audit reports of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements in term of the requirements of the Act, that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated cash flows and consolidated statement of changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the AS. The respective management and Board of Directors of the companies included in the consolidated financial statements are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements/consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group including its Associates and joint-ventures are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group including its associates and joint-ventures are responsible for overseeing the financial reporting process of each Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)

(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statement and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group including its associates and joint-ventures to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group including its associates and joint-ventures to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of

the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by section 143 (3) of the Act, based on our audit and on the consideration of report of other auditors on financial statements (separate/consolidated) of such companies as was audited by them and as mentioned, we report, to the extent applicable, that:

A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

B. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other auditors.

C. The consolidated balance sheet, the consolidated statement of profit and loss and consolidated statement of changes in equity dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

D. In our opinion, the aforesaid consolidated financial statements comply with the AS specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

E. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the

Holding Company and the reports of the statutory auditors of subsidiary companies including associates and joint-ventures which are companies incorporated in India, none of the directors of the subsidiary companies, associates and joint-ventures which are companies incorporated in India, is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act;

F. With respect to the adequacy of internal financial controls over financial reporting of the Group including its associates and joint-ventures which are companies incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting.

G. With respect to the other matters to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group, which are companies incorporated in India, where applicable, to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Group including subsidiary have made provision in the consolidated financial statements, as required under the applicable law or AS, for material foreseeable loses, if any, on long term contracts including derivative contracts (refer note 38 to the consolidated financial statements);

(ii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group including its associates and joint-ventures, which are companies incorporated in India.

Reporting on rule 11(e):

(a) The Management has represented that, to the best of its knowledge and belief, as stated in note no. 48(5) no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner

whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, as stated in note no. 48(6) no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Proviso to rule 3(1) of the companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from 1 April 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014

2. With respect to the matters specified in clause (xxi) of paragraph (3) and paragraph 4 of the Companies
(Auditor's Report) Order, 2020 ("CARO"/ "the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the statutory auditors of respective companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding Company, we report that in respect of those companies where audits have been completed under section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the consolidated financial statements. [Refer note no 48 (8)].

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph (F) under the heading, "Report on Other legal and Regulatory Requirements" of our report on even date:

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

OPINION

We have audited the Internal Financial Controls over Financial Reporting of KODY TECHNOLAB LIMITED (hereinafter referred as "the Holding Company"), its subsidiary companies (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint-ventures, which are companies incorporated in India, as

of 31 March 2026 in conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors referred to in other matters paragraph below, the Group including its associates and joint-ventures, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI').

MANAGEMENTS AND BOARD OF DIRECTORS RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Company's Management and Board of Directors of the of the Holding company and its subsidiary companies, associates and joint-ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Group's including its associates and joint-ventures, which are companies incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting

was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors of the subsidiary companies, associates and joint-ventures, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Group's including its associates and joint-ventures which are companies incorporated in India, internal financial controls system over financial reporting.

OTHER MATTERS

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to one foreign subsidiaries, which is companies incorporated outside India, is solely based on corresponding reports of the auditors of such Companies.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KHANDHAR & ASSOCIATES
(Chartered Accountants)
FRN.: 118940W

V.B.K.

CA. VIPUL B. KHANDHAR
(Partner)
Membership No.105986
UDIN:- 26105986JFJLSW1047
Date:06/05/2026

KODY TECHNOLAB LIMITED

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

1. STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH ISSUE OF EQUITY SHARES ON PREFRENTIAL BASIS:

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Preferential Issue – Equity Shares
Date of Raising Funds	19th February, 2026
Amount Raised	Rs. 15,00,52,500/-
Report filed for Half Year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received on 19th February, 2026:

Original Object	Modified Object, if any	Original Allocation (Amount in Lakh)	Modified Allocation, if any	Funds Utilised (Amount in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Investment in Subsidiaries and Joint Ventures (Loan/ Equity)	No	2650.25	800.00	800.00	Nil	N.A.
General Corporate Purpose	No	850.00	700.52	700.52	Nil	N.A.

KODY TECHNOLAB LIMITED

Deviation or variation could mean:

i. Deviation in the objects or purposes for which the funds have been raised or
ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or
iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Kody Technolab Limited

m.s.patel

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited Ahmedabad

KODY TECHNOLAB LIMITED

2. STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH ISSUE OF CONVERTIBLE WARRANTS ON PREFRENTIAL BASIS:

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Preferential Issue – Convertible Warrants
Date of Raising Funds	19th February, 2026
Amount Raised	Rs. 16,49,94,375/-
Report filed for Half Year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received on 19th February, 2026:

Original Object	Modified Object, if any	Original Allocation (Amount in Lakh)	Modified Allocation, if any	Funds Utilised (Amount in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To meet working capital requirement of the Company	No	2600.08	N.A.	1,110.48	Nil	N.A.
Investment in Subsidiaries and Joint Ventures (Loan/ Equity)	No	2349.75	N.A.	19.46	Nil	N.A.
General Corporate Purpose	No	1649.94	N.A.	520	Nil	N.A.

The Company has received 25% of the total consideration for 6,76,900 convertible warrants allotted in the Board meeting held on 19th February, 2026 at a price of Rs. 975/- each, aggregating to Rs. 16,49,94,375/-, as the first tranche of the consideration.

KODY TECHNOLAB LIMITED

Deviation or variation could mean:

i. Deviation in the objects or purposes for which the funds have been raised or
ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or
iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Kody Technolab Limited

m.s.patel

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited Ahmedabad

KODY TECHNOLAB LIMITED

3. STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH PREFRENTIAL ISSUE BY WAY OF CONVERTIBLE WARRANTS

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Preferential Issue – Convertible Warrants
Date of Raising Funds	As per Annexure - 1*
Amount Raised	Rs. 65,58,00,000/-
Report filed for Half Year ended	31-03-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified Allocation, if any*	Funds Utilized (₹ in Lakhs)	Amount of Deviation / Variation according to applicable objects	Remarks if any
To meet working capital requirement of the Company	No	3,350	3,294	As per Annexure - 1	Nil	N.A.
Investment in Company - World EMS Private Limited	No	4,000	4,000		Nil	N.A.
General Corporate Purpose	No	2,450	2,450		Nil	N.A.

KODY TECHNOLAB LIMITED

Annexure – 1

Funds Utilized (₹ in Lakhs)								
Date	**03-10-2025**	**28-10-2025**	**07-01-2026**	**22-01-2026**	**30-01-2026**	**06-02-2026**	**18-02-2026**	**21-02-2026**
Amount Received	**300.00**	**525.00**	**500.00**	**1,000.00**	**21.00**	**250.00**	**860.00**	**3102.00**
Original Objects								
To meet Working Capital requirement of the Company	300	50	152.59	201.24	-	126	650	1350.17
Investment in Company - World EMS Private Limited	-	475	200	350	-	-	-	-
General Corporate Purpose	-	-	147.41	448.76	21	124	200	1509.83

Deviation or variation could mean:

i. Deviation in the objects or purposes for which the funds have been raised or
ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or
iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Kody Technolab Limited

m.s.patel

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited * Ahmedabad *

Registered Office Address: 2nd Floor ,Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr. Rajpathclub, S.G.Highway, Bodakdev, Ahmedabad, Gujarat - 380054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ, Gandhinagar - 382355

Email: info@kodytechnolab.com | Contact No: +919377229944 | Website: www.kodytechnolab.com

CIN: L72900GJ2017PLC097244

KODY TECHNOLAB LIMITED

Date: 6th May, 2026

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Standalone and Consolidated Audited Financial Results for the Financial Year ended on 31st March, 2026

Ref: Symbol: KODYTECH / Series: ST

We hereby declared that, the Statutory Auditor of the Company, M/s. Khandhar & Associates, Chartered Accountants, Ahmedabad, has issued Standalone and Consolidated Audit Report with Unmodified Opinion on Standalone Audited Financial Result for the Half Year and Year ended as on 31st March, 2026.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Kody Technolab Limited

m.s.patel

Manav Patel
Managing Director
DIN: 07409757

Kody Technolab Limited * Ahmedabad *

Registered Office Address: 2nd Floor ,Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr. Rajpathclub, S.G.Highway, Bodakdev, Ahmedabad, Gujarat - 380054

Work Address: Unit no. G01, ground floor, BIFC, building no. 14-A, block 14, zone-01, GIFT SEZ, Gandhinagar - 382355

Email: info@kodytechnolab.com | Contact No: +919377229944 | Website: www.kodytechnolab.com

CIN: L72900GJ2017PLC097244

Sanjaykumar Kidecha

Address: C/o. Village area, Ambada, Ambala, Gir Somnath, Ambala, Gujarat – 362 565

Date: 6th May, 2026

To,
The Board of Directors,
Kody Technolab Limited
2nd Floor, Block J, Safal Mondeal Retail Park,
Nr. Iscon Mall, Nr. Rajpathclub, S.G Highway,
Bodakdev, Ahmedabad – 380 054

Dear Sir,

Sub: Resignation as Chief Operating Officer of the Company

I am thankful to the Directors of the Company for selecting me as the Chief Operating Officer of the Company. It was privilege to serve as COO and contribute to the Company's growth and operational excellence. I am deeply grateful for putting trust, support and cooperation I have received from the Board and my colleagues throughout my tenure in this role.

As the Board promoted me as the Chief Executive Officer (CEO) of the Company, I remain fully committed to ensuring a smooth and seamless handover of my current duties. I tender my resignation and submitting herewith my resignation as Chief Operating Officer (COO) of the Company with immediate effect i.e. 6th May, 2026.

You are requested to accept the same.

Thanking you.

Yours Faithfully,

Sanjay Kidecha

Sanjaykumar Kidecha
Chief Operating Officer