Kotak Mahindra Bank

November 24, 2026

BSE Limited Mumbai 400 001 **BSE Scrip Code: 500247, 974396, 974682, 974924, 975387**	**National Stock Exchange of India Limited** Mumbai 400 051 **NSE Symbol: KOTAKBANK, KMB29, KMB30**
India International Exchange (IFSC) Limited Gandhinagar – 382050 **India INX Scrip Code: 500082**	**NSE IFSC Limited** Gandhinagar – 382050 **NSE IX Symbol: KMBL 5.478**

Dear Sirs,

Sub.: Intimation of allotment of 5,57,122 equity shares upon exercise of Employee Stock Options under the Kotak Mahindra Equity Option Scheme 2015 / Kotak Mahindra Equity Option Scheme 2023

The Large Expenditure and Share Transfer and Other Matters Committee of the Bank has, on November 24, 2026, allotted 5,57,122 equity shares of Re. 1/- each, upon exercise of equivalent number of Employee Stock Options under the Kotak Mahindra Equity Option Scheme 2015 / Kotak Mahindra Equity Option Scheme 2023, as below:

ESOP Scheme Series / Tranche	No. of Equity Shares Allotted
ESOP Scheme Series 2015/34 (4th Tranche)	1,65,145
ESOP Scheme Series 2015/39 (4th Tranche)	16,575
ESOP Scheme Series 2015/40 (3rd Tranche)	79,390
ESOP Scheme Series 2023/03 (2nd Tranche)	2,69,537
ESOP Scheme Series 2023/06 (2nd Tranche)	23,225
ESOP Scheme Series 2023/07 (1st Tranche)	3,250
Total	**5,57,122**

Consequently, the Paid-up Share Capital of the Bank has increased, from 9,94,83,48,458 equity shares of Re. 1/- each to 9,94,89,05,580 equity shares of Re. 1/- each.

We request you to take the above on record and disseminate the same on your website.

Thanking you.

Yours faithfully,
For Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
Digitally signed by AVAN KAYOMARS DOOMASIA
Date: 2026.11.24 14:20:20 +05'30'

Avan Doomasia
President & Company Secretary

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