Date: June 18, 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Maharashtra, India

Company Trading Symbol**: KHFM**
ISIN: **INE00UG01014**

Subject: Outcome of Board Meeting held on Wednesday, June 18, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, June 18, 2025, has inter alia, considered and approved the following matters:

1. Audited Financial Results

The Board of Directors, upon recommendation of the Audit Committee, has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025.

In compliance with Regulation 33 of the SEBI LODR Regulations, we are enclosing herewith the following documents:

- Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2025;
- Independent Auditor's Report issued by M/s YRKDAJ and Associates LLP, Statutory Auditors of the Company, on the aforesaid financial results;

2. Reconstitution of the Audit Committee:

The Board has approved the reconstitution of the Audit Committee as under:

Sr.	DIN	Name	Designation	Category
1	09362318	Mr. Girish Ramnani	Independent Director	Chairperson
2	10898326	Mr. Rudra Naryan Kar	Independent Director	Member
3	01821002	Mr. Ravindra Hegde	Managing Director	Member

3. Reconstitution of the Nomination & Remuneration Committee:

The Board has also approved the reconstitution of the Nomination & Remuneration Committee as under:

Sr.	DIN	Name	Designation	Category
1	00377406	Mr. Prabhakar Patil	Independent Director	Chairperson
2	09362318	Mr. Girish Ramnani	Independent Director	Member
3	10898326	Mr. Rudra Naryan Kar	Independent Director	Member

4. Approval of Revised Related Party Transactions Policy

The Board has reviewed and approved the revised Related Party Transactions (RPT) Policy of the Company, pursuant to the applicability of Regulation 23 of the SEBI LODR Regulations to the Company with effect from April 01, 2025. The revised policy has been aligned with the latest regulatory requirements and aims to further strengthen the governance and transparency framework for related party transactions.

The meeting commenced at 11:45 a.m. and concluded at 12:15 p.m.

You are requested to take the above intimation on records.

Thanking You.

For KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Ritesh Krishna Kumar Mishra

Digitally signed by Ritesh Krishna Kumar Mishra
DN: c=IN, o=Personal/CID - 7042560, pseudonym=20250607101537777, 2.5.4.20=630ad09b19fae1c749ac1e19698f97440bb237e6571201ec4f40e361e19f831, postalCode=400101, st=Maharashtra, title=7889, serialNumber=49ab609c496df8a07d043773b3a3a6e35ebd666812c9d22049af8e34be86cd64, cn=Ritesh Krishna Kumar Mishra
Date: 2025.06.18 12:36:18 +05'30'

Ritesh K Mishra
Company Secretary & Compliance Officer
ICSI Membership No.: A76039

Place: Mumbai

Encl: As above

YRKDAJ & ASSOCIATES LLP.
Chartered Accountants
| 612, Rajhans Helix-3,
| LBS Marg, Ghatkopar- (W)
| Mumbai- 400086
| Email id :cateam@yrkdaj.com
| LLPIN -AAM-3596

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **KHFM Hospitality & Facility Management Services Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

1. We have audited the accompanying Standalone Annual Financial Results of KHFM Hospitality & Facility Management Services Limited ('the Company') for the year ended 31st March, 2025 (standalone annual financial results) attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, as amended. ("the Listing Regulations")

   In our opinion and to the best of our information and according to the explanations given to us, the standalone annual financial results for the year ended 31st March, 2025:

   i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended; and

   ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in our *Auditor's Responsibilities for the audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone annual financial results for the year ended 31st March, 2025 under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on standalone annual financial results.

Emphasis of Matters:

We draw attention to –

a) The Company is exposed to various laws and regulations. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings including employment/labour claims and other government regulatory matters. The company assesses the need to make provisions or to disclose a contingent liability on case-to-case basis considering the underlying facts of each litigation. As at 31st March, 2025, the Company has ascertained contingent liabilities of Rs. 3,040.54 lakhs which includes disputed Service tax, GST, ESIC, Income Tax liabilities and bank guarantees. The eventual outcome of the litigations may remain uncertain and estimation at balance sheet date for ascertained/unascertained liabilities involves extensive judgement of management including input from legal counsel due to complexity of each litigation. But considering the facts of the case, the company and the tax advisors believe that the outcome should be in the favor of the company for its ascertained contingent liabilities.

b) Balances of certain trade receivables, trade and other payables (including payables to micro, small and medium enterprises, capital creditors), and loans & advances are subject to third party confirmations. The management is confident that this process will not have any material impact on the financial statements.

c) Contract Assets disclosed in the standalone financial results, where there is an area of enhanced professional judgment relating to the recoverable work in progress (Contract Assets) amounting to Rs. 3911.05 lakhs representing the value of work completed but are pending to be billed on completion of billing milestones as on 31st March 2025. Recognition of unbilled revenue and related contract assets depends on various factors and judgements, contractual commitments, shifts in the scope of work, client-induced delays, negotiation processes, and modifications to the billing cycle period including few of those which are awaiting final confirmations with clients of the company.

   While we note that the recoverability of such assets is subject to future outcome, we consider this to be an area of enhanced professional judgment due to the materiality of the amount. The management has represented that these balances are fully recoverable based on the progress of underlying projects. However, requisite provisions have been made against the same.

d) The recording system regard to site expenses and related site advances needs advancement to ensure completeness and relevant transaction trail. However, according to the management estimates, the said transactions are fairly stated in the financial statements.

Our Opinion is not modified in respect of aforesaid Matters.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results for the year ended 31st March, 2025 as a whole are free from material misstatement, whether due to fraud of error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

2. **<u>Other Matters</u>**
    a. The standalone annual financial results include the results for the half year ended 31st March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the current financial year which were subjected to limited review by us.

b. The standalone annual financial statements of the company for the year ended March 31st, 2024 were audited by another auditor who expressed an unmodified opinion on those statements as on 30th May 2024.

c. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the management of the company to make them comparable with current period.

Our Opinion is not modified in respect of aforesaid Other Matters.

For YRKDAJ and Associates LLP
Chartered Accountants
Firm Registration No.: W100288



Rohit Teli
Partner
Membership No. 155581
UDIN: 25155581BMIHXN2845
Place: Mumbai
Date: 18th June, 2025

KHFM Hospitality & Facility Management Services Limited
(CIN - L74930MH2006PLC159290)
Statement of Audited Standalone Financial Results for the year ended 31st March, 2025

(Figures in INR Lakhs)

Sr. No	PARTICULARS	6 Months Ended			Year ended	Year ended
		March 31,2025 (Unudited)	September 30,2024 (Unudited)	March 31, 2024 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(I)	Revenue from Operations	4,773.90	4,744.35	5,319.84	9,518.25	10,744.51
(II)	Other Income	45.66	33.81	35.26	79.47	66.55
(III)	**Total Revenue (I+II)**	4,819.56	4,778.16	5,355.10	9,597.72	10,811.06
(IV)	**Expenses**					
	Employee Benefit Expense	2,343.69	2,513.24	2,678.93	4,856.93	5,242.16
	Finance Cost	269.08	258.94	249.30	528.02	507.76
	Depreciation and amortisation expense	44.44	40.61	36.32	85.05	58.44
	Other expenses	1,894.70	1,753.83	2,205.36	3,648.53	4,526.63
	TOTAL EXPENSES (IV)	4,551.91	4,566.62	5,169.91	9,118.53	10,334.99
(V)	**Profit/ (Loss) before exceptional items and tax(III-IV)**	267.65	211.54	185.19	479.19	476.07
(VI)	Exceptional Items					
(VII)	**Profit/(Loss) before Tax (V-VI)**	267.65	211.54	185.19	479.19	476.07
	Tax Expense					
	Current Tax	66.19	50.65	(108.49)	116.84	(17.87)
	Deferred Tax	46.11	(8.41)	158.31	37.70	147.48
(VIII)	**Total Tax Expense**	112.30	42.24	49.82	154.54	129.61
(IX)	**Profit/(Loss) for the period (VII-VIII)**	155.35	169.30	135.37	324.65	346.46
(X)	**Other Comprehensive Income**					
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss (Gain)/Loss	0.35	31.06	8.22	31.41	21.15
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.08)	(7.82)	(2.07)	(7.90)	(5.32)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss					
(XI)	**Total Comprehensive Income/(Loss) for the period(IX+X)**	155.08	146.06	129.22	301.14	330.63
	Paid-up equity share capital (Face value Rs 10)	2,163.26	2,087.85	2,004.15	2,163.26	2,004.15
	Reserves excluding Revaluation Reserves	-	-	-	3,681.67	2,691.19
	Earnings Per Share (in Rs)					
	(a) Basic	0.73	0.82	0.68	1.54	1.73
	(b) Diluted	0.71	0.77	0.68	1.50	1.73

Notes:
(a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 18th, 2025.

(b) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

(c) In accordance with Ind AS 108 on Operating Segments , the Company has identified its business segment as " Hospitality & Facility Management Services". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
(d) The standalone financial results include the results for the second half of FY 2024-25 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the said financial year.

(e) EPS for the repective half year periods are not annualised. Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

(f) During the year, the Company allotted 8,37,000 fully paid-up equity shares of face value ₹10 each on a preferential basis to promoters and other investors at an issue price of ₹52 per share (including a share premium of ₹42 per share). In addition, the Company had issued 22,32,000 fully convertible warrants on a preferential basis at an issue price of ₹52 per warrant (comprising ₹10 face value and ₹42 share premium). Of these, 7,54,141 warrants were converted into an equivalent number of equity shares during the year, pursuant to the receipt of the balance 75% of the consideration, subsequent to the initial 25% received at the time of allotment. The remaining 14,77,859 warrants are pending conversion, with 25% of the consideration having been received in accordance with the applicable terms and regulatory timelines. Given the dilutive effect, diluted earnings per share (EPS) has been presented for the current year.

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567

Place: Mumbai
Date: 18th June, 2025

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

All Amount in INR Lakhs

	Particulars	As at 31st March, 2025	As at 31st March, 2024
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	253.14	264.76
	(b) Right- of - Use Assets	-	-
	(c) Capital Work in Progress	-	-
	(d) Investment properties	50.79	53.39
	(e) Goodwill		
	(f) Other Intangible Assets	0.75	2.03
	(g) Intangible Assets Under Development	-	-
	(h) Biological assets other than Bearer plants	-	-
	(i) Financial Assets		
	(i) Investments	6.59	6.59
	(ii) Trade Receivables	-	-
	(iii) Other Financial Assets	969.08	1,058.45
	(j) Deferred Tax Assets (Net)	312.71	346.08
	(k) Other Non-Current Assets		
	SUB-TOTAL	**1,593.06**	**1,731.30**
	Current Assets		
	(a) Inventories	79.92	18.38
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,080.88	2,612.96
	(iii) Cash and Cash Equivalents	50.50	77.09
	(iv) Bank Balances other than (iii) above	996.78	1,006.40
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	687.24	629.94
	(d) Other Current Assets	4,567.96	4,389.70
	SUB-TOTAL	**9,463.28**	**8,734.47**
	Non Current Assets Classified as Held for sale		
	Total Assets	**11,056.34**	**10,465.77**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	2,163.26	2,004.15
	(b) Other Equity	3,681.67	2,691.19
		5,844.93	**4,695.34**
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	501.77	816.78
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	51.00	24.80
		552.77	**841.58**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,407.55	3,431.37
	(ii) Trade Payables	203.62	254.41
	(iii) Other Financial Liabilities	540.83	548.38
	(b) Provisions	216.55	413.02
	(c) Other Current Liabilities	290.09	281.68
		4,658.64	**4,928.85**
	Total Equity and Liabilities	**11,056.34**	**10,465.77**

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567
Place: Mumbai
Date: 18th June, 2025

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

AUDITED STANDALONE CASH FLOW STATEMENT

All Amount in INR Lakhs

	Particulars	As at 31st March 2025	As at 31st March 2024
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before Tax	479.19	476.07
	Adiustment for:		
	Depreciation and Amortization Expense	85.05	58.44
	Finance cost	528.02	507.76
	Allowance for Doubtful Debts	0.14	7.48
	Profit on sale of Property, Plant & Equipment	(0.63)	-
	Re-measurement (Gain)/Loss on Defined Benefit Plan	(31.41)	(21.15)
	Interest Income on Fixed Deposit and Income Tax Refund	(68.25)	(54.62)
	Operating Profit before Working Capital changes	**992.11**	**973.98**
	Adiustment for:		
	(Increase)/decrease in Trade Receivables	(468.07)	(700.76)
	(Increase)/decrease in Other Current Financial Assets	(0.19)	1,904.61
	(Increase)/decrease in Other Non-Current Financial Assets	89.37	7.04
	(Increase)/decrease in Other Current Assets	(235.55)	(738.47)
	(Increase)/decrease in Inventories	(61.54)	(16.81)
	Increase/(decrease) in Trade-Payable	(50.78)	(239.26)
	Increase/(decrease) in Other Current Financial Liability	(31.35)	76.36
	Increase/(decrease) in Non Current Liability	26.19	2.64
	Increase/(decrease) in Provision	(196.48)	(258.06)
	Increase/(decrease) in Non-Current Liabilitv	(314.99)	(347.17)
	Increase/(decrease) in Other Current Liabilitv	8.41	45.87
	Cash Generated/Used from Operations	**(242.87)**	**709.97**
	Direct Taxes	(108.93)	23.19
	Net Cash from Operating Activities (A)	**(351.80)**	**733.16**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(73.43)	(227.84)
	Sale of Property, Plant & Equipment	4.50	-
	Fixed Deposits placed/matured/realised (Net)	9.81	(32.71)
	Interest Received	68.25	54.62
	Net Cash used in Investing Activities (B)	**9.13**	**(205.93)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Expenses	(528.02)	(507.76)
	Dividend Paid	(104.40)	-
	Proceeds from Issue of equitv shares/warrants	1,019.52	-
	Payment For share/warants issue related costs	(71.02)	(3.19)
	Net Cash from Financing Activities (C)	**316.08**	**(510.93)**
	Net Changes in Cash and Cash Equivalents (A+B+C)	**(26.59)**	**16.31**
	Opening Balance of Cash and Cash Equivalents	77.09	60.78
	Closing Balance of Cash and Cash Equivalents	**50.50**	**77.09**

Notes:-

1 The above Standalone Cash Flow Statement has been prepared under the "indirect method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents at the year end comprises

Cash in Hand	34.12	66.32
In Bank Account	16.38	10.77
	50.50	**77.09**

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567

Place: Mumbai
Date: 18th June, 2025

YRKDAJ & ASSOCIATES LLP.
Chartered Accountants
| 612, Rajhans Helix-3,
| LBS Marg, Ghatkopar- (W)
| Mumbai- 400086
| Email id :cateam@yrkdaj.com
| LLPIN -AAM-3596

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **KHFM Hospitality & Facility Management Services Limited**

Report on the audit of the Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying Consolidated Annual Financial Results of KHFM Hospitality & Facility Management Services Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31st March 2025 ("consolidated annual financial results") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results for the year ended 31st March 2025:

a. include the financial results of the Subsidiary entities mentioned below:

- KHFM Infra Projects Private Limited
- KHFM & DP Jain Company

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended 31st March 2025.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated annual financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained by us along-with consideration of audit reports of the subsidiary referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw attention to –

a. The Holding company is exposed to various laws and regulations. Consequently, provisions and contingent liabilities disclosures may arise from direct and indirect tax proceedings, legal proceedings including employment/labour claims and other government regulatory matters. The company assesses the need to make provisions or to disclose a contingent liability on case-to-case basis considering the underlying facts of each litigation. As at 31st March, 2025, the company has ascertained contingent liabilities of Rs. 3,040.54 lakhs which includes disputed Service tax, GST, ESIC, Income Tax liabilities and bank guarantees. The eventual outcome of the litigations may remain uncertain and estimation at balance sheet date for ascertained/unascertained liabilities involves extensive judgement of management including input from legal counsel due to complexity of each litigation. But considering the facts of the case, the company and the tax advisors believe that the outcome should be in the favour of the company for its ascertained contingent liabilities.

b. Balances of certain trade receivables, trade and other payables (including payables to micro, small and medium enterprises, capital creditors), and loans & advances of holding company are subject to third party confirmations. The management is confident that this process will not have any material impact on the financial statements.

c. Contract Assets disclosed in the consolidated financial results, where there is an area of enhanced professional judgment relating to the recoverable work in progress (Contract Assets) amounting to Rs. 3946.23 lakhs representing the value of work completed but are pending to be billed on completion of billing milestones as on 31st March 2025. Recognition of unbilled revenue and related contract assets depends on various factors and judgements, contractual commitments, shifts in the scope of work, client-induced delays, negotiation processes, and modifications to the billing cycle period including few of those which are awaiting final confirmations with clients of the company.

   While we note that the recoverability of such assets is subject to future outcome, we consider this to be an area of enhanced professional judgment due to the materiality of the amount. The management has represented that these balances are fully recoverable based on the progress of underlying projects. However, requisite provisions have been made against the same.

d. The recording system regard to site expenses and related site advances of holding company needs advancement to ensure completeness and relevant transaction trail. However, according to the management estimates, the said transactions are fairly stated in the financial statements.

e. Gratuity provisions in respect of the subsidiary- KHFM Infra Projects Private Limited, where management believes there are no permanent employees and hence there are no prerequisites for actuarial valuation and related provisions. Management considers the impact on the financial statements to be not material.

Our opinion is not modified in respect of aforesaid Matters.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements for the year ended 31st March 2025. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results and have approved them for issuance, for the year ended 31st March 2025, that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and respective entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Result

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results for the year ended 31st March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

Other Matters

a. The consolidated annual financial results include the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full reporting period and the published unaudited year to date figures up to the first half of the current financial period which were subjected to limited review by us.

b. The consolidated annual financial statements of the company for the year ended March 31st, 2024 were audited by another auditor who expressed an unmodified opinion on those statements as on 30th May 2024.

c. We did not audit the financial information of a subsidiary - KHFM Infra Projects Private Limited included in the consolidated annual financial results, whose financial information (before consolidation adjustments) reflects total assets of Rs 178.48 lakhs as at 31st March, 2025, total revenues of Rs 735.95 lakhs and total Net Profit (after tax) of Rs. 13.67 lakhs and net cash outflow of Rs.23.96 Lacs for the year ended on 31st March, 2025, as considered in the consolidated annual financial results. The independent auditor's report on financial information of this entity have been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated above.

d. Furthermore, the accompanying consolidated annual financial result also includes the unaudited standalone annual financial results, in respect of a subsidiary – M/s. KHFM & DP Jain Company (Partnership Firm), whose unaudited standalone annual financial information (before consolidation adjustments) reflect total assets of Rs. 109.48 lakhs as at 31st March, 2025, total revenue of Rs 192.62 lakhs and total profit after tax of Rs. 5.89 lakhs for the year ended 31st March, 2025 respectively, as considered in the consolidated annual financial results. These unaudited standalone annual financial information of this entity have not been audited and have been prepared, approved and furnished to us by the Management of Holding Company and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited standalone annual financial information and the procedures performed by us. According to the information and explanations given to us by the Management, this unaudited standalone annual financial information are not material to the Group as on 31st March 2025.

e. The figures for the previous periods / year are re-classified / re-arranged / re-grouped by the management of the company to make them comparable with current period.

Our opinion is not modified in respect of aforesaid Other Matters.

For YRKDAJ and Associates LLP
Chartered Accountants
Firm Registration No.: W100288



Rohit Teli
Partner
Membership No. 155581
UDIN: 25155581BMIHXO3754
Place: Mumbai
Date: 18th June, 2025

KHFM Hospitality & Facility Management Services Limited
(CIN - L74930MH2006PLC159290)
Statement of Audited Consolidated Financial Results for the year ended 31st March, 2025

(Figures in INR Lakhs)

Sr. No	PARTICULARS	6 Months Ended			Year ended	Year ended
		March 31,2025 (Unaudited)	September 30,2024 (Unaudited)	March 31, 2024 (Unaudited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
(I)	Revenue from Operations	5,001.70	5,428.26	5,487.53	10,429.96	11,209.48
(II)	Other Income	53.48	42.86	36.04	96.34	67.33
(III)	**Total Revenue (I+II)**	5,055.18	5,471.12	5,523.57	10,526.30	11,276.81
(IV)	**Expenses**					
	Employee Benefit Expense	2,375.64	2,537.95	2,709.75	4,913.59	5,281.42
	Finance Cost	288.74	271.68	274.34	560.42	532.81
	Depreciation and amortisation expense	45.04	40.82	36.53	85.86	58.65
	Other expenses	2,173.78	2,285.05	2,350.54	4,458.83	4,951.87
	TOTAL EXPENSES (IV)	4,883.20	5,135.50	5,371.16	10,018.70	10,824.75
(V)	**Profit/ (Loss) before exceptional items and tax(III-IV)**	171.98	335.62	152.41	507.60	452.06
(VI)	Exceptional Items					
(VII)	**Profit/(Loss) before Tax (V-VI)**	171.98	335.62	152.41	507.60	452.06
	Tax Expense					
	Current Tax	39.08	86.57	(103.75)	125.65	(10.38)
	Deferred Tax	46.11	(8.38)	158.34	37.73	147.51
(VIII)	**Total Tax Expense**	85.19	78.19	54.59	163.38	137.14
(IX)	**Profit/(Loss) for the period (VII-VIII)**	86.79	257.43	97.82	344.22	314.92
(X)	**Other Comprehensive Income**					
	(1) Items that will not be reclassified subsequently to Statement of Profit & Loss (Gain)/Loss	0.35	31.06	8.22	31.41	21.15
	(2) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.08)	(7.82)	(2.07)	(7.90)	(5.32)
	(3) Items that will be reclassified subsequently to Statement of Profit & Loss					
(XI)	**Total Comprehensive Income/(Loss) for the period(IX+X)**	86.52	234.19	91.67	320.71	299.09
	Net Profit Attributable to:					
a)	Owners of the company	87.47	256.55	98.18	344.02	315.24
b)	Non-Controlling Interest	(0.68)	0.88	(0.38)	0.20	(0.32)
		86.79	257.43	97.81	344.22	314.92
	Other Comprehensive Income Attributable to:					
a)	Owners of the company	(0.26)	(23.24)	(6.15)	(23.50)	(15.83)
b)	Non-Controlling Interest	-	-	-	-	-
		(0.26)	(23.24)	(6.15)	(23.50)	(15.83)
	Total Comprehensive income attributable to					
a)	Owners of the company	87.20	233.31	92.03	320.51	299.41
b)	Non-controlling interests	(0.69)	0.88	(0.38)	0.20	(0.32)
		86.52	234.19	91.66	320.71	299.09
	Paid-up equity share capital (Face value Rs 10)	2,163.26	2,087.85	2,004.15	2,163.26	2,004.15
	Reserves excluding Revaluation Reserves		-	-	3,655.21	2,705.55
	Earnings Per Share (in Rs)					
	(a) Basic	0.41	1.24	0.49	1.63	1.57
	(b) Diluted	0.40	1.17	0.49	1.59	1.57

Notes:
(a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 18th, 2025.

(b) Previous period figures have been re-grouped and/ or re-arranged wherever necessary to make their classification comparable with the current period.

(c) In accordance with Ind AS 108 on Operating Segments , the Company has identified its business segment as " Hospitality & Facility Management Services". There are no other primary reporatable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
(d) The Consolidated financial results include the results for the second half of FY 2024-25 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the said financial year.

(e) EPS for the repective half year periods are not annualised. Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.

(f) During the year, the Holding Company allotted 8,37,000 fully paid-up equity shares of face value ₹10 each on a preferential basis to promoters and other investors at an issue price of ₹52 per share (including a share premium of ₹42 per share). In addition, the Holding Company had issued 22,32,000 fully convertible warrants on a preferential basis at an issue price of ₹52 per warrant (comprising ₹10 face value and ₹42 share premium). Of these, 7,54,141 warrants were converted into an equivalent number of equity shares during the year, pursuant to the receipt of the balance 75% of the consideration, subsequent to the initial 25% received at the time of allotment. The remaining 14,77,859 warrants are pending conversion, with 25% of the consideration having been received in accordance with the applicable terms and regulatory timelines. Given the dilutive effect, diluted earnings per share (EPS) has been presented for the current year.

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567
Place: Mumbai
Date: 18th June, 2025

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2025

All Amount in INR Lakhs

	Particulars	As at 31st March, 2025	As at 31st March, 2024
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	254.72	265.70
	(b) Right- of - Use Assets	-	-
	(c) Capital Work in Progress	-	-
	(d) Investment properties	50.79	53.39
	(e) Goodwill		
	(f) Other Intangible Assets	0.75	2.03
	(g) Intangible Assets Under Development	-	-
	(h) Biological assets other than Bearer plants	-	-
	(i) Financial Assets		
	(i) Investments	5.50	5.50
	(ii) Trade Receivables	-	-
	(iii) Other Financial Assets	1,010.93	1,058.45
	(j) Deferred Tax Assets (Net)	312.67	346.06
	(k) Other Non-Current Assets		
	SUB-TOTAL	**1,635.36**	**1,731.12**
	Current Assets		
	(a) Inventories	79.92	18.38
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,205.27	2,653.02
	(iii) Cash and Cash Equivalents	58.97	109.49
	(iv) Bank Balances other than (iii) above	996.78	1,006.40
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	682.28	622.07
	(d) Other Current Assets	4,634.12	4,530.45
	SUB-TOTAL	**9,657.34**	**8,939.81**
	Non Current Assets Classified as Held for sale		
	Total Assets	**11,292.70**	**10,670.94**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	2,163.26	2,004.15
	(b) Other Equity	3,675.91	2,666.08
	Total equity attributable to equity holders of the Company	**5,839.17**	**4,670.23**
	(c) Non- Controlling Interests	(20.70)	39.47
		5,818.47	**4,709.70**
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	501.78	816.78
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	51.00	24.80
		552.78	**841.58**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,446.49	3,607.81
	(ii) Trade Payables	264.39	282.65
	(iii) Other Financial Liabilities	565.83	548.38
	(b) Provisions	309.15	413.62
	(c) Other Current Liabilities	335.59	267.20
		4,921.45	**5,119.66**
	Total Equity and Liabilities	**11,292.70**	**10,670.94**

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567
Place: Mumbai
Date: 18th June, 2025

KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED
(CIN - L74930MH2006PLC159290)

AUDITED CONSOLIDATED CASH FLOW STATEMENT

All Amount in INR Lakhs

	Particulars	As at 31st March 2025	As at 31st March 2024
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before Tax	507.60	452.06
	Adjustment for:		
	Depreciation and Amortization Expense	85.86	58.65
	Finance cost	560.42	532.81
	Allowance for Doubtful Debts	0.14	7.48
	Profit on sale of Property, Plant & Equipment	(0.63)	-
	Re-measurement (Gain)/Loss on Defined Benefit Plan	(31.41)	(21.15)
	Interest Income on Fixed Deposit and Income Tax Refund	(85.12)	(55.39)
	Operating Profit before Working Capital changes	**1,036.86**	**974.46**
	Adjustment for:		
	(Increase)/decrease in Trade Receivables	(552.39)	(740.83)
	(Increase)/decrease in Other Current Financial Assets	(0.19)	1,904.61
	(Increase)/decrease in Other Non-Current Financial Assets	47.52	7.04
	(Increase)/decrease in Other Current Assets	(163.88)	(728.18)
	(Increase)/decrease in Inventories	(61.54)	(16.81)
	Increase/(decrease) in Trade-Payable	(18.27)	(227.75)
	Increase/(decrease) in Other Current Financial Liability	(143.85)	109.17
	Increase/(decrease) in Non Current Liability	26.19	2.64
	Increase/(decrease) in Provision	(104.48)	(257.71)
	Increase/(decrease) in Non-Current Liabilitty	(314.99)	(347.17)
	Increase/(decrease) in Other Current Liabilitty	68.39	52.95
	Cash Generated/Used from Operations	**(180.63)**	**732.42**
	Direct Taxes	(117.74)	15.70
	Net Cash from Operating Activities (A)	**(298.37)**	**748.13**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(74.87)	(228.58)
	Sale of Property, Plant & Equipment	4.50	-
	Fixed Deposits placed/matured/realised (Net)	9.81	(32.71)
	Interest Received	85.12	55.39
	Investment in subsidiaries	-	-
	Net Cash used in Investing Activities (B)	**24.56**	**(205.90)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Expenses	(560.42)	(532.81)
	Dividend Paid	(104.40)	-
	Proceeds from Rights Issue/ NCI/Shareholders	959.13	39.72
	Payment For share/warants issue related costs	(71.02)	(3.19)
	Net Cash from Financing Activities (C)	**223.29**	**(496.28)**
	Net Changes in Cash and Cash Equivalents (A+B+C)	**(50.52)**	**45.94**
	Opening Balance of Cash and Cash Equivalents	109.49	63.55
	Closing Balance of Cash and Cash Equivalents	**58.97**	**109.49**

Notes:-

1 The above Consolidated Cash Flow Statement has been prepared under the "indirect method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flows.

2 Cash and Cash Equivalents at the year end comprises

Cash in Hand	42.01	76.33
In Bank Account	16.96	33.16
	58.97	**109.49**

For and on behalf of Board of
KHFM HOSPITALITY & FACILITY MANAGEMENT SERVICES LIMITED

Saurav Hegde
Director
DIN No. - 08116567
Place: Mumbai
Date: 18th June, 2025