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Kaytex Fabrics Ltd.
Specialists in : SUITINGS, SHIRTINGS
Sales Office :
After Suncity Turn, Main Batala Road,
Amritsar-143 001

Ref. No. .....

Dated .....

Date: November 18, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Symbol: KAYTEX

Subject: Submission of Investor Presentation for H1 FY 2026-27

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Investor Presentation of the Company covering its financial performance and business updates for the half year ended September 30, 2026 (H1 FY 2026-27).

The said presentation is also being made available on the Company's website.

You are requested to kindly take the same on record and disseminate the information on your website.

Thanking you,

Yours faithfully,
For Kaytex Fabrics Limited

SANJEEV KANDHARI
Digitally signed by SANJEEV KANDHARI

Sanjeev Kandhari
Managing Director and Chairman
DIN: 01412837

Encl.: Investor Presentation for H1 FY 2026-27

KAYTEX FABRICS LIMITED

Building for the Long term







INVESTOR PRESENTATION

November 2026

Safe Harbour

This presentation has been prepared by Kaytex Fabrics Limited (the Company) for information only. It does not constitute an offer, invitation or recommendation to buy or sell any securities of the Company, and no part of it should form the basis of any investment decision.

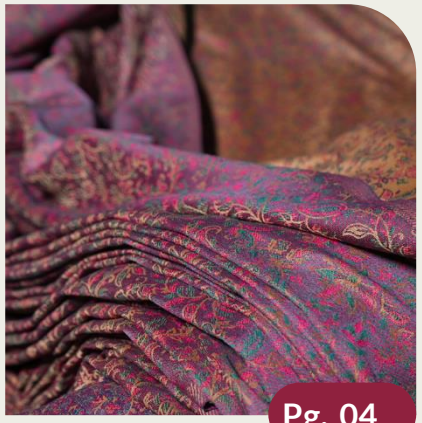
Some statements in this presentation describe the Company's plans, objectives and expectations and are forward looking in nature. They are based on assumptions and information available at the date of this presentation and are subject to risks and uncertainties, including raw material prices, demand and supply conditions, competition, changes in government policy and tax regimes, and economic developments in India and abroad. Actual results may differ materially from those expressed or implied.

The Company undertakes no obligation to update or revise any forward-looking statement on the basis of subsequent developments, information or events.

Financial information for FY26 and earlier years is drawn from the Company's audited financial statements. Half-yearly information is drawn from the Company's financial results filed with the National Stock Exchange of India Limited. All amounts are in ₹ crore unless stated otherwise, and figures may not add due to rounding.

Inside this Presentation

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H1 FY27 PERFORMANCE



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ABOUT KAYTEX



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INDUSTRY, STRATEGY AND LEADERSHIP



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04
FINANCIAL TRACK RECORD



Pg. 30

05
CAPITAL MARKETS AND CONTACT



Pg. 35

01

H1 FY27 Performance

Pg. 05-11



H1 FY27 Highlights

H1 FY27 IN SUMMARY

Revenue from Operations
+34.42% year on year
₹100.26 Cr

EBITDA
+17.24% year on year
₹17.39 Cr

Profit After Tax
+16.36% year on year
₹10.00 Cr

Earnings per Share
Basic
₹6.81

Net Worth
At 30 September 2026
₹126.53 Cr

OPERATING SNAPSHOT, H1 FY27

Digital Printing Capacity

141.52
Lakh Metres p.a.

141.52 lakh metres p.a. at 31 March 2026

Export Revenue

4.87
In ₹ crore

4.86% of revenue from operations

Total Production

82.83
Lakh Metres

132.60 lakh metres in FY26

Debt-to-equity

0.41
In Times

0.21 times at 31 March 2026

GROWTH OVER H1 FY26

34%
Revenue

17%
EBITDA

16%
PAT

Management Commentary



Sanjeev Kandhari

CHAIRMAN AND MANAGING DIRECTOR

"Revenue grew by more than a third in the first half, led by our own brands and a wider reach across our regional markets."

Kaytex delivered a strong first half. Revenue from operations rose 34.42% year on year to ₹100.26 crore, EBITDA rose 17.24% to ₹17.39 crore and profit after tax rose 16.36% to ₹10.00 crore. Domestic revenue grew as we deepened our presence in regional markets across northern India, and exports rose to ₹4.87 crore from ₹3.60 crore a year earlier.

Our own brands, led by Rasiya, remain the focus of our business. A rising share of high value-added products, digital printing in particular, helped partially offset raw material inflation during the period. Gross margin was 29.59% against 32.20% a year earlier, and EBITDA margin was 17.34%.

We are expanding capacity in our value-added product lines. A new digital printing machine, bought in September 2026, is being installed at our existing Amritsar unit and will add to our largest and fastest-growing fabric line.

We are also stepping up efforts to consolidate our presence among dealers and distributors across the region, through coordinated meet-ups and exhibitions.

Inventories and receivables rose with higher sales, and short-term borrowings increased to fund them. Debt-to-equity stood at 0.41 times, and finance costs fell 19.24% year on year. Efforts to optimise working capital are in place.

Our corporate and sales office and the additional warehouse in Amritsar, both funded from the public issue, are due for completion by March 2027. We remain focused on steady, profitable growth.

Half-yearly Profit and Loss Statement

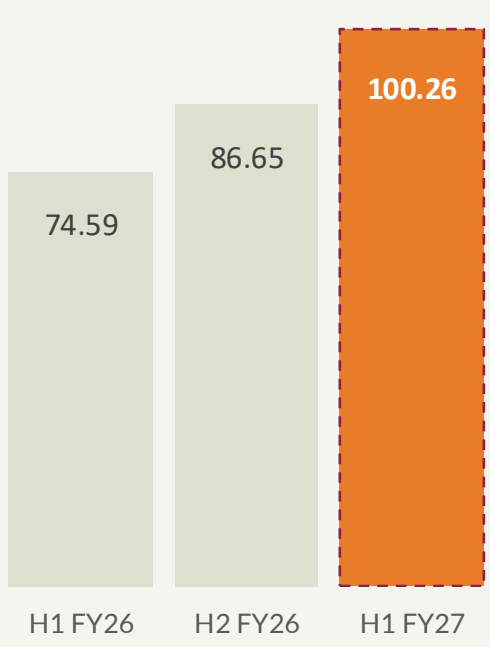
PARTICULARS (₹ CRORE)	H1 FY27	H1 FY26	YoY	H2 FY26	FY26
REVENUE FROM OPERATIONS	100.26	74.59	34.42%	86.65	161.24
OTHER INCOME	0.41	0.66	(37.90%)	0.93	1.59
TOTAL INCOME	**100.67**	**75.25**	**33.78%**	**87.58**	**162.83**
COST OF MATERIALS CONSUMED	70.59	50.57	39.60%	62.39	112.96
GROSS PROFIT	**29.67**	**24.02**	**23.51%**	**24.26**	**48.28**
GROSS MARGIN (%)	29.59%	32.20%	(261) bps	28.00%	29.94%
EMPLOYEE BENEFIT EXPENSES	3.57	3.44	3.80%	2.69	6.13
OTHER EXPENSES	8.71	5.75	51.44%	6.41	12.16
EBITDA	**17.39**	**14.83**	**17.24%**	**15.16**	**29.99**
EBITDA MARGIN (%)	17.34%	19.88%	(254) bps	17.49%	18.60%
FINANCE COSTS	1.72	2.13	(19.24%)	1.43	3.56
DEPRECIATION AND AMORTISATION	2.71	2.39	13.00%	2.56	4.96
PROFIT BEFORE TAX	**13.37**	**10.97**	**21.93%**	**12.10**	**23.06**
TAX EXPENSE	3.37	2.37	42.13%	3.27	5.64
PROFIT AFTER TAX	**10.00**	**8.60**	**16.36%**	**8.83**	**17.43**
PAT MARGIN (%)	9.98%	11.53%	(155) bps	10.19%	10.81%
BASIC EPS (₹)	**6.81**	**6.84**	**(0.44%)**	**6.01**	**12.79**

Standalone. FY26 as per audited financial statements. Cost of materials consumed includes changes in inventories. Other expenses include CSR expenditure. EBITDA excludes other income. EPS for half years is not annualised.

Half-yearly Performance Trend

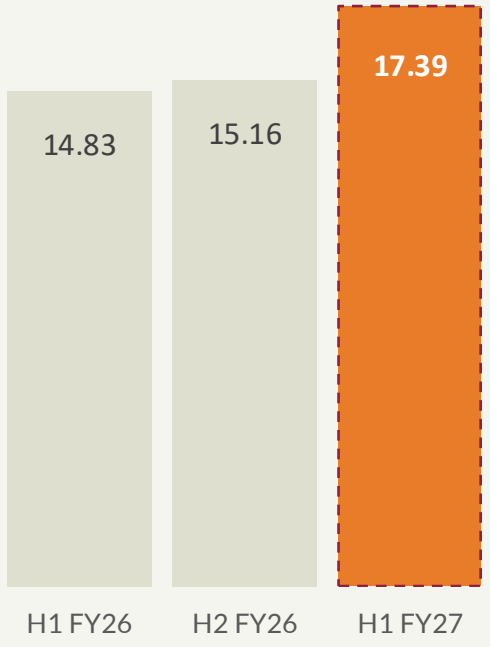
Revenue from Operations (₹ CRORE)

100.26



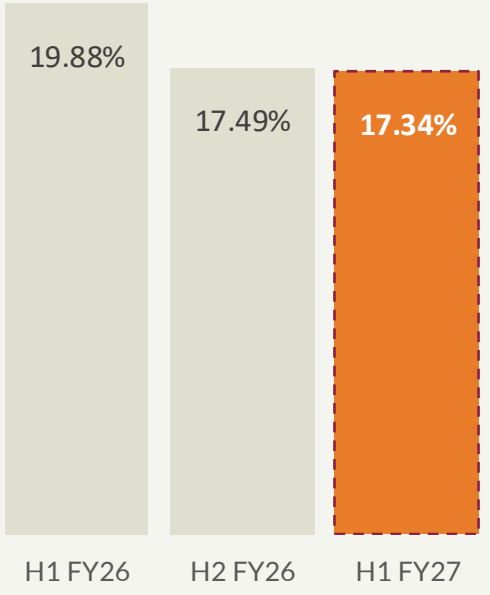
EBITDA (₹ CRORE)

17.39



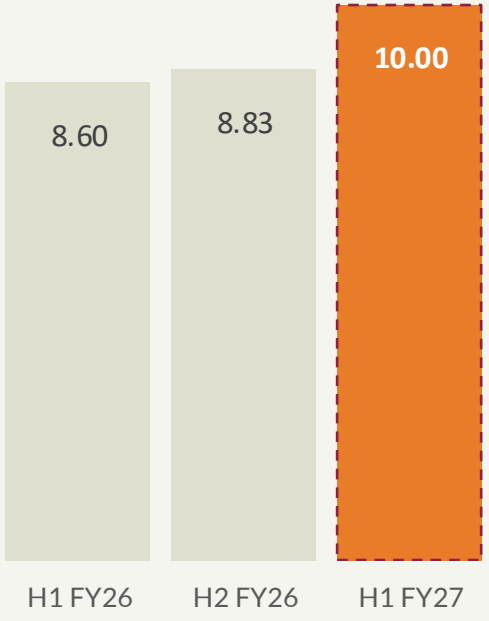
EBITDA Margin (%)

17.34



Profit after Tax (₹ CRORE)

10.00

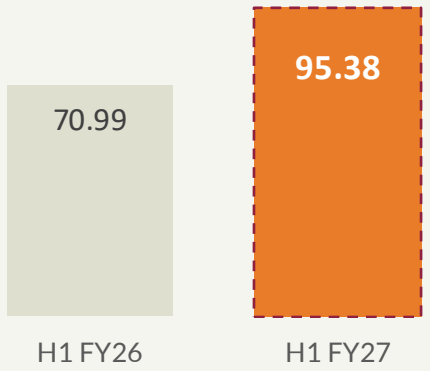


Revenue Mix and Operating Metrics

REVENUE BY GEOGRAPHY

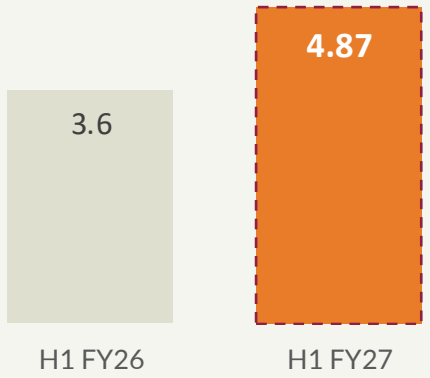
Domestic (₹ CRORE)

95.38



Exports (₹ CRORE)

4.87



Exports as a Share of Revenue from Operations

H1 FY26	H1 FY27	FY26
4.83%	4.86%	5.86%

FY26 exports were ₹9.44 crore, up 42.01% on FY25, across 2 markets and 14 active customers.

OPERATING METRICS

Total Production — lakh metres

FY26	H1 FY27
132.60	82.83

Capacity utilisation — %

FY26	H1 FY27
63.62	75.90

Digital printing capacity — lakh metres p.a., at period end

FY26	H1 FY27
141.52	141.52

Balance Sheet Snapshot

PARTICULARS (₹ CRORE)	30 September 2026	31 March 2026
EQUITY SHARE CAPITAL	14.70	14.70
RESERVES AND SURPLUS	111.83	101.82
NET WORTH	**126.53**	**116.52**
LONG-TERM BORROWINGS	12.68	11.07
SHORT-TERM BORROWINGS	39.15	13.18
TRADE PAYABLES	22.00	21.10
OTHER LIABILITIES AND PROVISIONS	12.92	10.07
TOTAL EQUITY AND LIABILITIES	**213.28**	**171.95**
PPE AND INTANGIBLE ASSETS	33.11	27.42
CAPITAL WORK-IN-PROGRESS	7.28	8.48
OTHER NON-CURRENT ASSETS	1.95	2.06
INVENTORIES	79.46	63.91
TRADE RECEIVABLES	68.72	46.85
CASH AND CASH EQUIVALENTS	7.69	7.67
LOANS, ADVANCES AND OTHER CURRENT ASSETS	15.07	15.56
TOTAL ASSETS	**213.28**	**171.95**

Standalone. 31 March 2026 as per audited financial statements. Figures may not add due to rounding.

BALANCE SHEET INDICATORS

Debt-to-equity
times

0.21 *31 March 2026* → 0.41 *30 September 2026*

Net debt
₹ crore

16.58 *31 March 2026* → 44.14 *30 September 2026*

Current ratio
times

3.36 *31 March 2026* → 2.47 *30 September 2026*

Inventory days
days

120 *31 March 2026* → 130 *30 September 2026*

Debtor days
days

93 *31 March 2026* → 105 *30 September 2026*

Net debt is total borrowings less cash and cash equivalents. Inventory and debtor days are calculated on the average of opening and closing balances over revenue from operations, annualised for the half year.

Operational and Project Update

USE OF PUBLIC ISSUE PROCEEDS

OBJECT (₹ CRORE)	PLANNED	USED TO 31 MARCH 2026	USED TO 30 SEPT 2026	STATUS
ADVANCED FABRIC PROCESSING SYSTEM	5.01	5.01	5.01	Commissioned
INCREMENTAL WORKING CAPITAL	30.00	30.00	30.00	Utilised
DEDICATED SALES OFFICE, AMRITSAR	3.73	1.00	2.23	Under construction
ADDITIONAL WAREHOUSE FACILITY, AMRITSAR	2.56	0.00	0.00	Work started
GENERAL CORPORATE PURPOSES	8.05	5.88	5.88	Ongoing
TOTAL	49.35	41.89	43.12	

Net proceeds of the fresh issue. Utilisation as reported in the Monitoring Agency Report for the half year ended 30 September 2026.

DIGITAL PRINTING INSTALLED CAPACITY, LAKH METRES P.A.

43.53
FY24

92.16
FY25

141.52
FY26

141.52
30 September 2026

SINCE 31 MARCH 2026

September 2026

New Digital Printing Machine

₹3.20 crore machine bought in September 2026 and being installed. Not part of the IPO objects.

By March 2027

Corporate and Sales Office

Under construction in Amritsar, funded from the public issue. Built to give customers a higher standard of service and to support future sales.

By March 2027

Additional Warehouse Facility

Construction began after the monsoon at Village Balkalan, Majitha. Funded from the public issue.

02

About Kaytex

Pg. 13-22



Kaytex at A Glance

Kaytex Fabrics Limited makes fabric and fashion. Founded in 1996 in Amritsar, Punjab, it produces digitally printed, jacquard, dobby and corduroy fabrics, along with ready-to-stitch womenswear and accessories.

Every stage of production, from yarn to dispatch, takes place in the Company's own units. It sells to apparel brands, to consumers through its own brands, and to the bulk trade across northern India, with a small and growing export business.

KAYTEX IN NUMBERS

1996
Year Founded
In Amritsar, Punjab

208.44
Total installed capacity
lakh metres p.a., FY26

178
Distributors and dealers
At 31 March 2026

3
Own brands
Rasiya, Kaytex and Darbaar-e-Khaas

141.52
Digital printing capacity
lakh metres p.a., FY26

47
Design team
At 31 March 2026

OUR PURPOSE

To make good design accessible, bringing modern technology and traditional craft together to produce quality fabrics and ready-to-stitch fashion at prices customers can afford.

OUR VALUES

Integration
The full production process kept in-house

Craft with technology
Traditional design, modern machinery

Value for money
Quality at accessible prices

Adaptability
Quick response to fast-changing fashion

Responsibility
Care in energy, water and materials

An institution
Strength beyond the founders

What sets Kaytex apart

01
Fully integrated
Yarn sourcing, weaving, dyeing, printing and value addition, all in-house.

02
Digital printing at scale
In-house since 2020 and now the Company's largest fabric line.

03
Listed
On the NSE Emerge platform since 5 August 2025.

Three Decades of Building Capability

PHASE 01 → Foundations in Weaving
(1996 to 2008)

1996
Incorporated as a private limited company. Operations begin at Gali Murgi Khana, Batala Road, Amritsar

1998 to 2004
Shuttle-less rapier looms added and a weaving unit set up at Village Balkalan, Majitha. Revenue crosses ₹10 crore

2008
Jacquard unit set up at Village Balkalan. Revenue crosses ₹25 crore

PHASE 02 → Becoming Fully Integrated
(2009 to 2019)

2009 to 2010
Fabric processing unit set up, with dyeing and finishing. Kaytex becomes a composite unit

2013 to 2017
Jacquard and dobby capacity raised. Revenue crosses ₹50 crore

2019
Jacquard capacity reaches 25 lakh metres a year

PHASE 03 → Brands and Digital Printing
(2020 to 2023)

2020
Digital printing begins, at 3 lakh metres a year

2021
Rasiya launched. Digital printing reaches 10 lakh metres a year

2022 to 2023
Jacquard and digital printing capacity raised. Revenue crosses ₹95 crore

PHASE 04 Institution and Listing
(2024 to 2026)

2024
Darbaar-e-Khaas launched, Mumbai sales office set up, and conversion to a public limited company. Revenue crosses ₹120 crore

August 2025
Listed on the NSE Emerge platform

FY26
Digital printing capacity reaches 141.52 lakh metres p.a. and an aari embroidery line is added

One Integrated Value Chain

Every stage of production happens in the Company's own units. A product can move from yarn to dispatch without leaving Kaytex's control.

01

Yarn sourcing

From a stable supplier base in Punjab, Gujarat and Tamil Nadu

02

Sizing

Warp yarns prepared for strength and smoothness

03

Weaving and jacquard

Sulzer rapier machines and electronic jacquard looms

04

Dyeing and processing

Water-efficient dyeing, mercerising and heat setting

05

Digital printing

High-capacity machines using low-impact inks

06

Value addition

Aari embroidery, finishing and the shrinkage range

07

Dispatch

Storage, packing and dispatch from Amritsar

WHAT INTEGRATION GIVES THE COMPANY

Control over quality

Each stage runs on the Company's own machines, to its own standards.

Speed

Short turnaround, from small customised runs to large trade orders.

Margin

Value that peers share with outside vendors stays within the Company.

EBITDA MARGIN

17.67%	19.29%	18.60%
FY24	FY25	FY26

Supported by vertical integration and a rising share of digital printing.

Three Routes to Market

One manufacturing base serves three channels. The mix spreads demand across customer types and price points. Services made up the remaining 8% of FY26 revenue.

01

Brand Enabler

PARTNER TO APPAREL BRANDS

Supplies fabrics and trend-led designs to established and emerging apparel brands, and handles product development and execution.

Where it sells

Chiefly the larger cities

20%

Share of FY26 revenue

02

Own Brands

RASIYA, KAYTEX AND DARBAAR-E-KHAAS

Sells fabrics and ready-to-stitch garments and accessories to consumers through distributors. Led by Rasiya, own brands formed the largest part of FY26 revenue.

Where it sells

Mainly Tier 2, Tier 3 and Tier 4 towns of northern India

60%

Share of FY26 revenue

03

Non-Branded

BULK SUPPLY TO THE TRADE

Supplies fabrics, garments and accessories in bulk to wholesalers and retailers who value flexibility and cost.

Where it sells

Across the trade, keeping capacity well used

12%

Share of FY26 revenue

A Fabric for Every Need

Digitally printed fabrics

High-resolution prints for fashion apparel and home textiles. The largest and fastest-growing fabric line.

01

Jacquard fabrics

Woven patterns for suits, shawls, stoles and ethnic wear, drawing on the Company's weaving heritage.

02

Dobby fabrics

Geometric-patterned woven fabrics for apparel and home textiles, across fibres, colours and finishes.

03

Corduroy fabrics

Ribbed, durable fabrics for fashion and home textiles, in a range of weights and patterns.

04

Ready-to-stitch garments

Suits and co-ord sets for women, with shawls, scarves and stoles.

05

Fibres

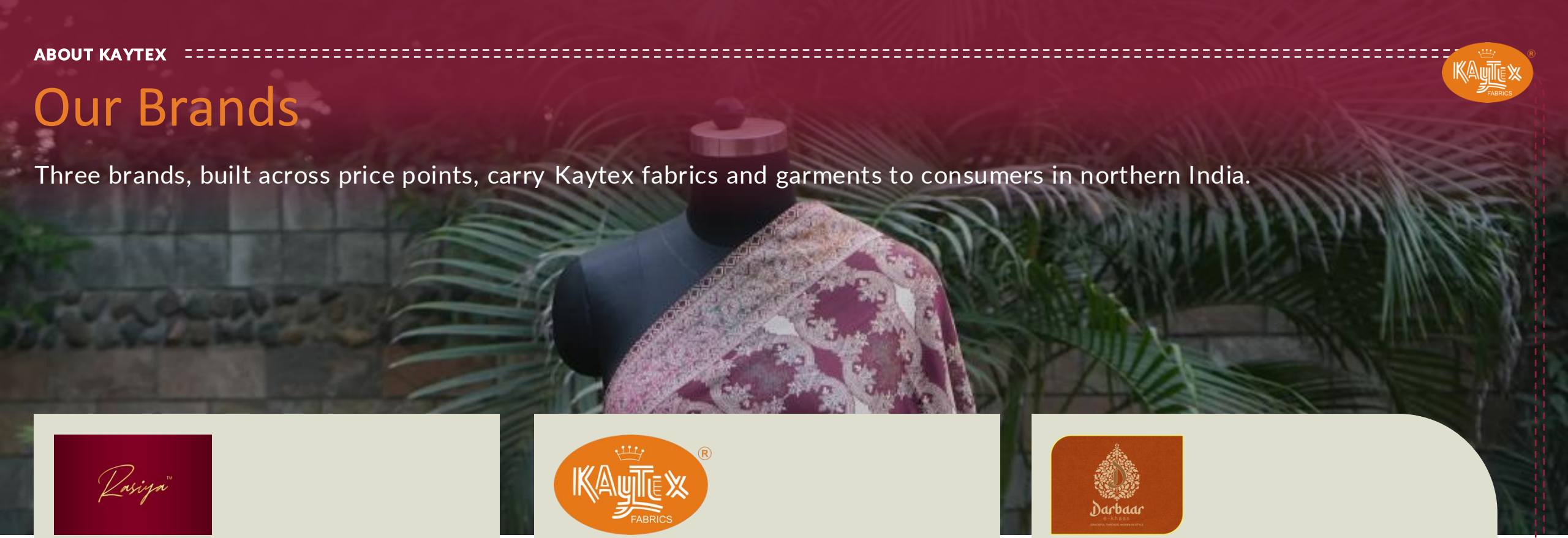
Cotton, viscose, modal, acrylic, nylon, linen and polyester, chosen to suit each fabric and its end use.

End Uses

Womenswear, menswear and kidswear: dresses, kurtis, co-ord sets, printed, jacquard and embroidered suits, shawls, stoles and scarves, along with shirting and home textiles.

Our Brands

Three brands, built across price points, carry Kaytex fabrics and garments to consumers in northern India.



Premium ethnic wear

LAUNCHED 2021

Digitally printed fabrics and embroidered unstitched suits for consumers who value design and detail.

The Company's principal brand. Recorded the strongest volume growth in the portfolio in FY26.

Jacquard suits and shawls

JACQUARD SPECIALIST

Distinctive textures and patterns from jacquard weaving, blending traditional design with modern technique.

Draws directly on the Company's weaving heritage since 1996.

Value ethnic wear

LAUNCHED 2024

Unstitched suits and stoles at accessible price points.

Extends the portfolio to everyday, price-conscious buyers.

Capability Under One Roof

WHAT EACH UNIT DOES

01 Weaving, jacquard, embroidery and design

Fabrics with intricate patterns on rapier machines and electronic jacquard looms, supported by the in-house design team.

02 Printing, dyeing and processing

Digital printing on a range of fabrics, dyeing of yarns and fabrics, and pre- and post-treatment.

03 Sizing

Warp yarns prepared for strength and smoothness ahead of weaving and printing.

04 Storage, packing and dispatch

Inventory of yarns, dyes, inks and greige fabric, and dispatch of finished goods.

Manufacturing at Village Balkalan, Majitha, Amritsar. Storage, packing and dispatch units at Batala Road and Gali Murgi Khana.



Digital printing unit



Weaving unit

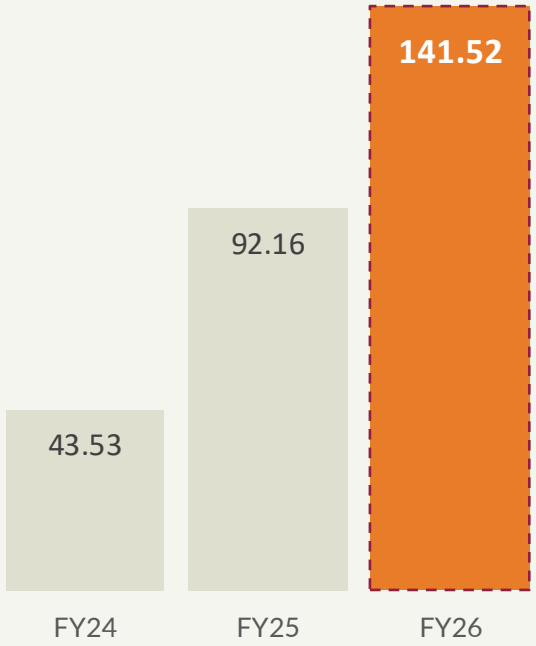
KEY MACHINERY

- Sulzer rapier weaving machines
- Electronic jacquard looms
- High-capacity digital printing machines
- Hot-air stenter for drying, curing and heat setting
- Mercerising machine
- Shrinkage range for finishing
- Aari embroidery line, added in FY26

Capacity and Production

Digital Printing Installed Capacity

3.25x
Lakh metres p.a.



Growth in digital printing capacity from FY24 to FY26

LAKH METRES P.A.	FY24	FY25	FY26
DIGITAL PRINTING CAPACITY	43.53	92.16	141.52
JACQUARD CAPACITY	44.03	44.03	44.03
OTHER WOVEN CAPACITY	22.58	22.58	22.89
TOTAL INSTALLED CAPACITY	**110.14**	**158.77**	**208.44**
TOTAL PRODUCTION	**87.65**	**109.31**	**132.60**
CAPACITY UTILISATION (%)	**79.58**	**68.85**	**63.62**

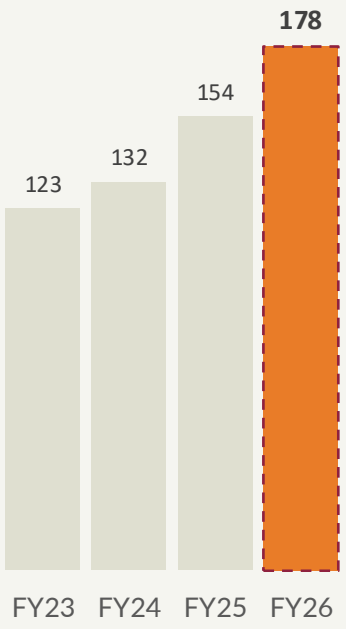
Digital Printing Now Leads The Mix

Digital printing has risen from 40% of installed capacity in FY24 to 68% in FY26. It carries more value addition than the Company's other lines and is its fastest-growing business.

Network, Customers and Exports

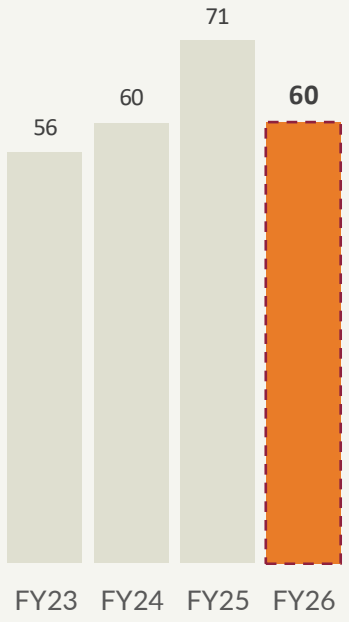
Distributors and dealers

Number, at year end



Brokers and agents

Number, at year end



Low Customer Concentration

SHARE (%)	FY24	FY25	FY26
Top-15 customers	45.10	49.23	43.80
Top-20 customers	51.16	55.08	49.32
Top-10 suppliers	62.26	68.55	56.25
Top-15 suppliers	70.34	73.43	61.05

No single customer dominates the book. Suppliers are spread across Punjab, Gujarat and Tamil Nadu, which supports steady input quality and pricing.

Exports

₹6.65 Cr
FY25

₹9.44 Cr
FY26

Growth

42.01%

Markets

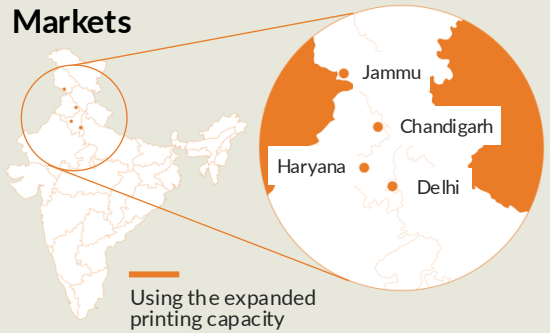
2

Customers

14

Exports earn higher margins than domestic sales and benefit from the shift in global sourcing towards India.

Next Domestic Markets



What Sets Us Apart

01

A single-stop, integrated manufacturer

Design, fabric, printing and value addition, all produced in-house. Customers get quality, speed and cost from one source.

Yarn to dispatch in own units

02

Leadership in digital printing

An early adopter that scaled quickly as the market moved from traditional to digital printing. The line now leads growth and margin.

In-house digital printing since 2020

03

High margins for the industry

EBITDA margins between the high teens and about 20% in recent years, from integration and a richer mix.

Integration and a richer product mix

04

Reach across segments and geographies

A brand enabler in the larger cities, and own and non-branded products in Tier 2, Tier 3 and Tier 4 towns.

Three routes to market

05

A spread network, low concentration

An established distribution and broker network, with no single customer dominating the book.

Steady revenues, dependable inputs

06

Experienced leadership, broadening base

Promoters with long experience in textile manufacturing, supported by a growing professional team.

Close to four decades of promoter experience

03

Industry, Strategy and Leadership

Pg. 24-29



India's Textile and Apparel Sector

179
Estimated sector size (In US$ Bn)
PIB, February 2026

~2%
Share of India's GDP
~11% of manufacturing GVA

45 Mn+
Direct employment
*Over **100 Mn** livelihoods indirectly*

4.1%
Share of global T&A trade
6th largest exporter in 2024

8.63%
Share of India's exports
FY25, including handicrafts

TEXTILE AND APPAREL EXPORTS, INCLUDING HANDICRAFTS

₹ CRORE	FY25	FY26	GROWTH
READY-MADE GARMENTS	1,35,428	1,39,350	2.9%
COTTON YARN, FABRICS, MADE-UPS AND HANDLOOM PRODUCTS	1,02,003	1,02,400	0.4%
MAN-MADE YARN, FABRICS AND MADE-UPS	41,196	42,688	3.6%
HANDICRAFTS, EXCLUDING HANDMADE CARPETS	14,946	15,855	6.1%
Total	3,09,859	3,16,335	2.1%

Total includes categories not shown separately



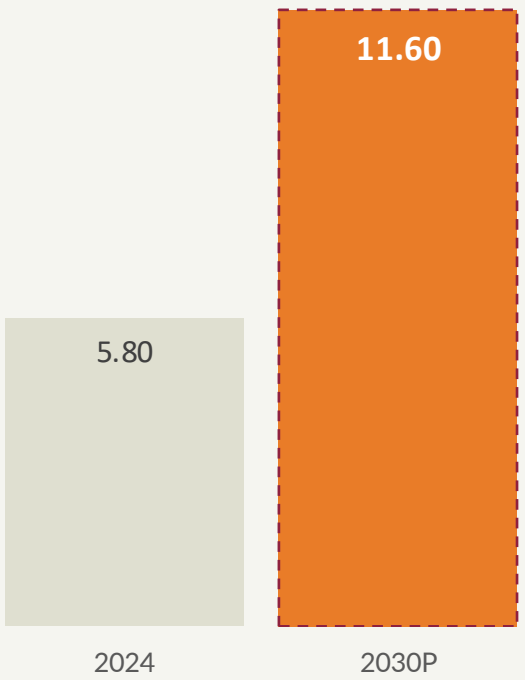
What is shaping demand

- *Global brands are spreading sourcing beyond a single country, and India is a principal beneficiary*
- *Rising incomes, organised retail and e-commerce are carrying fashion into smaller towns*
- *Brands want shorter lead times, smaller runs and customisation, which favour integrated producers*
- *Buyers and regulators prefer production that uses less water and creates less waste*

Sources: *Ministry of Textiles, Annual Report 2025-26; PIB, Ministry of Textiles (4 February 2026 and 22 April 2026); demand drivers from the Company Annual Report FY26.*

Digital Printing and Policy Support

Global digital textile printing market (IN US$ Billion)



12.7%
Global CAGR, 2025 to 2030

1.13
India, US$ bn by 2030

Highest
CAGR of any country, 2025 to 2030

Digital printing allows customisation and on-demand runs, suits fast fashion and uses less water than conventional printing.

POLICY SUPPORT FOR THE SECTOR

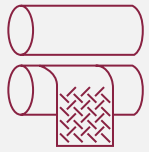
PLI Scheme for Textiles	*₹10,683 crore approved outlay over five years for MMF apparel, MMF fabrics and technical textiles. Performance years FY25 to FY29.*
PM MITRA parks	*Seven integrated textile parks with an outlay of ₹4,445 crore up to 2027-28. MoUs with expected investment potential of over ₹27,434 crore signed.*
Union Budget 2026-27	*An Integrated Programme for textiles with five sub-components, including the National Fibre Scheme, Tex-Eco Initiative and Samarth 2.0.*
Trade agreements	*India-EU FTA concluded on 27 January 2026, with zero-duty access for textiles and clothing. India-UK CETA signed in July 2025.*

Sources: *Grand View Research, Digital Textile Printing Market Size and Outlook (accessed October 2026); Ministry of Textiles, Annual Report 2025-26; PIB (4 February 2026 and 22 April 2026); Company Annual Report FY26.*

Strategic Priorities

The Company aims to grow steadily by deepening what it already does well. It has chosen to describe its priorities qualitatively and not to publish numerical guidance.

01



Expand digital printing

A further digital printing machine at the existing Amritsar unit, keeping the incremental cost low. Digital printing is the fastest-growing, highest value-added line.

02



Deepen value addition

More value-addition capability in-house, a product range kept in step with customer preferences, and selective jacquard capacity where demand supports it.

03



Invest in technology and sustainability

Machinery upgrades for efficiency, quality and energy use, more automation and traceability, and better systems to streamline inventory.

04



Broaden the market

Reach beyond Punjab into Chandigarh, Delhi, Haryana and Jammu, careful growth in exports, and a corporate and sales office in Amritsar.

UNDERPINNING ALL FOUR

Professionalising the organisation, with clearer roles and new talent below the promoters, so that growth rests on institutional systems.

Sustainability and Community



Producing more responsibly

Digital printing uses less water, creates less waste and emits fewer pollutants than traditional printing. As it grows within the mix, the environmental intensity of output falls.

~39 kW
Owned rooftop solar
Increased during FY26

~450 kW
Leased rooftop solar
Across manufacturing units

5%
Energy from renewables
FY26



Water and materials

Water-efficient dyeing and low-impact inks, with pre- and post-treatment designed to cut water use.



People

Diversity, attrition and training metrics are being set up for consistent reporting.

CORPORATE SOCIAL RESPONSIBILITY, FY26

₹0.30 Cr
CSR expenditure

2
Implementing agencies

4
Focus areas

Focus areas

- Healthcare and blood availability
- Education and skills
- Welfare and relief
- Animal welfare

Partner institutions in Amritsar

- *Knowledge Villa Integrated Education & Welfare Society*
- *Smt. Bimla Vati Kapoor Charitable Hospital (Regd.)*

Spend is directed through local institutions with a record of delivery, which keeps administrative cost low.

Board of Directors



Sanjeev Kandhari

CHAIRMAN AND MANAGING DIRECTOR

Close to four decades of experience in textile manufacturing. Responsible for the Company's overall performance, he shapes its growth strategy and guides its key managerial personnel and senior management.



Amit Kandhari

WHOLE TIME DIRECTOR

Close to three decades of experience in textile manufacturing. On the Board since incorporation, he oversees finance, production and compliance, along with the operations and expansion of the finance division.



Priti Kandhari

NON-EXECUTIVE DIRECTOR

Around 15 years of experience in textile manufacturing. Associated with the Company since 2009 and on the Board since 2024, she oversees accounts, finance, procurement and human resources.



Shelly Kandhari

NON-EXECUTIVE DIRECTOR

Around 15 years of experience in textile manufacturing. Associated with the Company since 2009 and on the Board since 2024, she oversees designing, procurement and administration.



Dinesh Sekhri

INDEPENDENT DIRECTOR

A CAIIB-qualified banker with over 39 years in banking and finance. He joined Standard Chartered Bank in 1985 and HDFC Bank in 2000, retiring in August 2025 as State Head, Working Capital for Punjab, Jammu & Kashmir and Himachal Pradesh.



Rakesh Chawla

INDEPENDENT DIRECTOR

A practising Chartered Accountant with M/s R. Chawla & Co., Amritsar, with expertise in accounting, auditing, taxation, financial reporting and regulatory compliance. Joined the Board in October 2026.

Management Team

Chahat Kandhari
CHIEF FINANCIAL OFFICER

Chief Financial Officer since September 2026, with over five years of experience in investment research, financial analysis and corporate advisory. Senior Analyst at Gain, Amsterdam, and a former associate at D.E. Shaw & Co. Holds a Master's in Management from London Business School.

Rubina Mahajan
COMPANY SECRETARY AND COMPLIANCE OFFICER

Associate member of the ICSI with a law degree from Guru Nanak Dev University. Oversees secretarial, legal, compliance, and investor and stakeholder relations.

Devika Arora
HEAD OF DESIGNING

Fashion Design graduate from Pearl Academy, with the Company since 2017 and more than seven years in textile and fashion design. Leads the design team.

Sahil Kandhari
HEAD OF PRINTING

Commerce graduate of the University of Delhi, with the Company since 2020 and over six years in textiles and digital printing. Leads digital printing operations.

Harsimran Diwan
HEAD OF PROCUREMENT

Commerce graduate with an MBA, and 11 years of experience. With the Company since 2016, he leads raw material sourcing through a network of trusted suppliers.

Niranjan Singh
PRODUCTION MANAGER

With the Company since 1999, with around 25 years of industry experience. Manages production operations across the units.

Lalit Kesar
PROCESSING AND FINISHING HEAD

20 years of experience in dyeing and fabric finishing. With the Company from 2007 to 2012 and again since 2023, he oversees processing quality.

Ranjit Kumar
PRODUCTION PLANNER

Holds a diploma in textile design. Joined the Company as a textile designer in 2006 and now plans and schedules production to meet delivery timelines.

04

Financial Track Record

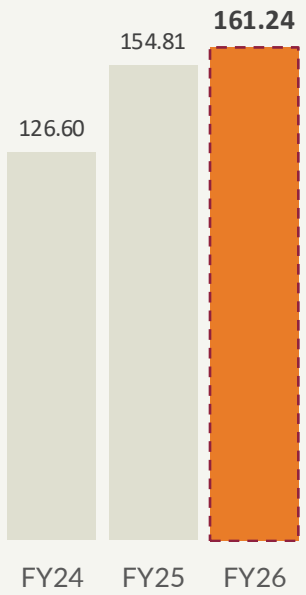
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Financial Highlights, FY24 to FY26

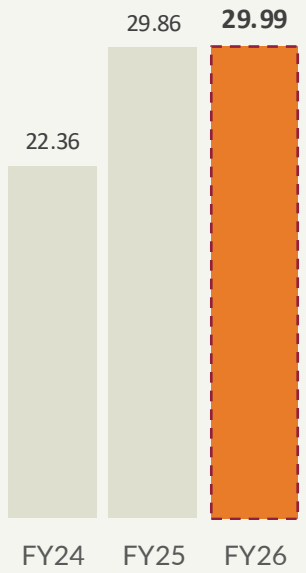
Revenue from Operations (₹ CRORE)

12.86%
2-year CAGR

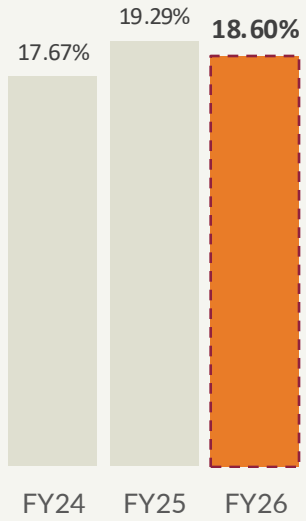


EBITDA (₹ CRORE)

15.81%
2-year CAGR

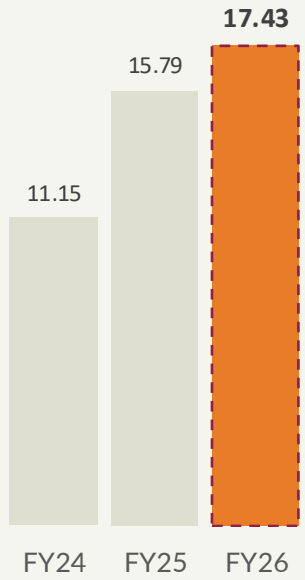


EBITDA Margin (%)

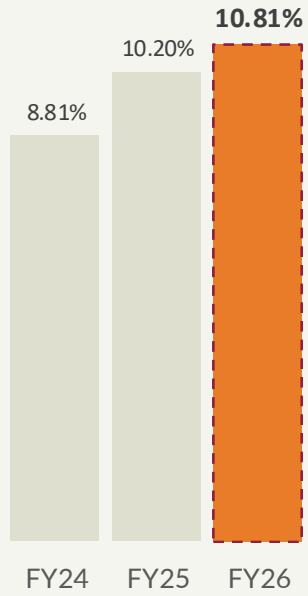


Profit After Tax (₹ CRORE)

25.03%
2-year CAGR

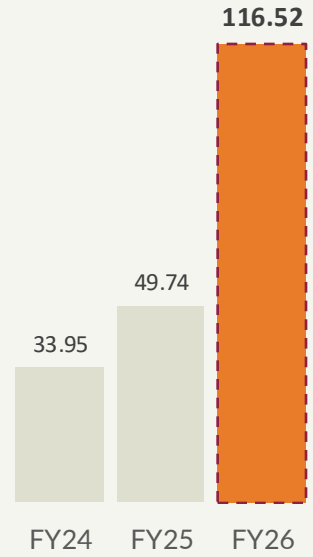


PAT Margin (%)



Net Worth (₹ CRORE)

FY26
Public Issue



Profit and Loss Statement

PARTICULARS (₹ CRORE)	FY24	FY25	FY26
REVENUE FROM OPERATIONS	126.60	154.81	161.24
OTHER INCOME	0.09	0.43	1.59
TOTAL INCOME	**126.69**	**155.24**	**162.83**
COST OF MATERIALS CONSUMED	73.48	107.41	112.96
GROSS PROFIT	**53.12**	**47.40**	**48.28**
GROSS MARGIN (%)	41.96	30.62	29.94
EMPLOYEE BENEFIT EXPENSES	19.02	6.20	6.13
OTHER EXPENSES	11.74	11.35	12.16
EBITDA	**22.36**	**29.86**	**29.99**
EBITDA MARGIN (%)	17.67	19.29	18.60
FINANCE COSTS	3.92	4.35	3.56
DEPRECIATION AND AMORTISATION	3.38	4.23	4.96
PROFIT BEFORE TAX	**15.14**	**21.71**	**23.06**
TAX EXPENSE	3.99	5.93	5.64
PROFIT AFTER TAX	**11.15**	**15.79**	**17.43**
PAT MARGIN (%)	8.81	10.20	10.81
BASIC EPS (₹)	**222.98***	**13.73**	**12.79**

Standalone, audited. Cost of materials consumed includes changes in inventories. Other expenses include CSR expenditure. EBITDA excludes other income. *FY24 EPS is before the bonus issue of FY25 and is not comparable.

Balance Sheet

PARTICULARS (₹ CRORE)	31 March 2025	31 March 2026
EQUITY SHARE CAPITAL	11.50	14.70
RESERVES AND SURPLUS	38.24	101.82
NET WORTH	**49.74**	**116.52**
LONG-TERM BORROWINGS	15.29	11.07
SHORT-TERM BORROWINGS	24.70	13.18
TRADE PAYABLES	20.29	21.10
OTHER LIABILITIES AND PROVISIONS	9.69	10.07
TOTAL EQUITY AND LIABILITIES	**119.70**	**171.95**
PPE AND INTANGIBLE ASSETS	25.96	27.42
CAPITAL WORK-IN-PROGRESS	2.42	8.48
OTHER NON-CURRENT ASSETS	1.66	2.06
INVENTORIES	42.07	63.91
TRADE RECEIVABLES	35.46	46.85
CASH AND CASH EQUIVALENTS	0.82	7.67
LOANS, ADVANCES AND OTHER CURRENT ASSETS	11.32	15.56
TOTAL ASSETS	**119.70**	**171.95**

Standalone, audited. Figures may not add due to rounding.

WHAT CHANGED IN FY26

Net worth

₹49.74 Cr → ₹116.52 Cr

Fresh issue proceeds and retained profit

Total borrowings

₹39.98 Cr → ₹24.25 Cr

Short-term debt reduced

Debt-to-equity

0.80 times → 0.21 times

From 1.05 times in FY24

Inventories

₹42.07 Cr → ₹63.91 Cr

Advance raw material buying and in-house stages

Key Ratios and Cash Flow

KEY FINANCIAL RATIOS

PARTICULARS	FY24	FY25	FY26
OPERATING PROFIT MARGIN (%)	17.67	19.29	18.60
NET PROFIT MARGIN (%)	8.81	10.20	10.81
RETURN ON NET WORTH (%)	37.94	37.73	20.96
RETURN ON CAPITAL EMPLOYED (%)	27	29	19
DEBT-TO-EQUITY (TIMES)	1.05	0.80	0.21
CURRENT RATIO (TIMES)	1.66	1.78	3.36
INTEREST COVERAGE (TIMES)	4.85	5.99	7.47
INVENTORY DAYS	90	86	120
DEBTOR DAYS	**78**	**75**	**93**

CASH FLOW SUMMARY

PARTICULARS (₹ CRORE)	FY25	FY26
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	31.03	30.55
CHANGE IN WORKING CAPITAL	(13.60)	(35.30)
TAX PAID	(6.62)	(6.76)
CASH FLOW FROM OPERATING ACTIVITIES	**10.80**	**(11.51)**
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(10.44)	(12.58)
CASH FLOW FROM INVESTING ACTIVITIES	**(10.30)**	**(11.70)**
NET PROCEEDS FROM ISSUE OF SHARES		49.36
CASH FLOW FROM FINANCING ACTIVITIES	**0.11**	**30.06**
NET CHANGE IN CASH	**0.61**	**6.85**

Ratios as reported in the MD&A. Cash flow from the audited Cash Flow Statement; brackets denote outflows. Figures may not add due to rounding. Inventory and debtor days are calculated on the average of opening and closing balances over revenue from operations.

05

Capital Markets and Contact

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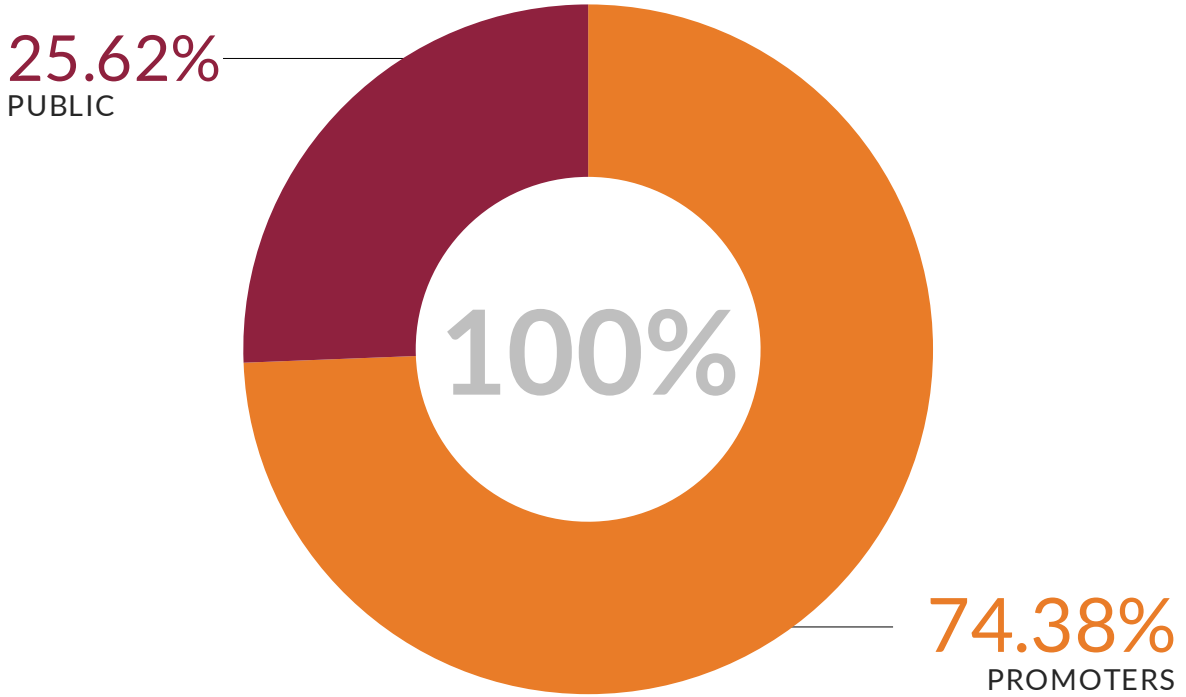
Capital Markets Overview

MARKET DATA

EXCHANGE	NSE EMERGE
SYMBOL	KAYTEX
LISTED ON	5 August 2025
ISSUE PRICE	₹180 per share
FACE VALUE	₹10 per share
SHARES OUTSTANDING	1,46,99,200
SHARE PRICE AT 14 NOVEMBER 2026*	₹62.25
MARKET CAPITALISATION ON 14 NOVEMBER 2026	₹91.50 Cr
52-WEEK HIGH AND LOW	₹90.45 / ₹46.05

*Share price is as on closing price of 13 November 2026

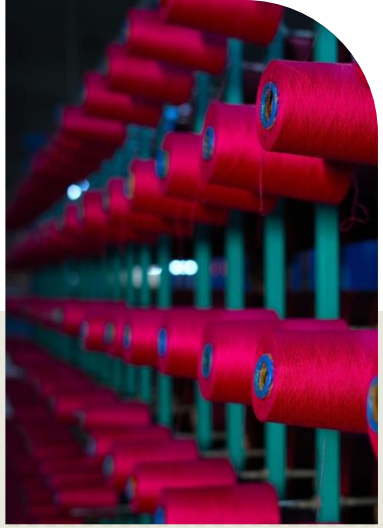
SHAREHOLDING PATTERN



At 30 September 2026

Promoters Mr Sanjeev Kandhari (37.26%) and Mr Amit Kandhari (37.12%).

Thank you



GET IN TOUCH

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CIN: L18101PB1996PLC017639

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Registered Office
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Website
kaytexfabrics.com

Registrar and Share Transfer Agent
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Statutory Auditor
M/s S G U R & Co., Chartered Accountants

