Date: November 14,2026

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 590041

To
The Listing Department
Department of Corporate Services,
National Stock Exchange of India Limited
BKC Complex, Bandra (East),
Mumbai -400 051
NSE Symbol: KAVDEFENCE

Dear Sirs,

Sub: Outcome of Board Meeting held on Saturday, November 14, 2026 under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

The Board of Directors of the Company, in its meeting on **Saturday, November 14, 2026** has considered and approved the following matters:

1. Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30,2026 along with Limited Review Report.

The aforesaid Outcome of the Board Meeting held today is also available on the Company's website at www.kavveridefence.com.

The meeting of Board of Directors commenced at 03:30 PM & concluded at 06.00 PM.

Kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours faithfully,
For Kavveri Defence & Wireless Technologies Limited
(Formerly known as Kavveri Telecom Products Limited)

VIJAYALAXMI S SALIMATH
Digitally signed by VIJAYALAXMI S SALIMATH
Date: 2026.11.14 18:01:18 +05'30'

CS Vijayalaxmi S. Salimath
Company Secretary & Compliance Officer
ACS NO.: A68706

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Statement Of Unaudited Standalone Financial Results For the Quarter and Half year Ended September 30, 2026

(Amount in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from operations	243.71	43.78	109.94	287.49	396.07	510.21
Other Income	33.99	22.74	48.10	56.73	48.25	39.65
Write back of Expenses						
Write Back-Trade Payable and Advances	7.66	-	4.13	7.66	4.13	170.01
Total Income	**285.36**	**66.52**	**162.17**	**351.88**	**448.45**	**719.87**
Expenses						
Cost of Material Consumed	243.99	24.17	27.72	268.16	78.93	200.43
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(156.27)	4.39	(1.81)	(151.88)	12.06	(13.97)
Employee Benefit Expenses	93.31	95.15	36.38	188.46	71.41	178.55
Finance costs	0.23	0.01	0.03	0.24	0.20	0.23
Depreciation and amortization expenses	10.34	8.91	4.49	19.26	157.04	254.47
Other expenses	74.42	86.09	67.31	160.51	7.29	18.98
Total Expenses	**266.02**	**218.72**	**134.12**	**484.75**	**326.93**	**638.69**
Profit/(loss) before Tax	**19.34**	**(152.20)**	**28.05**	**(132.87)**	**121.52**	**81.18**
Prior Period Expenses						
	19.34	**(152.20)**	**28.05**	**(132.87)**	**121.52**	**81.18**
Tax expense:						
Provision for Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period	**19.34**	**(152.20)**	**28.05**	**(132.87)**	**121.52**	**81.18**
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	**19.34**	**(152.20)**	**28.05**	**(132.87)**	**121.52**	**81.18**
Loss attributable to:						
Owners of the entity	**19.34**	**(152.20)**	**28.05**	**(132.87)**	**121.52**	**81.18**
Non-Controlling interest	-	-	-	-	-	-
Earning per equity share of Rs 10/- each:						
(1) Basic (Rs)	**0.03**	**(0.25)**	**0.08**	**(0.22)**	**0.35**	**0.23**
(2) Diluted (Rs)	**0.03**	**(0.25)**	**0.08**	**(0.22)**	**0.35**	**0.23**

Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financilas results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.

2. The above Unaudited financial results for the quarter ended 30th September,2026 were taken on record at the meeting of the Board of Directors held on 14th November, 2026 and concluded on 14th November 2026 after being reviewed and recommended by the Audit committee.

3. There is no segement wise income, only we are having single segment of income i.e Radio Frequency Products and Antennas to defence and other wireless technologies.

4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Defence & Wireless Technologies Limited

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

C Shiva Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th November 2026

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED
(formerly Kavveri Telecom Products Limited)
CIN: L85110KA1996PLC019627
Unaudited Standalone Balance Sheet as at September 30, 2026

(Rs. In lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	240.78	214.37
(b) Intangible assets	74.44	46.15
(c) Capital work in progress	0.83	0.83
(d) Financial Assets		
(i) Investments	2,834.07	2,834.07
(ii) Loans and advances	2,478.68	2,433.46
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	463.93	386.75
Total Non-current assets	**6,092.73**	**5,915.63**
(2) Current assets		
(a) Inventories	332.50	180.62
(b) Financial Assets		
(i) Trade receivables	1,351.61	1,308.38
(ii) Cash and cash equivalents	1,004.60	1,445.64
(iii) Bank balances other than (ii) above	16.12	16.12
(iv) Loans and advances	5,208.40	5,241.33
(v) Others	5.99	5.99
(c) Other current assets	5.78	3.97
Total Current Assets	**7,925.00**	**8,202.05**
TOTAL ASSETS	**14,017.73**	**14,117.68**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	6,012.43	6,012.43
(b) Other Equity	6,565.94	6,698.79
(c) Money received against share warrants	-	-
Total Equity	**12,578.37**	**12,711.22**
LIABILITIES		
(1) **Non-current liabilities**		
(a) Financial Liabilities		
(b) Deferred tax liabilities (Net)	-	-
(c) Long Term Provisions	11.48	11.48
(d) Other non-current liabilities		
Total Non-current liabilities	**11.48**	**11.48**
(2) **Current liabilities**		
(a) Financial Liabilities		
(i) Trade payables		
(A) total outstanding dues of micro and small enterprises	27.09	8.47
(B) total outstanding dues of creditors other than micro and small enterprises	24.36	32.69
(b) Other current liabilities	1,127.03	1,098.74
(c) Provisions	249.40	255.08
Total Current liabilities	**1,427.88**	**1,394.98**
TOTAL EQUITY AND LIABILITIES	**14,017.73**	**14,117.68**
Summary of material accounting policies		

The accompanying notes are an integral part of the financial statements.

For Kavveri Defence & Wireless Technologies Limited

C Shiva Kumar Reddy
Managing Director

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

Place : Bangalore
Date : 14th November 2026

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Unaudited Standalone Cash Flow statement for the half year ended September 30, 2026

(Rs. In lakhs)

	Particulars	Half year ended September 30, 2026	Year ended March 31, 2026
(A)	**Cash flows from operating activities**		
	Profit / (loss) before tax	**(132.87)**	81.18
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expense	19.26	18.98
	Interest income	(43.87)	(24.74)
	Balances Written Off	(7.66)	(170.01)
	Unrealised foreign exchange gain	(4.20)	(14.62)
	Advances written off	-	5.31
	Operating profit before working capital changes	**(169.35)**	**(103.90)**
	Movements in working capital :		
	Increase/ (decrease) in trade payables	10.28	(169.60)
	Increase/ (decrease) in other current liabilities (excl. forex)	27.53	(65.68)
	Increase/ (decrease) in current provisions	-2.30	8.59
	Increase/ (decrease) in Long term Provision	-	11.48
	Decrease / (increase) in inventories	(151.88)	(13.97)
	Decrease / (increase) in trade receivables (excl. forex restatement)	-39.16	98.54
	Decrease / (increase) in other financial assets	-	(0.39)
	Decrease / (increase) in other current assets	(66.99)	(3.82)
	Decrease / (increase) in loans and advances	69.32	(2,970.28)
	Balances & advances Written Off	7.66	164.70
	Cash generated from /(used in) operations	**(314.88)**	**(3,044.33)**
	Direct taxes paid, net (TDS, advance tax and pre-deposit under protest)	15.38	-
	Net cash flow from/ (used in) operating activities (A)	**(330.26)**	**(3,044.33)**
(B)	**Cash flows from investing activities**		
	Purchase of Property, plant & equipment (including capital work in progress and capital advances)	(73.91)	(116.48)
	Forex Gain	-	14.62
	Inter-corporate deposit (Interface Financial) - net amount received back	2.47	
	(Increase)/ decrease in non current loans and advances (excl forex)	(44.34)	285.33
	Income tax paid under protest (pre-deposit for appeals)	-	(76.20)
	Interest received	5.00	24.74
	Net cash flow from/ (used in) investing activities (B)	**(110.78)**	**132.00**
(C)	**Cash flows from financing activities**		
	Proceeds from issue of equity shares and warrants (Including Security Premium)	-	3,058.70
	Repayment of long-term borrowings		
	Proceeds from / (repayment of) unsecured loans from related parties (net)	-	-
	Increase/(decrease) of lease liabilities		
	Interest paid	-	-
	Dividends paid (including tax on dividend)	-	-
	Net cash flow from/ (used in) in financing activities (C)	**-**	**3,058.70**
(D)	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(441.04)**	**146.36**
(E)	Cash and cash equivalents at the beginning of the year	1,461.76	1,315.40
(F)	**Cash and cash equivalents at the end of the year**	**1,020.72**	**1,461.76**

Note :

The Company has followed Indirect cashflow method as per IND AS 7 for preparation of Cash flow statement

For Kavveri Defence & Wireless Technologies Limited

C Shiva Kumar Reddy
Managing Director

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

Place : Bangalore
Date : 14th November 2026

25 Related Party disclosures

i) Names of related parties and related party relationship

Name of Related Party	Nature of Relationship
DCI Digital Communication Inc	Step Down Subsidiary
Eaicom India Private Ltd	Subsidiary
Kavveri Technologies Americas Inc	Subsidiary
Kavveri Technologies Inc	Subsidiary
Kaytech Coverage Solutions.LLC	Common Directorship
New England Communication Systes	Step Down Subsidiary
Quality Communications Systems	Step Down Subsidiary
Samoro Telecoms Private Limited	Common Directorship
SMR Telecom Holdings Pvt Ltd	Other Related Party
Tiltek Antenna	Step Down Subsidiary
Trackcom Systems International Inc.	Step Down Subsidiary
Sanket Ram Reddy	Executive Director
Ruma Reddy	Daughter Of Managing Director
Mokshith Reddy	Son of Managing Director
Shivakumar Reddy	Managing Director
Kasturi	Whole time Director Chief Finance Officer
Uma Reddy	Sister of Managing Director

ii) Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

(Rs. In lakhs)

Particulars	Current Year	Previous Year
Sales		
- Kaytech Coverage Solutions.LLC	-	211.20
- Tiltek Antenna	1.26	61.68
- Samoro Telecoms Private Limited	9.38	182.26
Purchase		
- Samoro Telecoms Private Limited	203.09	92.30
Job Work		
- Samoro Telecoms Private Limited	-	73.13
Advances Repaid by Company		
- Tiltek Antenna	-	330.03
Advances Given		
- Samoro Telecoms Private Limited (Net)	108.84	1,493.69
- Tiltek Antenna	-	-
Amount received towards share warrant		
- Mokshith Reddy	-	240.00
- Ruma Reddy	-	265.10
- Uma Reddy	-	330.00
- Sanket Ram Reddy	-	-
Issue of equity shares during the year		
- Uma Reddy	-	275.00
- Sanket Ram Reddy	-	279.00
Reimbursement/Advance for expenses		
- Tiltek Antenna	7.25	-

Note: The changes in the balances due to foreign reinstatement is not disclsoed as part of related party transactions

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

The following table provides the closing balances of related parties as at the relevant financial year-end: *(Rs. In lakhs)*

Particulars	Current Year	Previous Year
Amount receivable/*(payable)* by the Company as at the financial year-end		
- Samoro Telecoms Private Limited	2,800.70	2,885.57
- Tiltek Antenna	2,027.68	2,019.17
- Kaytech Coverage Solutions.LLC	221.16	211.20
- Kavveri Technologies Inc	139.82	135.64
- DCI Digital Communication Inc	-146.85	-142.04
- Kavveri Technologies Americas Inc	1,084.53	1,084.53
Investments by the Company		
- Eaicom India Private Ltd	1,457.18	1,457.18
- Kavveri Technologies Americas Inc	496.80	496.80
- Kavveri Technologies Inc	880.09	880.09

(Rs. In lakhs)

Key Managerial Personnel:	Relationship	Nature of transaction	Current Year	Previous Year
- Kasturi	Chief Finance Officer	Short Term loan (Net)	-	28.00
- Mokshith Reddy	Son of Managing Director	Rent Deposit Paid	-	20.00
- Mokshith Reddy	Son of Managing Director	Rent expenses	15.00	4.30
- Ruma Reddy	Daughter Of Managing Director	Rent Deposit Paid	-	20.00
- Ruma Reddy	Daughter Of Managing Director	Rent expenses	15.00	4.30
- Sanket Ram Reddy	Executive Director	Rent Deposit Paid	-	20.00
- Sanket Ram Reddy	Executive Director	Rent expenses	6.00	2.50
- Sanket Ram Reddy	Executive Director	Sitting fee	0.40	0.90
- Sanket Ram Reddy	Executive Director	Remuneration	24.00	18.06
- Sanket Ram Reddy	Whole Time Director &Chief Finance Officer	Remimbursement of expenses	21.28	-
- Uma Reddy	Sister of Managing Director	Rent Deposit Paid	-	1.00
- Uma Reddy	Sister of Managing Director	Rent expenses	0.90	2.25
- Kasturi	Whole Time Director &Chief Finance Officer	Sitting fee	0.40	0.81
- Kasturi	Whole Time Director &Chief Finance Officer	Remuneration	24.00	10.00
- Kasturi	Whole Time Director &Chief Finance Officer	Remimbursement of expenses	11.59	-
- Kasturi	Whole Time Director &Chief Finance Officer	Advance for expenses	19.66	-
- Shivakumar Reddy	Managing Director	Sitting fee	0.40	2.55
- Shivakumar Reddy	Managing Director	Loan repaid/given(net)	3.00	404.65
- Shivakumar Reddy	Managing Director	Remuneration	30.00	10.00
- Shivakumar Reddy	Managing Director	Remimbursement of expenses	5.85	-
- Shivakumar Reddy	Managing Director	Advance for expenses	18.35	-
Amount due to Company:				
- Uma Reddy	Sister of Managing Director	Rent Paid in advance	-	0.70
- Kasturi	Chief Finance Officer	Loans and Others	46.73	27.07
- Shivakumar Reddy	Managing Director	Loans and Others	258.48	237.13
Amount due by Company:				
- Mokshith Reddy	Son of Managing Director	Rent Expenses Payable	2.70	1.80
- Ruma Reddy	Daughter Of Managing Director	Rent Expenses Payable	2.70	1.80
- Sanket Ram Reddy	Executive Director	Rent Expenses & Others Payable	3.21	1.89
- Uma Reddy		Rent Expenses Payable	0.20	-

Terms and conditions of transactions with related parties

The sales of to and purchases related parties are made on terms equivalent to those that prevail in arm's length transactions.

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

RAJAGOPAL & BADRI NARAYANAN, Chartered Accountants

#1, 14th Cross, Jayanagar Block 2, Bangalore 560011 | +91 80-2656 2409, 2656 0987
bangalore@rnbca.com | www.rnbca.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF KAVVERI DEFENCE AND WIRELESS TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **M/s.KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED** (the "Company"), for the quarter and half year ended September 30,2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of Companies Act 2013, as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

5. The comparative financial results of the Company as stated in the Statement for the quarter and half year ended September 30, 2026 were reviewed by us, and we expressed an unmodified conclusion on those financial results vide our report dated 14th November, 2025. We have relied upon the said report for the purpose of our report on this Statement.

Our conclusion on the Statement is not modified in respect of the above matters

For RAJAGOPAL& BADRI NARAYANAN
Chartered Accountants

PLACE : Bengaluru
DATE : 14-11-2026

M.S. Rajagopal

M.S. RAJAGOPAL
Partner
Membership.No.020244
Firm Regn.No.003024S

UDIN : 26020244ITBSEM6208

RAJAGOPAL & BADRI NARAYANAN * CHARTERED ACCOUNTANTS * BANGALORE

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Statement Of Unaudited Consolidated Financial Results For the Quarter and Half year ended September 30 , 2026

(Amount in lakhs)

Particulars	Quarter ended			Half year Ended		Year Ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue						
Revenue from operations	367.06	144.33	209.89	511.39	601.29	842.09
Other Income	65.60	37.18	53.88	102.78	60.39	284.97
Write back of Expenses						
Write Back-Trade Payable and Advances	7.66	-	4.13	7.66	4.13	-
Total Income	**440.33**	**181.51**	**267.90**	**621.84**	**665.80**	**1,127.06**
Expenses						
Cost of Purchases	356.00	92.27	87.94	448.27	212.62	415.44
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(186.83)	(9.67)	(1.81)	(196.50)	12.06	(64.82)
Employee Benefit Expenses	116.10	112.65	52.63	228.75	104.14	248.27
Finance costs	1.19	0.58	0.78	1.77	0.95	2.50
Depreciation & Amortisation	10.35	8.91	4.49	19.26	7.29	18.98
Other expenses	110.85	97.87	76.76	208.72	173.65	382.52
Total Expenses	**407.66**	**302.61**	**220.79**	**710.27**	**510.70**	**1,002.89**
Profit/(loss) before Tax	**32.67**	**(121.10)**	**47.11**	**(88.43)**	**155.10**	**124.17**
Prior Period Expenses						-
	32.67	**(121.10)**	**47.11**	**(88.43)**	**155.10**	**124.17**
Tax expense:						
Provision for Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period	**32.67**	**(121.10)**	**47.11**	**(88.43)**	**155.10**	**124.17**
Other comprehensive income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Exchange differences on translation of financial statements of foreign operations				4.64		
Total comprehensive income for the period	**32.67**	**(121.10)**	**47.11**	**(93.07)**	**155.10**	**124.17**
Loss attributable to:						
Owners of the entity	**32.67**	**(121.10)**	**47.11**	**(93.07)**	**155.10**	**124.17**
Non-Controlling interest	-	-	-	-	-	-
Earning per equity share of Rs 10/- each:						
(1) Basic (Rs)	**0.05**	**(0.20)**	**0.03**	**(0.15)**	**0.11**	**0.35**
(2) Diluted(Rs)	**0.05**	**(0.20)**	**0.03**	**(0.15)**	**0.11**	**0.35**

Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financilas results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.
2. In the unaudited consolidated financial results, the results of the following subsidiaries are not included.
   a) Kavveri Telecom Infrastructure Limited
   b) EAICOM India Private Limited
   c) Kavveri Technologies Americans Inc.
   d) New England Communications Systems Inc.
   e) Quality Communications Systems Inc.
   f) Spotwave Wireless Ltd
3. The above Unaudited financial results for the quarter ended 30th September,2026 were taken on record at the meeting of the Board of Directors held on 14th November, 2026 and concluded on 14th November 2026 after being reviewed and recommended by the Audit committee.
4. There is no segement wise income,only we are having single segment of income i.e Radio frequency products and antennas to defence and wireless technologies
5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Defence & Wireless Technologies Limited

C Shiva Kumar Reddy
Managing Director

Place : Bangalore
Date : 14th November 2026

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Unaudited Consolidated Balance Sheet as at September 30,2026

(Amount in lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	277.71	251.41
(b) Intangible assets	76.08	47.80
(c) Capital WIP	0.83	0.83
(d) Financial Assets		
(i) Investments	2,162.97	2,186.42
(ii) Loans and advances	1,483.06	1,434.87
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	463.93	386.75
Total Non-current assets	**4,464.58**	**4,308.08**
(2) Current assets		
(a) Inventories	571.52	375.61
(b) Financial Assets		
(i) Investments	-	-
(i) Trade receivables	573.29	731.77
(ii) Cash and cash equivalents	1,385.52	1,757.48
(iii) Bank balances other than (ii) above	16.12	16.12
(iv) Loans and advances	5,532.43	5,398.06
(v) Others	5.99	5.99
(c) Other current assets	64.00	61.94
Total Current Assets	**8,148.87**	**8,346.98**
TOTAL ASSETS	**12,613.45**	**12,655.06**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	**6,012.43**	6,012.43
(b) Other Equity	5,194.18	5,159.95
(c) Money received against share warrants	0.00	0.00
Total Equity	**11,206.61**	**11,172.38**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities		
(b) Deferred tax liabilities (Net)	-	
(c) Long Term Provisions	11.48	11.48
(d) Other non-current liabilities		
Total Non-current liabilities	**11.48**	**11.48**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	583.64	440.57
(ii) Lease liabilities		
(i) Trade payables		
(A) total outstanding dues of micro and small enterprises	27.09	8.47
(B) total outstanding dues of creditors other than micro and small enterprises	165.52	333.76
(b) Other current liabilities	369.71	433.32
(c) Provisions	249.40	255.08
Total Current liabilities	**1,395.36**	**1,471.20**
TOTAL EQUITY AND LIABILITIES	**12,613.45**	**12,655.06**

For and on behalf of the Board of Directors
KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

C Shiva Kumar Reddy
Managing Director
DIN: 01189348

Place : Bangalore
Date : 14th November 2026

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

(formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Statement of Consolidated Cash flow for the half year ended September 30, 2026

(Amount in lakhs)

Particulars	Half year ended September 30, 2026	March 31, 2026
A. Cash flow from operating activities		
Profit / (Loss) before tax	(88.43)	124.17
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	19.26	17.50
Amortisation and impairment of intangible assets	-	1.48
Interest income	(43.87)	
Other comprehensive income movement (non-cash)	(4.64)	170.01
Write back of trade payables and advances	(7.66)	-
Provision withdrawn	(8.47)	-
Un realised Forex Gain or Loss A/c	(19.72)	(56.40)
Finance costs (including fair value change in financial instruments)	-	-
Foreign Currency Translation adjustments	(709.19)	-
Operating Profit before working capital changes	**(26.26)**	**262.07**
Working capital adjustments		
Decrease/ (increase) in Inventory	(195.91)	(63.56)
(Increase) / decrease in Trade Receivables (excl. unrealised forex)	178.20	620.49
Decrease/ (increase) in other Current assets	(2.06)	(36.37)
Increase/ (decrease) in Trade Payables (excl. write back)	(141.96)	(284.29)
(Decrease)/ increase in Short Term Provisions (excl. provision withdrawn)	2.79	8.60
(Decrease)/ increase in Long Term Provisions	-	11.48
Increase/ (decrease) Other Current Liabilities	(63.60)	(1,353.38)
Increase/ (decrease) in Short term borrowings	143.07	(1,452.00)
Decrease/ (increase) in Short term loans and advances (excl. interest accrued)	(97.97)	
Sub Total	**(203.71)**	**(2,286.95)**
Income tax paid	-	-
Net cash flows from operating activities (A)	**(203.71)**	**(2,286.95)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangibles	(73.83)	(116.48)
Decrease/ (increase) in other Non Current assets	(77.18)	(76.20)
(Increase) / decrease in Investments	23.45	(47.75)
Interest received	7.47	-
(Increase)/ decrease in Long term loans and advances	(48.18)	(187.40)
Net cash flows from / (used in) investing activities (B)	**(168.26)**	**(427.84)**
C. Cash flow from financing activities		
Increase/ (decrease) in long term provisions	-	(5.39)
Share Warrants	-	3,058.70
Interest payment	-	-
Net Cash flows from / (used in) Financing activities (C)	-	**3,053.31**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(371.97)**	**338.52**
Opening Balance of Cash	1,773.60	1,435.08
Closing Balance	**1,401.64**	**1,773.60**
Components of Cash and Cash Equivalents		
Cash on Hand	3.05	8.22
Balances with banks (current accounts and other bank balances)	1,398.59	1,765.38
Balance at the end of the year	**1,401.64**	**1,773.60**

For and on behalf of the Board of Directors
KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. BANGALORE

C Shiva Kumar Reddy
Managing Director
DIN: 01189348

Place : Bangalore
Date : 14th November 2026

RAJAGOPAL & BADRI NARAYANAN, Chartered Accountants
#1, 14th Cross, Jayanagar Block 2, Bangalore 560011 | +91 80-2656 2409, 2656 0987
bangalore@rnbca.com | www.rnbca.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF KAVVERI DEFENCE AND WIRELESS TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **M/s.KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the statement" in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The statement" includes the results of the following entities:

a. Kavveri Defence & Wireless Technologies Limited (Holding Company) – Incorporated in India
b. DCI – Digital Communications Ltd. – Incorporated in Canada.
c. Kaveri Realty 5 Inc – Incorporated in Canada
d. Til – Tek Antennane Inc - Incorporated in Canada
e. Kavveri Technologies Inc - Incorporated in Canada.

Based on our review conducted and procedures performed as stated above and, nothing has come to our attention except for the matters prescribed in basis for Qualified opinion that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015,as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified opinion

1. The consolidated financial statements do not include the financial results of the following subsidiaries:

   a) Kavveri Telecom Infrastructure Limited – Incorporated in India
   b) EAICOM India private Limited - Incorporated in India.
   c) Kavveri Technologies Americans Inc – Incorporated in United States of America.
   d) New England communications Systems Inc – Incorporated in United States of America.
   e) Quality communications Systems Inc – Incorporated in United States of America.
   f) Spotwave wireless Ltd – Incorporated in Canada
   g) Trackcom Systems International Inc – Incorporated in Canada.

   The financial information of these subsidiaries has not been consolidated in accordance with the requirements of (Ind AS 110), Consolidated Financial Statements, and Rule 6 of Companies (Indian accounting Standards) Rules ,2015, as amended. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the financial information of these subsidiaries and their impact on the consolidated financial statements. The effect of this departure from the requirements of Ind AS on the consolidated financial statements has not been determined.

Other Matters

1. The accompying "Statement" includes unaudited Interim Financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information have not been reviewed by the component auditors and these unaudited interim financial results and other unaudited information have been approved and furnished to us by the management and our conclusion on the statement in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited Interim financial results and other Unaudited financial information.

2. The comparative financial results of the Group as stated in the Statement for the quarter and half year ended September 30, 2026 were reviewed by us, and we expressed a modified conclusion on those financial results vide our report dated November 14, 2025. We have relied upon the said report for the purpose of our report on this Statement.

Our conclusion on "the Statement" in respect of matters stated above is not modified.

For RAJAGOPAL& BADRI NARAYANAN
Chartered Accountants

PLACE : Bengaluru
DATE : 14-11-2026

M.S. Rajagopal

M.S. RAJAGOPAL
Partner
Membership.No.020244
Firm Regn.No.003024S

UDIN : 26020244BTABEC8331

RAJAGOPAL & BADRI NARAYANAN * CHARTERED ACCOUNTANTS * BANGALORE

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Quarterly Unaudited Financial Results – (Consolidated)

Statement on Impact of Audit Qualifications for the Quarter and Half Year ended September 30, 2026

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]]

I.

Sl. No.	Particulars	Unaudited Figures (as reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (unaudited figures after adjusting for qualifications) (Rs. in lakhs)
1	~~Turnover~~ / Total income	621.84	NA
2	Total Expenditure	710.27	NA
3	Net Profit/(Loss)	-88.43	NA
4	Earnings Per Share	-0.15	NA
5	Total Assets	12,613.45	NA
6	Total Liabilities	12,613.45	NA
7	Net Worth	11,206.61	NA
8	Any other financial item(s) (as felt appropriate by the management)	0	-

II. **Audit Qualification (each audit qualification separately):**

Sl No.	Particulars	Remarks
1	Details of Audit Qualification:	In the consolidated financial statements, the financial statements/ financial information of the following subsidiaries are not included for the Quarter ended September 30, 2026. 1. Kavveri Telecom Infrastructure Limited 2. EAICOM India Private Limited 3. Kavveri Technologies Americans Inc. 4. New England Communications Systems Inc. 5. Quality Communications Systems Inc. 6. Spotwave Wireless Ltd. 7. Trackcom Systems International Inc – Incorporated in Canada.
a.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion

b.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
c.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
e.	For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification:	In respect of qualification above, the opinion of the Management is as follows: Kavveri Telecom Infrastructure Limited is undergoing Insolvency process Under IBC 2016 and Spotwave Wireless Ltd is bankrupt in Canada and other companies have not derived any revenue or expenses currently, hence the same is not considered for the consolidated financials.
f.	(ii) If management is unable to estimate the impact, reasons for the same:	NA
g.	(iii) Auditors' Comments on (i) or (ii) above:	

III. Signature Part

For and on behalf of the Board

KAVVERI DEFENCE & WIRELESS TECHNOLOGIES LTD. * BANGALORE

Managing Director
CHENNAREDDY SHIVAKUMARREDDY
DIN: 01189348
Place: Bangalore
Date: November 14,2026

For and on behalf of the Board

Chief Financial Officer
RAJPETA KASTURI HANUMENTHAREDDY
PAN: ADDPK6263D
Place: Bangalore
Date: November 14,2026

For and on behalf of the Board

Director
KEERTHI NARAYAN
DIN: 06745995
Place: Bangalore
Date: November 14,2026

For RAJAGOPAL & BADRI NARAYANAN.,
Chartered Accountants
Firm Registration No: 003024S

M.S. RAJAGOPAL
Membership No. 020244
Date: November 14,2026
Place: Bangalore