IRC:F48:172:399:2026 20th November 2026

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: KARURVYSYA

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Interim Stay Granted in the Matter of Writ Petition Filed Before Hon'ble High Court of Madras against Show Cause Notice Issued by State Tax Officer

Ref: Our intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 dated December 21, 2024, January 21, 2025, February 15, 2025, April 02, 2025, and June 25, 2025

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier communications dated December 21, 2024, January 21, 2025, February 15, 2025, April 02, 2025, and June 25, 2025, with respect to interim stay granted by Hon'ble High Court of Madras in the matter of Show Cause Notice under section 73 of the Goods and Services Tax Act, 2017, for the FY 2020-21, issued by State Tax Officer, Team Head, Audit Team-2, Office of the Joint Commissioner (ST), Erode Division, we hereby inform that, the case was listed for hearing today (20/11/2026).

During the hearing, the counsel for the Respondents submitted their intention to withdraw the notice impugned in the writ petition and in view of the stay in operation it seeks leave of the Court to do the same and issue a fresh notice which was not objected by the bank.

THE KARUR VYSYA BANK LIMITED
Secretarial Department, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar,
L.N.S., Karur - 639 002.
☎: 04324-269441
Email: kvbshares@kvb.bank.in
Website: www.kvb.bank.in
CIN: L65110TN1916PLC001295

After hearing both the parties, the Hon'ble Court was pleased to close the writ petition by vacating the interim order as the impugned notice in the Writ Petition is being withdrawn and granted liberty to issue fresh notice. (copy of the order is yet to be received).

Further, the disclosures as required under SEBI Circular Disclosure as per SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure - I.

Kindly take the same on record.

Yours faithfully,

SRINIVASARAO MADDIRALA

Digitally signed by SRINIVASARAO MADDIRALA
Date: 2026.11.20 19:19:27 +05'30'

Srinivasarao Maddirala
Company Secretary &
Compliance Officer

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Annexure I

Disclosure as per SEBI Master Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S. No	Description	Details
1.	Name of the opposing party	Party 1 - State Tax Officer, Team Head, Audit Team-2, Office of the Joint Commissioner (ST), Erode Division. Party 2 – The Joint Commissioner (ST), Erode Division.
2.	Date of initiation of the litigation/ dispute	17/12/2024
3.	Status of the litigation / dispute as per last disclosure	The hearing was scheduled on June 24, 2025, however it was not listed. The listing of the case will be after filing of counter affidavit by the respondents. The interim stay granted vide order dated February 14, 2025, will continue until further orders.
4.	Current status of the litigation / dispute	The counsel for the Respondents submitted their intention to withdraw the notice impugned in the writ petition and in view of the stay in operation it seeks leave of the Court to do the same and issue a fresh notice if any be issued in accordance with the law which was not objected by the bank. After hearing both the parties, the Hon'ble Court was pleased to close the writ petition by observing as under:

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		1. The interim order stands vacated in view of the undertaking by the Counsel for State GST that the impugned notice in Writ Petition is being withdrawn. 2. The Respondent is granted liberty to issue fresh notice only in respect of TN turnover in three weeks from date of the order and the Petitioner shall be granted opportunity to respond to the same and be provided with personal hearing. 3. The writ of prohibition stands closed as there is no cause of action after withdrawal of the impugned notice. (copy of the order is yet to be received). Consequently, there is no impact on financial, operations or other activities of the Bank.

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