JYOTI CNC AUTOMATION LIMITED
CIN: L29221GJ1991PLC014914
Regd. Off.: G – 506, Lodhika GIDC, Kalawad Road,
Metoda, Rajkot – 360 021.

Date: December 28, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
MUMBAI

NSE Script Symbol: JYOTICNC

SUB : SUBMISSION OF CLARIFICATION AND CORRECTED LIMITED REVIEW REPORT OF AUDITOR ON UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024.

REF : YOUR E-MAIL DATED DECEMBER 27, 2024 AND SUBSEQUENT CLARIFICATION SOUGHT OVER PHONE.

Respected Sir,

In response to your above communication, we herewith refer to our response submitted on December 27, 2024 and further forward a clarification and corrected limited review report received from our Auditor along with unaudited standalone and consolidated financial results for the quarter and half year ended on September 30, 2024. The same are enclosed herewith.

This is to clarify that there is correction in title of limited review report of auditor only and the standalone and consolidated financial results submitted herewith are same in all respect vis a vis the same submitted on November 14, 2024.

Kindly take note of the same and oblige us.

Thanking You,
For Jyoti CNC Automation Limited

Maulik Bharatkumar Gandhi

Digitally signed by Maulik Bharatkumar Gandhi
DN: cn=Maulik Bharatkumar Gandhi c=IN o=Personal
Reason: I am the author of this document
Location:
Date: 2024-12-28 14:42+05:30

Maulik B Gandhi
Compliance Officer and Company Secretary
Membership No.: F8819

Encl.: As Stated Above.

G. K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

07th December, 2024

Reg: Clarification Regarding Limited Review Report issued for the Quarter and Half Year Ended September 30, 2024

We, M/s G.K.Choksi & Co., Chartered Accountants, are the Statutory Auditors of Jyoti CNC Automation Limited ("JCAL"). We had issued a limited review report on the standalone and consolidated financial results of the company for the quarter and half year ended September 30, 2024 dated 14.11.2024.

We have been informed by the company i.e. JCAL that they are in receipt of communication from NSE that the review report is not as per the format prescribed by SEBI (LODR) Regulations.

In this regard we hereby clarify that the heading of the report on the standalone results shall be read as:

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

and not as

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

and

the heading of the report on the consolidated results shall be read as:

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

and not as

Independent Auditor's Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The said error had occurred on account of clerical / typographical error and thus the same may please be condoned.

We believe that the above clarifies the discrepancy noticed.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W

Himanshu Chandrakant Vora

Digitally signed by Himanshu Chandrakant Vora
Date: 2024.12.07 12:05:58 +05'30'

(Himanshu C Vora)
Partner
Membership No.: 103203

Place: Mumbai
Date: 07th December,2024

G. K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Jyoti CNC Automation Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jyoti CNC Automation Limited** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 together with notes thereon (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

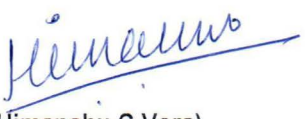
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.K. Choksi & Co.
Chartered Accountants
Firm Registration No.: 125442W





(Himanshu C Vora)
Partner
Membership No.: 103203
UDIN: 24103203BKAGPL2875

Place: Rajkot
Date: 14th November,2024

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024
CIN:-L29221GJ1991PLC014914

(₹ in Millions)

	Particulars	Standalone					
		Quarter ended			Half Year Ended		For the year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	3,755.42	3,103.73	2,635.66	6,859.15	4,427.71	11,897.24
2	Other Income	77.92	36.36	8.75	114.28	18.46	78.58
3	**Total Revenue**	**3,833.34**	**3,140.09**	**2,644.41**	**6,973.43**	**4,446.17**	**11,975.82**
4	**Expenses**						
	a) Cost of material consumed	1,588.15	1,437.66	396.47	3,025.81	1,088.36	6,059.30
	b) Changes in inventories of finished goods and work-in progress	410.80	198.59	1,173.90	609.39	1,501.29	614.27
	c) Employees Cost	427.68	369.26	287.60	796.94	537.64	1,249.97
	d) Finance Costs	23.07	47.47	192.32	70.54	368.19	657.76
	e) Depreciation and Amortisation Expenses	80.34	74.21	66.09	154.55	129.70	272.25
	f) Other Expenditure	375.43	348.86	276.27	724.29	578.30	1,253.04
	Total expenses	**2,905.47**	**2,476.05**	**2,392.65**	**5,381.52**	**4,203.48**	**10,106.59**
5	**Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)**	**927.87**	**664.04**	**251.76**	**1,591.91**	**242.69**	**1,869.23**
6	Exceptional / Extraordinary Items	-	90.71	-	90.71	-	-
7	**Profit/(Loss) before Tax (5-6)**	**927.87**	**573.33**	**251.76**	**1,501.20**	**242.69**	**1,869.23**
8	**Tax Expense**						
	Current Tax	228.79	160.55	69.53	389.34	70.00	464.00
	Deferred Tax	2.69	0.96	(6.78)	3.65	(0.30)	5.29
	Tax Adjustment for earlier years		-	-		-	-
	Total Tax Expenses	**231.48**	**161.51**	**62.75**	**392.99**	**69.70**	**469.29**
9	**Net Profit/(Loss) After Tax (7-8)**	**696.39**	**411.82**	**189.01**	**1,108.21**	**172.99**	**1,399.94**
10	Other comprehensive Income Items that will not be reclassified subsequently to profit or loss (Net of Tax) Items that will be reclassified to profit or loss	(8.26)	(2.83)	0.84 -	(11.09)	1.67	(11.41) -
	Total Comprehensive Income / (Loss) for the period	**(8.26)**	**(2.83)**	**0.84**	**(11.09)**	**1.67**	**(11.41)**
11	**Total Comprehensive Income for the period after Tax (9+10)**	**688.13**	**408.99**	**189.85**	**1,097.12**	**174.66**	**1,388.53**
12	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	391.51	454.85	391.51	454.85
13	Other Equity						17,110.52
14	Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
	Basic ₹(Not Annualised)**	**3.06****	**1.81****	**1.05****	**4.87****	**1.00****	**7.32**
	Diluted ₹ (Not Annualised)**	**3.06****	**1.81****	**1.04****	**4.87****	**1.00****	**7.32**

JYOTI CNC AUTOMATION LTD. METODA

P.G. Lad

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	3,080.27	2,796.10
Capital work-in-progress	629.46	331.67
Right of Use Assets	-	0.01
Intangible assets	44.48	49.04
Intangible assets under development	116.89	98.29
Financial Assets		
Investments	2,987.58	2,454.66
Other non-current assets	75.67	97.37
Total Non - Current Assets	**6,934.35**	**5,827.14**
Current Assets		
Inventories	7,732.90	7,922.58
Financial Assets		
Trade receivables	1,794.41	2,335.10
Cash and Cash Equivalents	166.49	2,314.11
Other balances with bank	731.14	832.79
Loans	154.98	129.61
Other Financial Asset	2,942.57	1,806.85
Other current assets	2,049.84	1,798.73
Current Tax Asset (Net of Provision)	42.32	42.32
Total Current Assets	**15,614.65**	**17,182.09**
Total Assets	**22,549.00**	**23,009.23**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	454.85	454.85
Other Equity	18,207.64	17,110.52
Total Equity	**18,662.49**	**17,565.37**
LIABILITIES		
Non - Current Liabilities		
Financial liabilities		
Borrowings	2.38	25.74
Provisions	176.53	152.81
Deferred tax liabilities (Net)	123.13	123.20
Total Non - Current Liabilities	**302.04**	**301.75**
Current liabilities		
Financial liabilities		
Borrowings	344.37	896.18
Trade payables		
-Micro & Small enterprises*	41.90	60.82
-Other than Micro & Small enterprises	2,241.51	3,477.86
Other Financial Liabilities	325.10	316.30
Other Current liabilities	463.32	256.09
Provisions	27.93	25.92
Current Tax Liabilities	140.34	108.93
Total Current Liabilities	**3,584.47**	**5,142.10**
Total Equity and Liabilities	**22,549.00**	**23,009.23**

JYOTI CNC AUTOMATION LTD. METODA

P.C. Tadavi

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	For the period ended September 30, 2024	For the period ended September 30, 2023
A. Cash flow from Operating Activities		
Net Profit before tax	1,501.20	242.69
Adjustments for :		
Depreciation and Amortisation Expenses	154.55	129.70
(Gain)/ Loss on sale of property, plant & Equipments	-	(0.26)
Gain on fair value of Investment through P&L	(0.97)	(0.88)
Interest & Commission Income	(72.01)	(17.30)
Finance Cost	70.54	368.19
Provision for Warranty & Expected Credit Loss	8.52	5.56
Unrealised Forex	(11.35)	-
Unwinding Interest Income	(0.89)	(0.80)
Operating Profit before changes in current & non current liabilities	**1,649.59**	**726.90**
Adjustments for :		
Increase/(decrease) in current & non current liabilities	(1,013.51)	(31.09)
(Increase)/decrease in current & non current assets	(824.44)	(747.14)
Change in Inventory	189.68	(790.61)
Cash generated from Operations	**1.32**	**(841.94)**
Direct taxes paid (net of refunds)	(369.07)	(2.60)
Net cash generated/(used) in operating activities	**(367.75)**	**(844.54)**
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, Capital Work In Progress & Intangible Under Development	(750.52)	(377.84)
Movement in Deposit with Banks	101.65	(4.68)
Sale/ (Purchase) of Investments (Net)	(531.94)	-
Sale of Asset	-	0.30
Interest & Commission Received	72.01	17.30
Net cash generated/used in investing activities	**(1,108.80)**	**(364.92)**
C. Cash flow from Financing Activities		
Increase/ (Decrease) in Non Current Borrowings	(23.36)	(227.59)
Increase/ (Decrease) in Current Borrowings	(551.81)	120.58
Increase in Share Capital (Including Premium)	-	1,658.77
Loan Given	(25.37)	25.84
Finance Cost paid	(70.54)	(368.19)
Net cash generated/used in financing activities	**(671.08)**	**1,209.41**
Net increase/(decrease) in cash and cash equivalent	(2,147.62)	(0.05)
Cash and cash equivalent at the beginning of the year	2,314.11	1.34
Cash and cash equivalent at the end of the year	**166.49**	**1.29**

JYOTI CNC AUTOMATION LTD. METODA

P.C. Jadav

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

Notes:

1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act.2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results for the quarter and Half Year Ended 30 September 2024 in respect of Jyoti CNC Automation Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November 2024. They have been subjected to limited review by the statutory auditors.

3 During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds: **(Amount in Cr)**

Objects of the Issue	Amount proposed in Offer Documents	Utilization upto September 30, 2024	Unutilized Amount as at September 30, 2024
Repayment of Debt	475.00	475.00	-
Long-Term Working Capital	360.00	349.475	10.53
General Corporate Purpose*	114.45	104.71	9.74
Total	**949.45**	**929.19**	**20.27**

* Includes net off IPO expenses as estimated in offer

Net IPO Proceeds which were unutilized as at September 30, 2024 were temporarily invested in fixed deposits with Banks, Monitoring Agency Bank Account and in IPO Public issue account.

4 Till September 30, 2024, Company had incurred expenditure of ₹ 650.07 millions towards infrastructure development and streamline of manufacturing operations.

5 The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary is making losses over certain years which has resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.

6 Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS), Ahemdabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.

7 The Company's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.

8 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place: Rajkot
Dated: November 14, 2024

JYOTI CNC AUTOMATION LTD. METODA

For, **Jyoti CNC Automation Limited**

Parakramsinh G. Jadeja
Chairman & Managing Director
DIN No: 00125050

G. K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Jyoti CNC Automation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jyoti CNC Automation Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the "Group"] (refer Para 4 below) for the quarter ended September 30, 2024, and year to date from April 1, 2024 to September 30, 2024 together with notes thereon (the "Statement"), being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

   a) **Subsidiary**
      (i) Jyoti SAS, France
   b) **Step Down Subsidiaries**
      (i) Huron Graffenstaden S.A.S.
      (ii) Huron Fräsmaschinen GmbH
      (iii) Huron Canada
      (iv) Huron Makina Servis Ve Dis Ticaret Limited Sirketi

The subsidiary including step down subsidiaries located outside India whose interim financial information has been prepared in accordance with the accounting principles generally accepted in their respective country and which has been reviewed by other auditor and independent report of the same is issued. An independent chartered accountant has converted the said interim financial information of such subsidiary and its step-down subsidiaries located outside India to accounting principles generally accepted in India and issued a review report on the same. Our conclusion on the Statement, in so far as it relates to the interim financial information of the subsidiaries, located outside India is based on the reports of other auditor and the Independent Chartered Accountant as referred above. Our conclusion is not modified in respect of the above matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of subsidiary and step-down subsidiaries whose unaudited interim financial results/statements and other financial information reflect total assets of ₹ 5,102.97 million as at 30th September, 2024, total revenue of ₹ 741.72 million and ₹ 1401.25 lacs, total net profit after tax of ₹ 66.87 million and ₹ 156.55 million, total comprehensive income of ₹ 66.87 million and ₹ 156.55 million for the Quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and net cash outflows of ₹ 601.48 million for the period from April 1, 2024 to September 30, 2024, as considered in the statement which have been reviewed by their respective auditors.

   The independent auditors report on interim financial results/statements and other financial information of these entities referred to above have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step down subsidiaries) is based solely on the report of such auditors and procedures performed by us as stated above.

   Our conclusion on the statement is not modified in respect of this matter.

FOR G. K. CHOKSI & CO.
(Chartered Accountants)
Firm Registration Number: 125442W

G. K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

Place: Rajkot
Date: 14th November, 2024

(Himanshu C Vora)
(Partner)
(Membership Number 103203)
UDIN: 24103203BKAGPM3723

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED September 30, 2024
CIN:-L29221GJ1991PLC014914

(₹ in Millions)

	Particulars	Consolidated					
		Quarter ended			Half Year Ended		For the year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	4,306.71	3,618.42	3,022.83	7,925.13	5,098.22	13,384.67
2	Other Income	110.72	39.79	13.21	150.51	7.07	64.85
3	**Total Revenue**	**4,417.43**	**3,658.21**	**3,036.04**	**8,075.64**	**5,105.29**	**13,449.52**
4	**Expenses**						
	a) Cost of material consumed	1,676.16	1,573.35	395.52	3,249.51	952.87	5,834.65
	b) Changes in inventories of finished goods and work-in progress	453.45	119.54	1,215.67	572.99	1,756.97	902.35
	c) Employees Cost	648.19	570.39	502.56	1,218.58	903.26	2,045.11
	d) Finance Costs	90.17	110.18	248.56	200.35	491.85	897.22
	e) Depreciation and Amortisation Expenses	92.15	84.13	79.55	176.28	156.01	327.52
	f) Other Expenditure	463.13	414.35	363.86	877.48	741.11	1,593.19
	Total expenses	**3,423.25**	**2,871.94**	**2,805.72**	**6,295.19**	**5,002.07**	**11,600.05**
5	**Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)**	**994.18**	**786.27**	**230.32**	**1,780.45**	**103.22**	**1,849.47**
6	Exceptional / Extraordinary Items	-	90.71	-	90.71	-	-
7	**Profit/(Loss) before Tax (5-6)**	**994.18**	**695.56**	**230.32**	**1,689.74**	**103.22**	**1,849.47**
8	**Tax Expense**						
	Current Tax	228.79	160.55	69.53	389.34	70.00	464.00
	Deferred Tax	6.60	25.83	(6.78)	32.43	(0.30)	(123.13)
	Tax Adjustment for earlier years		-	-		-	-
	Total Tax Expenses	**235.39**	**186.38**	**62.75**	**421.77**	**69.70**	**340.87**
9	**Net Profit/(Loss) After Tax (7-8)**	**758.79**	**509.18**	**167.57**	**1,267.97**	**33.52**	**1,508.60**
10	Other comprehensive Income Items that will not be reclassified subsequently to profit or loss (Net of Tax) Items that will be reclassified to profit or loss	(8.26)	(2.83)	0.84 -	(11.09)	1.67	(11.41) -
	Total Comprehensive Income / (Loss) for the period	**(8.26)**	**(2.83)**	**0.84**	**(11.09)**	**1.67**	**(11.41)**
11	**Total Comprehensive Income for the period after Tax (9+10)**	**750.53**	**506.35**	**168.41**	**1,256.88**	**35.19**	**1,497.20**
12	Paid-up Equity Share Capital (Face value of ₹ 2/- each)	454.85	454.85	391.51	454.85	391.51	454.85
13	Other Equity						13,191.41
14	Earnings per Share (weighted average) (Not Annualised for all Quarter/9 Months)						
	Basic ₹(Not Annualised)**	**3.33****	**2.24****	**0.93****	**5.57****	**0.19****	**7.89**
	Diluted ₹ (Not Annualised)**	**3.33****	**2.24****	**0.92****	**5.57****	**0.19****	**7.89**

JYOTI CNC AUTOMATION LTD. * METODA *

P.G. Jadeja

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

JYOTI CNC AUTOMATION LIMITED

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT September 30, 2024

(All amount in ₹ millions, except for share data and if otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	3,466.22	3,086.43
Capital work-in-progress	1,153.51	478.29
Right of Use Assets	-	0.06
Intangible assets	135.34	136.71
Intangible assets under development	116.89	98.24
Deferred tax assets (Net)	-	5.80
Financial Assets		
Investments	3.78	36.59
Other Financial Assets		-
Other non-current assets	287.14	318.34
Total Non - Current Assets	**5,162.88**	**4,160.46**
Current Assets		
Inventories	8,619.99	8,659.89
Financial Assets		
Trade receivables	2,560.58	2,491.01
Cash and Cash Equivalents	274.26	3,023.35
Other balances with bank	731.14	832.79
Loans	61.36	38.66
Other Financial Asset	3,662.28	1,807.24
Other current assets	937.60	727.73
Current Tax Asset (Net of Provision)	42.32	42.32
Total Current Assets	**16,889.53**	**17,622.99**
Total Assets	**22,052.41**	**21,783.45**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	454.85	454.85
Other Equity	14,486.02	13,191.41
Total Equity	**14,940.87**	**13,646.26**
LIABILITIES		
Non - Current Liabilities		
Financial liabilities		
Borrowings	837.62	845.13
Provisions	176.52	152.81
Deferred tax liabilities (Net)	18.99	-
Total Non - Current Liabilities	**1,033.13**	**997.94**
Current liabilities		
Financial liabilities		
Borrowings	1,664.96	2,192.69
Trade payables		
-Micro & Small enterprises	41.90	60.82
-Other than Micro & Small enterprises	2,779.05	3,654.66
Other Financial Liabilities	569.09	586.58
Other Current liabilities	855.14	509.64
Provisions	27.93	25.92
Current Tax Liabilities	140.34	108.93
Total Current Liabilities	**6,078.41**	**7,139.25**
Total Equity and Liabilities	**22,052.41**	**21,783.45**

JYOTI CNC AUTOMATION LTD. METODA

P.C. Tadavi

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(All amount in Rs. millions, except for share data and if otherwise stated)

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
A. Cash flow from Operating Activities		
Net Profit before tax	1,689.74	103.22
Adjustments for :		
Depreciation and Amortisation Expenses	176.28	156.01
(Gain)/ Loss on sale of property, plant & Equipments	-	(0.26)
(Gain)/Loss on fair value of Investment through P&L	(0.97)	(0.88)
Interest & Commission Income	(61.51)	(5.90)
Finance Cost	200.35	491.85
Provison for Warranty & Expected Credit Loss	8.52	5.67
Unwinding Interest Income	(0.89)	-
Unrealised (gain)/loss on Foreign exchange (net)	22.47	8.32
Operating Profit Before changes in Operating Asset & Liability	**2,033.99**	**758.03**
Adjustments for :		
Increase/(decrease) in current & non current liabilities	(540.79)	266.86
(Increase)/decrease in current & non current assets	(2,103.27)	(1,308.04)
(Increase)/decrease in Inventories	39.90	(484.30)
Cash generated from Operations	**(570.17)**	**(767.45)**
Direct taxes paid (net of refunds)	(369.07)	(2.60)
Net cash generated/(used) in operating activities	**(939.24)**	**(770.05)**
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, Capital Work In Progress & Intangible Under Development	(1,248.52)	(365.42)
Movement in Deposit with Banks	101.65	(4.65)
Sale/ (Purchase) of Investments (Net)	33.79	-
Interest & Commission Received	61.52	5.90
Net cash generated/used in investing activities	**(1,051.56)**	**(364.18)**
C. Cash flow from Financing Activities		
Increase/ (Decrease) in Non Current Borrowings	(7.51)	(231.74)
Increase/ (Decrease) in Current Borrowings	(527.73)	96.04
Loan Given	(22.70)	28.13
Finance Cost paid	(200.35)	(491.85)
Issue of Share Including Premium	-	1,658.77
Net cash generated/used in financing activities	**(758.29)**	**1,059.35**
Net increase/(decrease) in cash and cash equivalent	(2,749.11)	(74.87)
Cash and cash equivalent at the beginning of the year	3,023.35	160.92
Cash and cash equivalent at the end of the year	**274.26**	**86.05**

JYOTI CNC AUTOMATION LTD. METODA

P.C. Jadeja

JYOTI CNC AUTOMATION LIMITED
CIN : L29221GJ1991PLC014914
G-506, Lodhika GIDC, Vill. Metoda, Dist. Rajkot-360 021, India
Tel.: +91-2827-235100, 235101, Fax: +91-2827-235141
E-mail : info@jyoti.co.in Web : jyoti.co.in

Notes:

1 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act.2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results for the quarter and Half year ended 30 September 2024 in respect of Jyoti CNC Automation Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November 2024. They have been subjected to limited review by the statutory auditors.

3 During the financial year ended on March 31, 2024, the company completed its Initial Public offer (IPO) of 30,218,649 equity shares of face value of Rs. 2/- each and raised sum of Rs. 9,999.99 million.

Details of Utilization of IPO Proceeds: **(Amount in Cr)**

Objects of the Issue	Amount proposed in Offer Documents	Utilization upto September 30, 2024	Unutilized Amount as at September 30, 2024
Repayment of Debt	475.00	475.00	-
Long-Term Working Capital	360.00	349.475	10.53
General Corporate Purpose*	114.45	104.71	9.74
Total	**949.45**	**929.19**	**20.27**

* Includes net off IPO expenses as estimated in offer documents.

Net IPO Proceeds which were unutilized as at September 30, 2024 were temporarily invested in fixed deposits with Banks, Monitoring Agency Bank Account and in IPO Public issue account.

4 The Company has made investment over the years in its subsidiary which in turn was further invested in its operating Step Down Subsidiary. The company also has certain other receivables from the subsidiary and its step down subsidiary. This subsidiary including step down subsidiary was making losses over certain years which had resulted in the erosion of networth of company's subsidiary. The Company's management, in view of the expected recovery in near future of the business of the operating step down subsidiary and in view of the strategic nature of investment in subsidiary is of the opinion that no impairment is warranted.

5 Exceptional Item of ₹ 90.71 Millions, represents the payment of compounding charges paid in consequence of final compounding order passed by CCIT (TDS) , Ahemdabad on 10th June 2024 pertaining to A.Y. 2013-14 to A.Y. 2016-17 and A.Y. 2018-19 to A.Y. 2022-23.

6 The Company's business falls within single business segment of Machine & Tool Industries. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.

7 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, **Jyoti CNC Automation Limited**

JYOTI CNC AUTOMATION LTD. * METODA *

Parakramsinh G. Jadeja
Chairman & Managing Director
DIN No: 00125050

Place: Rajkot
Dated: November 14, 2024