JKTIL:SECTL:SE:2025 13th June 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 530007	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra –Kurla Complex, Bandra (E), Mumbai –400 051. Symbol: JKTYRE

Dear Sir,

Re: **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- Credit Ratings

This is to inform you that India Ratings and Research Pvt. Ltd. (Ind-Ra) has affirmed the Company's Bank Facilities rating at IND AA- / Stable.

Facilities	Rating Assigned along with Outlook / Watch	Rating Action
Long-term loans	IND AA-/Stable	Affirmed
Fund-based and non-fund-based limit	IND AA-/Stable/ IND A1+	Affirmed
Term deposits	IND AA-/Stable	Affirmed

Rationale of the Rating Action:

The affirmation reflects Company's strong market position in truck and bus tyres segment, both bias as well as radial, and an improving product mix with a higher proportion of margin accretive products in the overall revenue contribution. Further, with an improved capacity utilisation across product categories and geographies, the company's revenue grew at CAGR of 11% over FY20-FY25.

During FY25, the company's revenue and EBITDA levels plummeted amid a demand slowdown in the commercial vehicle (CV) segment as well as in its overseas entity while its EBITDA margins moderated on account of significant rise in the raw material prices during the year. As a result, company's net leverage elevated in FY25.

India Ratings notes that with likely improvement in the demand scenario, improved capacity utilisation and an anticipation of a stable raw material prices, would help to keep net leverage within India Ratings rating trigger.

We may inform that the Company received the confirmation of the ratings as aforesaid on 12th June 2025 at 8.19 P.M.

Thanking you,

Yours faithfully,
For JK Tyre & Industries Ltd.

KAMAL KUMAR MANIK
Digitally signed by KAMAL KUMAR MANIK
Date: 2025.06.13 18:42:41 +05'30'

(Kamal Kumar Manik)
Company Secretary