JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002

May 21, 2020

BSE Limited
P J Towers,
Dalal Street
Mumbai 400 001
Scrip code: 532162

National Stock Exchange of India Limited
Exchange Plaza Plot no. C/1,
G Block, Bandra-Kurla Complex Bandra (East)
Mumbai – 400051
Scrip code: JKPAPER

Dear Sir/Madam,

Sub: Buyback of equity shares of face value of Rs. 10 each ("Equity Shares") by JK Paper Limited (the "Company") from the open market through stock exchanges ("Buyback") in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

With reference to the captioned matter, the Company hereby submits the daily report pursuant to Regulation 18(i) of Buyback Regulations regarding the Equity Shares bought-back.

Name of the Broker	Number of Equity Shares bought back Today*		Total Equity Shares bought back (A)	Average Price of acquisition (Rs. per Equity Share)$
	BSE	NSE		
JM Financial Services Limited	-	-	Nil	N.A.
Cumulative Equity Shares bought as on Yesterday (B)				8,78,206
Less: Quantity Closed Out Today (C)				-
Quantity Closed Out as of Yesterday (D)				-
Total Quantity Closed Out (E) = (C)+(D)				-
Total Equity Shares bought back till date (A)+(B)-(E)				**8,78,206**

**The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable*
$Excluding transaction costs

Further, certain details with respect to the Buyback are as set forth below:

Particulars	
Total amount earmarked for Buyback* (Rs.)	100,00,00,000.00
Cumulative amount utilised for Buyback till date* (Rs.)	7,92,08,898.90
Maximum number of Equity Shares that can be bought back$ (Nos.)	76,92,307
Cumulative number of Equity Shares bought back till the end of previous reporting period^ (Nos.) (A)	8,78,206
Number of Equity Shares bought back during current reporting period# (Nos.) (B)	Nil
Cumulative number of Equity Shares bought back till the end of current reporting period# (Nos.) (C) = (A)+(B)	8,78,206

**Excluding transaction costs*
$As specified in Public Announcement. Represents less than 25% of the total paid-up capital of the Company prior to the Buyback as on March 31, 2019, in terms of Equity Shares. The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and Regulation 4(i) of Buyback Regulations *state that the buyback of equity shares in any financial year shall not exceed 25% of the total paid-up equity share capital of the Company in that financial year. The indicative maximum number of Equity Shares to be bought back at the Maximum Buyback Size and the Maximum Buyback Price is 76,92,307 Equity Shares, which does not exceed 25% of the total paid up equity share capital of the Company as on March 31, 2019. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to Maximum Buyback Size.*
^Previous reporting period is the day before the current reporting period when the Company has last bought back Equity Shares i.e. May 20, 2020.
#Current reporting period is the day on which this report is being filed with the stock exchanges, being Today.

This is for your information and record.

For JK Paper Limited

Deepak Gupta
Company Secretary

Place: New Delhi