November 16, 2026

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Rotunga Building
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disposal of Step Down Subsidiary Company

Dear Sir,

We wish to inform you that the Jindal Intellicom Limited (JIL), a step-down subsidiary of the Company through JITF Shipyards Limited (JITF), the wholly owned subsidiary of the Company, is currently holding 89.82% of equity share capital of Jindal Intellicom Limited. JITF Shipyards Limited has entered into agreement to sell dated 16th November, 2026 in respect of disposal of 83,98,446 equity shares of Rs. 10/- each of Jindal Intellicom Limited. Subsequent to the above said transaction Jindal Intellicom Limited will cease to be the subsidiary of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as 'Annexure A'.

This is for your information and record.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,

Sunil Kumar Jain

Digitally signed by Sunil Kumar Jain
DN: c=IN, o=Personal, 2.5.4.20=f3920032fcfecff0d9cf750fe7967b752ec364a68d4ef72da6ace99afc8dde4c, postalCode=110087, l=West Delhi, st=Delhi, serialNumber=cae3445e545680b5a6a2b3c48701defa014a81587d8bcfac5d63574d4c845c00, email=sunil.jain@jindalsaw.com, cn=Sunil Kumar Jain
Date: 2026.11.16 18:07:06 +05'30'

Sunil K Jain
Company Secretary
FCS- 3056

Annexure - A

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity

S.no.	Details	Particulars
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Jindal Intellicom Limited (FY 2025-26) Turnover - Rs. 27.52 Crores (0.15%) Net Worth- Rs. 36.29 Crores (0.29%)
2.	Date on which the agreement for sale has been entered into	16th November, 2026.
3.	the expected date of completion of sale/disposal;	30th November 2026.
4.	consideration received from such sale/disposal;	Sale consideration is Rs. 15.45 Crores
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Shri Sanjiv Garg, Wholetime Director and CEO of Jindal Intellicom Limited Buyer is not belonging in any way with the promoter / promoter group companies of Jindal Saw Limited.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at " arm's length	Not Applicable.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable.
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.