JINDAL POLY FILMS LTD

Corp office: Plot no. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi - 110070 (India)
Phone: +91-011-40322100
Email Id: cs_jpoly@jindalgroup.com
Web: www.jindalgroup.com

JPFL/DE-PT/SE/2026-27 **November 14, 2026**

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E) Mumbai-400 051
Symbol: NSE: **JINDALPOLY**

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
Scrip Code: BSE: **500227**

Subject: Outcome of the Board Meeting held on November 14, 2026

(Submission of Unaudited standalone and consolidated financial results for second quarter and half year ended 30th September, 2026)

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30, Regulation 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Saturday, 14th November, 2026 has *inter-alia*, based on the recommendation of the Audit Committee, considered and approved the Standalone and Consolidated Unaudited Financial Results for the second quarter and half year ended on 30th September, 2026. The Limited Review Reports from the Statutory Auditors for the said quarter and half year ended on 30th September, 2026 are enclosed as **Annexure-A.** The limited review report on the unaudited consolidated Financial Results for the second quarter and half year ended on 30th September, 2026 contains modified (qualified) opinion which is mentioned in Annexure-A.

The said intimation shall be available on the website of the Company, i.e., https://www.jindalpoly.com/ and at the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

The meeting of the Board of Directors commenced at 05: 00 PM (IST) and concluded at 07: 45 PM (IST).

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours Sincerely,

For JINDAL POLY FILMS LIMITED

Jindal Poly Films Limited

Rashmi Gupta
Company Secretary
Membership No.: F8616
Add: Plot no. 12, Local Shopping Complex,
Sector B-1, Vasant Kunj, New Delhi – 110070

Encl: as above

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report

To the Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jindal Poly Films Limited ("the Company"), for the quarter and half year ended September 30, 2026 and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash Flows as at and for the half year ended on that date ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The statement, which is the responsibility of the Company's management and approved by Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to:

   a) Note 3 of the accompanying Statement which describes that the Company has not accounted interest on loans and other receivables amounting to Rs. 7,113.44 Lakhs and Rs. 13,556.54 lakhs for the quarter and half year respectively due to uncertainty in realization of such interest on account of massive fire in the subsidiary resulting in disruption of operations and consequent financial stress on the subsidiary.

   b) Note 4 of the accompanying Statement which describes that as at September 30, 2026 the Subsidiary Company has availed loan which includes amount of Rs. 29,200 Lakhs as on September 30, 2026 from the Holding Company on which the investor shareholder of the Subsidiary Company has raised concerns for breach of reserve matter in accordance with terms of the Shareholders' Agreement dated March 16, 2022 executed with the investor shareholder. The Company and Subsidiary Company have received the Notice of Arbitration dated October 16, 2026. Pending resolution of matter under Arbitration, the Subsidiary Company continue to carry such loan amount and necessary action, if any, shall be taken upon resolution of the matter.

   Our conclusion is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Vineet Kumar Mahipal
Partner
Membership No. 508133
UDIN : 26508133PPCBTU9223

Date: November 14, 2026
Place: Noida (Delhi – NCR)

JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

Rs in Lakhs

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	31st Mar 2026 (Audited)
1	**Income**						
	Revenue from operations	22,618.14	19,071.28	17,297.78	41,689.42	34,278.42	69,739.09
	Other income	1,426.97	10,679.94	8,806.51	12,106.91	26,275.60	73,957.85
	Total Income	**24,045.11**	**29,751.22**	**26,104.29**	**53,796.33**	**60,554.02**	**1,43,696.94**
2	**Expenses**						
	Cost of materials consumed	14,737.24	11,351.76	11,873.01	26,089.00	23,253.75	46,688.38
	Purchase of stock-in-trade	-	-	-	-	-	10.28
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	237.52	115.61	(724.95)	353.13	(639.08)	(1,179.03)
	Employee benefits expense	928.31	938.04	825.83	1,866.35	1,603.04	3,212.68
	Finance costs	831.97	739.06	2,496.71	1,571.03	4,291.11	6,686.84
	Depreciation and amortisation expense	1,215.92	1,193.27	1,268.62	2,409.19	2,572.33	4,855.16
	Other expenses						
	- Power and Fuel	2,181.41	2,121.49	2,133.66	4,302.90	4,080.04	8,593.89
	- Expected credit loss on financial assets created /(reversed)	-	-	7,850.20	-	9,174.22	8.71
	- Net Loss/(Gain) on fair valuation of investments measured at FVTPL	8,857.51	(2,852.73)	-	6,004.78	-	56,713.94
	- Others	1,695.45	1,273.79	2,006.75	2,969.24	6,358.92	12,003.21
	Total Expenses	**30,685.34**	**14,880.29**	**27,729.82**	**45,565.63**	**50,694.33**	**1,37,594.06**
3	**Profit before exceptional items and tax**	**(6,640.23)**	**14,870.93**	**(1,625.53)**	**8,230.70**	**9,859.68**	**6,102.88**
4	Exceptional items gain/(loss)	(29,200.00)	(22,350.00)	(3,980.11)	(51,550.00)	(3,980.11)	(2,14,715.68)
5	**Profit before tax**	**(35,840.23)**	**(7,479.07)**	**(5,605.64)**	**(43,319.30)**	**5,879.57**	**(2,08,612.80)**
6	**Tax expense charge / (credit)**						
	Current tax						-
	- Related to Current year	762.93	1,798.59	2,780.62	2,561.52	3,663.67	4,850.65
	- Related to Earlier year	-	-	(1,895.69)	-	(2,362.75)	(3,088.29)
	Deferred tax	(1,605.50)	219.57	(4,983.55)	(1,385.93)	(3,174.42)	(7,660.59)
	Total tax	**(842.57)**	**2,018.16**	**(4,098.62)**	**1,175.59**	**(1,873.50)**	**(5,898.23)**
7	**Net Profit for the period**	**(34,997.66)**	**(9,497.23)**	**(1,507.02)**	**(44,494.89)**	**7,753.07**	**(2,02,714.57)**
8	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss (net of tax thereon)				-	-	**11.90**
	- Remeasurements of post employment benefit obligations	14.95	-	(13.25)	14.95	(13.25)	15.90
	- Income tax relating to above items	(3.76)	-	3.34	(3.76)	3.34	(4.00)
9	**Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)**	**(34,986.47)**	**(9,497.23)**	**(1,516.93)**	**(44,483.70)**	**7,743.16**	**(2,02,702.67)**
10	**Other Equity (excluding revaluation reserve)**						**4,04,948.84**
11	**Paid up equity share capital (Face Value Rs. 10/- each)**	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64
12	**Earnings / (Loss) per equity share of Rs.10/- Each**						
	Basic and Diluted (Not annualised)	(79.93)	(21.69)	(3.44)	(101.62)	17.71	(462.96)

Jindal Poly Films Limited

JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Standalone Statement of Assets, Equity and Liabilities

Rs in Lakhs

Particulars	As at 30th Sep 2026 (Unaudited)	As at 31st March 2026 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	80,837.63	84,417.96
(b) Capital work-in-progress	721.76	193.05
(b) Investment Property	785.28	786.29
(d) Other Intangible assets	6.16	7.26
(e) Right-of-use of assets	171.44	221.44
(c) Financial assets		
(i) Investments	1,09,540.64	98,719.23
(ii) Loans	-	-
(iii) Other financial assets	8,181.36	2,650.32
(d) Other non-current assets	1,430.79	1,354.94
Total Non-Current Assets	**2,01,455.06**	**1,88,352.49**
(2) Current Assets		
(a) Inventories	17,823.71	17,842.53
(a) Financial assets		
(i) Investments	2,04,106.55	2,60,583.19
(ii) Trade receivables	10,898.48	6,630.92
(iii) Cash and cash equivalents	79.14	2,998.33
(iv) Bank balances other than (iii) above	3,541.10	7,182.94
(v) Loans	12,515.03	16,504.03
(vi) Other financial assets	19,276.03	21,040.44
(b) Current tax assets (net)	351.34	1,016.22
(c) Other current assets	3,032.23	2,989.13
Total Current Assets	**2,71,423.62**	**3,36,787.74**
Total Assets (1+2+3)	**4,72,878.68**	**5,25,140.23**
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,378.64	4,378.64
(b) Other equity	3,60,465.13	4,04,946.84
Total Equity	**3,84,843.77**	**4,09,327.48**
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	23,870.01	28,958.19
(ii) Lease liabilities	92.84	130.30
(iii) Other Financial liabilities	0.35	0.35
(a) Deferred tax liabilities (Net)	6,084.55	7,476.74
(c) Other non-current liabilities	28,969.85	30,993.39
Total Non-Current Liabilities	**59,027.59**	**67,558.97**
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	28,373.77	24,837.39
(ii) Lease liabilities	87.56	97.75
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises; and	626.95	517.82
- Total outstanding dues of creditors other than micro enterprises and small enterprises	8,082.75	11,957.05
(iii) Other financial liabilities	2,825.71	1,206.48
(b) Other current liabilities	7,783.73	8,671.04
(c) Provisions	508.39	468.27
(d) Current Tax Liabilities (Net)	738.48	497.98
Total Current Liabilities	**49,007.33**	**48,253.79**
Total Equity and Liabilities (1+2+3)	**4,72,878.68**	**5,25,140.23**

Jindal Poly Films Limited

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Standalone Statement of Cash Flows for the half year ended 30th September, 2026

Particulars	For the period ended 30th Sep 2026 (Unaudited)		For the period ended 30th Sep 2025 (Unaudited)	
Cash inflow/(outflow) from operating activities				
Net profit before tax	(43,319.30)		5,879.57	
Adjustments for:				
Depreciation and amortisation	2,409.19		2,572.33	
Amortisation of deferred Government grant	(434.66)		(214.45)	
Net loss/(gain) on disposal/ discard of property, plant and equipment and Investment Property	(28.78)		-	
Net gain on sale of investments	(7,509.55)		(6,605.47)	
Net loss on fair value changes of investments	6,004.78		(7,477.39)	
Finance costs	1,571.03		4,291.10	
Interest income	(1,093.06)		(9,224.47)	
Expected credit loss on financial assets created	-		9,174.22	
Allowances for Expected Credit Loss	38.00		-	
Exceptional items - Provision of loan to subsidiary	51,550.00		-	
Exceptional Item - Loss on buy-back of equity shares	-		3,980.11	
Unrealised loss on Foreign Exchange Fluctuation	-		3,209.97	
Income from investments	(1,835.39)		(1,570.88)	
Operating Profit before working capital changes	**7,352.28**		**4,014.65**	
Adjustments for :				
(Increase) / decrease in inventories	18.62		(979.33)	
(Increase) / decrease in trade receivables	(4,105.56)		4,903.55	
(Increase) / decrease in other receivables	1,418.08		(135.25)	
(Increase) / decrease in provisions	55.07		16.63	
(Increase) / decrease in trade payables	(3,785.16)		(3,320.31)	
(Increase) / decrease in other payables	740.88		(3,349.19)	
Cash generated from operations	**1,694.39**		**1,150.75**	
Direct tax (paid) / refund (Net)	(1,656.14)		2,507.51	
Net cash generated/ (used in) from operating activities (A)		**38.24**		**3,658.26**
Cash inflow / (outflow) from investing activities				
Purchase of property, plant & equipments and intangible assets	(678.58)		(31.56)	
Sales proceeds of Investment Property	28.00		-	
Investment in equity shares of subsidiaries	-		(92.20)	
Investment in Preference Share of subsidiary	-		(690.00)	
Proceeds on buy back of shares in foreign subsidiary	-		2,254.70	
Investment in optionally convertible debentures of Subsidiary companies	(4,614.00)		-	
Purchase of investments	(49,283.77)		(80,934.44)	
Proceeds from sale/redemption of Investments	1,03,957.77		1,46,355.47	
Net (increase) / decrease in fixed deposits	(1,889.08)		(4,412.90)	
Interest received	1,320.33		2,042.23	
Income from investments	1,835.39		1,570.88	
Loan given to related parties	(51,550.00)		(69,868.17)	
Loan received back from related parties	989.00		-	
Loan received back from other parties	-		2,000.00	
Net cash generated/ (used in) investing activities (B)		**213.06**		**(1,805.99)**
Cash inflow / (outflow) from financing activities				
Repayments of non current borrowings	(5,056.81)		(5,475.58)	
Proceeds /(repayments) of current borrowings (net)	3,461.22		5,136.70	
Payment of lease obligation	(57.60)		(54.60)	
Finance cost paid	(1,517.30)		(1,530.30)	
Net cash generated/ (used in) from financing activities (C)		**(3,170.50)**		**(1,923.78)**
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+C)		**(2,919.20)**		**(71.52)**
Opening Balance of Cash and Cash Equivalents as on 1st April		2,998.33		111.33
Closing Balance of Cash and Cash Equivalents		**79.14**		**39.82**
Cash & Cash Equivalents Comprise				
Cash on hand		10.01		0.01
Balances with Banks in Current Accounts		69.13		39.81
Closing balance of cash and cash equivalents		**79.14**		**39.82**

** Figures in bracket represent outflows.

Jindal Poly Films Limited

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Notes:

1 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standard) Rules, 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.

2 Details of exceptional item as follows:

Particulars	Quarter ended			Half year ended		Year Ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	31st March 2026 Audited
Loss on buy back of shares of a subsidiary [a]	-	-	(3,980.11)	-	(3,980.11)	(3,929.15
Provision for impairment on investments in subsidiaries [b]	-	-	-	-	-	(10.00
Impact of labour laws [c]	-	-	-	-	-	(48.48
Provision of loans to a subsidiary - considered doubtful [d]	(29,200.00)	(22,350.00)	-	(51,550.00)	-	(1,42,131.20
Provision of other Receivable from a subsidiary - considered doubtful [d]	-	-	-	-	-	(41,899.92
Interest on loans & other Receivables from a subsidiary - written off [3]	-	-	-	-	-	(26,696.93
	(29,200.00)	(22,350.00)	(3,980.11)	(51,550.00)	(3,980.11)	(2,14,715.68

(a) : During the previous year, some equity shares were bought back by JPF Netherlands Investment B.V. pursuant to a buyback offer. Consequently, the Company had recognized a loss of Rs. 3,980.11 lakhs on the buyback of these shares.

(b) : During the previous year, the Company's investments in its subsidiaries Jindal Speciality Films Limited and Global Nonwoven Limited were fully impaired based on an assessment of the financial position of these entities, including their negative net worth, which indicated that the carrying amount of the investments was no longer recoverable.

(c) : With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. The Company had evaluated impact of the Labour Codes on its employee benefit obligations, and an additional liability of Rs. 48.48 lakhs , which had accounted for in the previous year ended 31st, March 2026, in line with the principles outlined by the Institute of Chartered Accountants of India.

(d) : During the previous year, the management of the Company had considered that there was significant financial stress experienced by a subsidiary as a consequence of the fire incident, which had adversely affected the operations and financial position of the subsidiary, due to which there exists an uncertainty towards recoverability of the outstanding loan and other receivables due from the subsidiary. Accordingly, after evaluating all relevant facts and circumstances, including the subsidiary's financial condition and the extent of operational disruptions, the Company had recognized an impairment provision for outstanding loan and other receivables amounting to Rs. 142,131.20 lakhs in the financial statements/results of the previous year. Also, considering the circumstances as described above and the financial position of the subsidiary, the management of the Company had taken a view that recovery of interest accrued on loans and on the other receivables was not certain and hence had written off such interest amounting to Rs. 26,696.93 lakhs. Deferred tax on provisions for loans and other receivables was not been recognised due to above stated uncertainty. Further, in line with previous year as stated above, loan amounting to Rs. 29200.00 lakhs given in the current quarter and aggregate Rs. 51,550.00 during six month ended September 2026 have been fully provided for in the books of account.

3 As stated in paragraph 2(d) above, the loan other receivables has been fully provided accordingly interest income on loans and other receivables for the quarter and half year amounting to Rs. 7,113.44 lakhs and Rs. 13,556.54 lakhs respectively has not been recognised in the above financial results.

4 The Company has given loan to Subsidiary Company which includes amount of Rs. 29,200 Lakhs as on September 30, 2026 on which the investor shareholder of the subsidiary company has raised concerns for breach of reserve matter in accordance with terms of the Shareholders' Agreement dated March 16, 2022 executed with the investor shareholder. The Company and Subsidiary Company has received the Notice of Arbitration dated October 16, 2026. Pending resolution of matter under Arbitration, the subsidiary Company continue to carry such loan amount and necessary action, if any, shall be taken upon resolution of the matter.

5 The Board of Directors of the Company, at its meeting held on April 10, 2026, has considered and approved the withdrawal of the application filed under regulation 37 of SEBI(Listing obligation and disclosure requirements) Regulations, 2015 to obtain NOC from the stock exchange in respect of the proposed Scheme of Arrangement of the Company and Global Non Woven Limited ("the Scheme). The withdrawal was made in view of procedural delays, geopolitical uncertainties, evolving business and market conditions, and the significant time, cost, and regulatory processes involved in implementing the Scheme. The withdrawal has no impact on the financial position or financial performance of the Company. Consequent to the withdrawal of the proposed Scheme, the impact of the proposed demerger that was reflected in the financial results for the quarter and half year ended September 30, 2025 as discontinued operations has been reversed in the financial results for the quarter ended March 31, 2026, accordingly, the results for the quarter and half year ended September 30, 2026 has been reinstated.

6 The above standalone results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on November 14, 2026 and the Statutory Auditor of the Company has carried out the limited review of the same.

7 The above results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : New Delhi
Date : November 14, 2026

On behalf of the Board of Directors
For Jindal Poly Films Limited

VIRENDER KUMAR SINGHAL
Whole Time Director
DIN - 09763670

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor,
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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jindal Poly Films Limited ('the Holding") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its an associate for the quarter and half year ended September 30, 2026 and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the half year ended on that date, ("the Statement") being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding company's management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under section 143 (10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries and associates as mentioned in Annexure A.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

5. We draw attention to Note no. 3 to the accompanying financial results, which describes that consequent to the fire at the factory premises of a subsidiary at Nashik, Maharashtra on May 21, 2025, in the previous year the management of the subsidiary company along with surveyor has done physical verification of inventory and consequently the subsidiary management has determined inventory damaged due to fire and accordingly have written off such inventory in the books of accounts of subsidiary company in the previous year. However, due to the fire some areas of the factory premises were affected and rebuilding work was in progress leading to storage space constraint and hence some of the inventories of usable waste which was not affected by fire was stored in a mixed condition. Owing to the above circumstances, at the year-end we could not perform and observe physical verification of the inventories. Subsequent to year end, a third party engaged by the management of the subsidiary company has performed physical verification of inventory but not for all items and in some cases quantities were arrived through a method of estimation. We are also the auditors of the subsidiary company and have performed alternative procedures, including verification of the subsequent movement of inventories, examination of quantitative records and other related documentation, which provided us with evidence in respect of the existence of such inventories. However, since we were not able to perform physical verification at year end March 31, 2026 and to date hence there could be excesses or shortages, if any, in the quantities which can only be determined when physical verification is performed and observed by us in the future periods. We were therefore unable to determine whether any adjustments were necessary to the carrying value of inventories as at September 30, 2026, and the consequential impact, if any, on the loss for the period, other equity and the related disclosures in the financial results of the Group.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified results as referred in paragraph 8 below and except for the effects of the matter described in para 5 above of our report, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention Note 5 which describes that as at September 30, 2026 a subsidiary Company has availed loan which includes amount of Rs. 29,200 Lakhs from the Holding Company on which the investor shareholder of the Subsidiary Company has raised concerns for breach of reserve matter in accordance with terms of the Shareholders' Agreement dated 16 March 2022 executed with the Investor shareholder. The Subsidiary Company and the Holding Company have received the Notice of Arbitration dated 16 October, 2026. Pending resolution of matter under Arbitration, the Subsidiary Company continues to carry such loan amount and necessary action, if any, shall be taken upon resolution of the matter. Our conclusion is not modified in respect of this matter.

SINGHI & CO. DELHI NCR Chartered Accountants

8. The accompanying Statement includes unaudited interim financial results and other financial information of following, which was not reviewed by us:

- the Statement includes the interim financial results/information of Seven subsidiaries which have not been reviewed by their auditors, whose interim financial results/information reflects total assets of Rs. 59773.89 Lakhs as at September 30, 2026, total revenues of Rs. 787.26 Lakhs and Rs. 951.92 Lakhs, total net loss after tax of Rs. 204.59 Lakhs and Rs. 2025.42 Lakhs and total comprehensive income/(loss) of Rs. (204.59) Lakhs and Rs. (2025.42) Lakhs, for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively and net cash outflow of Rs. 6.48 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026, in respect of one associate, based on its interim financial results/information, which has not been reviewed by its auditors and has furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on such management certified interim financial results/information. According to the information and explanations given to us by the Management, these interim financial results/ information are not material to the Group.

- A foreign step-down subsidiary, whose interim financial results include total assets of Rs. 3374.76 Lakhs as at September 30, 2026, total revenues of Rs. 1169.53 Lakhs and Rs. 2034.25 Lakhs, total net profit after tax of Rs. 51.79 Lakhs and Rs. 82.69 Lakhs and total comprehensive income/(loss) of Rs. 58.07 Lakhs and Rs. 88.08 Lakhs, for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively and net cash inflow of Rs. 4.61 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have not been audited by its auditor. These financial results have been certified by its management as per applicable accounting standards of its country of incorporation and The Holding Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.



- A foreign subsidiary including its three step down subsidiaries, whose interim financial results include total assets of Rs. 40089.07 Lakhs as at September 30, 2026, total revenues of Rs. 13092.22 Lakhs and Rs. 27604.02 Lakhs, total net loss after tax of Rs. 67.38 Lakhs and Rs. 812.19 Lakhs and total comprehensive income/(loss) of Rs. 36.34 Lakhs and Rs. (978.84) Lakhs, for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively and net cash inflow of Rs. 1652.09 Lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement have been reviewed by its auditor. The auditor's reports on the financial results of the said subsidiary and its step-down subsidiaries have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as its relates to the amounts and disclosures included in respect of the said subsidiary and its step-subsidiaries, is based on the reports of such auditor. The Holding Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed the conversion adjustments made by the Management of the Holding Company. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on the report of the other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Vineet Kumar Mahipal
Partner
Membership No. 508133
UDIN : 26508133NYVGGC1520

Place: Noida (Delhi-NCR)
Date: November 14, 2026

Annexure-A

List of Subsidiaries and Associates included in financial result for quarter ended September 30, 2026:

Sl.No.	Name of Company	Country of Incorporation	Relationship
1	JPFL Films Private Limited	India	Subsidiary
2	Jindal SMI Coated Products Limited	India	Subsidiary
3	Jindal Speciality Films Limited	India	Subsidiary
4	Jindal Films India Limited	India	Subsidiary
5	Universus Poly & Steel Limited	India	Subsidiary
6	Universus Commercial Properties Limited	India	Subsidiary
7	Jindal Imaging Limited	India	Subsidiary
8	Global Nonwovens Limited	India	Subsidiary
9	JPF Netherland Investment B.V.	Netherland	Subsidiary
10	Enerlite Solar Films India Limited	India	Subsidiary w.e.f. May 1, 2025) (Associate till April 30, 2025)
11	Rexor SAS	France	Step down Subsidiary @
12	JPF API Laminates UK Limited	United Kingdom	Step down Subsidiary @
13	Jindal Nylon Films S.p.a.	Italy	Step down Subsidiary @
14	SMI Coated Products Industry LLC	United Arab Emirates	Step down Subsidiary #
15	Jindal Display Limited	India	Associate

@Subsidiary of JPF Netherland Investment B.V.
#Subsidiary of Jindal SMI Coated Products Limited



JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st Mar 2026 (Audited)
1	**Income**						
	Revenue from operations	73,806.55	69,579.62	58,336.92	1,43,386.17	1,66,677.61	2,89,942.05
	Other income	3,447.26	12,156.17	5,950.09	15,603.43	21,549.06	60,315.81
	Total Income	**77,253.81**	**81,735.79**	**64,287.01**	**1,58,989.60**	**1,88,226.67**	**3,50,257.86**
2	**Expenses**						
	Cost of materials consumed	45,213.38	43,612.40	42,211.94	88,825.78	1,09,867.31	1,95,066.24
	Purchase of stock-in-trade	248.98	179.23	(3.15)	428.21	1,416.67	807.98
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,813.17)	(123.66)	(1,963.83)	(2,689.51)	6,716.36	1,377.73
	Employee benefits expense	5,920.64	6,535.97	6,316.32	12,456.61	13,441.93	25,494.78
	Finance costs	3,277.94	3,003.57	5,783.56	6,281.51	10,999.42	18,870.95
	Depreciation and amortisation expense	4,321.55	4,301.88	5,913.63	8,623.43	11,735.88	17,613.34
	Other expenses						
	- Power and Fuel	7,549.67	6,980.53	5,633.34	14,530.20	14,765.70	28,182.24
	- Net Loss / (Gain) on Fair Valuation of Investments measured at FVTPL	9,643.34	(2,852.73)	-	6,790.61	-	56,713.94
	- Others	6,684.87	11,406.39	3,304.72	18,091.26	17,275.71	40,809.65
	Total Expenses	**85,673.54**	**73,043.58**	**67,196.53**	**1,58,717.12**	**1,86,218.98**	**3,84,936.85**
3	**Profit/(Loss) before tax and exceptional items for the period/year from continuing operations(1-2)**	**(8,419.73)**	**8,692.21**	**(2,908.53)**	**272.48**	**2,007.68**	**(34,678.99)**
4	**Share of net profit /(loss) of associates**	-	-	-	-	-	-
5	**Profit/(loss) before Tax and Exceptional Items (3+4)**	**(8,419.73)**	**8,692.21**	**(2,908.53)**	**272.48**	**2,007.68**	**(34,678.99)**
6	Exceptional items gain/(loss)	-	-	-	-	-	(1,06,710.63)
7	**Profit/(Loss) before tax(5+6)**	**(8,419.73)**	**8,692.21**	**(2,908.53)**	**272.48**	**2,007.68**	**(1,41,389.62)**
8	**Tax expense charge / (credit) of continuing operations**						
	Current Tax						
	- Related to Current Year	1,233.26	2,184.06	2,833.34	3,417.32	3,846.56	5,261.95
	- Related to Earlier Year	(215.82)	-	(1,910.45)	(215.82)	(2,377.51)	(3,088.27)
	Deferred tax	(919.76)	(2,243.72)	(2,698.83)	(3,163.48)	(941.77)	(36,394.45)
	Total tax	**97.68**	**(59.66)**	**(1,775.94)**	**38.02**	**527.28**	**(34,220.77)**
9	**Net Profit/(Losa) for the Period/Year from Continuing Operations (7-8)**	**(8,517.41)**	**8,751.87**	**(1,132.59)**	**234.46**	**1,480.40**	**(1,07,168.86)**
10	Profit / (Loss) before tax from Discontinued Operation	-	1,967.85	(208.27)	1,967.85	829.35	979.48
	Tax expense of discountinued operations	-	-	-	-	-	-
11	**Net profit/(Loss) for the Period/Year from Discontinued Operation(10-11)**	**-**	**1,967.85**	**(208.27)**	**1,967.85**	**829.35**	**979.48**
	Net Profit/(Loss) for the Period/Year (9+11)	**(8,517.41)**	**10,719.72**	**(1,340.86)**	**2,202.31**	**2,309.75**	**(1,06,189.38)**
12	**Other comprehensive income- Continuing Operations**						
	A. Items that will not be reclassified to profit or loss (net of tax thereon)	**(49.58)**	**(7.59)**	**170.73**	**(57.17)**	**170.72**	**254.67**
	- Remeasurements of post employment benefit obligations	(38.79)	(7.59)	228.15	(46.38)	228.15	367.40
	- Income tax relating to these items	(10.80)	-	(57.43)	(10.80)	(57.43)	(112.73)
	B. Items that may be reclassified to profit or loss (net of tax thereon)	**140.23**	**(205.50)**	**1,358.80**	**(65.27)**	**3,077.04**	**4,043.48**
	- Exchange differences on translating the results and net assets of foreign operations	140.23	(205.50)	1,386.39	(65.27)	3,104.62	4,043.48
	- Income tax relating to these items	-	-	(27.59)	-	(27.58)	-
13	**Total Comprehensive Income (After Tax) from continuing operation(9+12)**	**(8,426.76)**	**8,538.78**	**396.94**	**112.02**	**4,728.16**	**(1,02,870.70)**
14	**Total Comprehensive Income (After Tax) from Discontinued Operations**	-	1,967.85	**(208.27)**	**1,967.85**	**829.35**	**979.48**
15	**Total Comprehensive Income (After Tax) (13+14)**	**(8,426.76)**	**10,506.63**	**188.67**	**2,079.87**	**5,557.51**	**(1,01,891.23)**
16	**Profit / (Loss) for the period attributable to:**						
	Owners of the parent	(8,490.59)	10,800.36	(1,278.77)	2,309.77	2,407.00	(1,06,008.03)
	Non Controlling Interests	(26.82)	(80.64)	(61.07)	(107.46)	(97.25)	(181.35)
17	**Other comprehensive income for the period attributable to:**						
	Owners of the parent	90.65	(213.09)	1,232.75	(122.44)	2,951.98	4,298.16
	Non Controlling Interests	-	-	-	-	-	0.49
18	**Total comprehensive income for the period attributable to:**						
	Owners of the parent	(8,399.95)	10,587.27	(4602)	2,187.32	5,358.98	(1,01,709.87)
	Non Controlling Interests	(26.82)	(80.64)	(61.07)	(107.46)	(97.25)	(180.86)
19	**Paid up equity share capital (Faco Value Rs. 10/- each)**	**4,378.64**	**4,378.64**	**4,378.64**	**4,378.64**	**4,378.64**	**4,378.64**
20	**Other equity (excluding revaluation reserve)**						3,00,695.97
21	**Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)**						
	Basic and Diluted Earnings Per Share (in Rs.) from Continuing Operations	(19.45)	19.99	(2.45)	0.54	3.60	(244.75)
	Basic and Diluted Earnings Per Share (in Rs.) from Discontinued Operation	-	4.49	(0.48)	4.49	1.89	2.24
	Basic and Diluted Earnings/(Loss) Per Share	**(19.45)**	**24.48**	**(2.92)**	**5.03**	**5.50**	**(242.52)**

Jindal Poly Films Limited

CONSOLIDATED STATEMENT OF ASSETS, EQUITY AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	2,10,866.85	2,19,504.55
(b) Capital work-in-progress	42,898.39	31,675.96
(c) Investment Property	24,988.73	20,698.52
(d) Intangible assets	2,522.28	3,144.73
(e) Right to use of assets	2,424.53	2,197.89
(f) Financial assets		
(i) Investments	36,562.24	33,282.95
(ii) Other financial assets	9,501.13	7,618.18
(g) Deferred Tax Assets (Net)	58,507.25	48,353.19
(h) Other non-current assets	8,800.42	6,811.23
Total Non-Current Assets	**3,97,071.81**	**3,73,287.20**
(2) Current Assets		
(a) Inventories	64,234.01	62,492.11
(b) Financial assets		
(i) Investments	2,12,278.32	2,64,394.30
(ii) Trade receivables	27,985.58	23,257.23
(iii) Cash and cash equivalents	3,188.24	4,579.22
(iv) Bank balances other than (iii) above	19,213.58	7,911.24
(v) Other financial assets	1,09,543.87	1,15,578.00
(c) Current tax assets (net)	2,164.13	3,807.73
(d) Other current assets	16,467.35	17,253.99
Total Current Assets	**4,55,075.08**	**4,99,273.82**
Total Assets (1+2)	**8,52,146.91**	**8,72,561.02**
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,378.64	4,378.64
(b) Other equity	3,04,901.55	3,00,695.84
Equity attributable to owners of the group	**3,09,280.19**	**3,05,074.48**
Non Controlling Interests	(869.44)	(761.99)
Total Equity	**3,08,410.75**	**3,04,312.50**
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	2,99,345.28	3,20,117.14
(ii) Lease liabilities	192.58	116.20
(iii) Other Financial Liabilities	227.78	106.24
(b) Provisions	1,024.05	1,246.64
(c) Deferred tax liabilities (Net)	6,341.75	269.62
(d) Other non-current liabilities	88,727.36	89,152.75
Total Non-Current Liabilities	**3,95,858.81**	**4,11,008.60**
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	73,821.45	80,139.23
(ii) Lease liabilities	133.07	1.93
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises; and	2,057.30	1,847.25
- Total outstanding dues of creditors other than micro enterprises and small enterprises	34,468.28	32,843.12
(iv) Other financial liabilities	16,750.19	19,289.92
(b) Other current liabilities	17,702.92	22,200.24
(c) Provisions	684.79	918.24
(d) Current Tax Liablities (net)	2,259.35	-
Total Current Liabilities	**1,47,877.35**	**1,57,239.92**
Total Equity and Liabilities (1+2+3)	**8,52,146.91**	**8,72,561.02**

Jindal Poly Films Limited

Reportable Consolidated Operating Segment Infonnations

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st Mar 2026 (Audited)
1	**(A) Segment Revenue from continuing operations**						
	Packaging films	43,064.33	41,495.11	34,520.71	84,559.44	1,18,867.02	1,90,690.84
	Nonwoven fabrics	22,618.14	19,071.28	17,297.79	41,689.42	34,278.42	69,728.69
	Others**	8,797.28	9,848.39	7,764.29	18,645.67	15,895.77	32,547.79
	Less : Inter segment revenue	(673.20)	(835.16)	(1,245.87)	(1,508.36)	(2,363.60)	(3,025.27)
	Total Revenue From continuing operations (A)	**73,806.55**	**69,579.62**	**58,336.92**	**1,43,386.17**	**1,66,677.61**	**2,89,942.05**
2	**Segment Results Profit (+) Loss(-) before finance cost and tax from continuing operation**						
	Packaging films	(2,565.49)	(2,225.58)	(10,276.82)	(4,791.07)	(8,307.72)	(11,893.98)
	Nonwoven fabrics	3,508.86	3,280.44	1,057.92	6,789.30	(719.16)	1,722.27
	Others**	1,316.01	1,654.23	(104.83)	2,970.24	528.95	3,385.01
	Other unallocable income/(expenses) (net)*	(7,401.17)	8,986.69	12,198.77	1,585.52	21,505.04	(9,021.34)
	Profit/(Loss) before Finance Costs and Tax from Continuing Operations	**(5,141.79)**	**11,695.78**	**2,875.04**	**6,553.99**	**13,007.11**	**(15,808.04)**
	Profit/(Loss) before Finance Costs and Tax from Discontinued Operation	**-**	**1,967.85**	**(208.27)**	**1,967.85**	**829.35**	**979.48**
	Less : Finance costs	3,277.94	3,003.57	5,783.56	6,281.51	10,999.42	18,870.95
	Add : Exceptional items gain/(loss)	-	-	-	-	-	(1,06,710.63)
	Profit/(Loss) before Tax from Continuing Operations	**(8,419.73)**	**8,692.21**	**(2,908.53)**	**272.48**	**2,007.68**	**(1,41,389.62)**
	Profit/(Loss) before Tax from Discontinued Operation	**-**	**1,967.85**	**(208.27)**	**1,967.85**	**829.35**	**979.48**
3	**Segment Assets**						
	Packaging films	3,28,884.20	3,31,917.69	4,14,686.58	3,28,884.20	4,14,686.58	3,22,851.32
	Nonwoven fabrics	1,43,233.67	1,48,182.81	1,54,741.09	1,43,233.67	1,54,741.09	1,40,608.46
	Others**	27,180.12	27,050.39	38,597.41	27,180.12	38,597.41	26,688.18
	Unallocable assets	3,52,848.92	4,15,852.20	4,41,209.89	3,52,848.92	4,41,209.89	3,82,413.05
	Segment Assets	**8,52,148.91**	**9,23,003.09**	**10,49,234.97**	**8,52,146.91**	**10,49,234.97**	**8,72,561.01**
4	**Segment Liabilities**						
	Packaging films	1,12,152.89	1,12,529.47	76,991.14	1,12,152.89	76,991.14	1,11,840.07
	Nonwoven fabrics	44,851.77	51,305.58	56,283.24	44,851.77	56,283.24	44,291.85
	Others**	4,465.79	4,332.26	19,417.80	4,465.79	19,417.80	3,821.95
	Unallocable liabilities	3,82,265.71	3,98,280.85	4,88,922.81	3,82,265.71	4,88,922.81	4,08,294.66
	Segment Liabilities	**5,43,736.16**	**5,66,448.17**	**6,41,614.99**	**5,43,736.16**	**6,41,614.99**	**5,68,248.54**

* including exceptional items gain / (loss)

** Also include Self Adhesive Labels

Jindal Poly Films Limited

Consolidated Statement of Cash Flow

(Rs. In Lakhs)

	Particulars	For the Period Ended September 30,2026 (Unaudited)		For the Period Ended September 30,2025 (Unaudited)	
A.	**Cash Inflow/(outflow) from operating activities**				
	Net profit before tax from continuing operation	**272.48**		**2,007.68**	
	Net profit before tax from discontinuing operation	**1,967.85**		**829.35**	
	Adjustments for:				
	Depreciation and Amortisation Expense	8,623.43		11,734.39	
	Amortisation of deferred Government grant	(2,198.20)		(3,050.93)	
	Interest on financial assets carried at amortised cost using EIR Method	(20.25)		(18.68)	
	Net loss /(gain) on disposal/ discard of property, plant and equipment	(28.78)		(945.78)	
	Net gain on sale of investments	(7,727.05)		(10,999.65)	
	Net loss on fair value changes of investments	6,788.06		(2,187.13)	
	Finance costs	6,281.51		10,989.82	
	Interest income	(573.00)		(1,360.32)	
	Allowance of expected credit loss	407.60		308.72	
	Income from investments	(1,832.87)		(1,530.71)	
	Unrealised Loss / (Gain) on Foreign Exchange Fluctuation	(107.75)		3,209.97	
	Operating profit before working capital changes	**11,853.05**		**8,986.73**	
	Adjustments for :				
	(Increase) / decrease in inventories	(1,604.04)		1,792.35	
	(Increase) / decrease in trade receivables	(5,135.95)		6,885.09	
	(Increase) / decrease in other receivables	4,267.46		(7,958.91)	
	Increase / (decrease) in provisions	(456.04)		(9.47)	
	Increase / (decrease) in trade payables	2,195.43		(6,745.26)	
	Increase / (decrease) in other payables	(2,732.27)		(14,038.76)	
	Cash generated from operations	**8,387.65**		**(11,088.23)**	
	Direct tax paid (net of refund received)	(1,111.38)		2,159.34	
	Net cash Inflow/(Outflow) from operating activities (A)		**7,276.27**		**(8,928.89)**
B.	**Cash Inflow/(outflow) from investing activities**				
	Purchase of property, plant and equipment, intangible assets including capital work in progress	(11,124.17)		(20,668.80)	
	Sales proceeds of Investment property	28.78		-	
	Amount received for capital subsidies	6,343.77		3,799.00	
	Investments in redeemable preference share of an associate	-		(690.00)	
	Proceeds from sale/ redemption of investments	1,35,727.43		1,63,139.45	
	Investments in equity shares of associates	-		(92.20)	
	Interest received	742.60		1,338.86	
	Loan received back from related parties	-		8,025.59	
	Purchase of investments	(90,241.97)		(96,533.15)	
	Net (increase)/decrease in fixed deposits	(16,834.04)		(4,466.20)	
	Income from investments	1,853.12		1,530.71	
	Net cash Inflow/(outflow) from investing activities (B)		**26,495.52**		**55,383.26**
C.	**Cash inflow/(outflow) from financing activities**				
	Proceeds from non current borrowings	2,831.62		8,434.39	
	Repayments of non current borrowings	(24,413.91)		(19,091.61)	
	Proceeds /(repayments) of current borrowings (Net)	(6,317.78)		(27,648.18)	
	Payment of lease obligation	(810.10)		(264.03)	
	Finance cost paid	(6,452.60)		(6,146.87)	
	Net cash generated/ (used in) from financing activities		**(35,162.77)**		**(44,716.30)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)		**(1,390.98)**		**1,738.07**
	Cash and Cash Equivalents at the beginning of the period		4,579.22		2,354.07
	Cash and Cash Equivalents at the end of the period		**3,188.24**		**4,092.14**
	Cash & cash equivalents comprise				
	Cash on hand		2,897.65		342.43
	Balances with banks in current accounts		290.59		3,749.71
			3,188.24		**4,092.14**

Jindal Poly Films Limited

1 These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.

2 Details of Exceptional Items for the previous year:
(a) : With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. The Group had evaluated impact of the Labour Codes on its employee benefit obligations, and an additional liability of Rs 286.20 lakhs had been accounted for and disclosed as an exceptional item in the previous year ended March 31, 2026 in line with the principles outlined by the Institute of Chartered Accountants of India.

(b) : During the previous year, on 21st May-2025 a significant fire incident had occurred at the manufacturing plant of the Subsidiary Company located at Nashik, Maharashtra, resulting in damage of property, plant & equipment, capital work in progress and inventories. The Subsidiary Company had engaged internal and external experts to assess loss due to fire and has accordingly wrriten off property plant and equipment, capital work in progress, inventories and Goods and Service Tax thereon aggregating Rs. 1,56,124.72 lakhs and had written back packaging incentive scheme Rs. 49,700.28 lakhs attributable to above property, plant and equipment. The net effect of these write off and write back had been disclosed under exceptional items during the quarter and year ended March 31, 2026. Also, effect of the above adjustments due to fire had been considered while assesing deferred tax as at March 31, 2026 and as at September 30, 2026. Further, claim for insurance filed by the Subsidiary Company in respect of the fire occured on 21 May 2025 and 01 January 2023 will be recognised in the books of account as and when the recognition criteria is met in accordance with Ind AS.

3 During the previous year a significant fire incident had occurred at Nashik, Maharashtra on 21st May 2025 of a subsidiary company. Post fire during the previous year, the management of the Subsidiary Company along with surveyor had done physical verification of inventory and consequently management of the Subsidiary Company had determined inventory damaged due to fire and accordingly had written off such inventory in the books of accounts as mentioned in Note no 2(b) above. However, at previous year end some areas of the said factory premises were affected and rebuilding work was in progress leading to storage space constraint and hence some of the inventories of usable waste which was not affected by fire was stored in a mixed condition for which physical verification could not be completed in its entirety as at the March 31, 2026. Subsequently, an independent third-party firm of Chartered Accountants was engaged to undertake physical verification of substantial quantum of inventories. However in respect of above-mentioned cases, quantities were determined using estimation techniques by the said third party. Pending physical verification of the inventory as at September 30, 2026, the management of the Subsidiary Company has determined the carrying amount of inventories of Rs. 27,773.65 lakhs as at September 30, 2026 as recognised it in their books of accounts.

4 As the management was in the process of assessment of losses caused due to fire, a subsidiary was continuing with accounting of depreciation on property plant and equipment damaged in fire as referred in note 2(b) and amortisation of government grant thereon recognised in other income till period ended December, 2025, but on completion of assessment, depreciation of Rs. 4,341.50 lakhs and government grant amortisation of Rs. 1,666.63 lakhs had been reversed during the quarter and year ended March 31, 2026.

5 The Subsidiary Company has availed borrowing from the Holding Company which includes an amount of Rs. 29,200 Lakhs as at September 30, 2026 on which the investor shareholder of the Subsidiary Company has raised concerns for breach of reserve matter in accordance with terms of the Shareholders' Agreement dated 16 March 2022 executed with the investor shareholder. The Subisidiary Company and the Holding Company have received the Notice of Arbitration dated 16th October, 2026. Pending resolution of matter under Arbitration, the Subsidiary Company continues to carry such loan amount and necessary action, if any, shall be taken upon resolution of the matter.

6 The Board of Directors of the Company, at its meeting held on April 10, 2026, had considered and approved the withdrawal of the application filed under regulation 37 of SEBI(Listing obligation and disclosure requirements) Regulations, 2015 to obtain NOC from the stock exchange in respect of the proposed Scheme of Arrangement of the Company and Global Non Woven Limited ("the Scheme). The withdrawal was made in view of procedural delays, geopolitical uncertainties, evolving business and market conditions, and the significant time, cost, and regulatory processes involved in implementing the Scheme. The withdrawal has no impact on the financial position or financial performance of the Company. Consequent to the withdrawal of the proposed Scheme, the impact of the proposed demerger that was reflected in the financial results for the quarter and half year ended September 30, 2025 as discontinued operations has been reversed in the financial results for the quarter ended March 31, 2026. Accordingly, the result for the quarter and half year ended September 30, 2025 has been restated.

7 During the previous year, current tax relating to earlier years includes claim filed for capital subsidy and MAT Credit entitlement and allowed by tax authorities of Rs. 1,895.69 lakhs in quarter and half year ended September 30,2025 and Rs. 2,362.75 lakhs for the year ended March 31, 2026.

8 The above consolidated results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th November 2026 and review of these results has been carried out by the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

9 The results of the Company are available for Investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place: New Delhi
Date : 14th November 2026

Jindal Poly Films Limited

On behalf of the Board of Directors
For Jindal Poly Films Limited

Vijender Kumar Singhal
Whole Time Director
DIN - 09763670