Nandani Creation Limited

SYMBOL: JAIPURKURT
ISIN: INE696V01013

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai-400 051

Dated: 16-11-2026

Subject: Press Release

Dear Sir(s),

Please find herewith enclosed the press release dated **Monday, November 16, 2026** by Nandani Creation Limited.

- **"Nandani Creation Limited Reports Strong Growth, Driven by Expanding Retail Presence".**
- **"Revenue up 29% YoY in Q2, marking the sixth consecutive quarter of double-digit growth".**

This is for your kind information and record.

Thanking You,
FOR NANDANI CREATION LIMITED

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GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068

Nandani Creation Limited

"Nandani Creation Limited Reports Strong Growth, Driven by Expanding Retail Presence"

Revenue up 29% YoY in Q2, marking the sixth consecutive quarter of double-digit growth

Jaipur, November 16, 2026: Nandani Creation Limited (NSE: JAIPURKURT) ("NCL" or the "Company"), a leading women's Indian wear company operating under its **flagship brand "Jaipur Kurti",** today announced its Unaudited Financial results for the quarter and half year ended September 30, 2026.

Consolidated Financial Performance Summary (₹ in Crore)

Particulars	Q2 FY27	Q2 FY26	Y-o-Y Growth	H1 FY27	H1 FY26	Y-o-Y Growth
Revenue	36.5	28.3	29%	70.4	55.5	27%
EBITDA	2.4	2.0	22%	4.9	4.1	20%
PAT	0.4	0.3	33%	1.1	1.0	5%

Financial Performance

- **Strong Revenue Momentum:** Revenue grew 29% YoY in Q2 FY27 and 27% YoY in H1 FY27, marking the sixth consecutive quarter of double-digit year-on-year revenue growth despite a challenging macro environment.
- **Stable EBITDA Margins amid Raw Material Price Volatility:** EBITDA margin remained in the ~7% range in H1 FY27. Timely pricing actions helped the Company manage raw material price volatility arising from the prevailing geopolitical environment.

Key Highlights

- **Project 50 – Progressing from Announcement to Execution:** In September 2026, the Company announced Project 50, a retail expansion programme to grow its EBO network from 18 to 50 stores by March 31, 2027. Five new stores have since been opened in October 2026 – in Jaipur, Delhi, Gurugram, Jammu and Ludhiana – and have received an encouraging early customer response. The remaining stores will be rolled out in phases, extending the brand's presence nationwide.
- **Brand Premiumization Driving Higher Realizations:** The shift towards aspirational positioning, supported by a growing retail presence, premium offerings and increasing contribution of sales through own channels, lifted Average Selling Price (ASP) to ~₹2,459 in H1 FY27 from ~₹2,064 in H1 FY26, improving revenue quality.
- **Diversified and Scalable Channel Mix:** The channel mix in H1 FY27 was further optimized across online marketplaces, organized retail, quick commerce and own channels:

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Nandani Creation Limited

Channel	Contribution
Own channels (EBOs, Website and Wholesale)	**32%**
Third-party retail (Reliance Trends, Centro, Shoppers Stop, etc.)	**29%**
Third-party online marketplaces (Myntra, Nykaa, Ajio, etc.)	**36%**
Quick commerce (Instamart)	**3%**

- **Expanding reach across organized retail and quick commerce:**
  - Presence across 80+ Reliance Trends, 21+ Shoppers Stop, 30+ Reliance Fashion Factory and 20+ Reliance Centro stores, 20+Reliance Avantara & Kalanikethan Stores among others.
  - Quick commerce already contributes ~3% of sales;
  - Further large-format retail and SIS rollouts are planned in the coming quarters.
  - Project 50 will add to the Company's offline footprint in newer geographies.

Management Commentary

Commenting on the results, Mr. Anuj Mundhra, Chairman & Managing Director of Nandani Creation Limited, said: "We are pleased to report double-digit revenue growth for the sixth consecutive quarter, while maintaining stable margins despite heightened volatility and geopolitical disruptions. This performance reflects the strength of our marquee brands and the consistency of our execution.

Our focus on premiumization is reflected in improving realizations. Project 50 marks an important milestone in our growth journey. Within weeks of its announcement, we opened five new stores across five states, with encouraging early customer response. We remain focused on the phased and disciplined execution of our target of 50 stores by March 2027.

Going forward, our priorities remain accelerating profitable growth across our marquee brands, deepening consumer engagement, increasing the contribution of direct channels and driving operational efficiencies. With improving customer traction and an expanding distribution network, we believe we are well-positioned to strengthen our market share and establish "Jaipur Kurti" as a leading brand in women's Indian wear."

ABOUT NANDANI CREATION LTD.:

Nandani Creation, founded in 2012, is Jaipur based online-first fashion player offering women's Indian wear products under the brands **"Jaipur Kurti", "Amaiva- By Jaipur Kurti", "Jaipur Kurti Luxe" & "Desi Fusion".** The company has its Head Office in Jaipur with sales channels comprising of online platforms and offline stores.

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Nandani Creation. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Nandani Creation does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

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