Karvy Investor Services Limited
"Karvy House", 46, Avenue
4, Street No. 1, Banjara Hills,
Hyderabad - 500 034
Tel. No.: +91 40 2342 8774
Fax No.: +91 40 2337 4714

Indiabulls Real Estate Limited
Registered Office: F - 60, Malhotra Building,
2nd Floor, Connaught Place,
New Delhi - 110 001
Tel: +91 11 3047 6500,
Fax: +91 11 4152 9071

Date: July 3, 2012

Ref.: IBREL/BUYBACK/2012-13/46

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Listing Department,
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

SUBMISSION OF DAILY INFORMATION AS PER REGULATION 15(1) OF SEBI (BUYBACK OF SECURITIES) REGULATIONS, 1998 - DETAILS OF EQUITY SHARES BOUGHT BACK BY INDIABULLS REAL ESTATE LIMITED ("THE COMPANY")

We wish to inform you that, pursuant to resolution passed at a meeting of the Board of Directors of the Company, on December 15, 2011, we are permitted to execute BuyBack, at a maximum permissible limit of Rs. 75/- per equity share.

Please find below the details of shares bought back by Indiabulls Real Estate Limited today i.e., **July 3, 2012.**

DETAILS OF SHARES BOUGHT BACK AS ON [July 3, 2012]

Name of the Broker	No. of Equity Shares Bought Back on July 3, 2012		Average price of acquisition* (in INR)	Total Shares
	NSE	BSE		
Karvy Stock Broking Limited	NIL	NIL	**NSE: 62.97**	1,86,591
Indiabulls Securities Limited	1,86,591	85,000	**BSE: 62.93**	85,000
Total (A)				**2,71,591**
Cumulative Equity Shares Bought as on Yesterday (B)				1,47,28,409
Less: Quantity Closed out today (C)				NIL
Quantity Closed out as on Yesterday (D)				NIL
Total Quantity Closed out (C+D = E)				NIL
Total Equity Shares bought back as on **July 3, 2012** (A) + (B) - (E)				**1,50,00,000**

(*) Note: The average price refers to price of acquisition excluding brokerage, STT and all other cess, levies etc.

KARVY INVESTOR SERVICES LIMITED

INDIABULLS REAL ESTATE LIMITED

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Please acknowledge receipt of the same.

In case you have any queries or wish to seek any clarifications in the aforesaid matter, please do contact, (i) Mr. Rohan Menon (+91-11-45875028 / +91-99580-05498); and / or (ii) Mr. Jitin Sadana (+91-11-45875028 / +91-98105-04866).

Thanking you,

Yours faithfully,

For Karvy Investor Services Ltd.

Authorised Signatory

For Indiabulls Real Estate Limited

Authorised Signatory