इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)
पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली – 110003
दूरभाष:+91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: https://irfc.co.in

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi – 110003
Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: https://irfc.co.in

Ref: IRFC/SE/2026-27/61 **28th November 2026**

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 **Scrip Symbol: IRFC**	**BSE Limited** Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 **Scrip Code: 543257**

Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 as amended from time to time and other applicable Regulations, please find herein below the disclosure pertaining to event or information mentioned at clause 20 of Schedule III of aforesaid SEBI regulations:

Sr. No	Particulars	Details	
(i)	**Name of the authority**	BSE Limited (BSE)	National Stock Exchange of India Limited (NSE)
(ii)	**Nature and details of the action(s) taken, initiated or order(s) passed**	Fine of Rs. 10,38,400/- (inclusive of GST)	Fine of Rs. 10,38,400/- (inclusive of GST)
(iii)	**Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority**	BSE Email dated 27th November 2026 w.r.t Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026	NSE letter no. NSE/LIST-SOP/COMB/FINES/1304 dated 27th November 2026
(iv)	**Details of the violation(s) / contravention(s) committed or alleged to be committed**	Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/(2A) and 21(2) pertaining to the composition of the Board, quorum of Board meetings, constitution of committees namely Audit, Nomination and Remuneration, Stakeholder Relationship, and Risk Management for the quarter ended 30th September 2026	Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/(2A) and 21(2) pertaining to the composition of the Board, quorum of Board meetings, constitution of committees namely Audit, Nomination and Remuneration, Stakeholder Relationship, and Risk Management for the quarter ended 30th September 2026
(v)	**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible**	Has no impact	Has no impact

Further, this is to inform that the Company/IRFC being a Government Company, the power to appoint Directors vests with the President of India through administrative ministry i.e., Ministry of Railways (MoR) and Company has no control in the appointment of Directors on its Board. To ensure compliance with Corporate Governance norms enunciated under SEBI Listing Regulations as well as the Companies Act, 2013 and DPE Guidelines on Corporate Governance, applicable for Central Public Sector Enterprises (CPSEs), requests have already been made from time to time to the Ministry of Railways (MoR) for appointment of requisite number of independent Directors on the Board of the Company.

It is pertinent to mention that in earlier instances of non-compliance of similar nature, NSE & BSE had already waived fine imposed on Company on the similar ground for the period of March 2021 to December 2025.

In view of the above, Company has made request to the stock exchanges BSE & NSE to waive off the fines levied with respect to non-compliances for Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 as per SEBI SOP Circular.

This is submitted for your information and record.

Thanking You,
Yours Sincerely,
For **Indian Railway Finance Corporation Limited**

VIJAY BABULAL SHIRODE

Digitally signed by VIJAY BABULAL SHIRODE
DN: c=IN, o=PERSONAL, pseudonym=285c8df0068d46bd8833a1b9a1e945aa, 2.5.4.20=ccdb93f8f624a912916dca684d42136161a6d334dd9e8d8cc6fb37ad9fbc42e8, postalCode=110092, st=Delhi, serialNumber=fc6ab3b78e7d710cf447b2b935c252882dda2cdcbfee39b914342ec96a0c1c84, cn=VIJAY BABULAL SHIRODE
Date: 2026.11.28 16:23:10 +05'30'

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer