इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)
पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली - 110003
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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003
Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: https://irfc.co.in/

No: IRFC/SE/2026-27/60 **19th November 2026**

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 **Scrip Symbol: IRFC**	**BSE Limited** Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 **Scrip Code: 543257**

Sub: Appointment of Part – time Chief Vigilance Officer (CVO) of the Company/ IRFC- Senior Management

Ref: Intimation under regulation 30 & 51 of SEBI (LODR) Regulations, 2015

This is in continuation of our earlier intimation no IRFC/SE/2026-27/59 dated Wednesday, 18th October, 2026 Pursuant to the Regulation 30 & 51 read with Schedule III of SEBI (LODR) Regulations, 2015 as amended from time to time and other applicable Regulations this is to inform that Ms. Pallavi Joshi (IRAS, DOB:20.01.1979; DITS:06.09.2004), ED/FC, Railway Board has assumed the charge of post of part-time Chief Vigilance Officer, IRFC (additional charge) with effect from 19th November 2026 (afternoon) for an initial period of three (3) years vide Ministry of Railways (MOR) order No. 2023/E(O)II/39/20 dated 18.11.2026.

Accordingly, upon the assumption of charge by Ms. Pallavi Joshi (IRAS, DOB:20.01.1979; DITS:06.09.2004), ED/FC, Railway Board as Part Time Chief Vigilance Officer, IRFC (additional charge), Shri Pranav Kumar Mallick (IRAS, DOB: 26.02.1971; DITS: 01.09.1997), ED (Transformation) shall cease to hold the additional charge of the post of part-time Chief Vigilance Officer / IRFC with effect from 19th November 2026 (afternoon).

The disclosures of details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure - I.**

This is submitted for your information and record.

Thanking You,

For **Indian Railway Finance Corporation Limited**

RANJAY CHOUDHARY

Digitally signed by RANJAY CHOUDHARY
Date: 2026.11.19 17:22:21 +05'30'

(Dr. Ranjay Choudhary)
Director (Finance)

Indian Railway Finance Corporation Ltd. IRFC CIN L65910DL1986 GOI026363 New Delhi

Enclosure: As Above

Annexure – I

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with regard to appointment/ cessation of senior management are given as hereunder:

Particulars	Details	
Name	**Ms. Pallavi Joshi (IRAS)**	**Shri. Pranav Kumar Mallick (IRAS)**
Reason for change viz. appointment, ~~reappointment, resignation, removal, death or~~ otherwise	Appointment of Ms. Pallavi Joshi as part-time Chief Vigilance Officer, IRFC (additional charge) for an initial period of three (3) years from the date of assumption of charge of the post i.e., 19th November 2026 (afternoon) vide Ministry of Railways (MOR) order No. 2023/E(O)II/39/20 dated 18.11.2026.	Ceased to hold the additional charge of the post of part-time Chief Vigilance Officer / IRFC with effect from 19th November 2026 (afternoon) due to MoR order.
Date of appointment / ~~reappointment/ cessation (as applicable)~~ & term of appointment / ~~reappointment~~;	For a period of three (3) years effect from date of assumption of charge i.e., 19th November 2026 (afternoon) as per MoR Order	Cessation with effect from 19th November 2026 (afternoon)
Brief profile (in case of appointment)	Ms. Pallavi Joshi is a 2004-batch officer of the Indian Railway Accounts Service (IRAS) and is presently serving as Executive Director/ FC in the Ministry of Railways, she brings over two decades of extensive experience in financial management and administration within the Indian Railways. An accomplished academic, she is a gold medalist in B.A., a recipient of the Junior Research Fellowship (JRF), and holds a Post Graduate Diploma in Management (Executive) with a specialization in Financial Management. During her career spanning more than 20 years, she has held several important positions across Indian Railways. Her assignments include Assistant Divisional Financial Manager, Mumbai Division, Central Railway; Divisional Finance Manager, Prayagraj Division, North Central Railway; Deputy Financial Advisor, Construction Unit, Northern Railway; and Deputy Chief Vigilance Officer, Northern Railway. She has also served as Director (Finance – Commercial) in the Railway Board and General Manager (Finance) at Dedicated Freight Corridor Corporation of India Limited (DFCCIL) & Director (Finance) Additional charge at CONCOR. In recognition of her exemplary service, she has received several prestigious awards, including the FA&CAO Award and the General Manager's Award. During her tenure as Director in the Railway Board, she was also conferred the National Rail Award in 2020. Throughout her career, she has spearheaded several significant initiatives, including the digitization of payment systems for vendors and employees, the development of IT	Not Applicable

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	infrastructure for accounts and finance functions, and contributions to the formulation of freight incentive schemes. At DFCCIL, she played a pivotal role in facilitating India's first infrastructure financing through External Commercial Borrowing (ECB), backed by the Multilateral Investment Guarantee Agency (MIGA), as well as the refinancing of a World Bank loan. In her current role, she continues to provide strategic financial advice on critical matters such as freight and fare fixation. Her work contributes to policy formulation and strengthens financial planning and decision-making within the Ministry of Railways.	
Disclosure of relationships between directors (in case of the appointment of a director)	Not Applicable	Not Applicable

