इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)
पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली - 110003
दूरभाष:+91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: https://irfc.co.in

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003
Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: https://irfc.co.in/

No: IRFC/SE/2026-27/59 **18th November, 2026**

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 **Scrip Symbol: IRFC**	**BSE Limited** Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 **Scrip Code: 543257**

Sub: Outcome of Meeting of Board of Directors held on Wednesday, 18th November, 2026

Pursuant to the Regulation 30 & 51 read with Schedule III of SEBI (LODR) Regulations, 2015 as amended from time to time and other applicable Regulations, this is to inform you that the Board of Directors at its meeting held today, i.e., 18th November, 2026, has inter alia considered and approved following matters:

1. Extension of tenure of Shri. Ajoy Choudhury as Chief Risk Officer (CRO) of the Company for a further period of one (1) year, effective from 02.12.2026, on the existing terms and conditions.

2. Ministry of Railways (MOR) vide their order No. 2023/E(O)II/39/20 dated 18.11.2026, has communicated the appointment of Ms. Pallavi Joshi (IRAS.DOB:20.01.1979; DITS:06.09.2004), ED/FC, Railway Board as part-time Chief Vigilance Officer, IRFC (additional charge) for an initial period of three (3) years from the date of assumption of charge of the post or till further orders, whichever event occurs earlier.

The disclosures of details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure - I.**

The Board meeting commenced at 11:00 AM and concluded at 1:20 PM.

This is submitted for your information and record.

Thanking You,

For **Indian Railway Finance Corporation Limited**

RANJAY CHOUDHARY
Digitally signed by RANJAY CHOUDHARY
Date: 2026.11.18 13:40:53 +05'30'

(Dr. Ranjay Choudhary)
Director (Finance)

Enclosure: As Above

Indian Railway Finance Corporation Ltd. IRFC CIN L65910DL1986 GOI026363 New Delhi

इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली - 110003

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Annexure – I

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with regard to Appointment/ Re-appointment of Senior Management are given as hereunder:

Particulars	Details	
Name	Shri. Ajoy Choudhury	Ms. Pallavi Joshi (IRAS)
Reason for change viz. appointment, reappointment, ~~resignation, removal, death or otherwise~~	The tenure of Shri. Ajoy Choudhury as Chief Risk Officer (CRO) of the Company has been extended for a further period of one (1) year, effective from 02.12.2026, on the existing terms and conditions.	Ministry of Railways (MOR) vide their order No. 2023/E(O)II/39/20 dated 18.11.2026, has communicated the appointment of Ms. Pallavi Joshi (IRAS.DOB:20.01.1979; DITS:06.09.2004), ED/FC, Railway Board as part-time Chief Vigilance Officer, IRFC (additional charge) for an initial period of three (3) years from the date of assumption of charge of the post or till further orders, whichever event occurs earlier.
Date of appointment / reappointment~~/ cessation (as applicable)~~ & term of appointment / reappointment;	The tenure of Shri. Ajoy Choudhury as Chief Risk Officer (CRO) of the Company has been extended for a further period of one (1) year, effective from 02.12.2026, on the existing terms and conditions.	With effect from date of assumption of charge.
Brief profile (in case of appointment)	He is a Cost & Works Accountant with 36 years of post-qualification experience across wide spectrum of areas such as framing Risk policies, Risk Information System, Risk reporting in Operations, Liquidity, Currency & Market & Business risk, Cyber security, Resource raising, Project Accounts, Taxation, MIS, Concurrence etc. He has worked in NHPC, Power Grid, REC and retired as Director (Fin) from REC.	Pallavi Joshi is an Indian Railway Accounts Service (IRAS) officer currently serving as Executive Director (Finance – Corporate & PPP) at the Railway Board. She holds the Senior Administrative Grade (SAG) and has experience in corporate finance, public-private partnerships (PPP), and railway financial administration.
Disclosure of relationships between directors (in case of the appointment of a director)	Not Applicable	Not Applicable

Indian Railway Finance Corporation Ltd. IRFC CIN L65910DL1986 GOI026363 New Delhi