KARVY INVESTMENT BANKING

**Karvy Investor Services Limited**
"Karvy House", 46, Avenue
4, Street No. 1, Banjara Hills,
Hyderabad - 500 034
Tel. No.: +91 40 2342 8774
Fax No.: +91 40 2337 4714

Indiabulls
REAL ESTATE

**Indiabulls Real Estate Limited**
Registered Office: F - 60, Malhotra Building,
2nd Floor, Connaught Place,
New Delhi – 110 001
Tel: +91 11 3047 6500,
Fax: +91 11 4152 9071

Date: September 17, 2012

Ref.: IBREL/BUYBACK/2012-13/99

**Listing Department,**
**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
**Mumbai – 400 051**

**Listing Department,**
**BSE Limited**
PJ Towers,
Dalal Street, Fort,
**Mumbai – 400 001**

Dear Sirs,

**SUBMISSION OF DAILY INFORMATION AS PER REGULATION 15(I) OF SEBI (BUYBACK OF SECURITIES) REGULATIONS, 1998 – DETAILS OF EQUITY SHARES BOUGHT BACK BY INDIABULLS REAL ESTATE LIMITED ("THE COMPANY")**

We wish to inform you that, pursuant to resolution passed at a meeting of the Board of Directors of the Company, on December 15, 2011, we are permitted to execute BuyBack, at a maximum permissible limit of Rs. 75/- per equity share.

Please find below the details of shares bought back by Indiabulls Real Estate Limited today i.e., **September 17, 2012.**

**DETAILS OF SHARES BOUGHT BACK AS ON [September 17, 2012]**

| Name of the Broker | No. of Equity Shares Bought Back on September 17, 2012 | | Average price of acquisition* (in INR) | Total Shares |
|---|---|---|---|---|
| | NSE | BSE | | |
| Karvy Stock Broking Limited | NIL | NIL | NSE: 53.00 | NIL |
| Indiabulls Securities Limited | 7,85,534 | 4,00,000 | BSE: 53.04 | 11,85,534 |
| **Total (A)** | | | | **11,85,534** |
| Cumulative Equity Shares Bought as on Yesterday (B) | | | | 3,93,14,466 |
| Less: Quantity Closed out today (C) | | | | NIL |
| Quantity Closed out as on Yesterday (D) | | | | NIL |
| Total Quantity Closed out (C+D = E) | | | | NIL |
| Total Equity Shares bought back as on **September 17, 2012** (A) + (B) - (E) | | | | **4,05,00,000** |

*(*) Note: The average price refers to price of acquisition excluding brokerage, STT and all other cess, levies etc.*

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Please acknowledge receipt of the same.

In case you have any queries or wish to seek any clarifications in the aforesaid matter, please do contact, (i) Mr. Rohan Menon (+91-11-45875028 / +91-99580-05498); and / or (ii) Mr. M. P. Naidu (+91-40-2342 8774).

Thanking you,

Yours faithfully,

**For Karvy Investor Services Ltd.**

**Rohan Menon**
**Deputy Manager**

**For Indiabulls Real Estate Limited**

**Ravi Telkar**
**Company Secretary**