Corporate Office :
3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441
e-mail: info@irb.co.in ▪ www.irb.co.in
CIN : L65910MH1998PLC115967

IRB
INFRASTRUCTURE DEVELOPERS LTD
HIGHWAY TO GROWTH

November 19, 2026

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400 001.

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Dear Sir / Ma'am,

Ref: Scrip Code: 532947, Symbol: IRB

Sub: Upgrade in Credit rating - CRISIL Ratings Limited

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that CRISIL Ratings Limited ("CRISIL Ratings") has upgraded its ratings as under:

Total Bank Loan Facilities Rated	Rs.1,700 Crore
Long Term Rating	Crisil AA/Stable (Upgraded from 'Crisil AA-/Stable')
Short Term Rating	Crisil A1+ (Reaffirmed)

Communication from the rating agency covering the rationale for rating can be viewed at: Rating Rationale

You are requested to kindly take the above information on record.

Thank you,

Yours Faithfully,
For **IRB Infrastructure Developers Limited**

Mehulkumar Natwarlal Patel
Digitally signed by Mehulkumar Natwarlal Patel
Date: 2026.11.19 12:55:50 +05'30'

Mehul Patel
Company Secretary

Registered Office:
1101, Hiranandani Knowledge Park, 11th Floor, Technolgy Street, Hill Side Avenue,
Opp. Hiranandani Hospital, Powai, Mumbai - 400 076
Tel: 91-22-6733 6400 / 4053 6400 Fax: 91-22-4053 6699
e-mail: info@irb.co.in www.irb.co.in

REGISTERED ISOQAR
UKAS MANAGEMENT SYSTEMS 0026
Certifcate Number 23725
ISO 9001, ISO 14001,
ISO 45001, ISO 27001