May 30, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Ref: Symbol – INTEGRITY

Subject: Outcome of the Board Meeting held on Friday, May 30, 2025

Dear Sir/ Madam,

In continuation of our letter dated May 27, 2025, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today, i.e. Friday, May 30, 2025, inter alia considered and approved the following;

1. The Audited Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.
2. The Appointment of M/s. JNG & Co. LLP, (Firm Registration Number L2024MH017500) Practicing Company Secretaries as the Secretarial Auditor of the Company for F.Y. 2025-26 and 2026-27.
3. The Appointment of M/s. SVJK & Associates, (Firm Registration Number 135182W), Chartered Accountants as the Internal Auditor of the Company for F.Y. 2025-26 and 2026-27.

The Independent Auditors Report thereon for Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A.**

The details with respect to the appointment of Secretarial Auditor & Internal Auditor required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexures B & C**.

The meeting of Board of Directors commenced at 03:30 P.M and concluded at 04:30 P.M.

The aforesaid results are also being disseminated on Company's website at https://integrityinfrabuild.com/investors

You are requested to take the above on record.

Thanking You,
Yours faithfully,

For INTEGRITY INFRABUILD DEVELOPERS LIMITED
[(FORMERLY KNOWN AS M/S INTEGRITY INFRABLIILD (PARTNERSHIP FIRM)]

Sheth Keyurkumar
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Date: 2025.05.30 17:15:26 +05'30'

KEYURKUMAR SHETH
MANAGING DIRECTOR
DIN: 02678042

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE HALF YEAR AND YEAR TO DATE RESULTS OF INTEGRITY INFRABUILD DEVELOPERS LIMITED (FORMALY KNOWN AS INTEGRITY INFRABUILD) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCOUSURE REQUIREMENTS) REGULATIONS,2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF

1. We have audited the accompanying Statement of Standalone Financial Results of **INTEGRITY INFRABUILD DEVELOPERS LIMITED (FORMERLY KNOWN AS INTEGRITY INFRABUILD)** (the "Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit & loss for the year ended on 31st March, 2025, the Statement of Cash Flows for the year ended on 31st March, 2025, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches of the Group, subsidiaries, jointly controlled entities and associates referred to in paragraph 6 below, the Statement:

   a. includes the results of the Company

O.P. RATHI & CO. BARODA C.A.

4th Floor, 4th Block, 73 East Avenue, Sarabhai Campus,
Vadodara – 390 007,
Gujarat,
India
admin@oprathi.in

VADODARA | AHMEDABAD | ANAND

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards,

Emphasis of Matters

1. We draw attention to the financial statements, which describes that the company has not maintained detailed records for Work-in-Progress (WIP) amounting to Rs. 50.26 Lakhs, including project-wise information on costs incurred to date and costs yet to be incurred. In the absence of this information, we are unable to verify the accuracy of the WIP value reflected in the financial statements or assess its potential impact.

2. The company has not obtained signed confirmations amounting to Rs 67.37 Lakhs from certain Government Authorities showing as part of short term loans and advances issues for operation purposes under various projects in previous years and the company is in process of reconciliation of the same with the projects completed and ongoing recoveries of the same. However, no provision has been made currently for any amount if remaining unreconciled and non-recoverable as the management is confident of recovery.

Our opinion on the Financials Statement is not modified in respect of the above matters.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

O.P. RATHI & CO. BARODA C.A.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities to the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high Level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our pinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery' intentional omissions, misrepresentations, or the override of internal control . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section143 (3)(i)of the Act, we are also responsible for expressing our opinion through a separate report on the Complete set of financial statements on whether the company has adequate internal Financial controls with reference to financial statements in place and the operating Effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors. Conclude on the appropriateness of the Management and Board of Directors use of the Going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

O.P. RATHI & CO. BARODA C.A.

audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a Going concern.

We did not audit the interim financial statements for the six month ended 30th September,2024 of the company included in the attached Financial result.

For,
O P Rathi & Co.
Chartered Accountants

O.P. RATHI & CO. BARODA C.A.

Ruchi

CA Ruchi Rathi
Partner
Membership Number 122137
UDIN: 25122137BMHTWC2695

Place: Vadodara
Date: 30/05/2025

INTEGRITY INFRABUILD DEVELOPERS LIMITED
(Previously Known as Integrity Infrabuild)
OFFICE NO - 02 Indiabulls Megamall, Jetalpur Road, Akota, Vadodara- 390020, Gujarat
CIN : U42101GJ2024PLC152080
Statement of Profit & Loss as on 31st March 2025

Audited Financial Results for the half year and full year ended March 31, 2025

(Amount in Lakhs), Except EPS

Particulars	Standalone Results			
	Half-year ended		Year ended	
	Audited	Unaudited	Audited	Audited
	31st March 2025	30th September 2024	31st March 2025	31st March 2024
Revenue				
Revenue from operations	6,289.29	4,581.09	10,870.38	6,447.02
Net Sales	6,289.29	**4,581.09**	**10,870.38**	**6,447.02**
Other income	17.07	3.81	20.88	13.80
Total Income	**6,306.36**	**4,584.91**	**10,891.26**	**6,460.82**
Expenses	-			
Cost of material Consumed	2,670.37	2,341.70	5,012.07	2,738.92
Changes in inventories	(10.22)	(25.51)	(35.73)	(4.40)
Other Direct & Manufacturing Expenses	2,944.24	1,787.00	4,731.24	3,222.68
Employee benefit expenses	109.72	68.25	177.97	56.68
Finance costs	71.25	44.44	115.69	53.37
Depreciation and amortization expenses	225.06	154.16	379.22	148.81
Other expenses	86.03	46.15	132.19	71.64
Total expenses	**6,096.46**	**4,416.20**	**10,512.66**	**6,287.69**
Profit before exceptional, extraordinary and prior period items and tax	**209.90**	**168.71**	**378.61**	**173.12**
Exceptional items	-	-	-	-
Profit before extraordinary and prior period items and tax	**209.90**	**168.71**	**378.61**	**173.12**
Extraordinary items	-	-	-	-
Prior period item	-	-	-	-
Profit before tax	**209.90**	**168.71**	**378.61**	**173.12**
Tax expenses				
Current tax	**82.09**	42.46	124.55	61.32
Deferred tax	**(4.59)**	(18.79)	(23.38)	-
Excess/short provision relating earlier year tax				-
Profit(Loss) for the period	**132.40**	**145.03**	**277.43**	**111.80**
Paid up equity share capital(Paid up Rs. 10/- per share)	**310.00**	**310.00**	**310.00**	**310.00**
Reserve & Surplus of previous year			-	-
***Earning per share in Rs.**				
Basic	**4.27**	**4.68**	**8.95**	**3.61**
Diluted	**4.27**	**4.68**	**8.95**	**3.61**

INTEGRITY INFRABUILD DEVELOPERS LIMITED ('the Company') is a company domiciled in India and incorporated/ Converted under the provisions of the Companies Act, 2013.

The Company was Previously operated as Partnership Firm in the name of "Integrity Infrabuild" which was Converted in company with effect from 01/06/2024 under Companies Act, 2013

The registered office of the Company is located at OFFICE NO - 02 India bulls Megamall, Jetalpur Road, Akota, Vadodara- 390020, Gujarat. The Company is in the business of Construction and Maintenance of Infrastructure Projects such as Roads, Bridges and Buildings.

* We have therefore Considered such number of 31,00,000 equity shares issued pursuant to conversion as Weighted Average Number of Equity Shares for all the reporting period an consequently the basic and diluted earnings per share have been calculated on such Weighted Average Numbers of Equity Shares.

Notes:

1. The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 30,2025.
2. The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules , 2014.
3. The above Audited financial results have been prepared in accordance with the requirement of Companies (Accounting Standard) Rules, 2006 (AS) as amended, prescribed under section 129 to 133 of Companies Act, 2013 read with relevant rules.
4. The Company is engaged in business of Construction and Maintainance of Infrastructure Projects such as Roads, Bridges and Buildings which falls within a single business segment . Hence, separate information for segment wise disclosure with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is not applicable.
5. Statements of Assets and Liabilities and Cash Flow Statements as on March 31, 2025 and as on 31st March 2024 is enclosed herewith.
6. *Figures for the half year ended on 31st March 2025 are the balancing figures between the audited figures for the full financial year and un-audited figures for the half year ended on* 30th Sept 2024.
7. The aforesaid half yearly financial results are also being disseminated on the website of the company i. e. (https://integrityinfrabuild.com/investors)

For Integrity Infrabuild Developers Limited
[(FORMERLY KNOWN AS M/S INTEGRITY INFRABLIILD (PARTNERSHIP FIRM)]
CIN : U42101GJ2024PLC152080

INTEGRITY INFRABUILD DEVELOPERS LIMITED VADODARA

K.R. Sheth.

Keyur Sheth
Managing Director
DIN: 02678042

Date: May 30, 2025
Place: Vadodara

INTEGRITY INFRABUILD DEVELOPERS LIMITED
(Previously Known as Integrity Infrabuild)
OFFICE NO - 02 Indiabulls Megamall, Jetalpur Road, Akota, Vadodara- 390020, Gujarat
CIN : U42101GJ2024PLC152080

Audited Statement of Assets and Liabilities

(Amount in Lakhs) Unless Stated Otherwise

Particulars	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES		
Shareholder's funds		
Share Capital/ Partners Capital	310.00	310.00
Reserves and surplus	277.43	-
	587.43	**310.00**
Non-current liabilities		
Long-term borrowings	749.16	762.60
Deferred tax liabilities (Net)	-	-
	749.16	**762.60**
Current liabilities		
Short-term borrowings	541.28	441.27
Trade payables		
(A) Due to Micro and small enterprises	531.14	171.06
(B) Due to other than Micro and small enterprises	1,234.50	317.74
Other current liabilities	147.82	86.79
Short-term provisions	559.65	62.61
	3,014.39	**1,079.47**
TOTAL	**4,350.99**	**2,152.07**
II. ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
(a) Property, Plant and Equipment	2,018.28	1,043.91
Non-current investments	1.18	1.18
Deferred tax assets (net)	23.38	-
Long-term loans and advances	-	-
Other non-current assets	-	-
	2,042.84	**1,045.09**
Current assets		
Inventories	50.26	18.16
Trade receivables	260.39	47.12
Cash and cash equivalents	261.70	362.36
Short Term Loans & Advances	934.97	457.20
Other current assets	800.83	222.14
	2,308.14	**1,106.98**
TOTAL	**4,350.99**	**2,152.07**

For Integrity Infrabuild Developers Limited
[(FORMERLY KNOWN AS M/S INTEGRITY INFRABLIILD (PARTNERSHIP FIRM)]
CIN : U42101GJ2024PLC152080

INTEGRITY INFRABUILD DEVELOPERS LIMITED * VADODARA

K.R.Sheth.

Keyur Sheth
Managing Director
DIN: 02678042

Date: May 30, 2025
Place: Vadodara

INTEGRITY INFRABUILD DEVELOPERS LIMITED
(Previously Known as Integrity Infrabuild)
OFFICE NO - 02 Indiabulls Megamall, Jetalpur Road, Akota, Vadodara- 390020, Gujarat
CIN : U42101GJ2024PLC152080
Cash Flow statement

(Amount in Lakhs) Unless Stated Otherwise

Particulars	31st March 2025	31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Extraordinary items	378.61	173.12
Adjustment For:		
(a) Depreciation and Amortization	379.22	148.81
(b) Interest Charges	115.69	53.37
(d) Interest Received	(17.79)	(13.62)
Operating Profit before Working Capital Changes	**855.73**	**361.68**
Adjustment For :		
(Increase)/Decrease in Inventories	(32.10)	(5.04)
(Increase)/Decrease in Trade Receivables	(213.27)	(6.52)
(Increase)/Decrease in Loans and advances	(478.23)	22.54
(Increase)/Decrease in other current assets		(27.41)
Increase /(Decrease) in Trade Payables	1,276.84	(218.60)
Increase /(Decrease) in Other Liabilities	558.07	34.20
CASH GENERATED FROM OPERATIONS	**1,967.04**	**160.85**
Less : Direct Taxes paid	124.55	61.32
CASH FLOW BEFORE EXTRAORDINARY ITEMS	**1,842.48**	**99.53**
NET CASH FROM OPERATING ACTIVITIES (A)	**1,842.48**	**99.53**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales / (Addition) in Fixed Assets & WIP	(1,353.60)	(535.55)
(Increase) / Decrease in Long Term Loans Advances	-	-
(Increase) / Decrease in Investment	0.00	(0.01)
(Increase) / Decrease in Non Current Assets	(578.23)	-
Interest Received	17.79	13.62
NET CASH FROM INVESTING ACTIVITIES (B)	**(1,914.03)**	**(521.94)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	(13.44)	255.37
Increase/(Decrease) in Short Term Borrowings	100.01	426.77
Increase/(Decrease) in Partner's Capital	-	(49.66)
Interest Paid	(115.69)	(53.37)
NET CASH FROM FINANCING ACTIVITIES (C)	**(29.12)**	**579.11**
NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(100.66)	156.71
OPENING BALANCE – CASH & CASH EQUIVALENT	362.36	205.65
CLOSING BALANCE - CASH & CASH EQUIVALENT	**261.70**	**362.36**

For Integrity Infrabuild Developers Limited
[(FORMERLY KNOWN AS M/S INTEGRITY INFRABLIILD (PARTNERSHIP FIRM)]
CIN : U42101GJ2024PLC152080

INTEGRITY INFRABUILD DEVELOPERS LIMITED VADODARA

K.R. Sheth.

Keyur Sheth
Managing Director
DIN: 02678042

Date: May 30, 2025
Place: Vadodara

May 30, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Ref: Symbol – INTEGRITY

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2024-25, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,
Yours faithfully,

For INTEGRITY INFRABUILD DEVELOPERS LIMITED
[(FORMERLY KNOWN AS M/S INTEGRITY INFRABLIILD (PARTNERSHIP FIRM)]

Sheth Keyurkumar

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Date: 2025.05.30 17:16:29 +05'30'

KEYURKUMAR SHETH
CHAIRMAN & MANAGING DIRECTOR
DIN: 02678042

The details with respect to the appointment of Secretarial Auditor required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended

ANNEXURE B

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Secretarial Auditor to comply with the provisions of the Section 204 of Companies Act, 2013
2.	Date of appointment	May 30, 2025
3.	Brief profile	M/s. JNG & Co. LLP is Practicing Company Secretaries firm based in Mumbai
4.	Terms of Appointment	For F.Y 2025-2026 & 2026-2027
5.	Disclosure of relationships between Directors	Not Applicable

The details with respect to the appointment of Internal Auditor required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended

ANNEXURE C

Sr. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Internal Auditor to comply with the provisions of the Section 138 of Companies Act, 2013
2.	Date of appointment	May 30, 2025
3.	Brief profile	M/s. SVJK & Associates (Firm Registration Number 135182W), Chartered Accountants, firm based in Ahmedabad
4.	Terms of Appointment	For F.Y 2025-2026 & 2026-2027
5.	Disclosure of relationships between Directors	Not Applicable