Ref.No. IFL/COM/2026-27/028
Date: 14thNovember, 2026

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G, BandraKurla Complex,
Bandra (East), Mumbai 400 051 (Maharashtra)

NSE Symbol: INSPIRE

Subject: Board comments on fine levied by the Exchange under Regulation 34 of SEBI (LODR) Regulations, 2015

We would like to inform that the matter related to fine imposed by the Stock Exchanges on the captionedsubject which was placed before the Board of Directors of the Company.

Review and Observations by the Board: The Board of Directors took note of the notices received from theNational Stock Exchange of India Limited (NSE) levying a fine of ₹2,000/- plusapplicable GST each, for non-complianceunder Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015.

The Board deliberated on the matter and noted the following factual circumstances:

1. The Company had applied for an extension of time for holding its AGM vide SRN: AC5550724, considering the Managing Director's and other senior personnel's pre-scheduled commitments relating to an important television project scheduled for launch/telecast on a Channel/OTT platform in September 2026, which involved extensive production activities, promotional engagements and travel commitments.
2. The said application was rejected by the Registrar of Companies (ROC) on 1st September 2026, and due to the limited time available thereafter, the Company faced a delay of **merely one day** in completing the requisite compliance.
3. **Action Taken:** The Company has paid the requisite fine along with applicable GST on 2nd November 2026, as demanded by the Stock Exchange, to close the matter.

Directive to Management: After detailed deliberations, the Board expressed that the non-compliance was unintentional in nature, with no mala fide intent or adverse impact on the governance or operations of the Company. The Board advised the management to strengthen the internal compliance mechanism, ensure timely statutory and regulatory filings and take necessary preventive measures to avoid recurrence of such instances

You are requested to kindly take the same on record.

For INSPIRE FILMS LIMITED

YASH ARABINDA PATNAIK
Digitally signed by YASH ARABINDA PATNAIK
Date: 2026.11.14 22:59:39 +05'30'

YASH A. PATNAIK
MANAGING DIRECTOR
DIN: 01270640

National Stock Exchange of India

NSE/LIST-SOP/COMB/FINES/1209 **October 30, 2026**

To,
The Company Secretary
Inspire Films Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 34 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

This Document is Digitally Signed by
Sonam Yadav
Fri, Oct 30, 2026 20:23:34 IST

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:
Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Harshita Chaubal
Ms. Duhita Dhure
Ms. Chanchal Daga (Waiver request)
Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Sonam Yadav
Fri, Oct 30, 2026 20:23:34 IST

National Stock Exchange Of India Limited

Annexure

Regulation	Year	Fine amonut per day / per instance (Rs.)	Days of non-compliance / No. of instance(s)	Fine amount (Rs.)
REGULATION 34	31-Mar-2026	2000	1	2000
			Total Fine:	**2000**
			GST @18%:	**360**
			Total:	**2360***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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Sonam Yadav
Fri, Oct 30, 2026 20:23:34 IST

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Subject: Payment Confirmation – Fine under Regulation 34 | NSE Letter Ref. NSE/LIST-SOP/COMB/FINES/1209 dated 30-10-2026

With reference to your letter bearing Ref. No. **NSE/LIST-SOP/COMB/FINES/1209 dated 30-10-2026**, regarding the fine imposed for non-compliance under Regulation 34, we wish to inform you that the total amount of **Rs. 2,360/- (Rupees Two Thousand Three Hundred Sixty Only)**, inclusive of GST, has been successfully paid.

The payment details are as follows:

- **Beneficiary:** National Stock Exchange of India Limited
- **Account No.:** VNSE00AACCI8324A
- **IFSC Code:** IBKL0001000
- **Amount Paid:** Rs. 2,360/-
- **Payment Date:** 02-11-2026
- **UPI Transaction ID:** 667207419769
- **Bank:**Yes Bank Limited

We request you to kindly acknowledge receipt of the payment and update your records accordingly.

Please find the payment confirmation attached for your reference.

Thank you.

For Inspire Films Limited

YASH ARABINDA PATNAIK

Digitally signed by YASH ARABINDA PATNAIK
Date: 2026.11.02 18:55:40 +05'30'

Yash A. Patnaik
Managing Director
DIN: 01270640