innovana
Thinklabs Limited

Date: November 14, 2026

To,

The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kural Complex,
Bandra (East), Mumbai – 400051
Trading Symbol: **INNOVANA**

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Saturday, November 14, 2026.

Dear Sir/Ma'am,

This is in continuation to our communication dated November 05, 2026 and with reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held on Saturday, November 14, 2026 at the registered office of the Company. The Board of Directors of the Company has inter alia considered and approved the following: -

Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended on September 30,2026 and took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended on September 30, 2026 issued by M/s GOYAL DARDA & CO, Statutory Auditors of the Company and the same is enclosed herewith.

Further, the Quick Response code and the details of the webpage where complete financial results i.e. un-audited Standalone and Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026 are available, would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and half-year ended on September 30, 2026.

The Financial Results shall also be made available on the website of the Company at www.innovanathinklabs.com

The Meeting commenced at 3:00 P.M. and concluded at 5:40 P.M.

You are kindly requested to take the same on record.

Thanking You,

For **Innovana Thinklabs Limited**
CIN: L72900RJ2015PLC047363
VASU AJAY ANAND
Digitally signed by VASU AJAY ANAND
Date: 2026.11.14 17:53:48 +05'30'
Vasu Ajay Anand
Company Secretary & Compliance Officer

GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited QuarterlyFinancial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of InnovanaThinklabsLimited

1. We have reviewed the accompanying statement of consolidatedunaudited financial results ('the Statement') of **InnovanaThinklabs Limited**('the Holding Company' or 'company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates companies (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30September 2026and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid downin Indian Accounting Standard 34, interim Financial Reporting ('IND AS 34') prescribed under section 133 of the Companies Act, 2013 (`the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the ListingRegulations, to the extent applicable.



GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

4. Based on our review concluded and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred in paragraph 5 below, and the financial information submitted by the Management to us referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India,. has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBl(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying statement includes the unaudited interim financial results and other unaudited financial information which have been reviewed by the other auditors in respect of:

Seven subsidiaries, 1. InnovanaTechlabs Limited 2. Innovana Infrastructure Limited 3. Innovana Games Studio Limited 4. I Solve Software Services Limited 5. Innovana Astro Services Limited 6. Innovana Fitness Labs Limited 7. Innovana Green Energy Private Limited, whose financial information reflects total assets of Rs 24,524.45 ('In Lacs) as at 30 September 2026, total revenues ofRs. 3,705.49(`In Lacs) and Rs. 6,650.86 (`In Lacs), total net profit/(loss) after tax ofRs. (58.91) ('In Lacs) and Rs. (126.11) ('In Lacs), total comprehensive income/(loss) ofRs.(58.91) ('In Lacs) and Rs. (126.11) ('In Lacs) for the quarter and year-to-date period ended 30 September 2026 respectively and the net cash inflows of Rs. 90.63('In Lacs) for the period ended on 30 September 2026, as considered in the statement.

One associate (Adcounty Media India Limited), whose interim financial results include the Group's share of total comprehensive income of Rs.59.13('In Lacs) and Rs. 150.38('In Lacs) for the quarter and year-to-date period ended 30 September 2026 respectively, as considered in the statement.

Management has furnished to us review report and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the report of the other auditors.

GOYAL DARDA & COMPANY CHARTERED ACCOUNTANTS

GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

Two associates (Laxo Medicare Private Limited and Biz 365 Tech Private Limited) whose interim financial results include the Group's share of Total Comprehensive Income/(Loss) of Rs. 0.07 ('In Lacs) and Rs. (0.08) ('In Lacs) for the quarter and year-to-date period ended 30 September 2026 respectively, as considered in the statement.

These unaudited interim financial results and other unaudited financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of this matter is not modified with respect to our reliance on financial results certified by the Management.

For Goyal Darda & Co.
Chartered Accountants
Firm Registration Number: 014176C

Anil Gupta
Partner
Membership Number: 417191
UDIN: 26417191TSZMJJ9808
Place: Jaipur
Date: 14 November, 2026

GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

Annexure- 1

List of entities included in the Statement

Name of Holding Company

InnovanaThinklabs Limited

Name of Wholly owned Subsidiaries

InnovanaTechlabs Limited
Innovana Games Studio Limited
I Solve Software Services Limited
Innovana Infrastructure Limited Group (Including Associate Innovana Real Estate Private Limited)

Name of Subsidiaries

Innovana Astro Services Limited
Innovana Fitness Labs Limited
Innovana Green Energy Private Limited

Name of AssociateCompanies

Laxo Medicare Private Limited
Biz 365 Tech Private Limited
Adcounty Media India Limited

GOYAL DARDA & COMPANY FRN: 014176C CHARTERED ACCOUNTANTS

innovana® Thinklabs Limited

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INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
INCOME						
Revenue from Operations	4,460.65	3,897.02	3,272.24	8,357.67	6,481.61	13,230.74
Other Income	173.12	374.26	439.65	547.38	721.79	1,326.57
Total Income	**4,633.77**	**4,271.28**	**3,711.89**	**8,905.05**	**7,203.40**	**14,557.31**
EXPENSES						
Cost of Material and Service	795.99	884.93	350.20	1,680.92	667.26	1,549.64
Purchases of Stock-in-trade	1,446.24	88.53	5.89	1,534.77	8.89	16.44
Change in Inventories of Work-in-progress & Stock-in-trade	(1,012.15)	(84.90)	11.58	(1,097.05)	193.25	180.26
Employee Benefits Expense	746.76	708.41	485.02	1,455.17	878.67	2,223.82
Finance Costs	91.70	173.53	95.23	265.23	182.80	459.13
Depreciation and Amortization Expense	248.97	218.57	235.54	467.54	470.68	1,052.67
Digital Advertising Expense #	1,058.71	1,114.88	526.63	2,173.59	813.57	2,706.66
Other Expenses	520.97	498.44	470.13	1,019.41	889.49	1,982.27
Total Expenses	**3,897.19**	**3,602.39**	**2,180.22**	**7,499.58**	**4,104.61**	**10,170.89**
Profit Before Tax	**736.58**	**668.89**	**1,531.67**	**1,405.47**	**3,098.79**	**4,386.42**
Tax Expenses						
(1) Current Tax	224.44	199.49	355.93	423.93	733.62	1,275.08
(2) Deferred Tax	(72.83)	5.77	(20.12)	(67.06)	(38.16)	(143.78)
(3) Mat Credit Entitlement	(14.73)	-	9.95	(14.73)	(5.31)	(14.84)
(4) Tax Relating to Earlier Years	1.14	1.04	0.72	2.18	0.72	0.54
Total Tax Expenses	**138.02**	**206.30**	**346.48**	**344.32**	**690.87**	**1,117.00**
Share of Profit /(Loss) of Associates Companies	59.20	91.10	81.41	150.30	170.93	389.16
Net Profit for the Period / Year	**657.76**	**553.69**	**1,266.60**	**1,211.45**	**2,578.85**	**3,658.58**
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	(11.66)
Total Other Comprehensive Income for the Period / Year, Net of Tax	-	-	-	-	-	**(11.66)**
Total Comprehensive Income for the Period / Year	**657.76**	**553.69**	**1,266.60**	**1,211.45**	**2,578.85**	**3,646.92**
Net Profit attributable to:						
Owners	664.38	562.21	1,269.15	1,226.59	2,564.11	3,814.33
Non-controlling Interests	(6.62)	(8.52)	(2.55)	(15.14)	14.74	(155.75)
Total Comprehensive Income / (Loss) attributable to:						
Owners	664.38	562.21	1,269.15	1,226.59	2,564.11	3,806.74
Non-controlling Interests	(6.62)	(8.52)	(2.55)	(15.14)	14.74	(159.82)
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	**2,066.00**	**2,066.00**	**2,050.00**	**2,066.00**	**2,050.00**	**2,066.00**
Earnings per Equity Share*						
Basic(In Rs.)	**3.18**	**2.68**	**6.18**	**5.86**	**12.58**	**17.78**
Diluted(In Rs.)	**3.18**	**2.68**	**6.15**	**5.86**	**12.52**	**17.78**
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,077.25	1,060.99	1,862.44	2,138.24	3,752.27	5,898.22

* Refer Note 3

\# Refer Note 4

GOYAL DARDA & COMPANY FRN: 014176C CHARTERED ACCOUNTANTS

INNOVANA THINKLABS LIMITED JAIPUR

innovana®
Thinklabs Limited

QTR-2, F.Y. 2026-27
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Statement of Unaudited Consolidated Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As At 30-Sep-2026 (Unaudited)	As At 31-Mar-2026 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	2,371.27	2,264.64
Right-of-use Assets	4,776.53	4,567.95
Capital Work-in-progress	453.69	539.74
Intangible Assets Under Development	1,915.75	1,505.74
Other Intangible Asset	62.72	72.91
Financial Assets		
(i) Investments	8,697.83	8,010.11
(ii) Loans	2,198.95	2,137.01
(iii) Other Financial Assets	6,819.21	7,562.31
Income Tax Assets (Net)	54.88	52.20
MAT Credit (Assets)	706.20	691.30
Deferred Tax Assets	398.14	339.65
Other Non Current Asstes	9.39	9.39
Total Non-Current Assets	**28,464.56**	**27,752.95**
Current Assets		
Inventories	2,259.38	1,154.35
Financial Assets		
(i) Trade Receivables	4,289.00	4,375.06
(ii) Cash and Cash Equivalents	1,059.39	955.68
(iii) Bank Balances other than (ii) above	1,190.04	171.18
(iv) Loans	775.43	825.50
Other Current Assets	1,713.87	1,266.18
Total Current Assets	**11,287.11**	**8,747.95**
TOTAL - ASSETS	**39,751.67**	**36,500.90**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,066.00	2,066.00
Other Equity	26,411.70	25,178.58
Equity attributable to Owners	**28,477.70**	**27,244.58**
Non-Controlling Interests	667.37	689.06
Total Equity	**29,145.07**	**27,933.64**
Non Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	4,675.50	4,520.06
Employee Benefit Obligations	252.82	226.50
Deferred Tax liabilities (Net)	130.85	139.42
Total Non-Current Liabilites	**5,059.17**	**4,885.98**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	975.77	751.82
(ii) Lease Liabilities	554.04	520.09
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	30.46	28.81
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,602.50	1,140.17
(iv) Other Financial Liabilities	382.12	298.49
Employee Benefit Obligations	96.06	91.26
Current Tax Liabilities (Net)	548.67	549.91
Other Current Liabilities	357.81	300.73
Total Current Liabilites	**5,547.43**	**3,681.28**
TOTAL - EQUITY AND LIABILITIES	**39,751.67**	**36,500.90**

GOYAL DARDA & COMPANY CHARTERED ACCOUNTANTS FRN: 014176C

INNOVANA THINKLABS LIMITED JAIPUR

Notes to Statement of Consolidated Financial Results

1. The above Consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2026. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2026 and have issued an unmodified Limited Review Report.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).

3. Earnings per share for the quarter ended 30 September 2026, 30 June 2026 and 30 September 2025 and half year ended 30 September 2026 and 30 September 2025 has been calculated for three months and six months respectiyely and not annualized.

4. The Digital Advertising Expenses included in the Statement, incurred by Astro Services were primarily towards customer acquisition, brand building, and business the growth initiatives through digital platforms. As Astro business is currently in a growth and expansion stage, marketing and promotional expenses are comparatively higher in relation to the present revenue levels. These expenditures are strategic in nature and have been incurred to enhance brand visibility. expand the customer base, increase market penetration. and support long-term revenue generation and scalability of the business.

5. No investor complaints were pending as on 30 September 2026.

6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

7. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com** and **www.bseindia.com.**

8. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments which are:1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro services and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities 7) Innovana Green Energy Private Limited engaged in installation of solar panels and maintenance thereof. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Astro Services and Games Studio; 5) Green Energy.

For and on behalf of the Board of Directors



Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 14 November 2026

innovana® Thinklabs Limited

QTR-2, F.Y. 2026-27
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Statement of Unaudited Consolidated Cash Flows for the Half Year Ended 30 September 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-2026	30-Sep-2025
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Income Tax	**1,405.47**	**3,098.79**
Adjustments for :		
Depreciation & Amortization Expense	467.54	470.68
Interest Income	(207.63)	(141.43)
Finance Costs	265.23	182.80
(Profit)/Loss on Sale of Investments	(41.51)	(25.34)
Fair value (Gain)/Loss of Mutual Funds/Investments	(250.37)	(175.25)
Unrealised Net Foreign Exchange Loss/(Gain)	38.26	(119.09)
Dividend Income	(0.64)	(0.68)
Leave Obligation Expense	(2.45)	0.22
Gratuity Expenses	33.57	26.14
Operating Profit before Working Capital Changes	**1,707.47**	**3,316.84**
(Increase)/Decrease in Trade and Other Receivables	53.52	(1,203.52)
(Increase)/Decrease in Inventories	(1,105.02)	196.67
(Increase)/Decrease in Other Financial Assets & Other Assets	(574.61)	(83.42)
Increase/(Decrease) in Trade Payables, Other Financial Liabilities & Other Liabilities	1,604.68	55.24
Cash Generated from Operations	**1,686.04**	**2,281.81**
Income Taxes Paid (Net)	(504.49)	(243.97)
Net Cash Inflow from Operating Activities (A)	**1,181.55**	**2,037.84**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(187.12)	(769.69)
Payment for Intangible Assets Under Development	(410.01)	-
Investments in fixed deposits	870.00	(1,051.86)
Payment for Purchase of Investments	(347.22)	(1,870.85)
Proceeds from Sale of Investments	101.67	76.63
Net Loan & Advances (Given)/Repaid	(11.87)	(472.25)
Dividend Income	0.64	0.68
Interest Received	207.62	141.43
Net Cash Generated / (Used) in Investing Activities (B)	**223.71**	**(3,945.91)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Shares issues:		
Proceeds from issue of Equity Shares	-	0.73
Proceeds from issue of Cumulative Convertible Preference Shares	-	0.43
Securities Premium Received	-	1,725.59
Proceeds from Share Warrants	-	1,443.85
Proceeds/ (Repayment) of Borrowings	223.96	(266.83)
Payment of Lease Liabilities	(435.69)	(356.29)
Interest Paid	(70.96)	(21.00)
Net Cash Inflow / (Outflow) from Financing Activities (C)	**(282.69)**	**2,526.48**
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**1,122.57**	**618.41**
E. Cash and Cash Equivalents at the beginning of the year	1,126.86	1,207.26
F. Cash and Cash Equivalents at end of the year (D+E)	**2,249.43**	**1,825.67**

GOYAL DADOA & COMPANY CHARTERED ACCOUNTANTS FRN: 014176C

INNOVANA THINKLABS LIMITED JAIPUR

innovana®
Thinklabs Limited

QTR-2, F.Y. 2026-27
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Financial Results

Unaudited Consolidated Segment Information

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
Gross Segment Revenue						
a) Software Product Sales	1,703.42	1,687.14	2,204.98	3,390.56	4,210.97	8,199.33
b) Gym and Fitness	1,142.99	1,047.82	966.28	2,190.81	1,982.10	3,590.18
c) Construction and Infrastructure	199.35	8.94	67.28	208.29	292.87	508.09
d) Astro Services and Game Studio	1,538.30	1,619.38	917.64	3,157.68	1,608.52	3,857.63
e) Green Energy	297.15	0.69	-	297.84	-	0.21
Total	**4,881.21**	**4,363.97**	**4,156.18**	**9,245.18**	**8,094.46**	**16,155.44**
Less: Pure Agent Receipts excluded from Revenue	-	-	376.23	-	771.23	1,223.06
Less: Inter Segment Revenue	247.44	92.69	68.06	340.13	119.83	375.07
Total Income	**4,633.77**	**4,271.28**	**3,711.89**	**8,905.05**	**7,203.40**	**14,557.31**
Segment Results						
a) Software Product Sales	937.13	826.54	1,556.54	1,763.67	2,992.62	5,462.57
b) Gym and Fitness	112.42	70.36	78.39	182.78	277.44	(105.32)
c) Construction and Infrastructure	28.60	8.33	51.79	36.93	77.95	171.22
d) Astro Services and Game Studio	(181.93)	31.06	7.94	(150.87)	56.65	(402.71)
e) Green Energy	28.60	(2.08)	(1.48)	26.52	(5.03)	(9.34)
Segment Results Before Interest & Tax	**924.82**	**934.21**	**1,693.18**	**1,859.03**	**3,399.63**	**5,116.42**
Less : Finance Cost	188.24	265.32	161.51	453.56	300.84	730.00
Profit / (Loss) Before Tax	**736.58**	**668.89**	**1,531.67**	**1,405.47**	**3,098.79**	**4,386.42**
Segment EBIDTA						
a) Software Product Sales	955.05	844.66	1,575.42	1,799.71	3,030.07	5,539.77
b) Gym and Fitness	342.82	270.22	293.93	613.04	708.46	865.76
c) Construction and Infrastructure	28.65	8.37	51.79	37.02	77.95	171.22
d) Astro Services and Game Studio	(181.34)	31.61	9.04	(149.73)	58.85	(398.31)
e) Green Energy	28.61	(2.08)	(1.48)	26.53	(5.03)	(9.34)
Group EBIDTA Before Inter Group Transactions	**1,173.79**	**1,152.78**	**1,928.70**	**2,326.57**	**3,870.29**	**6,169.10**
Less : Inter Group Transactions	96.54	91.79	66.26	188.33	118.02	270.88
Group EBIDTA	**1,077.25**	**1,060.99**	**1,862.44**	**2,138.24**	**3,752.27**	**5,898.22**

Note:

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.





GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Companypursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results ('the Statement') of **Innovana Thinklabs Limited** (`the Company') for the quarter ended 30September2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('lnd AS 34'), prescribed under section 133 of the Companies Act, 2013 (`the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

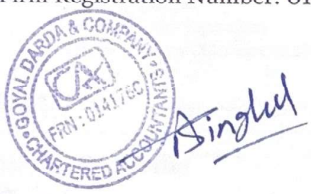
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GOYAL DARDA & COMPANY
Chartered Accountants
Office- G-6, Balaji Tower-1st, Sector-5, Vidhyadhar Nagar, Jaipur
Mob.: 9460145286.
Mail id : ca.anilgupta@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in lnd AS 34, prescribed under section 133 of the Act, andother accounting principles generally accepted ln India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Darda & Co.
Chartered Accountants
Firm Registration Number: 014176C



Anil Gupta
Partner
Membership Number: 417191
UDIN: 26417191QPTCZZ9615
Place: Jaipur
Date: 14 November, 2026

innovana® Thinklabs Limited

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Statement of Unaudited Standalone Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As At 30-Sep-2026 (Unaudited)	As At 31-Mar-2026 (Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	885.28	879.09
Right-of-use Assets	181.92	196.67
Capital work-in-progress	483.09	506.40
Intangible Assets Under Development	1,776.70	1,465.31
Investment in Subsidiaries	885.01	885.01
Financial Assets		
(i) Investments	3,459.06	3,140.38
(ii) Other Financial Assets	4,662.50	5,532.51
Income Tax Assets (Net)	16.98	17.43
Deferred Tax Assets	8.91	-
Total Non-Current Assets	**12,359.45**	**12,622.80**
Current Assets		
Financial Assets		
(i) Trade Receivables	2,569.78	2,658.05
(ii) Cash and Cash Equivalents	20.95	7.87
(iii) Bank Balances Other than (ii) above	1,190.04	171.18
(iv) Loans	4,229.49	3,814.70
Other Current Assets	709.08	652.24
Total Current Assets	**8,719.34**	**7,304.04**
TOTAL - ASSETS	**21,078.79**	**19,926.84**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,066.00	2,066.00
Other Equity	17,069.08	15,881.81
Total Equity	**19,135.08**	**17,947.81**
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	205.42	219.82
Employee Benefit Obligations	205.49	182.07
Deferred Tax Liabilities (Net)	-	21.21
Total Non-Current Liabilities	**410.91**	**423.10**
Current Liabilities		
Financial Liabilities		
(i) Borrowings	516.51	535.09
(ii) Lease Liabilities	28.29	27.32
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	1.06	1.14
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	221.15	264.25
(iv) Other Financial Liabilities	179.80	141.86
Employee Benefit Obligations	75.34	73.46
Current Tax Liabilities (Net)	501.74	503.19
Other Current Liabilities	8.91	9.62
Total Current Liabilities	**1,532.80**	**1,555.93**
TOTAL - EQUITY AND LIABILITIES	**21,078.79**	**19,926.84**

BOYAL DARDA & COMPANY FRN: 014178C CHARTERED ACCOUNTANTS

INNOVANA THINKLABS LIMITED JAIPUR

innovana® Thinklabs Limited

QTR-2, F.Y. 2026-27
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INNOVANA THINKLABS LIMITED
CIN : L72900RJ2015PLC047363
Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME						
Revenue from Operations	905.15	951.65	1,083.18	1,856.80	2,260.38	4,590.06
Other Income	229.33	148.33	425.44	377.66	570.52	1,015.28
Total Income	**1,134.48**	**1,099.98**	**1,508.62**	**2,234.46**	**2,830.90**	**5,605.34**
EXPENSES						
Cost of Service	0.50	0.32	0.14	0.82	0.25	0.65
Employee Benefits Expense	196.01	191.94	180.07	387.95	344.39	731.53
Finance Costs	27.17	62.97	9.49	90.14	16.77	90.30
Depreciation and Amortization Expense	17.09	17.28	17.93	34.37	35.53	73.37
Other Expenses	70.40	94.92	81.98	165.32	147.02	336.08
Total Expenses	**311.17**	**367.43**	**289.61**	**678.60**	**543.96**	**1,231.93**
Profit Before Tax	**823.31**	**732.55**	**1,219.01**	**1,555.86**	**2,286.94**	**4,373.41**
Tax Expenses						
(1) Current Tax	209.71	199.49	307.01	409.20	573.87	1,122.14
(2) Deferred Tax	(32.35)	2.23	2.15	(30.12)	5.47	49.83
(3) Tax relating to earlier years	(11.52)	1.04	-	(10.48)	-	(0.18)
Total Tax Expense	**165.84**	**202.76**	**309.16**	**368.60**	**579.34**	**1,171.79**
Net Profit for the Period / Year	**657.47**	**529.79**	**909.85**	**1,187.26**	**1,707.60**	**3,201.62**
Other Comprehensive Income						
Remeasurement of Post employment benefit & Obligations	-	-	-	-	-	3.17
Total Other Comprehensive Income for the Period / Year, Net of Tax	-	-	-	-	-	**3.17**
Total Comprehensive Income for the Period / Year	**657.47**	**529.79**	**909.85**	**1,187.26**	**1,707.60**	**3,204.79**
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	**2,066.00**	**2,066.00**	**2,050.00**	**2,066.00**	**2,050.00**	**2,066.00**
Earnings per Equity Share*						
Basic (In Rs.)	**3.18**	**2.56**	**4.44**	**5.75**	**8.33**	**15.56**
Diluted (In Rs.)	**3.18**	**2.56**	**4.42**	**5.75**	**8.29**	**15.56**
Earnings before Interest, Depreciation and Tax (EBIDTA)	**867.57**	**812.80**	**1,246.43**	**1,680.37**	**2,339.24**	**4,537.08**

* Refer Note 3

GOYAL DARDA & COMPANY CHARTERED ACCOUNTANTS FRN : 314176C

INNOVANA THINKLABS LIMITED JAIPUR

Notes to Statement of Standalone Financial Results

1. The above Standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 November 2026. The Statutory auditor of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30 September 2026 and have issued an unmodified Limited Review Report.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).

3. Earnings per share for the quarter ended 30 September 2026, 30 June 2026 and 30 September 2025 and half year ended 30 September 2026 and 30 September 2025 has been calculated for three months and six months respectively and not annualized.

4. No investors complaints were pending as on 30 September 2026.

5. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.

6. The above Financial Results are also available on our website **www.innovanathinklabs.com** & stock exchange website **www.nseindia.com** and **www.bseindia.com**.

7. The Company operates in single Reportable Segment 'Software Development' in terms of Ind-AS 108, 'Operating Segment'.

For and on behalf of the Board of Directors



Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 14 November 2026

innovana® Thinklabs Limited

QTR-2, F.Y. 2026-27
Standalone
Financial Results

Statement of Unaudited Standalone Cash Flows for the Half Year Ended 30 September 2026

(Rs. in Lacs, unless otherwise stated)

Particulars	Half Year Ended	
	30-Sep-2026	30-Sep-2025
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) Before Income Tax	**1,555.86**	**2,286.94**
Adjustments for :		
Depreciation & Amortization Expense	34.37	35.53
Interest Income	(258.45)	(172.52)
Finance Costs	90.14	16.77
(Profit)/Loss on Sale of Investments	(41.51)	(25.34)
Fair value (Gain)/Loss of Mutual Funds/Investments	(31.62)	-
Unrealised Net Foreign Exchange Loss/(Gain)	(20.54)	(90.08)
Dividend Income	(0.64)	(0.68)
Leave Obligation Expense	1.89	(0.46)
Gratuity Expenses	23.42	19.97
Operating Profit before Working Capital Changes	**1,352.92**	**2,070.13**
(Increase)/Decrease in Trade and Other Receivables	114.53	(787.34)
(Increase)/Decrease in Other Financial Assets & Other Assets	(56.84)	33.32
Increase/(Decrease) in Trade Payables, Other Financial Liabilities & Other Liabilities	(5.95)	(323.21)
Cash Generated from Operations	**1,404.66**	**992.90**
Income Taxes Paid (Net)	(467.81)	(191.85)
Net Cash Inflow from Operating Activities (A)	**936.85**	**801.05**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase / Acquisition of Property, Plant and Equipments & CWIP	(2.49)	(4.13)
Payment for Intangible Assets Under Development	(311.39)	(292.87)
Net Investments in Fixed Deposits	870.01	(1,015.17)
Payment for Purchase of Investments	(347.22)	(0.65)
Proceeds from Sale of Investments	101.67	44.18
Net Loan & Advances (Given)/Repaid	(414.80)	(531.97)
Dividend Income	0.64	0.68
Interest Received	258.45	172.53
Net Cash Generated / (Used) in Investing Activities (B)	**154.87**	**(1,627.40)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) of Borrowings	(18.58)	(315.74)
Proceeds From Issue of Share Warrants	-	1,443.85
Payment of Lease Liabilities	(21.88)	(20.84)
Interest Paid	(19.32)	(7.44)
Net Cash Inflow / (Outflow) from Financing Activities (C)	**(59.78)**	**1,099.83**
D. Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**1,031.94**	**273.48**
E. Cash and Cash Equivalents at the beginning of the year	179.05	424.81
F. Cash and Cash Equivalents at end of the year (D+E)	**1,210.99**	**698.29**

GOYAL DARDA & COMPANY • CHARTERED ACCOUNTANTS • FRN : 0[illegible]C

INNOVANA THINKLABS LIMITED • JAIPUR •

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Thinklabs Limited

Annexure I

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Innovana Thinklabs Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	05-09-2025
Amount Raised	The minimum amount of Rs. 9,26,65,000/- (Rupees Nine Crore Twenty Six Lakh Sixty Five Thousand only), which is equivalent to 25% (twenty five percent) of the Warrants Issue Price was paid at the time of subscription and allotment of each Warrant ("Warrant Subscription Amount"). Further, the Warrant holders will be required to make further payments of Rs. 27,79,95,000/- (Rupees Twenty-seven Crores Seventy-nine lakhs ninety-five thousand only), which is equivalent to the balance 75% (seventy five percent) of the Warrants Issue Price at the time of exercise of the right attached to the Warrant(s), to subscribe to equity share(s) of the Company ("Warrant Exercise Amount"). Out of Rs. 27,79,95,000, the Company received Rs. 5,17,20,000 on 13th October, 2025 pursuant to conversion of 1,60,000 warrants into equity shares of the Company. (Refer Note 1)
Report filed for Quarter ended	30.09.2026
Monitoring Agency	~~applicable~~ / not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Committee observed that there are no deviations or variations in the utilization of issue proceeds from the stated objects.
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
General Corporate Purposes	NA	Rs. 14,43,85,000/-	0	0	No	-
Deviation or variation could mean: **(a) Deviation in the objects or purposes for which the funds have been raised or** **(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or** **(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**						

Note:

As of September 5, 2025, the Company had received Rs. 9,26,65,000 out of the total issue proceeds of Rs. 37,06,60,000. During the quarter ended December 31, 2025, 1,60,000 warrants were exercised by the warrant holders and hence, the Company received Rs. 5,17,20,000 as Warrant Exercise Amount on October 13,2025. Consequently, the total issue proceeds received by the Company as of December 31, 2025 was Rs. 14,43,85,000. The remaining Rs 22,62,75,000 is expected to be received by the Company within 18 months from the date of allotment of the share warrants.

Thanking You,

Yours faithfully

For Innovana Thinklabs Limited

VASU AJAY ANAND

Digitally signed by VASU AJAY ANAND
Date: 2026.11.14 17:54:27 +05'30'

Vasu Ajay Anand
Company Secretary & Compliance Officer

Plot No. D-41, Patrakar Colony, Near Jawahar Nagar ,Moti Dungri Vistar Yojna, Raja Park, Jaipur - 302004 (Raj), INDIA
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