INNOMET ADVANCED MATERIALS LIMITED

(Formerly INNOMET ADVANCED MATERIALS PRIVATE LIMITED)
B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram,
Medak, Hyderabad-502032, Telangana, India
Ph: +91402302 1726, +91 7036869896, Fax: +9140 2302 4647
GST No: 36AAFCI2535J1ZJ / CIN: No: L27101TG2019PLC132262

May 29, 2025

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – INNOMET
Dear Sir/Madam,

Sub.: Outcome of Board Meeting
Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation with the announcement dated May 26, 2025, we wish to inform that Board of Directors of the Company at its meeting held on today, Thursday, May 29, 2025, has inter-alia, considered and approved the following:

1. Approval of Audited Standalone Financial Results along with the Audit Report for half year and year ended on March 31, 2025.

2. Approval of Internal Audit Report for FY 2024-25.

3. Approved Appointment of M/s. Hemant K Company, Chartered Accountants (FRN: 041911N) as an Internal Auditor for FY 2025-26.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **'Annexure A'**.

4. Declaration of Unmodified Opinion in respect of Audit Report on Audited Financial Results for the half year and year ended March 31, 2025, enclosed herewith as **'Annexure B'**.

5. Certificate of Utilization of Issue Proceeds certified by Statutory Auditor for the half year ended March 31, 2025 is enclosed as "**Annexure C**".

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The Board meeting commenced at 12:00 P.M. and concluded at 1:40 P.M.

Kindly take the same on your record.
Thanking you,
Yours Faithfully,
For Innomet Advanced Materials Limited

AANCHAL SETHIA
Digitally signed by AANCHAL SETHIA
Date: 2025.05.29 13:59:47 +05'30'

Aanchal Sethia
Company Secretary & Compliance Officer

INDEPENDENT AUDITORS' REPORT

To
The Members of **Innomet Advanced Materials Limited**

Report on the audit of the financial statements for the year ended 31st March 2025

Opinion

We have audited the accompanying statements of year-to-date standalone financial results of **Innomet Advanced Materials Limited** ("the Company") for the year ended March 31, 2025 (the statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements is presented in accordance with the requirements of Listing Regulations in this regards and give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.

Basis for opinion

1. ***We drew the attention to the Note 3 of the statement which states that the Company has implemented an automated system for preparing and maintaining the fixed assets register in the financial year 2024-25, and noted that due to the incorrect estimate of life of assets and incorrect calculation, depreciation amounting to Rs. 27.47 Lakhs has been under charged.***
   In order to correct the above discrepancy, the Company increased the accumulated depreciation amounting to Rs. 27.47 Lakhs through reserve and surplus account in the current financial year. Our conclusion is not modified in respect of this matter.

2. ***We drew the attention to the Note 4 of the statement which states that the Company has incorrectly valued the inventory amounting to Rs. 286.68 Lakhs as on March 31, 2024 by considering the cost including Goods and Services Tax instead of only cost. Also the Semi-finished and finished goods were incorrectly valued at market price instead of cost or market value, whichever is lower.***
   The company has corrected this discrepancy in current financial year by adjusting value of change in inventory and reserve and surplus. Our conclusion is not modified in respect of this matter.

C N D & ASSOCIATES ★ DELHI ★ Chartered Accountants

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

This statement which includes the standalone financial results is the responsibility of the company's board of directors and has been approved by them for the issuance. The standalone financial results for the year ended March 31, 2025, has been complied from the related audited standalone interim financial information. This responsibility includes the preparation and presentation of the standalone financial results for the year ended March 31, 2025 that give a true and fair view of the net loss after tax/ net profit after tax, respectively and other financial information in accordance with the recognition and measurement principles laid down in the Accounting standards prescribed under section 133 of the act read with relevant rules issued there under and other accounting principles generally accepted in india and in compliance with regulation 33 of the listing regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

C N D & ASSOCIATES ★ DELHI ★ Chartered Accountants

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

C N D & ASSOCIATES ★ Chartered Accountants ★ DELHI

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statements includes the result for the year ended 31st march 2025, being the balancing figure between audited figures in respect of the full financial year and the published year to date audited figures upto the first half of the current financial year. our report on the statement is not modified in respect of this matter.

The audited standalone financial results for the year ended March 31, 2024, were reviewed by another auditor whose report dated August 26, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of this matter.

For C N D & Associates
(Chartered Accountants)
(Firm Reg. No. 030019N)

C N D & ASSOCIATES DELHI Chartered Accountants

Rohit Dhingra
(Partner)
Membership No: 519740

Place: Delhi
Dated: May 29, 2025

UDIN: 25519740BMIHXA2991

INNOMET ADVANCED MATERIALS LIMITED
Standalone Balance Sheet as at March 31, 2025
CIN : L27101TG2019PLC132262
All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	Year Ended March 31, 2025	Year Ended March 31, 2024
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,294.02	951.66
(b) Reserve and Surplus	2,838.28	520.33
Total Equity	**4,132.30**	**1,471.99**
Liabilities		
Non-Current Liabilities		
(a) Long-Term Borrowing	699.00	790.32
(b) Provisions	8.15	
Total Non-Current Liabilities	**707.15**	**790.32**
Current Liabilities		
(a) Short-Term Borrowings	824.33	540.99
(b) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	271.27	204.35
-Total outstanding dues of creditors other than micro enterprises and small enterprises	47.59	73.51
	5.03	
(c) Provisions		
(d) Other Current Liabilities	70.78	261.19
(e) Current Tax Liabilities (net)	50.19	60.37
Total Current Liabilities	**1,269.19**	**1,140.41**
TOTAL EQUITY AND LIABILITIES	**6,108.64**	**3,402.72**
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment		
(i) Tangible Assets	1,729.42	1,347.49
(ii) Intangible Assets	190.41	198.36
(b) Capital work-in-progress	183.27	41.44
(c) Loan and Advances	153.75	-
(d) Deffered tax assets	0.76	
(e) Other Non-Current Assets	42.15	22.14
Total Non-Current Assets	**2,299.76**	**1,609.43**
Current Assets		
(a) Inventories	1,375.93	1,056.96
(b) Trade Receivables	635.60	351.89
(c) Cash and Cash Equivalents	11.97	1.60
(d) Loan and Advances	13.79	26.82
(e) Other Current Assets	1,771.59	356.02
Total Current Assets	**3,808.88**	**1,793.29**
TOTAL ASSETS	**6,108.64**	**3,402.72**

Notes to financial results 1-5

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: May 29, 2025

INNOMET ADVANCED MATERIALS LTD. Regd. No. 132262 HYD-502 032

INNOMET ADVANCED MATERIALS LIMITED
Standalone Statement of Profit and Loss for the year ended March 31, 2025
CIN : L27101TG2019PLC132262
All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	March 31, 2025	Half year ended September 30, 2024	March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
Income					
Revenue from operations	1,788.28	1,464.23	1,174.59	3,252.48	2,489.58
Other Income	36.79	1.82	1.62	38.61	59.12
Total Income	**1,825.06**	**1,466.05**	**1,176.21**	**3,291.10**	**2,548.70**
Expenses					
Cost of materials consumed	1,165.41	1,083.26	752.25	2,248.68	1,602.50
Change in inventory	42.47	(299.93)	(174.03)	(257.46)	(128.99)
Employee benefit expenses	129.60	132.13	114.75	261.66	179.17
Finance costs	46.28	54.03	32.17	100.31	129.77
Depreciation and amortization expense	118.75	64.89	19.38	183.63	38.75
Other expenses	282.95	210.51	189.16	493.53	401.16
Total Expenses	**1,785.46**	**1,244.90**	**933.67**	**3,030.34**	**2,222.36**
Profit Before Tax	**39.60**	**221.15**	**242.55**	**260.75**	**326.34**
Tax Expense					
Current Tax	25.47	49.51	55.32	74.98	74.44
Deferred Tax	(1.84)	1.08	-	(0.76)	-
Total Tax Expense	**23.63**	**50.59**	**55.32**	**74.22**	**74.44**
Profit for the year	**15.97**	**170.56**	**187.22**	**186.53**	**251.91**
No. of Equity Shares	1,29,40,138	1,29,40,138	95,16,538	1,29,40,138	95,16,538
Weighted Average No of Equity Shares	1,13,54,964	1,13,54,964	95,16,538	1,13,54,964	95,16,538
Earnings per equity share (nominal value of shares ₹10)					
Basic and diluted (in ₹) (Not annualised for half year period)	**0.14**	**1.50**	**1.97**	**1.64**	**2.65**

Note: Output GST was included in Revenue from Operation in previous periods and same has been shown in the other expenses. In Current period, we have adjusted the GST from Revenue from Operation for the current period as well as previous periods.

Notes to financial results 1-5

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: May 29, 2025

INNOMET ADVANCED MATERIALS LTD. Regd. No. 132262 HYD-502 032

INNOMET ADVANCED MATERIALS LIMITED
Standalone Statement of Cash Flow for the year ended March 31, 2025
CIN : L27101TG2019PLC132262
All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities		
Profit Before Tax	260.75	326.34
Adjustments for:		
Depreciation/amortization	183.63	38.75
Gratuity expenses	13.18	-
Prior period adjustment	(416.79)	-
Interest paid	100.31	117.55
Interest income	(31.17)	(57.20)
Operating profit before working capital changes	**109.92**	**425.45**
Movement in working capital:		
Decrease / (Increase) in trade receivables	(283.71)	(197.57)
Decrease / (Increase) in other current assets	(1,415.57)	(165.09)
Decrease / (Increase) in inventories	(318.97)	(145.32)
Increase / (Decrease) in Loans & Advances	13.03	(26.82)
Increase / (Decrease) in trade payables	41.00	113.76
Increase / (Decrease) in other current liabilities	(190.41)	197.99
Increase / (Decrease) in short term borrowings	283.34	171.12
Increase / (Decrease) in provisions	(39.74)	(111.08)
Cash generated from operations	**(1,801.10)**	**262.43**
Direct taxes paid (net of refunds)	45.42	-
Net cash from operating activities (A)	**(1,846.52)**	**262.43**
B. Cash flows from investing activities		
Margin Money for Bank Guarantee	(4.59)	(7.10)
Interest received	31.17	57.20
Payment for fixed assets (including capital work in progress and capital advances)	(699.44)	(668.81)
Long term loan and advances	(153.75)	
Movement in security deposit	(15.42)	10.04
Net cash from/ (used in) investing activities (B)	**(842.04)**	**(608.66)**
C. Cash flows from financing activities		
Interest paid during the year	(100.31)	(117.55)
Proceeds/(Repayment) from Long-term Borrowing	(91.32)	(49.33)
Proceeds from issuance of shares	3,423.60	514.15
Share issue expenses	(533.04)	-
Net cash from/ (used in) financing activities (C)	**2,698.93**	**347.27**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	10.37	1.04
Cash and cash equivalent as at the beginning of the period	1.60	0.56
Cash and cash equivalent as at the end of the period	**11.97**	**1.60**

Notes:
(i) Amount in brackets represents cash outflow or loss.

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: May 29, 2025

INNOMET ADVANCED MATERIALS LTD. Regd. No. 132262 HYD-502 032

Notes to the Standalone Financials Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2025.

2. The figures of second half year are the balancing figures between audited figures in respect of full financial year up to March 31 and the unaudited published year-to-date figures up to September 30, being the date of end of the first half year of financial year which were subjected to limited review.

3. The Company has implemented an automated system for preparing and maintaining the fixed assets register in the financial year 2024-25, and noted that due to the incorrect estimate of life of assets and incorrect calculation, depreciation amounting to Rs. 27.47 Lakhs has been under charged.

   In order to correct the above discrepancy, the Company increased the accumulated depreciation amounting to Rs. 27.47 Lakhs through reserve and surplus account in the current financial year.

4. The Company has incorrectly valued the inventory amounting to Rs. 286.68 Lakhs as on March 31, 2024 by considering the cost including Goods and Services Tax instead of only cost. Also the Semi-finished and finished goods were incorrectly valued at market price instead of cost or market value, whichever is lower.
   The company has corrected this discrepancy in current financial year by adjusting value of change in inventory and reserve and surplus.

5. The Company have 2 product segment i.e. Metal powder and tungsten heavy alloy, therefore segment reporting is applicable but except the revenue from operation the company has not maintained the data for the segment reporting, however from the financial year 2025-26 the company have implemented the system for the maintaining the segment wise data of Profit and loss, Assets, Liabilities and revenue.

   Segment revenue of the company is as per the below:

Particular	Half year ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
1. Segment Revenue					
a) Metal Powder	1,472.94	1,078.04	850.13	2,550.97	1,973.64
b) Tungsten heavy alloy	315.34	386.19	324.46	701.53	515.95
Total	**1,788.28**	**1,464.23**	**1,174.59**	**3,252.50**	**2,489.58**

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: May 29, 2025

INNOMET ADVANCED MATERIALS LTD. Regd. No. 132262 HYD-502 032

INNOMET ADVANCED MATERIALS LIMITED

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GST No: 36AAFCI2535J1ZJ / CIN: No: L27101TG2019PLC132262

Annexure- A

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that need to be provided	Information about such event(s)
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Appointment of M/s. Hemant K & Company as Internal Auditor of the Company
2	Date of appointment/~~cessation~~ (as applicable) and Term	The Board at its meeting held on May 29, 2025, approved the appointment of M/s. Hemant K & Company as Internal Auditor for FY 2025-26.
3	Brief Profile (in case of appointment)	Hemant K Company is a leading Chartered Accountancy Firm with its offices in Delhi and offering the clients an array of services in fields of accounting and assurance, tax and regulatory, consultancy and outsourcing services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure- B

I, Saritha Devi Chilakapati, Chief Financial Officer of Innomet Advanced Materials Limited (CIN: L27101TG2019PLC132262) having its registered office at B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram, Medak, Hyderabad-502032, Telangana, India hereby declare that M/s. CND & Associates, Chartered Accountants, Delhi, Statutory Auditor of the Company have issued an Audit Report with Unmodified/Un-Qualified Opinion on Standalone Audited Financial Results of the Company for the half year and Year ended on March 31, 2025.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Innomet Advanced Materials Limited,

Saritha Devi Chilakapati
Chief Financial Officer

INNOMET ADVANCED MATERIALS LTD. Regd. No. 132262 HYD-502 032

Certificate No: CND/006/2025-26

Certificate Of Utilization of Net Proceeds From Issue of Shares

To,
The Board of Directors
Innomet Advanced Materials Limited
B 31, Bhel Ancillary Industrial Estate, Ramachandrapuram
Telangana, Hyderabad,
Pin Code – 502032

We, the statutory auditors of Innomet Advanced Materials Limited, have verified the books of accounts and other relevant records/documents maintained by the company for the purpose of certifying the utilisation of net proceeds as on 31-03-2025 from the issue of shares as per the offer document.

Details of utilization:

Object as disclosed in the offer document	Amount disclosed in the offer document (Rs. in lakhs)	Actual Utilised	Unutilised Amount (Rs. in lakhs)	Remarks if any
1) Funding working capital requirements of the Company	1,159.70	1,100.70	58.99	-
2) Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	788.20	480.64	307.56	-
3) Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	209.19	209.19	-	-
4) General Corporate Purposes	850.00	850.00	-	-
5) Issue Expenses	416.51	416.51	-	-

Note: IPO proceeds which remain un-utilised as at March 31, 2025 are lying in escrow account maintained with Axis Bank and FD account.

For CND & Associates
Chartered Accountants
Firm Reg. No.: 030019N

R. Dhingra

CA Rohit Dhingra
(Partner)
M.No.: 519740

C N D & ASSOCIATES * Chartered Accountants * DELHI

Place : Delhi
Date : May 14,2025

UDIN: 25519740BMIHWU7247