November 16, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **Notice of Postal Ballot**

Ref.: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby submit a copy of the postal ballot notice dated November 10, 2026 together with the explanatory statement thereto, seeking consent of the members of IndusInd Bank Limited ("Bank") by means of special resolution, only by voting through electronic means ("remote e-voting") for appointment of Mrs. Priyanka Sinha (DIN: 06379983) as Non-Executive Independent Director for a period of 4 (four) years with effect from October 23, 2026 up to October 22, 2030 (both days inclusive).

The postal ballot notice is being sent only by email to those members, whose email addresses are registered with depositories, Bank and /or its registrar & share transfer agent viz; MUFG Intime India Private Limited (formerly 'Link Intime India Private Limited') and whose names appear in the register of members/ list of beneficial owners as received from the depositories as on the cut-off date i.e. Friday, November 13, 2026.

The remote e-voting shall commence on Thursday, November 19, 2026, at 9:00 a.m. (IST) and end on Friday, December 18, 2026, at 5.00 p.m. (IST). The results of postal ballot shall be declared on or before Tuesday, December 22, 2026.

This is also being uploaded on the Bank's website at www.indusind.bank.in.

You are requested to take the same on record.

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.11.16 15:53:48 +05'30'

Anand Kumar Das
Company Secretary

Encl.: as above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us**:www.indusind.bank.in
CIN: L65191PN1994PLC076333

INDUSIND BANK LIMITED

CIN: L65191PN1994PLC076333
Registered Office: 2401 Gen. Thimmayya Road (Cantonment), Pune - 411 001 Tel: (020) 6901 9000
Secretarial & Investor Services Cell: 701, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai – 400 093; **Tel:** (022) 6641 2487 / 2359
E-mail: investor@indusind.com **Website:** www.indusind.bank.in

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended]

To

The Members of IndusInd Bank Limited

NOTICE is hereby given that pursuant to Sections 108 and 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") pertaining to holding of general meetings / conducting postal ballot process through voting by electronic means ("remote e-voting") [hereinafter collectively referred to as "MCA Circulars"], Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") including any statutory amendment(s) or modification(s) or re-enactment(s) thereof for the time being in force, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and subject to other applicable laws and regulations, the Special Resolution as set out below is proposed to be passed by the Members of IndusInd Bank Limited ("the Bank") by means of Postal Ballot, only by voting through electronic means.

The proposed Resolution and Explanatory Statement setting out material facts as required in terms of Section 102(1) of the Act read with the Rules and the MCA Circulars, Regulation 17(1) of SEBI Listing Regulations and other applicable provisions is appended below for seeking consent of the Members of the Bank only through remote e-voting.

SPECIAL BUSINESS:

Appointment of Mrs. Priyanka Sinha (DIN: 06379983) as the Non-Executive Independent Director of the Bank:

To consider, and if thought fit, to pass the following Resolution, as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160, 161(1) read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time ("Act") and other relevant rules made thereunder, the relevant provisions of Regulations 16(1)(b), 17(1C) and 25(2A) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the relevant provisions of Sections 10A, 16 and other applicable provisions, if any, of the Banking Regulation Act, 1949 read with RBI (Commercial Banks Governance) Directions, 2025 and the rules, regulations, circulars, directions and guidelines issued by the Reserve Bank of India ("RBI"), in this regard [including any statutory amendment(s) or modification(s) or re-enactment(s) thereof, for the time being in force], provision of the Articles of Association of IndusInd Bank Limited ("Bank"), and pursuant to the recommendation of the Compensation and Nomination & Remuneration Committee of Directors of the Bank ("Committee") and the approval of the Board of Directors of the Bank ("Board"), Mrs. Priyanka Sinha (DIN: 06379983), in respect of whom the Bank has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director, who was appointed as an Additional Director in the category of Non-Executive Independent Director of the Bank, with effect from October 23, 2026, be and is hereby appointed as the 'Non-Executive Independent Director' of the Bank for a period of 4 (four) consecutive years with effect from October 23, 2026

up to October 22, 2030 (both days inclusive) AND THAT during the said tenure Mrs. Priyanka Sinha shall not be liable to retire by rotation, in terms of the provisions of Section 149(13) of the Act.

RESOLVED FURTHER THAT Mrs. Priyanka Sinha shall be paid sitting fees and fixed remuneration and reimbursement of expenses for attending the meetings of the Board and Committee, as may be permissible under law and approved by the Board from time to time.

RESOLVED FURTHER THAT the Managing Director & CEO, Chief Financial Officer or the Company Secretary of the Bank be and are hereby severally authorized on behalf of the Bank to execute all such agreements, documents, instruments and writings as may be deemed necessary or desirable for such purpose, file requisite forms or applications with the concerned Statutory/Regulatory Authorities, with the power to settle all questions, difficulties or doubts that may arise in this regard, and do all such acts, deeds, matters and things as may be considered necessary and appropriate to give effect to the said Resolution."

By Order of the Board of Directors
For IndusInd Bank Limited

Sd/-
Anand Kumar Das
Company Secretary
Membership No. F6950

Date: November 10, 2026
Place: Mumbai

Registered Office:
2401 Gen. Thimmayya Road (Cantonment),
Pune - 411 001.
CIN: L65191PN1994PLC076333
Tel: (020) 6901 9000.

Secretarial & Investor Services Cell:
701, Solitaire Corporate Park, Building No. 7, Ground Floor,
167, Guru Hargovindji Marg, Andheri (East), Mumbai – 400 093.
Tel: (022) 6641 2487 / 2359
Email: investor@indusind.com
Website: www.indusind.bank.in

Notes:

1) In compliance with Regulation 44 of SEBI Listing Regulations, and Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, this Notice of Postal Ballot of the Bank is being sent only through email and the Bank has extended only the remote e-voting facility to its Members, to enable them to cast their votes through remote e-voting electronically instead of submitting the Postal Ballot form. The instructions for remote e-voting are appended to this Notice of Postal Ballot.

2) The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings (SS-2), to the extent applicable, and Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, setting out all material facts relating to the proposed Resolution, forms an integral part of this Notice.

3) The MCA vide its Circulars has permitted the companies to conduct the Postal Ballot by sending the notice in electronic form only. Accordingly, physical copy of the Postal Ballot Notice along with the Postal Ballot form and a pre-paid business reply envelope is not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would take place through the process of remote e-voting only.

4) Relevant documents referred to in the accompanying Postal Ballot Notice and the Explanatory Statement shall be available for inspection by the Members of the Bank upon request. Members may send their requests by e-mail to investor@indusind.com from the date of circulation of this Notice up to the last date specified for receipt of assent or dissent on the Resolution set out herein.

   Members who wish to inspect the documents are requested to send an email to investor@indusind.com mentioning their Name, Folio No. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN Card attached in the e-mail.

5) The Notice of Postal Ballot is being sent to all the Members via e-mail, whose names appear in the Register of Members / List of Beneficial Owners as received from the Depositories, i.e., National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on the cut-off date i.e. **Friday, November 13, 2026** and whose e-mail addresses are registered with the Depositories/ Bank's Registrar & Transfer Agent viz 'MUFG Intime India Private Limited' formerly known as 'Link Intime India Private Limited'.

   The Members may download the Notice of Postal Ballot from the website of the Bank at www.indusind.bank.in or website of NSDL at www.evoting.nsdl.com or from the website of BSE Limited at www.bseindia.com or from the website of National Stock Exchange of India Limited at www.nseindia.com or write to the Bank at email id i.e. investor@indusind.com.

   A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.

6) Pursuant to Sections 108 and 110 of the Act read with Rules 20 and 22 of the Rules and Regulation 44 of SEBI Listing Regulations, as amended from time to time, the Bank is pleased to provide remote e-voting facility to all the Members of the Bank.

7) The Bank has engaged the services of NSDL for providing the remote e-voting facility to the Members.

   The remote e-voting facility will be available during the voting period mentioned hereunder:

   Commencement of remote e-voting: At 9.00 a.m. (IST) on Thursday, November 19, 2026

   End of remote e-voting : At 5.00 p.m. (IST) on Friday, December 18, 2026

   Remote e-voting shall not be allowed beyond **5.00 p.m. (IST) on Friday, December 18, 2026**. During the remote e-voting period, Members of the Bank holding shares either in physical form or in dematerialized form as on the cut-off date may cast their votes electronically. The cut-off date for determining the Members entitled to vote through remote

e-voting is **Friday, November 13, 2026**.

8) The voting rights of the Members shall be in proportion to their shares in the total paid-up equity share capital of the Bank, as on **Friday, November 13, 2026** subject to the provisions of the Banking Regulation Act, 1949 and relevant RBI guidelines.

9) The Board, has appointed Mr. Alwyn D'Souza holding membership No. FCS 5559 and COP No. 5137, or failing him, Mr. Jay D'Souza holding Membership No. FCS 3058 and COP No. 6915 of Alwyn Jay & Co., Company Secretaries, as the Scrutinizer for conducting the Postal Ballot remote e-voting process in a fair and transparent manner. You are requested to carefully read the instructions in this Postal Ballot Notice and record your assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 p.m. IST on **Friday, December 18, 2026,** failing which it will be strictly considered that no reply has been received from the Members.

10) After the completion of the scrutiny of the votes, the Scrutinizer will submit his report to the Chairman of the Bank or a person authorized by the Chairman. The results of Postal Ballot shall be declared on or before Tuesday, December 22, 2026. The results, along with the Scrutinizer's report, shall be displayed at the Registered as well as Corporate Office of the Bank, communicated to the Stock Exchanges and uploaded on the Bank's website at www.indusind.bank.in and on the website of NSDL at www.evoting.nsdl.com. The proposed Resolution, if approved, shall be deemed to have been passed on the last date of remote e-voting, i.e. **Friday, December 18, 2026**.

11) Resolution passed by the Members through Postal Ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.

12) THE INSTRUCTIONS FOR REMOTE E-VOTING

THE INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING ARE AS UNDER:

The way to vote electronically on NSDL e-voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-voting system

A) Login method for e-voting for Individual shareholders holding securities in demat mode

In terms of chapter VI-C on 'e-voting facility provided by listed companies' of SEBI Master Circular for compliance with the provisions of SEBI Listing Regulations dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Type of shareholders	Login Method
	2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on **"Access to e-voting"** under e-voting services and you will be able to see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or **e-voting service provider i.e. NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login, Easi / Easiest users will be able to see the e-voting option for eligible companies where e-voting is in progress, as per the information provided by the company. Click on the e-voting option to access the e-voting service provider's page and cast your vote during the remote e-voting period. Links to the systems of all e-voting Service Providers are also provided, allowing you to visit their websites directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the evoting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual shareholders holding securities in dematerialised mode may log in through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forgot Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depositories i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e.IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial Password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password through the aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use an OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system

1. After successful login at Step 1, you will be able to see the companies in which you are holding shares and whose voting cycle is in progress, together with their "EVEN".

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-voting period.

3. Now you are ready for e-voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to alwyn.co@gmail.com /dsouza.jay@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre – Deputy Vice President at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolution set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@indusind.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self attested scanned copy of Aadhar Card) to investor@indusind.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of chapter VI-C on 'e-voting facility provided by listed companies' of SEBI Master Circular for compliance with the provisions of SEBI Listing Regulations dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and e-mail ID correctly in their demat account in order to access e-voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 READ WITH 110 OF THE COMPANIES ACT, 2013, SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2") AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

SPECIAL BUSINESS

Appointment of Mrs. Priyanka Sinha (DIN: 06379983) as the Non-Executive Independent Director of the Bank:

The Board of Directors of the Bank ("Board"), based on the recommendation of the Compensation and Nomination & Remuneration Committee ("Committee") and pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules made thereunder, and the Articles of Association of the Bank, had approved the appointment of Mrs. Priyanka Sinha (DIN: 06379983) as an Additional Director in the category of Non-Executive Independent Director of the Bank for a period of 4 (four) consecutive years from October 23, 2026 up to October 22, 2030 (both days inclusive).

As per Section 161 of the Act, an Additional Director shall hold office up to the date of the next Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier. Further, in terms of Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), listed entity shall ensure that approval of members for appointment of a person on the Board of Directors or as a Manager is taken at the next General Meeting or within a time period of three months from the date of appointment, whichever is earlier.

Whilst considering the appointment of Mrs. Priyanka Sinha as a Director, the Committee and the Board reviewed and confirmed that:

- She is a fit and proper person to be appointed as a Director of the Bank, as per the Fit and Proper norms prescribed by the Reserve Bank of India;
- She is not disqualified from being appointed as a Director of the Bank, in terms of Section 164 of the Act and has given her consent to act as a Director of the Bank;
- She is not debarred from holding the office of director by virtue of any order by SEBI or any other authority;
- She has the requisite qualification, skills, experience and expertise in functional areas viz. Law, Business Management and Risk Management and overall governance in area of corporate laws through qualification or diverse experience, which are beneficial to the Bank;
- She has duly complied with the requirements of the Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 with respect to enrolment of her name in the online databank of Independent Directors and the enrolment continues to be in force. Further, she is exempted from passing the online proficiency self-assessment test, as per the aforesaid Rules.

Based on the aforesaid confirmations and declarations / disclosures submitted by Mrs. Priyanka Sinha, the Board is of the opinion that she is a person of integrity, possesses the requisite knowledge, skills and experience and is independent of the Management of the Bank. She fulfils the conditions for appointment as an Independent Director specified under the Banking Regulation Act, 1949 read with Reserve Bank of India (Commercial Banks – Governance) Directions, 2025, the Companies Act, 2013 and the rules made thereunder, the SEBI Listing Regulations and other applicable laws, rules and regulations, as amended from time to time.

Mrs. Priyanka Sinha is not related to any Director or Key Managerial Personnel of the Bank and shall not be liable to retire by rotation in terms of the provisions of Section 149(13) of the Act.

The Bank has also received a notice under Section 160 of the Act from a member proposing the candidature of Mrs. Priyanka Sinha for appointment as an Independent Director of the Bank.

A Brief Profile of Mrs. Priyanka Sinha, including her remuneration details, Directorships and Committee positions held by her in other companies is provided separately in the Notice, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings.

Except for Mrs. Priyanka Sinha and her relatives, none of the Directors and / or the Key Managerial Personnel of the Bank or their respective relatives are deemed to be interested, financially or otherwise, in the Special Resolution as set out in the Postal Ballot Notice.

The Board recommends the Special Resolution as set out in the Postal Ballot Notice for approval of the Members.

By Order of the Board of Directors
For IndusInd Bank Limited

Sd/-
Anand Kumar Das
Company Secretary
Membership No. F6950

Date: November 10, 2026
Place: Mumbai

Registered Office:
2401 Gen. Thimmayya Road (Cantonment),
Pune - 411 001.
CIN: L65191PN1994PLC076333
Tel: (020) 6901 9000.

Secretarial & Investor Services Cell:
701, Solitaire Corporate Park, Building No. 7, Ground Floor,
167, Guru Hargovindji Marg, Andheri (East), Mumbai – 400 093.
Tel: (022) 6641 2487 / 2359
Email: investor@indusind.com
Website: www.indusind.bank.in

Annexure to the Notice:

DETAILS OF DIRECTOR SEEKING APPOINTMENT THROUGH POSTAL BALLOT

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard 2 issued by the Institute of Company Secretaries of India]

Name	**Mrs. Priyanka Sinha**
DIN	06379983
Date of Birth	February 13, 1970
Age	56 years 8 months
Date of first appointment on the Board of the Bank	October 23, 2026
Qualifications	B.A., LL.B.
Brief Resume including experience	Mrs. Priyanka Sinha holds a B.A., LL.B. and is an experienced legal and corporate governance professional with over 25 years of experience across legal, enterprise risk management, regulatory compliance and corporate governance, spanning telecom, technology, consumer, healthcare, manufacturing and hospitality industries. Mrs. Priyanka Sinha served as Managing Director and General Counsel of Vodafone India Services Private Limited and held directorships in various Vodafone Group entities in India. She also served on the Boards of Convergys India Services Private Limited and Yum! Restaurants (India) Private Limited. Currently, she serves as a Director in KAPRIYS Consulting Private Limited and an Independent Director in GP Petroleums Limited.
Nature of her Expertise in specific functional areas	Her professional expertise spans law, risk management, business management and overall governance in the areas of corporate laws.

List of Directorships / Memberships / Chairmanships of Committees of other Boards	
1. Directorships in other entities	a) KAPRIYS Consulting Private Limited b) G P Petroleums Limited
2. Chairmanships of the Committees of other Boards	Nil
3. Membership of Committees of other Boards	Nil
4. Resignation from the listed entities from the past three years	Nil
5. Number of shares held in the Bank (including shareholding as a beneficial owner) as on October 23, 2026	Nil
6. Number of Board Meetings attended in the last financial year	Not Applicable
7. Relationship between Directors inter-se, Managers and Other Key Managerial Personnel of the Bank	None
8. Justification for appointment and skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Board of Directors of the Bank ("Board") is of the opinion that Mrs. Priyanka Sinha is a person of integrity, possesses the requisite knowledge, skills and experience in law, risk management, business management and overall governance in the areas of corporate laws and her appointment is in the interest of the Bank.
9. Terms and conditions of appointment	The terms and conditions of appointment have been stated in the Special Resolution as set out in this Notice.
10. Remuneration to be paid per annum	Fixed remuneration of ₹ 28 lakhs per annum in addition to payment of sitting fees for attending meetings of the Board and Committees of the Board.
11. Remuneration last drawn	Not applicable as it is her initial appointment.

By Order of the Board of Directors
For IndusInd Bank Limited

Sd/-
Anand Kumar Das
Company Secretary
Membership No. F6950

Date: November 10, 2026
Place: Mumbai

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Pune - 411 001.
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