November 20, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam/Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is in continuation of the Bank's disclosures dated April 29, 2025 and May 21, 2025, and the disclosures made in the Bank's Annual Reports for FY 2024-25 and FY 2025-26 in relation to Mr. Sumant Kathpalia, former Managing Director & CEO and Key Managerial Personnel of the Bank. Mr. Sumant Kathpalia had, vide his letter dated April 29, 2025, submitted his resignation from the services of the Bank with effect from the close of working hours on April 29, 2025. At its meeting held on April 29, 2025, the Board took note of the aforesaid resignation and made the requisite disclosures in accordance with applicable regulatory requirements. While taking note of his resignation as Managing Director & CEO and as a Director from the Board of the Bank, the Bank had communicated to him that he would continue to remain in employment with the Bank until further intimation. Subsequently, in accordance with the Bank's internal code of conduct, disciplinary proceedings were initiated against Mr. Sumant Kathpalia and, with effect from June 18, 2025, he was placed under suspension pending completion of further proceedings.

Further to the above, we hereby inform that the Enquiry Officer (Former Judge-Bombay High Court) appointed in the matter submitted his report dated November 18, 2026. Based on the findings recorded in the Enquiry Report, the Board of Directors of the Bank (Disciplinary Authority), at its meeting held today, November 20, 2026, decided as under:

i. Termination of Mr. Sumant Kathpalia's employment from services of the Bank, with immediate effect; and

ii. Invocation of the applicable malus and claw-back provisions with effect from the date of his initial appointment as Managing Director & CEO of the Bank i.e. March 24, 2020.

The Board Meeting commenced at 5:31 p.m. (IST) and concluded at 7:50 p.m. (IST).

This intimation is also being uploaded on the website of the Bank at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.11.20 22:34:05 +05'30'

Anand Kumar Das
Company Secretary

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

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