CTL/SAST/26-27/03516 Date: November 12, 2026

To,

| | |
|---|---|
| **National Stock Exchange of India Limited**<br>Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India | **BSE Limited**<br>Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 |
| **INDO-TECH TRANSFORMERS LIMITED (Target Company)**<br>Survey No. 153-210, Illuppapattu Village Near Rajakulam, Kancheepuram (Dist.), Kancheepuram, Kancheepuram, Tamil Nadu, India, 631561 | **Shirdi Sai Electricals Limited (Issuer/Pledgor)**<br>G Pulla Reddy Sweets Building 3rd Floor, # 6-3-8-879/B, Greenland Road, Begumpet, Hyderabad, Telangana, India, 500016 |

Dear Sir,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code") in relation to the release of the pledged of equity shares of INDO-TECH TRANSFORMERS LIMITED**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of the pledged equity shares of INDO-TECH TRANSFORMERS LIMITED ("**Target Company**") in favour of Catalyst Trusteeship Limited in the capacity of Debenture Trustee for the benefit of Debenture holders.

Please take the same on record and disseminate the same.

**For Catalyst Trusteeship Limited**

Deesha Srikkanth
Digitally signed by Deesha Srikkanth
Date: 2026.11.12 18:29:27 +05'30'

**Authorised Signatory**
**Name: Deesha Srikkanth**
**Designation: Senior Vice President**
**Date: November 12, 2026**

Encl.: As above

**Part A**
**Annexure**

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | **INDO-TECH TRANSFORMERS LIMITED** | | |
| 2.Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Catalyst Trusteeship Limited acting as Debenture Trustee on behalf of Debenture holders | | |
| 3.Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited and National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares in the nature of encumbrance (pledge/~~lien/non-disposal undertaking/others~~) | 27,61,200 | 26 | 26 |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 27,61,200 | 26 | 26 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | - | - | - |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | - | - | - |
| d) Shares in nature of encumbrance (release/~~pledge / lien / non disposal undertaking / others~~) | 13,29,624 | 12.52 | 12.52 |
| e) Total (a+b+c+d) | 13,29,624 | 12.52 | 12.52 |

Deesha Srikkanth
Digitally signed by Deesha Srikkanth
Date: 2026.11.12 18:29:57 +05'30'

| | | | |
|---|---|---|---|
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Shares in nature of encumbrance (pledge~~/lien/non-disposal undertaking/others~~) | 14,31,576 | 13.48 | 13.48 |
| e) Total (a+b+c+d) | 14,31,576 | 13.48 | 13.48 |
| 6.Mode of acquisition (e~~.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/~~ encumbrance, ~~etc~~.) | Encumbrance by way of pledge over:<br>Before the acquisition:<br>a) 27,61,200 equity shares were pledged on 21st November 2025<br>b) 13,29,624 equity shares have been released on 09th November 2026 | | |
| 7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | - | | |
| 8.Date of acquisition of~~/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/~~any other instrument that entitles the acquirer to receive shares in the TC. | 09th November 2026 | | |
| 9.Equity share capital / total voting capital of the TC before the said acquisition | INR 1,06,20,000 shares having face value of Rs 10 each) | | |
| 10.Equity share capital/ total voting capital of the TC after the said acquisition | INR 1,06,20,000 shares having face value of Rs 10 each) | | |
| 11.Total diluted share/voting capital of the TC after the said acquisition | INR 1,06,20,000 shared having face value of Rs. 10 each) | | |

Signature of the acquirer:

**For Catalyst Trusteeship Limited**

Deesha Srikkanth
Digitally signed by Deesha Srikkanth
Date: 2026.11.12 18:30:09 +05'30'

**Authorised Signatory**
**Name: Deesha Srikkanth**
**Designation: Senior Vice President**
**Date: November 12, 2026**