INDO BORAX & CHEMICALS LTD.

Regd. Office : 506, 5th Floor, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, India.
Ph.: 022 35218591 ● CIN : L24100MH1980PLC023177
Email : info@indoborax.com ● Website : www.indoborax.com

Date: November 17, 2026

To, **BSE Limited,** **Corporate Relationship Department,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 **Stock Code: 524342**	To, **National Stock Exchange of India Ltd,** **Listing Department,** Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 **Stock Code: INDOBORAX**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update regarding creation of further pledge over equity shares of Kronox Lab Sciences Limited

Dear Sir/Madam,

In continuation of our earlier intimation dated November 3, 2026, regarding the creation of pledge over 51,94,560 equity shares of Kronox Lab Sciences Limited ("Kronox"), representing approximately 14% of its paid-up equity share capital, we wish to inform you that Indo Borax & Chemicals Limited ("the Company") has created a further pledge over 1,86,49,440 equity shares of Kronox, representing approximately 50.26% of its paid-up equity share capital, on November 17, 2026, as confirmed by the Pledge Master Report received from the Depository Participant.

The aforesaid pledge has been created as additional security in connection with the term loan facility of approximately ₹225 crores availed by the Company towards financing the acquisition of equity shares of Kronox.

Consequent to the aforesaid creation of further pledge, the entire shareholding of the Company in Kronox, comprising 2,38,44,000 equity shares, representing 64.26% of its paid-up equity share capital, stands pledged in favour of the lender.

There is no change in the shareholding or control of the Company in Kronox consequent to the creation of the aforesaid pledge, and Kronox continues to remain a subsidiary of the Company.

This intimation is being submitted pursuant to Regulation 30 read with Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Indo Borax & Chemicals Limited

PRAVIN PRABHAKAR CHAVAN

Digitally signed by PRAVIN PRABHAKAR CHAVAN
Date: 2026.11.17 19:08:57 +05'30'

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl.: Pledge Master Report dated November 17, 2026

Business Date: 17-Nov-2026

Pledge Master Report

Print Date: 17-Nov-2026 05:26 PM

National Securities Depository Limited

DP: KOTAK SECURITIES LIMITED [IN300214]

KOTAK INFINITI, BUILDING NO.21,, INFINITY PARK, OFF W.E.HIGHWAY

GEN.A.K.VAIDYA MARG,MALAD (E),MUMBAI, -400097

Phone: 02242858484 Fax: 022-67256753

Selection Criteria :

Client Id : 28064006 | Date From : 17/11/2026 To 17/11/2026 | Channel Indicator All

Pledgee DP Id : All | ISIN : ALL | Status :

Pledgee Client Id : All | Agreement No. : All

1) Pledge Instr.	1) ISIN	1) Pledged Quantity	1) Status	1) Lock-In Release Date
2) Pledge Type	2) ISIN Description	2) Closed Quantity	2) Rejection Reasons	2) Lock-In Reason
3) Unique ID	3) Execution Date	3) Invoked Quantity	3) Internal Reference Number	3) Closure Date
4) Margin Pledge Ind Desc	4) Margin Plg Instr ID			4) Agreement Number

Pledgee DP	IN300484	AXIS BANK LIMITED

Pledgor Client	28064006	INDO BORAX & CHEMICALS LIMITED

Pledgee Client	30542774

1) 10000053826529	1) INE0ATZ01017	1) 18,649,440	1) Pledged	1)
2) Pledge	2) KRONOX LAB SCIENCES LIMITED EQ	2)	2)	2)
3) 10000053826529	3) 17-11-2026			3) 31-Oct-2030
4)	4)			4) 19102026
		3)	3) A9080150029627	

*** End of Report ***