November 19, 2026

The Manager, **Listing Department,** **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai 400 001.** **BSE Scrip Code: 532636**	**The Manager,** **Listing Department,** **The National Stock Exchange of India Ltd.,** **Exchange Plaza, 5th Floor, Plot C/1, G Block,** **Bandra - Kurla Complex, Bandra (E),** **Mumbai 400 051.** **NSE Symbol: IIFL**

Subject: Reaffirmation of Credit Ratings and Revision in Outlook by ICRA Limited

Dear Sir/ Madam,

Pursuant to the provisions of Regulations 30 and 51, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that ICRA Limited **("ICRA")**, the credit rating agency, has reaffirmed its rating as [ICRA] AA/ Stable for the Non-Convertible Debentures **("NCDs")** and Subordinated Debt Programme of IIFL Finance Limited ("**the Company**") and has revised the outlook of the ratings to 'Stable' from 'Negative'.

Further, ICRA has also re-affirmed the rating of the Company's Commercial Paper Programme as [ICRA]A1+.

Additionally, ICRA has reaffirmed the rating as [ICRA] AA/ Stable for NCDs, Subordinated Debt Programme and Long-Term Bank Line and has revised the outlook of the rating to 'Stable' from 'Negative' of IIFL Home Finance Limited (**"HFC"**), a material subsidiary of the Company.

ICRA has also re-affirmed the rating of Commercial Paper Programme of HFC as [ICRA]A1+.

The ratings by ICRA for the Company and HFC are hosted on their website i.e.

IIFL Finance Limited: https://www.icra.in/Rationale/ShowRationaleReport?Id=146972

IIFL Home Finance Limited: https://www.icra.in/Rationale/ShowRationaleReport?Id=146971

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

SAMRAT SANYAL
Digitally signed by SAMRAT SANYAL
Date: 2026.11.19 12:49:25 +05'30'

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

CC:

India International Exchange (IFSC) Limited
1st Floor, Unit No. 101, The Signature,
Building No. 13B, Road 1C, Zone 1,
GIFT SEZ, GIFT City, Gandhinagar, Gujarat,
India – 382050

NSE IFSC Limited
Unit-1201, 12th Floor, Brigade International Financial Centre, Block-14, Road 1C, Zone-1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat,
India – 382355