Ref. No.: MUM/SEC/72-7/2026

July 15, 2025

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Tuesday, July 15, 2025

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company, at their Meeting held today i.e. on Tuesday, July 15, 2025, inter-alia, approved the Audited Financial Results and Audited Financial Statements of the Company for the quarter ended June 30, 2025.

A copy of the Audited Financial Results for the quarter ended June 30, 2025, together with the Statutory Auditors' Report thereon in the prescribed format is enclosed herewith.

The Meeting of Board of Directors commenced at 2:45 p.m. and concluded at 5:25 p.m.

The above information will be made available on the website of the Company at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. as above

ICICI Lombard General Insurance Company Limited

CIN: L67200MH2000PLC129408
Registered Office Address: ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhivinayak Temple, Prabhadevi, Mumbai-400025, Maharashtra
IRDAI Registration No. 115 dated August 3, 2001

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Annexure-I

Statement of Audited Results for the Quarter ended June 30, 2025

(₹ in lakhs unless otherwise specified)

Sl. No.	Particulars	3 months ended / As at			Year ended / As at
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Audited	Audited	Audited	Audited
	OPERATING RESULTS				
1	Gross Premiums written	805,255	690,394	793,105	2,825,774
2	Net Premium written [1]	561,052	548,103	536,053	2,076,106
3	Premium Earned (Net)	513,609	522,558	450,388	1,980,020
4	Income from investments (net) [2]	94,274	62,526	84,457	315,590
5	Other income	453	33	350	(1,950)
6	**Total income (3 to 5)**	**608,336**	**585,117**	**535,195**	**2,293,660**
7	Commissions & Brokerage (net) [3]	94,075	102,642	80,448	383,803
8	Net commission [3]	94,075	102,642	80,448	383,803
9	Operating Expenses related to insurance business (a + b):				
	(a) Employees' remuneration and welfare expenses	43,085	39,332	36,122	151,569
	(b) Other operating expenses	30,753	27,234	35,037	132,915
10	Premium Deficiency	-	-	-	-
11	Incurred Claims [4]				
	(a) Claims Paid	291,054	338,552	264,761	1,236,208
	(b) Change in Outstanding Claims (Including IBNR/IBNER)	83,956	35,765	68,680	162,473
12	**Total Expense (8+9+10+11)**	**542,923**	**543,525**	**485,048**	**2,066,968**
13	**Underwriting Profit/ (Loss) (3-12)**	**(29,314)**	**(20,967)**	**(34,660)**	**(86,948)**
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-
16	**Operating Profit/(Loss) (6-12)**	**65,413**	**41,592**	**50,147**	**226,692**
17	**Appropriations**				
	(a) Transfer to Profit and Loss A/c	**65,413**	**41,592**	**50,147**	**226,692**
	(b) Transfer to Reserves	**-**	**-**	**-**	**-**
	NON-OPERATING RESULTS				
18	Income in shareholders' account (a+b+c):				
	(a) Transfer from Policyholders' Fund	65,413	41,592	50,147	226,692
	(b) Income from investments	31,674	20,032	25,290	100,482
	(c) Other income	844	5,927	4	5,939
19	Expenses other than those related to insurance business	1,400	1,103	1,595	5,620
20	Provisions for doubtful debts (including bad debts written off)	6	(119)	(514)	(584)
21	Provisions for diminution in value of investments [5]	(2,846)	(253)	(3,039)	(4,054)
22	**Total Expense (19+20+21)**	**(1,440)**	**731**	**(1,958)**	**982**
23	**Profit / (Loss) before extraordinary items (18-22)**	**99,371**	**66,820**	**77,399**	**332,131**
24	Extraordinary Items	-	-	-	-
25	**Profit/ (Loss) before tax (23-24)**	**99,371**	**66,820**	**77,399**	**332,131**
26	Provision for tax	24,663	15,861	19,362	81,302
27	**Profit / (Loss) after tax (PAT)**	**74,708**	**50,959**	**58,037**	**250,829**
28	**Dividend per share (₹)** (Nominal Value ₹ 10 per share) [6]				
	(a) Interim Dividend	-	-	-	5.50
	(b) Final Dividend	7.00	-	6.00	6.00
29	Profit / (Loss) carried to Balance Sheet	715,878	675,906	510,328	675,906
30	Paid up equity capital	49,664	49,573	49,322	49,573
31	Reserve & Surplus (Excluding Revaluation Reserve)	1,432,722	1,380,737	1,181,479	1,380,737
32	Share Application Money Pending Allotment	571	25	368	25
33	Fair Value Change Account and Revaluation Reserve	132,579	68,074	142,863	68,074
34	Borrowings	-	-	-	-
35	Total Assets:				
	(a) Investments:				
	- Shareholders' Fund	1,430,434	1,372,551	1,202,567	1,372,551
	- Policyholders' Fund	4,114,901	3,978,226	3,897,871	3,978,226
	(b) Other Assets (Net of current liabilities and provisions)	(3,929,799)	(3,852,368)	(3,726,407)	(3,852,368)
36	**Analytical Ratios [7] :**				
	(i) Solvency Ratio [7a]	2.70	2.69	2.56	2.69
	(ii) Expenses of Management Ratio [7b]	27.8%	32.8%	26.8%	30.8%
	(iii) Incurred Claim Ratio	73.0%	71.6%	74.0%	70.6%
	(iv) Net Retention Ratio	69.7%	79.4%	67.6%	73.5%
	(v) Combined Ratio	102.9%	102.5%	102.3%	102.8%
	(vi) Earning per share (₹)				
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period [8]	Basic: ₹ 15.06 Diluted: ₹ 14.92	Basic: ₹ 10.29 Diluted: ₹ 10.20	Basic: ₹ 11.77 Diluted: ₹ 11.68	Basic: ₹ 50.74 Diluted: ₹ 50.25
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period [8]	Basic: ₹ 15.06 Diluted: ₹ 14.92	Basic: ₹ 10.29 Diluted: ₹ 10.20	Basic: ₹ 11.77 Diluted: ₹ 11.68	Basic: ₹ 50.74 Diluted: ₹ 50.25
	(vii) NPA ratios:				
	(a) Gross and Net NPAs	-	-	-	-
	(b) % of Gross & Net NPAs	-	-	-	-
	(viii) Yield on Investments [8,9]				
	(a) Without unrealized gains [12]	2.32%	1.62%	2.21%	8.42%
	(b) With unrealised gains [10,11]	3.60%	2.17%	3.20%	9.44%
	(ix) Public shareholding				
	(a) No. of shares	241,085,490	240,175,799	237,671,325	240,175,799
	(b) Percentage of shareholding	48.54%	48.40%	48.19%	48.40%
	(c) % of Government holding	-	-	-	-
	(in case of public sector insurance companies)	-	-	-	-

Footnotes:

1 Net of reinsurance (Including Excess of Loss Reinsurance).
2 Including capital gains, net of amortisation and losses.
3 Commission is net of commission received on reinsurance cession.
4 Incurred Claim disclosed is net of Reinsurance
5 Includes reversal in Provisions for diminution in value of investments amounting to ₹ 2,846 Lakhs pursuant to sale of the underlying securities / receipt against the securities / investments (for the quarter ended June 30,2024 ₹ 3,039 Lakhs and for the quarter and year ended March 31, 2025 ₹ 4,628 Lakhs and ₹ 8,430 Lakhs respectively)
6 Dividend is recognised in the period in which it is approved as prescribed by MCA
7 Analytical ratios have been calculated as per definition given in IRDAI analytical ratios disclosures.
7a The Solvency has been computed at the last day of the period.
7b The Expenses of Management has been computed on the basis of Gross Direct Premium
8 Not annualised
9 Yield on investments is computed excluding Investment income from Pools
10 Excludes unrealised gains or losses on real estate and unlisted equity
11 Yield on investments with unrealised gains is computed using the modified Dietz method
12 The computation is based on time weighted average book value.







Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Segment1 Reporting for the Quarter ended June 30, 2025

(₹ in lakhs)

Sl. No.	Particulars	3 months ended / As at			Year ended / As at
		June 30, 2025 Audited	March 31, 2025 Audited	June 30, 2024 Audited	March 31, 2025 Audited
1	**Segment Income:**				
	(A) Fire				
	Net Premium Earned	14,168	16,325	13,019	65,144
	Income from Investments	5,668	4,093	5,621	19,724
	Other Income	3	(76)	(308)	(422)
	(B) Marine				
	Net Premium Earned	14,484	14,985	13,742	60,739
	Income from Investments	1,401	556	1,198	4,283
	Other Income	(56)	(24)	62	160
	(C) Health including Personal Accident*				
	(i) Health Retail				
	Net Premium Earned	45,094	38,193	31,326	138,694
	Income from Investments	3,755	2,638	3,038	12,115
	Other Income	38	40	13	136
	(ii) Health Group, Corporate				
	Net Premium Earned	143,403	155,965	130,368	562,426
	Income from Investments	11,085	6,098	10,137	35,018
	Other Income	279	(59)	209	(2,766)
	(iii) Health Government Business				
	Net Premium Earned	203	140	61	401
	Income from Investments	38	(55)	31	69
	Other Income	-	-	-	-
	(D) Miscellaneous				
	(i) Miscellaneous Retail				
	Net Premium Earned	3,025	2,315	1,998	8,567
	Income from Investments	830	587	755	2,859
	Other Income	2	3	1	9
	(ii) Miscellaneous Group, Corporate				
	Net Premium Earned	25,233	26,240	21,226	96,626
	Income from Investments	5,489	3,294	4,922	17,967
	Other Income	(3)	(5)	287	45
	(E) Crop Insurance				
	Net Premium Earned	509	3,229	3,048	42,454
	Income from Investments	644	579	467	2,221
	Other Income	-	(2)	2	39
	(F) Motor				
	Net Premium Earned	267,490	265,166	235,600	1,004,969
	Income from Investments	65,364	44,735	58,288	221,333
	Other Income	190	156	84	849
2	Premium Deficiency				
	(A) Fire	-	-	-	-
	(B) Marine	-	-	-	-
	(C) Health including Personal Accident*				
	(i) Health Retail	-	-	-	-
	(ii) Health Group, Corporate	-	-	-	-
	(iii) Health Government Business	-	-	-	-
	(D) Miscellaneous				
	(i) Miscellaneous Retail	-	-	-	-
	(ii) Miscellaneous Group, Corporate	-	-	-	-
	(E) Crop Insurance	-	-	-	-
	(F) Motor	-	-	-	-
3	**Segment Underwriting Profit / (Loss):**				
	(A) Fire	5,480	20,079	6,717	59,029
	(B) Marine	(2,922)	3,376	(2,432)	(5,163)
	(C) Health including Personal Accident*				
	(i) Health Retail	(12,249)	(5,524)	(4,634)	(20,849)
	(ii) Health Group, Corporate	(10,299)	(18,209)	(11,500)	(59,968)
	(iii) Health Government Business	(44)	14	5	(74)
	(D) Miscellaneous				
	(i) Miscellaneous Retail	508	(1,055)	635	956
	(ii) Miscellaneous Group, Corporate	1,229	6,768	(1,927)	13,229
	(E) Crop Insurance	(413)	1,672	(622)	1,313
	(F) Motor	(10,604)	(28,088)	(20,902)	(75,421)

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

ICICI Lombard General Insurance Company Limited

PKF SRIDHAR & SANTHANAM LLP FRN No 003990S/S200018 MUMBAI Chartered Accountants

(₹ in lakhs)

Sl. No.	Particulars	3 months ended / As at			Year ended / As at
		June 30, 2025 Audited	March 31, 2025 Audited	June 30, 2024 Audited	March 31, 2025 Audited
4	**Segment Operating Profit / (Loss):**				
	(A) Fire	11,151	24,096	12,030	78,331
	(B) Marine	(1,577)	3,908	(1,172)	(720)
	(C) Health including Personal Accident*				
	(i) Health Retail	(8,456)	(2,847)	(1,583)	(8,598)
	(ii) Health Group, Corporate	1,064	(12,169)	(1,153)	(27,715)
	(iii) Health Government Business	(4)	(41)	36	(4)
	(D) Miscellaneous				
	(i) Miscellaneous Retail	1,341	(465)	1,391	3,824
	(ii) Miscellaneous Group, Corporate	6,714	10,058	3,280	31,241
	(E) Crop Insurance	230	2,249	(152)	3,572
	(F) Motor	54,950	16,803	37,470	146,761
5	**Segment Technical Liabilities:**				
	Unexpired Risk Reserve - Net				
	(A) Fire	54,951	40,007	57,915	40,007
	(B) Marine	22,981	15,127	21,621	15,127
	(C) Health including Personal Accident*				
	(i) Health Retail	106,641	109,364	90,353	109,364
	(ii) Health Group, Corporate	318,292	270,881	313,331	270,881
	(iii) Health Government Business	289	183	50	183
	(D) Miscellaneous				
	(i) Miscellaneous Retail	27,069	27,382	26,507	27,382
	(ii) Miscellaneous Group, Corporate	84,262	79,755	80,740	79,755
	(E) Crop Insurance	1	1	3,736	1
	(F) Motor	530,924	555,267	493,293	555,267
	Outstanding Claims Reserves Including IBNR & IBNER - Gross				
	(A) Fire	356,909	342,257	390,947	342,257
	(B) Marine	106,611	102,192	100,711	102,192
	(C) Health including Personal Accident*				
	(i) Health Retail	45,486	38,442	38,280	38,442
	(ii) Health Group, Corporate	176,994	157,054	169,042	157,054
	(iii) Health Government Business	8,377	8,207	8,084	8,207
	(D) Miscellaneous				
	(i) Miscellaneous Retail	11,046	10,382	8,289	10,382
	(ii) Miscellaneous Group, Corporate	364,628	330,499	328,066	330,499
	(E) Crop Insurance	152,524	215,397	145,434	215,397
	(F) Motor	2,116,026	2,044,023	1,968,986	2,044,023

Footnote:

1 Segments include : (A) Fire, (B) Marine, (C) Health including Personal Accident - (i) Health Retail, (ii) Health Group, Corporate and (iii) Health Government Business, (D) Miscellaneous - (i) Retail, (ii) Group / Corporate, (E) Crop Insurance, (F) Motor

2 * includes Travel Insurance

WALKER CHANDIOK & Co LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

ICICI Lombard General Insurance Company Limited

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

Other Disclosures*

Status of Shareholders Complaints for the quarter ended June 30, 2025

Sr No	Particulars	Number
1	No. of Investor complaints pending at the beginning of period	0
2	No. of Investor complaints during the period	0
3	No. of Investor complaints disposed off during the period	0
4	No. of Investor complaints remaining unresolved at the end of the period	0



Notes forming part of Annexure I and Annexure II

1 The above audited financial results of the ICICI Lombard General Insurance Company Limited (the Company) for the quarter ended June 30, 2025 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on July 15, 2025.

2 The above audited financial results were audited by the joint statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants and PKF Sridhar & Santhanam LLP, Chartered Accountants who have issued an unmodified opinion on these financial results.

3 During the quarter ended June 30, 2025, the Company has allotted 909,691 equity shares of face value of ₹ 10 each pursuant to exercise of employee stock options granted. (For the quarter ended June 30, 2024, 536,708 equity Shares were allotted, for the quarter and year ended March 31, 2025, 492,015 equity shares and 3,041,182 equity shares respectively were allotted)

4 The shareholders had approved a final dividend of ₹ 7.00 per equity share of face value of ₹ 10 each for the year ended March 31, 2025 at the Annual General Meeting held on June 30, 2025.

5 In accordance with the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation, 2024 and Master Circular thereon dated May 17, 2024, with effect from October 1, 2024 the Company has given effect to recognise gross written premium on a 1/n basis where "n" denotes the policy duration and commissions paid only on such recorded gross written premium for applicable long term products. This has resulted in a decrease in Gross Premium Written by ₹ 2,842 lakhs (decrease in Gross Premiums written has no resultant impact on Operating Profit) respectively for the quarter ended June 30, 2025, also resulted in decrease of commissions & Brokerage (net) by ₹ 882 lakhs respectively for the quarter ended June 30, 2025. This resulted in an increase in the Operating Profit/(Loss) by ₹ 882 lakhs for the quarter ended June 30, 2025 along with increase in Profit / (Loss) after tax ₹ 663 lakhs for the quarter ended June

6 Figures of the previous period have been re-grouped wherever necessary, to conform to the current year presentation.

7 In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.

8 In accordance with requirements of IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 on Public Disclosures by Insurers, the Company will publish the financials on the company's website latest by August 14, 2025.

For and on behalf of the Board

Sanjeev Mantri
Managing Director & CEO
(DIN : 07192264)

Mumbai
July 15, 2025

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

ICICI Lombard General Insurance Company Limited

ICICI Lombard General Insurance Company Limited

CIN: L67200MH2000PLC129408
Registered Office Address: ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhivinayak Temple, Prabhadevi, Mumbai-400025, Maharashtra
IRDAI Registration No. 115 dated August 3, 2001

Balance Sheet
As at June 30, 2025

(₹ in lakhs)

	At June 30, 2025	At March 31, 2025
Sources of funds		
Share capital	49,664	49,573
Share application money-pending allotment	571	25
Reserves and Surplus	1,432,722	1,380,737
Fair value change account		
Shareholders funds	35,445	18,182
Policyholders funds	97,134	49,892
Borrowings	-	-
Total	1,615,536	1,498,409
Application of funds		
Investments - Shareholders	1,430,434	1,372,551
Investments - Policyholders	4,114,901	3,978,226
Loans	-	-
Fixed assets	82,114	80,200
Deferred tax asset	21,190	16,905
Current assets		
Cash and bank balances	65,041	8,757
Advances and other assets	1,488,304	1,457,864
Sub-Total (A)	1,553,345	1,466,621
Deferred Tax Liability (Net)	-	-
Current liabilities	4,424,250	4,286,423
Provisions	1,162,198	1,129,671
Sub-Total (B)	5,586,448	5,416,094
Net current assets (C) = (A - B)	(4,033,103)	(3,949,473)
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-
Debit balance in profit and loss account	-	-
Total	1,615,536	1,498,409

Mumbai
July 15, 2025

ICICI Lombard General Insurance Company Limited

For and on behalf of the Board

Sanjeev Mantri
Managing Director & CEO
(DIN : 07192264)

Walker Chandiok & Co LLP
Chartered Accountants
16th Floor, Tower III, One International Centre,
S B Marg, Prabhadevi (W),
Mumbai – 400013

PKF Sridhar & Santhanam LLP
Chartered Accountants
201, 2nd Floor, Center Point Building,
Dr. BR Ambedkar Road,
Parel, Mumbai - 400012

Auditor's Report on Quarterly Financial Results of ICICI Lombard General Insurance Company Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circular reference: IRDAI/F&A/CIR/LFTD/027/01/2017 dated 30 January 2017

To The Board of Directors of
ICICI Lombard General Insurance Company Limited

We have audited the accompanying quarterly financial results of ICICI Lombard General Insurance Company Limited (the "Company") for the quarter ended 30 June 2025 (the "Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time ("SEBI Listing Regulations") and Insurance Regulatory and Development Authority ('IRDAI" or "Authority") circular reference : IRDA /F&A /CIR/ LFTD/ 027 / 01/ 2017 dated January 30, 2017. These Results have been prepared on the basis of the condensed interim financial statements as at and for the quarter ended 30 June 2025, which are responsibility of the Company's management and have been approved by the Board of Directors on 15 July 2025.

Our responsibility is to express an opinion on these Results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") - 25, "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standard) Rules, 2021, as amended including the relevant provisions of the Insurance Act, 1938 as amended, (the "Insurance Act"), the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDA Financial Statements Regulations") and orders/directions/circulars issued by the IRDAI, to the extent applicable.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations and IRDAI Circular reference number IRDA /F&A /CIR/ LFTD/ 027 / 01/ 2017 dated January 30, 2017 in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2025.





Walker Chandiok & Co LLP
Chartered Accountants

PKF Sridhar & Santhanam LLP
Chartered Accountants

Other Matter

1. The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (the "IBNR"), Claims Incurred But Not Enough Reported (the "IBNER") and Premium Deficiency Reserve (the "PDR") is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities, which are estimated using statistical methods as at 30 June 2025 has been duly certified by the Appointed Actuary and in his opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserves and the PDR contained in the Results of the Company.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration Number:
001076N/N500013

Sudhir N. Pillai
Partner
Membership No. 105782

UDIN: 25105782BMLIDV7870

Place: Mumbai
Date: 15 July 2025

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration Number:
003990S/S200018

Dhiraj Kumar Birla
Partner
Membership No. 131178

UDIN: 25131178BMLBWB4967

Place: Mumbai
Date: 15 July 2025