Karvy Investor Services Limited
"Karvy House", 46, Avenue
4, Street No. 1, Banjara Hills,
Hyderabad - 500 034
Tel. No.: +91 40 2342 8774
Fax No.: +91 40 2337 4714

Indiabulls Real Estate Limited
Registered Office: F - 60, Malhotra Building,
2nd Floor, Connaught Place,
New Delhi – 110 001
Tel: +91 11 3047 6500,
Fax: +91 11 4152 9071

Date: September 21, 2012

Ref.: IBREL/BUYBACK/2012-13/102

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Listing Department,
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

SUBMISSION OF DAILY INFORMATION AS PER REGULATION 15(I) OF SEBI (BUYBACK OF SECURITIES) REGULATIONS, 1998 – DETAILS OF EQUITY SHARES BOUGHT BACK BY INDIABULLS REAL ESTATE LIMITED ("THE COMPANY")

We wish to inform you that, pursuant to resolution passed at a meeting of the Board of Directors of the Company, on December 15, 2011, we are permitted to execute BuyBack, at a maximum permissible limit of Rs. 75/- per equity share.

Please find below the details of shares bought back by Indiabulls Real Estate Limited today i.e., **September 21, 2012**.

DETAILS OF SHARES BOUGHT BACK AS ON [September 21, 2012]

Name of the Broker	No. of Equity Shares Bought Back on September 21, 2012		Average price of acquisition* (in INR)	Total Shares
	NSE	BSE		
Karvy Stock Broking Limited	NIL	NIL	NSE: 57.83	NIL
Indiabulls Securities Limited	8,00,000	2,00,000	BSE: 57.81	10,00,000
Total (A)				**10,00,000**
Cumulative Equity Shares Bought as on Yesterday (B)				4,10,00,000
Less: Quantity Closed out today (C)				NIL
Quantity Closed out as on Yesterday (D)				NIL
Total Quantity Closed out (C+D = E)				NIL
Total Equity Shares bought back as on **September 21, 2012** (A) + (B) - (E)				**4,20,00,000**

(*) Note: The average price refers to price of acquisition excluding brokerage, STT and all other cess, levies etc.

KARVY INVESTOR SERVICES LIMITED

INDIABULLS REAL ESTATE LIMITED

KARVY INVESTMENT BANKING

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Indiabulls
REAL ESTATE

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Please acknowledge receipt of the same.

In case you have any queries or wish to seek any clarifications in the aforesaid matter, please do contact, (i) Mr. Rohan Menon (+91-11-45875028 / +91-99580-05498); and / or (ii) Mr. M. P. Naidu (+91-40-2342 8774).

Thanking you,

Yours faithfully,

For Karvy Investor Services Ltd.

Rohan Menon
Deputy Manager

KARVY INVESTOR SERVICES LIMITED

For Indiabulls Real Estate Limited

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED