KARVY INVESTMENT BANKING

Karvy Investor Services Limited
"Karvy House", 46, Avenue
4, Street No. 1, Banjara Hills,
Hyderabad - 500 034
Tel. No.: +91 40 2342 8774
Fax No.: +91 40 2337 4714

Indiabulls
REAL ESTATE

Indiabulls Real Estate Limited
Registered Office: F - 60, Malhotra Building,
2nd Floor, Connaught Place,
New Delhi – 110 001
Tel: +91 11 3047 6500,
Fax: +91 11 4152 9071

Date: September 3, 2012

Ref.: IBREL/BUYBACK/2012-13/88

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Listing Department,
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

SUBMISSION OF DAILY INFORMATION AS PER REGULATION 15(I) OF SEBI (BUYBACK OF SECURITIES) REGULATIONS, 1998 – DETAILS OF EQUITY SHARES BOUGHT BACK BY INDIABULLS REAL ESTATE LIMITED ("THE COMPANY")

We wish to inform you that, pursuant to resolution passed at a meeting of the Board of Directors of the Company, on December 15, 2011, we are permitted to execute BuyBack, at a maximum permissible limit of Rs. 75/- per equity share.

Please find below the details of shares bought back by Indiabulls Real Estate Limited today i.e., **September 3, 2012**.

DETAILS OF SHARES BOUGHT BACK AS ON [September 3, 2012]

Name of the Broker	**No. of Equity Shares Bought Back on September 3, 2012**		**Average price of acquisition* (in INR)**	**Total Shares**
	NSE	**BSE**		
Karvy Stock Broking Limited	NIL	NIL	**NSE: 42.00**	NIL
Indiabulls Securities Limited	5,37,082	63,444	**BSE: 42.00**	6,00,526
Total (A)				**6,00,526**
Cumulative Equity Shares Bought as on Yesterday (B)				3,52,34,498
Less: Quantity Closed out today (C)				NIL
Quantity Closed out as on Yesterday (D)				NIL
Total Quantity Closed out (C+D = E)				NIL
Total Equity Shares bought back as on **September 3, 2012** (A) + (B) - (E)				**3,58,35,024**

(*) Note: The average price refers to price of acquisition excluding brokerage, STT and all other cess, levies etc.

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INDIABULLS REAL ESTATE LTD.

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Please acknowledge receipt of the same.

In case you have any queries or wish to seek any clarifications in the aforesaid matter, please do contact, (i) Mr. Rohan Menon (+91-11-45875028 / +91-99580-05498); and / or (ii) Mr. M. P. Naidu (+91-40-2342 8774).

Thanking you,

Yours faithfully,

For Karvy Investor Services Ltd.

Authorised Signatory

KARVY INVESTOR SERVICES LIMITED

For Indiabulls Real Estate Limited

Authorised Signatory

INDIABULLS REAL ESTATE LTD.