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March 13, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East) ,
Mumbai 400 051
NSE Symbol: POWERINDIA

Sub.: Outcome of Fund Raise Committee Meeting held on March 13, 2025

Ref.: Qualified Institutions Placement of equity shares of face value ₹ 2 each (the "Equity Shares") by Hitachi Energy India Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

Further to our letter dated March 10, 2025 intimating you about the Meeting of the Fund Raise Committee in respect of the opening of the Issue, we wish to inform you that the Fund Raise Committee at its Meeting held today, *i.e.*, March 13, 2025 has, *inter alia*, considered and approved the following:

a. authorization of the closure of the Issue today, *i.e.,* March 13, 2025, pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers (QIB'S) in accordance with the terms of the Issue;

b. determined the issue price for 21,90,688 Equity Shares to be allocated to eligible QIB's at a price of ₹ 11,507 per Equity Share, including a premium of ₹ 11,505 per Equity Share, which takes into account a discount of ₹ 605.50 per Equity Share (i.e., 5% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations.

c. adoption of the Placement Document dated March 13, 2025 in connection with the Issue;

d. finalized the Confirmation of Allocation Note (CAN) to be sent to the eligible QIB's, intimating them on the allocation of Equity Shares pursuant to the Issue; and

e. issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The Meeting of the Fund Raise Committee commenced at 6:06 p.m. IST and concluded at 6:22 p.m. IST.

In this relation we are filing the Placement Document dated March 13, 2025 with your office. The Issue was opened on March 10, 2025 and the same was intimated to you pursuant to our letter dated March 10, 2025.

Copy of the Placement Document dated March 13, 2025 is also being made available on the website of our Company at https://www.hitachienergy.com/in/en/investor-relations

HITACHI ENERGY INDIA LIMITED
HITACHI
BRIGADE OPUS, BENGALURU

Hitachi Energy India Limited
Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Hitachi Energy

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We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

HITACHI ENERGY INDIA LIMITED
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BRIGADE OPUS, BENGALURU

Poovanna Ammatanda
General Counsel and Company Secretary

Hitachi Energy India Limited
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