IIFL
Investment Banking

Dated: February 23, 2011

Ms. Nisha Mehta Bombay Stock Exchange Limited Department of Corporate Services Floor 14, Rotunda Building Dalal Street Mumbai - 400 001	Mr. Nagesh Pai National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051

Dear Sir/Madam

Subject: Buyback of Equity Shares – Hindustan Composites Limited

Please find below the daily reporting in respect of the captioned offer as stipulated under Regulation 15(i) of the SEBI (Buyback of Securities) Regulations, 1998 as amended from time to time.

Name of the broker	Number of Equity shares bought back on February 23, 2011		Average Acquisition price (Rs.)	Total (i)+ (ii)
	BSE (i)	NSE (ii)		
India Infoline Limited				
Total (A)	**206**	**164**	**540.00**	**370**
Cumulative Equity Shares bought on yesterday (B)	**4,40,035**	**1,21,583**	**546.70**	**5,61,618**
Less: Quantity closed out today -C	NIL	NIL	NIL	NIL
Less: Quantity closed out as on yesterday –D	NIL	NIL	NIL	NIL
Total Quantity closed out (C+D)= (E)	NIL	NIL	NIL	NIL
Total Equity Shares bought back as on February 23, 2011 (A) + (B)- (E)	**4,40,241**	**1,21,747**	**546.69**	**5,61,988**

Yours sincerely,

For India Infoline Limited

Authorised Signatory