Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial Estate,
Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: https://www.honeywell.com/in/en/hail

June 27, 2025

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400051 NSE Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001 BSE Scrip Code: 517174

Dear Sir/Madam,

Sub: Intimation of the presentation made by the Managing Director at the 41st Annual General Meeting of Honeywell Automation India Limited ("the Company") held on Friday, June 27, 2025

Ref: Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Please be informed that the 41st Annual General Meeting of the Company was held on Friday, June 27, 2025, at 4.00 p.m. (IST) through Video Conference ("VC") to transact the business as stated in the Notice dated May 13, 2025, convening the 41st Annual General Meeting.

Please find enclosed a copy of the presentation made by Mr. Atul Vinayak Pai, Managing Director of the Company, at the 41st Annual General Meeting.

The presentation is also being made available on the website of the Company at https://www.honeywell.com/in/en/hail.

The above is for your information and record.

Yours Sincerely,

For **Honeywell Automation India Limited**

INDU DARYANI
Digitally signed by INDU DARYANI
Date: 2025.06.27 19:32:57 +05'30'

Indu Daryani
Company Secretary and Compliance Officer
FCS No. 9059
Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013



HONEYWELL AUTOMATION INDIA LIMITED

41ST ANNUAL GENERAL MEETING
MANAGING DIRECTOR'S PRESENTATION

Honeywell

HAIL STRATEGIC PRIORITIES







Organic Growth Focus

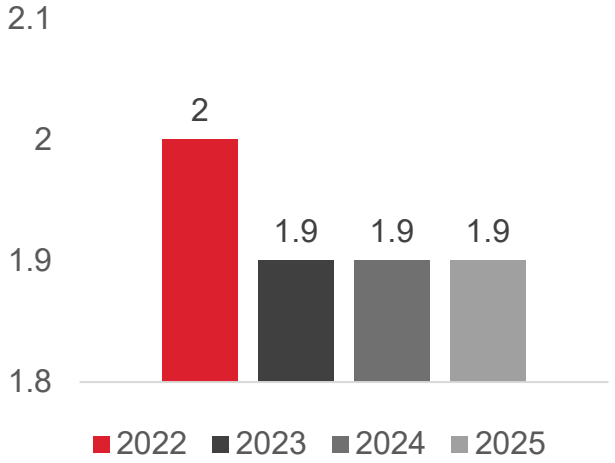
Automation in Asset Efficiency & Energy Transition

Capitalize on Digital Trends

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

HAIL HEALTH, SAFETY AND ENVIRONMENT (HSE)

PERFORMANCE



COMMON BALANCE SCORE CARD

- *Leading and Lagging indicator for overall HAIL avg target is **1.8.** Data appearing for 2025 is Avg score of Q1 FY.*

COMMITMENT

SAFETY FOR:

1. Our Employees
2. Our Customers
3. Our Contractors
4. Our Society

CUSTOMER RECOGNITIONS



BPCL Bargarh- >10 min Safe Hours without a Lost Time Injury.



Excellence to Achieve “Mission Zero Harm” at L&T - Navi Mumbai Airport.



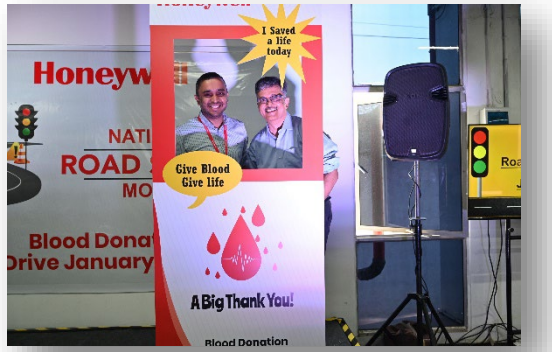
Best Safety Practices and Valuable Efforts to Enhance Safety - Mahindra Chakan



National Safety Week ’25 @ Customer site



National Safety Week ‘25 at Fulgaon factory





Blood Donation Drive

Mature organization wide safety culture

HAIL CSR PROGRAM CHARTER FY 24-25

THEMATIC AREA	NGO	SCOPE OF WORK OF THE PROJECT
Education, Skills & Research 	**Avasara Academy**	**Centre for Advancing Girls in Science** • STEM focused education for girls through IGCSE and Young Scientist Camps • Training STEM educators to adopt STEM-focused pedagogy in their teaching
Holistic & Sustainable Community Development 	**Swades Foundation**	**Sustainable Community Development program in Maharashtra** • Rural development interventions benefitting over 4000+ households through solar installations for schools and aanganwadis, streetlights for villages, and biogas plants. Additionally, water schemes and toilets were set up. • Drip irrigation of the Farmland
	Americares India Foundation	**Strengthening Rural Healthcare Infrastructure** • Upgrading 77 PHCs with medical equipment and solar panels to provide comprehensive healthcare
	Give Me Trees Trust	**Plant the Future Campaign** • Plantation of 100k saplings & maintenance of 160k saplings in Pune, Bangalore and Mumbai

Certain projects may have been executed in collaboration with other Honeywell entities based in India









Sustainable Ecosystems & Empowered Communities | Avg. Annual spend ₹11 crores+

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

HAIL REWARDS AND RECOGNITIONS



Winner of Golden Peacock Award 2024 for Excellence in Corporate Governance (Sector: Engineering)



Company's Hadapsar, Pune office awarded as Energy Efficient Unit by CII at the National Award for Excellence in Energy Management

Snapshot of few rewards and recognitions

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

BUSINESS UPDATES

2024-25 PERFORMANCE



Honeywell

INDIA ECONOMIC INDICATORS

	21-22	22-23	23-24	24-25	25-26	Trend
GDP Growth Rate[1]	8.7%	7.2%	8.2%	6.5%	6.4%	↓
Central Govt. Capex Spend[2] (INR trillion)	5.9	7.4	9.5	10.2	11.2	↑
Inflation[3]	5.5%	6.7%	5.4%	4.6%	4.0%	↓
Manufacturing PMI[4]	54.0	55.6	57.2	57.4	55.8	↓
Crude Oil Price ($/bbl)[5]	68.8	98.8	82.9	79.3	56.6	↓

1. Historic data is taken from MOSPI and based on Financial Year (Apr-mar) cycle. 2025-26 projections are taken as per S&P Global. For FY24-25 estimated rate of 6.4% is included in Annual report.
2. Historic data is taken from Union Budget
3. Historic data for Headline CPI is taken from RBI. 2025-26 projection based as per MOSPI and RBI
4. Historic data and 2025-26 projections are taken from S&P Global and IHS
5. Historic data and 2025-26 projections is Brent Spot Average rates as per EIA, IHS and S&P Global

Most macro economic indicators showing positive trends

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

HAIL KEY WINS



Designing and controlling operations of Pilot Green Hydrogen Electrolyser



On Grid Roof mount Solar Photovoltaic Power Plant at Honeywell India factory



Integrated building automation solutions for a Lithium-Ion Gigafactory



Airfield Ground Lighting Project for multiple airports in India



Honeywell's new cybersecurity suite with enhanced software for Power Plants



Integrated Fire, Gas and CCTV solution for Advance Manufacturing Factory

Photos maybe representative

Significant wins in new age industries

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

HAIL DIGITAL TRENDS

- **Optimizing HAIL's large install base in an integrated, cross-industry IOT platform to digitize business outcomes for people, process and assets.**
- **Impacting enterprise outcomes such as**
  - enhanced operational efficiency
  - focusing on sustainability and reducing environmental impact
  - Cybersecurity for Operational Tech (OT)
  - Real-time data & edge analytics, AI / ML
  - enhancing customer experience
- **Offering across verticals**
  - Traditional: O&G, Infra, Power, Chem & Petro, M3
  - New age: Datacenters, Giga & Semico factories, new energy, Pharma & Life science



© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

₹ Millions

HAIL FY PERFORMANCE 2024-25

Revenue

₹41,896

+3% YoY [10% adj.]

Profit after tax

₹5,236

+4% YoY

Net worth

₹ 40,382

+12% YoY

Free Cash Flow*

₹3,986

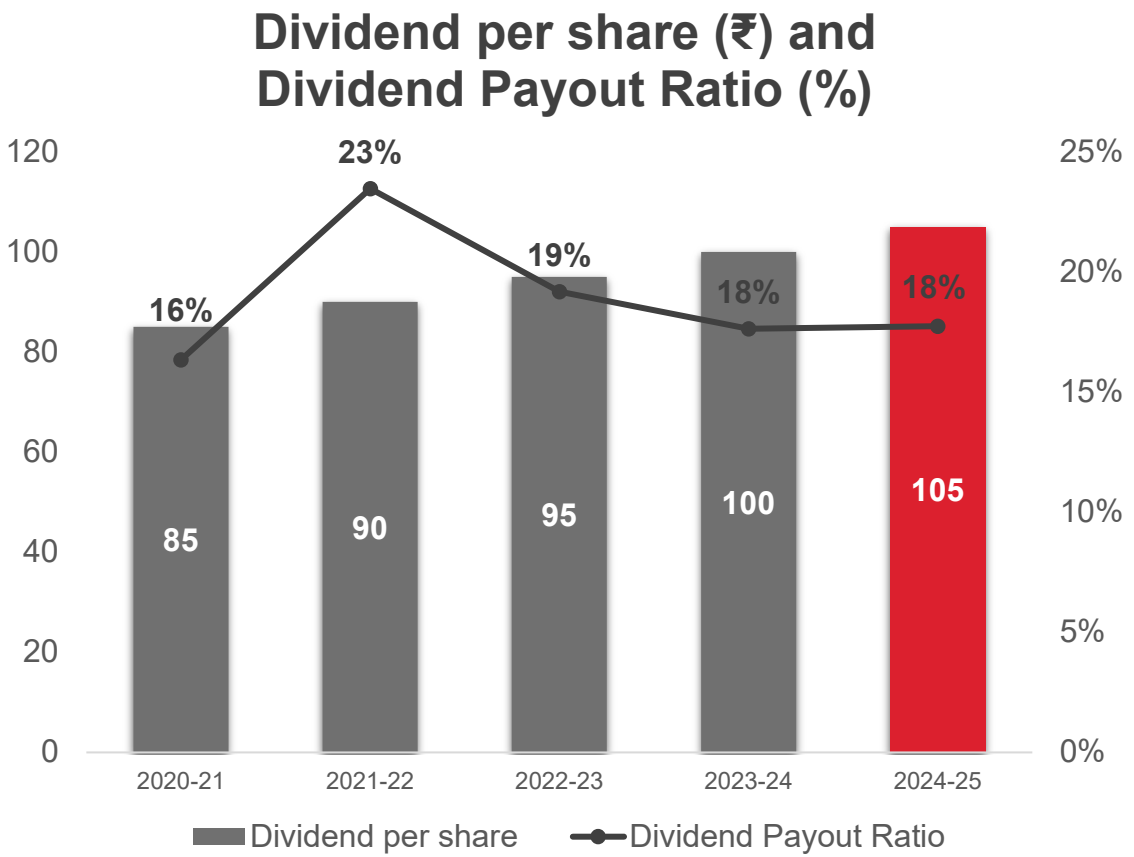
-2% YoY

* Cash flow from Operations less Capital Expenditures

Modest growth in revenue and profitability

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

HAIL DIVIDEND



- **Accelerated dividend growth**
- **Final Dividend @ ₹105/- per equity share was recommended by the Board of Directors for FY 2024-25 (Previous Year @ ₹100/- per equity share)**

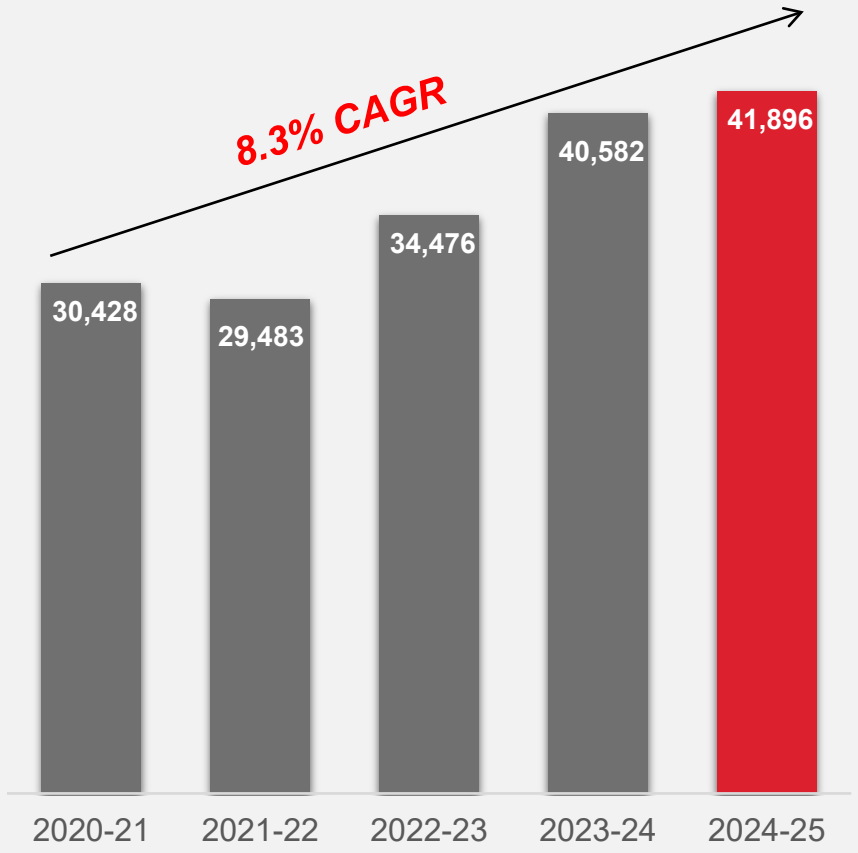
Consistently growing Dividend

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

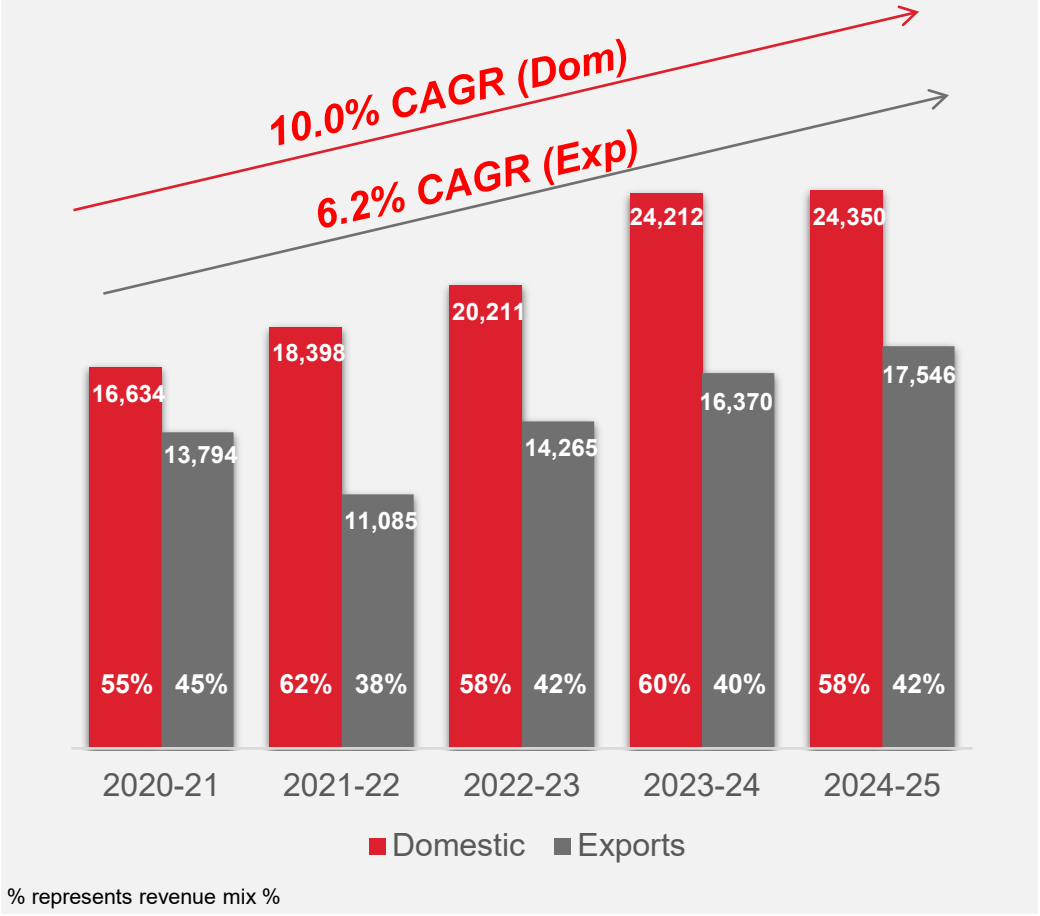
₹ Millions

HAIL PERFORMANCE TRACK RECORD

Revenue



Revenue Mix



% represents revenue mix %

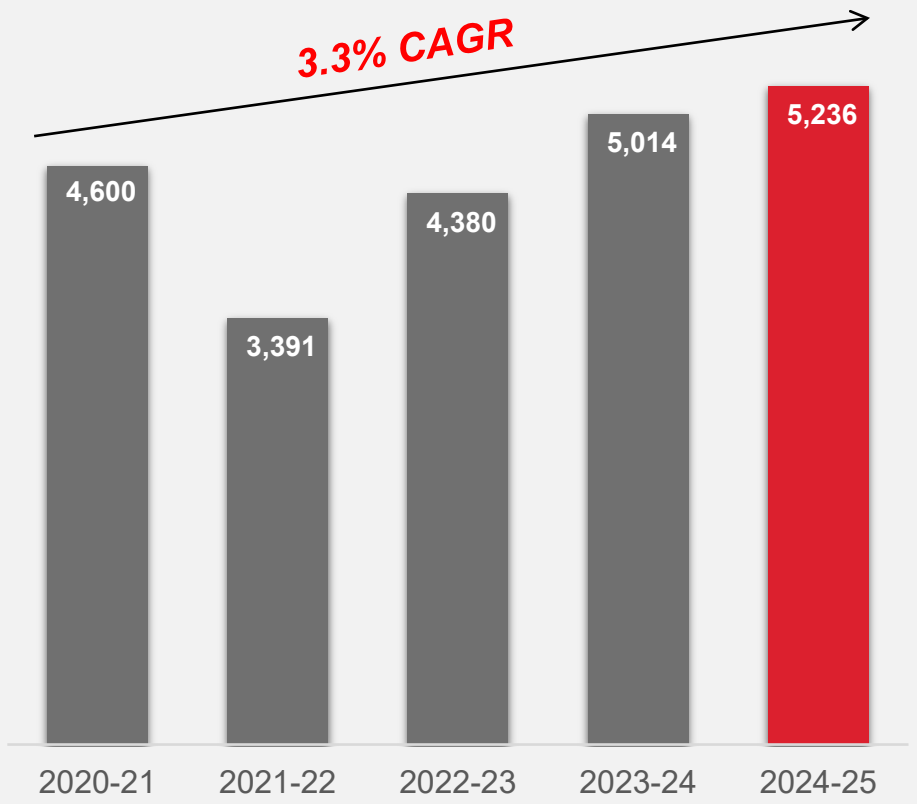
Healthy growth in revenue | Domestic business growing faster

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

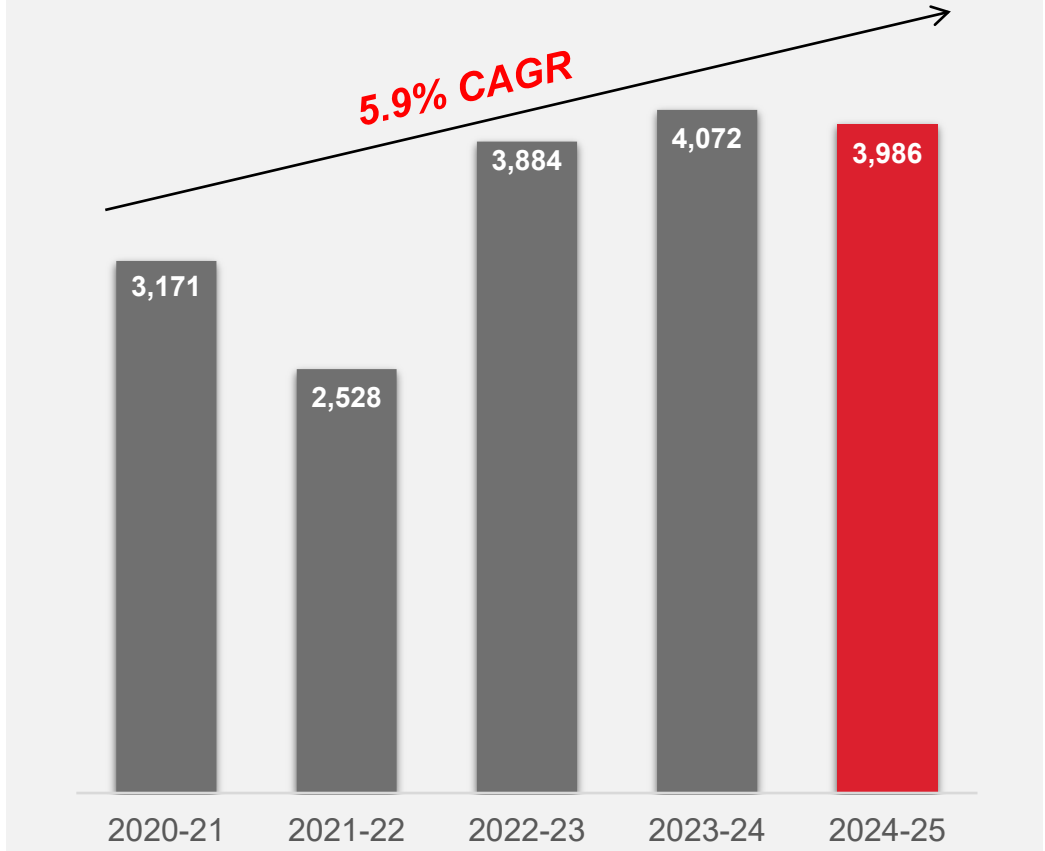
₹ Millions

HAIL PERFORMANCE TRACK RECORD

Profit after tax



Free Cash Flow



Moderate growth in PAT and FCF

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

COMMENTARY TO
COMMON QUESTIONS



HAIL ORGANIC GROWTH STRATEGY

- Portfolio aligned to global Honeywell mega trend of Automation – part of Industrial and Building Automation SBGs
- Portfolio consists of Systems Integration in Process Solutions and Building Solutions, plus distribution of specific Building Management Systems and specific Sensing Solutions
- Geographic Coverage: India and exports to Honeywell subsidiaries worldwide
- Install base across asset class, life cycle value, plus all organic growth initiatives
- Aerospace Technologies, Energy & Sustainability Solutions: Separate portfolios of Honeywell Inc.
- Portfolio simplification announced by Honeywell Inc. into three companies:
  - Aerospace and Advance Material (Solstice) – No overlap with HAIL portfolio
  - Automation – HAIL portfolio not impacted

Focused Portfolio Aligned to India Automation Megatrend

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

₹ Millions

MATERIAL RELATED PARTY TRANSACTIONS

Nature	Description	Honeywell International Inc.	Honeywell Measurex (Ireland) Ltd.	Honeywell Middle East B.V.
Purchase of goods	Procurement of Honeywell technologies, products and solutions	2,235	5,052	5
Corporate overhead and other allocations	Charged for spend by parent co. for shared cost as approved through Advance pricing agreement with competent authority			
Sale of goods	Contract Manufacturing exports, including Projects across Company's line of businesses for global Honeywell affiliates	3,615	0.07	3,642
Sale of services	Export of engineering services across multiple verticals in Industrial Automation and Building Automation businesses for global Honeywell affiliates			
Reimbursement of expenses at cost	Includes reimbursement of travel, living and allied costs incurred while rendering sale of services			
Purchase of fixed assets	Purchase of fixed assets under the contract manufacturing export portfolio	-	-	-
Sale of fixed assets	Sale of fixed assets under the contract manufacturing export portfolio	-	-	-

Actual transaction value for FY24-25
All transactions based on standard intercompany terms and conditions
Annualized transaction value of MRPT's within threshold approved as per last AGM held on 5th Aug, 2024

Related party portfolio accretive to HAIL

© 2024 Honeywell International Inc. Neither this document nor the information contained herein may be reproduced, used, distributed or disclosed to others without the written consent of Honeywell

THANK YOU

Honeywell