THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555
Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram, Haryana-122009
Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

**Date: November 23, 2026**

**The Manager,**
**Listing Department,**
**National Stock Exchange of India Ltd**
**"Exchange Plaza", C-1, Block – G**
**Bandra – Kurla Complex,**
**Bandra (E), Mumbai - 400051, India**
**Symbol: HITECHGEAR**

**The Manager,**
**Listing Department,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Fort,**
**Mumbai – 400001, India**
**Scrip Code: 522073**

**Subject: Outcome of the Board Meeting held on November 23, 2026.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") read with Schedule III and other applicable SEBI circulars as amended from time to time, we hereby inform you that the Board of Directors ("Board") of the Company at their meeting held today, i.e., **November 23, 2026**, has considered and approved, inter alia, the following matters:

**1. Appointment of Whole-time Company Secretary and Compliance Officer:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had appointed Mr. Abhishek Nagar, a fellow member of the Institute of Company Secretaries of India, having FCS No. - F9029, as Company Secretary and General Counsel, also to act as Compliance Officer of the Company with effect from Wednesday, 25th November 2026.

Mr. Abhishek Nagar shall also be designated as Key Managerial Personnel of the Company under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Further, the details required under the Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are as follows:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Name | Mr. Abhishek Nagar |
| 2 | Reason for Change | Appointment of Mr. Abhishek Nagar as Company Secretary (CS) and General Counsel, also to act as Compliance Officer of the Company. |
| 3 | Date and Term Appointment/Cessation | Date: With effect from Wednesday, 25th November 2026.<br>Term: Not Applicable |
| 4 | Brief Profile | Mr. Abhishek Nagar has handled all matters related to the Company Secretarial role, Legal, Dispute Resolution, Contract Management and also handled an IPO etc.<br><br>A brief of his professional profile summary is as under:<br>• Board Governance & Secretarial Compliance<br>• Corporate legal strategy & advisory<br>• Contract negotiations & Commercial Agreements |

| | | |
|---|---|---|
| | | • Regulatory compliance & statutory filings (SEBI, RBI, FEMA etc.)<br>• legal strategy for M&A, corporate restructuring and litigations<br>• Strengthening governance ecosystems<br>• Capital structuring & shareholder management<br>• Leadership, Team Management & Stakeholders Engagement |
| 5 | Disclosure of relationships between directors | Not related to any of the Directors of the Company |
| 6 | Shareholding in the Company | NIL |

**2. Acquisition of the share capital upto 26% of ORB Futuretech Private Limited a Special Purpose Vehicle ('SPV').**

The Board of Directors has considered and decided to acquire upto 26% stake in share capital of ORB Futuretech Private Limited for generation of Solar Energy under Group Captive Power Plants Scheme.

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated January 30, 2026, and as per SEBI (LODR) Regulations, 2015, is attached herewith as an **Annexure-1.**

The Board meeting commenced at 5:30 P.M. and concluded at 6:15 P.M. on November 23, 2026.

You are requested to take the above information on records and oblige.

**Thanking You,**
**Yours faithfully,**
**For The Hi-Tech Gears Limited**

ANUJ KAPURIA
Digitally signed by ANUJ KAPURIA
Date: 2026.11.23 19:16:47 +05'30'

**Anuj Kapuria**
**Executive Director**
**DIN: 00006366**

**Encl. as above**

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**Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated January 30, 2026, and as per SEBI (LODR) Regulations, 2015.**

**Acquisition (including agreement to acquire):**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | name of the target entity, details in brief such as size, turnover etc.; | ORB Futuretech Private Limited a Special Purpose Vehicle ('SPV') or through its subsidiary/associate co. |
| 2 | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | No |
| 3 | industry to which the entity being acquired belongs; | Renewable Energy |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Cost optimization |
| 5 | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6 | indicative time period for completion of the acquisition; | 12 months |
| 7 | consideration - whether cash consideration or share swap or any other form and details of the same; | Cash Consideration |
| 8 | cost of acquisition and/or the price at which the shares are acquired; | Upto Rs. 13.5 million |
| 9 | percentage of shareholding /control acquired and / or number of shares acquired; | upto 26% of Equity Shares |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | ORB Futuretech Private Limited recently incorporated on 2nd July 2026 and involved in activities such as Electric power generation using solar energy. |