Hirect Limited
(Formerly Hind Rectifiers Limited)

November 18, 2026

BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI Listing Regulations, 2015 – Press Release

We are enclosing herewith the Press Release of Hirect Limited (formerly known as Hind Rectifiers Limited) dated November 18, 2026 titled, "**HIRECT receives a letter of acceptance for Appx. ₹ 136.26 Crore Order from Chittaranjan Locomotive Works for 900 Traction Motors for WAG-9 Electric Locomotives"**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Hirect Limited**
(Formerly known as Hind Rectifiers Limited)
Suhas Gopal Pawar
Digitally signed by Suhas Gopal Pawar
Date: 2026.11.18 11:07:39 +05'30'

Suhas Pawar
Company Secretary & Compliance Officer
ACS: 36560

Encl.: as above

Hirect Limited
(Formerly Hind Rectifiers Limited)

Mumbai, 18th November 2026
Press Release For Immediate Publication

HIRECT receives a letter of acceptance for Appx. ₹ 136.26 Crore Order from Chittaranjan Locomotive Works for 900 Traction Motors for WAG-9 Electric Locomotives

Hirect Limited (formerly known as Hind Rectifiers Limited) has received a Letter of Acceptance (LOA) from Chittaranjan Locomotive Works (CLW), Indian Railways, for the supply of 900 three-phase asynchronous traction motors, marking a significant milestone in the Company's railway business. The order, valued at approximately ₹136.26 crore, further strengthens HIRECT's presence in the railway traction segment and reinforces its capabilities in delivering critical electrical solutions for Indian Railways.

The order comprises 900 units of three-phase asynchronous traction motors, designed for WAG-9 electric locomotives. The supplies are scheduled to be executed in a phased manner between January 2027 and December 2027. The order also carries a warranty period of 78 months from the date of delivery, reflecting the critical role and long-term operational requirements of these components in railway applications.

This order represents an important opportunity for HIRECT to further strengthen its capabilities in railway traction technologies and expand its contribution to the modernisation of Indian Railways. With its established expertise in power electronics, motors, transformers and railway technologies, the Company continues to focus on developing reliable, high-performance indigenous solutions for the evolving requirements of the railway sector.

Commenting on the development, **Mr. Suramya Nevatia, Chairman & Managing Director**, said " *We are pleased to receive this Letter of Acceptance from Chittaranjan Locomotive Works, marking another important milestone in our journey of strengthening our railway business. This order reflects the confidence placed in our engineering capabilities and our ability to deliver critical railway components for India's growing locomotive requirements. Traction motors represent an important part of the railway technology ecosystem, and this development further strengthens our position in this segment. We remain committed to enhancing our manufacturing, engineering capabilities and contributing to the modernisation of Indian Railways through reliable, technology-driven solutions."*

About Hirect Limited (Formerly known as Hind Rectifiers Limited):

Hirect Limited was established in 1958 in partnership with Westinghouse, Brake & Signal, UK, it has grown over the past 66 years to become a major player in the engineering and manufacturing sectors. HIRECT operates with a workforce of 950 employees spread across two manufacturing plants located at Nashik and Bhandup in India. The company exports its products to over 30 countries and has offices located in India, Sweden, and the UAE.

HIRECT is renowned for designing and manufacturing a wide range of power electronics equipment, including Power Converters, Control Electronics, Transformers, Rectifiers, Inverters, Motors, and HVAC systems. These products serve a variety of sectors, including Railways, Defence, and industries such as Power, Hydrogen, Steel, Cement, Chemical, and Paper, among others. The company is recognized for its quality and innovation in providing solutions for both industrial and transportation applications.

For more details, please visit: www.hirect.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact	
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