हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED
CIN No. : L27201WB1967GOI028825
भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office
ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो०बॉ०सं० P.B. NO. 10224
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/2026 28.11.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sub: Fine imposed from BSE and NSE for Non-Compliance of Corporate Governance Requirement of SEBI (LODR) Regulations, 2015

Sir / Madam,

It is informed that both BSE Ltd (BSE) and National Stock Exchange of India Ltd (NSE), vide Email / Letter dated 27.11.2026 (Copy enclosed as **Annexure - I & II)**, have imposed fine on Hindustan Copper Ltd (HCL) for non-compliance with requirements pertaining to composition of the Board and constitution of Committees. Details required as per Sub-Para 20, Para A, Part A of Schedule III to SEBI (LODR) Regulations, 2015 are given below:

Sr. No.	Details required	Reply/ Remark
1.	Name of the authority;	BSE and NSE
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine of Rs. 9,69,960/- each by both BSE and NSE due to non-compliance of Regulation 17(1), 17(2A), 18(1), 19(1)/ (2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27.11.2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with requirements pertaining to composition of the Board and Constitution of Committees
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent	HCL, being a Government Company, the power of appointment of directors on its Board as per its Articles of Association is vested with President of India, acting through the Ministry of Mines,

	possible	Government of India. The Company has written to the Ministry of Mines, Government of India for appointment of required number of directors on the Board of HCL and the matter is under consideration. Consequent upon appointment of required number of directors on the Board of HCL, the Company will seek waiver of fines from both BSE and NSE. Hence, there is no impact on financial, operation or other activities of the Company.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,

MRITUNJAY KUMAR DEV

Digitally signed by MRITUNJAY KUMAR DEV
Date: 2026.11.28 13:00:07 +05'30'

(Mritunjay Kumar Dev)
Company Secretary &
Compliance Officer

Encl. as stated

Annexure - I

From: "bse.soplodr" <bse.soplodr@bseindia.com>
To: "investors_cs@hindustancopper.com" <investors_cs@hindustancopper.com>, "hcl_ho@hindustancopper.com" <hcl_ho@hindustancopper.com>, "mritunjay_kd@hindustancopper.com" <mritunjay_kd@hindustancopper.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Date: Friday, November 27, 2026 07:21PM
Subject: 513599-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

Ref.: SOP-CReview/Sep-26

To
The Company Secretary/Compliance Officer
Company Name: Hindustan Copper Ltd
Scrip Code: 513599

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:
https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the quarter ended	Fine payable by the company as on November 27,2026 (inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	**Sep 2026**	460000	82800	542800
Regulation 17(1A) Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Rs. 2,000 per day	**Sep 2026**	0	0	0
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	**Sep 2026**	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	**Sep 2026**	10000	1800	11800
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day	**Sep 2026**	88000	15840	103840
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	**Sep 2026**	88000	15840	103840
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	**Sep 2026**	88000	15840	103840
Regulation 21(2) Non-compliance with the constitution of risk management committee	Rs. 2,000/- per day	**Sep 2026**	88000	15840	103840
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	Rs. 2,000/- per day	**Sep 2026** **(-)**	0	0	0
		Total	**822000**	**147960**	**969960**

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**

- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.

- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Shraddha Bagwe
Deputy Manager
Listing Compliance

Roshani Shinde
Manager
Listing Compliance

In case of any further queries please email the following ids:

Particulars	**Email Id**
Query on compliance of Reg 17 to 21,27	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com pragya.agarwal@bseindia.com cgcompliances@bseindia.com
Query on remittance	bse.soplodr@bseindia.com

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Hindustan Copper Ltd		
Account Name	**Bank Name & Branch**	**Virtual Bank Account No.***	**IFSC Code**
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER04811	ICIC0000104

Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	**Regulation & Quarter**	**Bank UTR number**	**Date of Payment**	**Amount paid**	**TDS deducted, if any**	**Net Amount paid**

This mail is classified as 'CONFIDENTIAL' by Roshani Shinde on November 27, 2026 at 19:23:11.

CAUTION: This email originated from outside of the organisation. Do not click links or open attachments unless you recognize the sender and know the content is safe.

This message has been scanned by Hindustan Copper Email Security

Annexure - II

National Stock Exchange of India

NSE/LIST-SOP/COMB/FINES/1304 **November 27, 2026**

To,
The Company Secretary
Hindustan Copper Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to ensure compliance with respective regulation(s) and make the payment of fines within 15 days from the date of this notice.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver.** Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

This Document is Digitally Signed by
Sonam Yadav
Fri Nov 27 2026 23:12:15 IST

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Komal Singh
Ms. Madhu Kadam
Ms. Chanchal Daga (Waiver request)
Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

This Document is Digitally Signed by
Sonam Yadav
Fri, Nov 27, 2026 23:12:15 IST

National Stock Exchange Of India Limited

Annexure

Regulation	Quarter	Fine amount per day (Rs.) / Fine amount per instance (Rs.)	No. of days of non-compliance / No. of instance(s)	Fine amount (Rs.)
REGULATION 17(1)	30-Sep-2026	5000	92	460000
REGULATION 17(2A)	30-Sep-2026	10000	1	10000
REGULATION 18(1)	30-Sep-2026	2000	44	88000
REGULATION 19(1)/19(2)	30-Sep-2026	2000	44	88000
REGULATION 20(2)/(2A)	30-Sep-2026	2000	44	88000
REGULATION 21(2)	30-Sep-2026	2000	44	88000
			Total Fine	**822000**
			GST @18%	**147960**
			Total Fine Payable (Inclusive of GST)	**969960***

*** In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.**

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI

This Document is Digitally Signed by

Sonam Yadav
Fri Nov 27 2026 23:12:15 IST

National Stock Exchange Of India Limited

RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed by
Sonam Yadav
Fri, Nov 27, 2026 23:12:15 IST