November 19, 2026

BSE Limited	National Stock Exchange of India Limited	Luxembourg Stock Exchange
Scrip Code: 500440	**Scrip Code:** HINDALCO	**Scrip Code:** US4330641022

Sub: Notice of Postal Ballot - Hindalco Industries Limited *["Company"]*

Ref: a. Regulation 30 *(read with Schedule III- Part A)* of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

b. ISIN: INE038A01020.

Pursuant to above referred, please find enclosed Postal Ballot Notice dated November 6, 2026, *["Notice"]*, seeking approval of the Members of the Company on the following resolution through Postal Ballot:

Sr. No.	Description of Resolution	Type of Resolution
1.	Material Modification in the approved Related Party Transactions between Novelis Korea Limited and Ulsan Aluminum Limited	Ordinary

Notice is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, November 13, 2026 *["cut-off date"]*. The same is also available on the website of the Company i.e. www.hindalco.com and the Company's RTA i.e. at https://instavote.linkintime.co.in.

The **remote e-voting** period shall commence on Friday, November 20, 2026 (9:00 a.m. IST) and conclude on Saturday, December 19, 2026 (5:00 p.m. IST).

The **results** of the e-voting shall be declared on or before Tuesday, December 22, 2026.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Digitally signed by Geetika Anand
Date: 2026.11.19 19:06:13 +05'30'

Geetika Anand
Company Secretary & Compliance Officer

Encl: a/a

HINDALCO INDUSTRIES LIMITED

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400 013
Tel: +91 22 6947 7000 / +91 22 6947 7150
Fax: +91 22 6947 7001 / +91 22 6947 7090

CIN: L27020MH1958PLC011238

E-mail: hilinvestors@adityabirla.com

Website: www.hindalco.com

POSTAL BALLOT NOTICE

[01/FY2026-27: November 6, 2026]

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Dear Member,

Notice is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 *["the Act"]*, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 *["Rules"]* and other applicable provisions of the Act including Rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *["SEBI Listing Regulations"]*, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India read with the guidelines prescribed by the Ministry of Corporate Affairs *["MCA"]* for holding general meetings / conducting postal ballot process through e-voting *vide* various general circulars issued by MCA *["Circulars"]*, including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force and subject to other applicable laws and regulations. The Resolution, as appended below, is proposed to be passed by the Members *via* Postal Ballot *[through remote e-voting]* and is followed by its Explanatory Statement in terms of the provisions of Section 102(1) and 110 of the Act, setting out details relating to special business to be transacted.

This Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories *["NSDL/CDSL"]* / Registrar and Share Transfer Agent *["RTA"]* and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, November 13, 2026 *["Cut-off date"]*. Accordingly, hard copy of the Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent through the remote e-voting system only. A copy of the Notice will also be available on the Company's website www.hindalco.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and website of the RTA of the Company i.e., MUFG Intime India Private Limited *[formerly known as Link Intime India Private Limited] ["MIIPL/RTA"]* at instavote.linkintime.co.in.

Remote e-voting: Members are requested to read the instructions in the Notes under the section "Remote e-voting: Procedure" in this Notice to cast their vote(s) electronically. The details of the same are as below:

Cut-off date *[for determining the Members entitled to vote on the resolution set forth in this Notice]*		:	Friday, November 13, 2026
Remote e-voting period *[During this period, Members of the Company whose names appear in the Register of Members/Register of Beneficial Owners as on the cut-off date may cast their vote by remote e-voting]*	Commences from	:	9:00 a.m. IST, Friday, November 20, 2026
	Ends at	:	5.00 p.m. IST, Saturday, December 19, 2026
URL for remote e-voting: ***[Voting guidelines on page no. 10]***		:	a. InstaVOTE: instavote.linkintime.co.in
			b. NSDL: eservices.nsdl.com or www.evoting.nsdl.com
			c. CDSL: web.cdslindia.com/myeasitoken/home/login or www.cdslindia.com/

In case of any queries, you may refer the Frequently Asked Questions *[FAQs]* for Members and e-voting user manual for Members available at the download section of instavote.linkintime.co.in *[under help section]* or write an e-mail to enotices@in.mpms.mufg.com or hilinvestors@adityabirla.com.

Special Business

To consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 2(1)(zc) and 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, *["SEBI Listing Regulations"],* the Companies Act, 2013 and rules made thereunder *["Act"]*, other applicable provisions under the Act and SEBI Listing Regulations *[including any statutory amendment(s) or modification(s) or re-enactment(s) thereof, for the time being in force],* the Company's Policy on the Related Party Transactions *["RPTs"]* and subject to such approval(s)/consent(s)/permission(s) as may be necessary from time to time, on recommendation and approval of the Audit Committee and the Board of Directors *[hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution]* and in partial modification to the material RPT approved by the Members of the Company *vide* Postal Ballot Notice dated May 20, 2025, in respect of the related party transactions between Novelis Korea Limited *[a step-down wholly-owned subsidiary]*, and Ulsan Aluminum Limited *[a Joint venture of Novelis Korea Limited]*, the consent of the Members be and is hereby accorded to increase the limit of contract(s)/ arrangement(s)/ transaction(s) *[whether by way of an individual transaction or transactions taken together or series of transactions or otherwise]* between the aforesaid two parties, on such terms and conditions as may be agreed upon, from an aggregate value of ₹ 20,200/- Crore *[Rupees Twenty Thousand Two Hundred Crore only]* to ₹ 30,000/- Crore *[Rupees Thirty Thousand Crore only]* to be entered during FY 2026-27 and in each FY(s) until FY 2029-30, i.e., four FYs, as per details provided in the Explanatory Statement, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the aforesaid parties.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel / Authorized Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution, be and are hereby approved, ratified and confirmed in all respects."

Explanatory Statement

A. Background of Parties

Ulsan Aluminum Limited *["UAL"]* is a leading supplier of aluminium flat rolled products, with an annual capacity of 325 kts, to a variety of market segments comprising automotive, beverage cans and a number of specialty aluminium applications including industrial and light gauge. With its predecessor entities, Novelis Korea Limited *["NKL"]* and Aluminium of Korea Limited, UAL has a history of over 50 years of operation and employs 600 employees. In September 2017, NKL entered into a 50:50 joint venture with Kobe Steel Limited *["Kobe Steel"]* for the joint ownership and operation of NKL's manufacturing plant in Ulsan, Korea.

NKL sells various raw materials, including sheet ingot, prime ingot and hardeners, to UAL and UAL sells aluminium flat rolled products for automotive, beverage cans and specialty aluminium applications to NKL on an arm's length basis. Prior to formation of UAL, the facility was a manufacturing plant of NKL and had manufactured aluminium flat rolled products for NKL's customers in the beverage can and specialty aluminium application markets throughout the region and for Novelis automotive plant in Changzhou, China. UAL possesses managerial,

operational and technical capabilities, skills and knowhow accumulated over the years as a manufacturing plant of NKL and NKL supports UAL to be up to date by providing services in the area of Operations, IT, HR, Legal, Procurement, etc. Also, UAL has enhanced its capabilities, skills and knowhow by adopting best practices from Kobe Steel and NKL. With UAL being part of Novelis Inc.'s manufacturing organization, sale and purchase of raw materials and finished and semi-finished aluminium flat rolled products between NKL and UAL ensure supply of consistent quantity and quality of products without interruptions to NKL's customers in the region.

B. Existing Approval in Place

As per Regulation 23 of SEBI Listing Regulations, the prior approval of the Members of the Company was sought *vide* Postal Ballot Notice dated May 20, 2025, for entering into material Related Party Transactions *["RPTs"]* between NKL and UAL for an aggregate value of up to₹ 20,200/- Crore *[Rupees Twenty Thousand Two Hundred Crore only].*

Further, material modification in a RPT shall require the prior approval of the Audit Committee as well as the Members of the listed entity.

C. Rationale for increase in existing limits

While total volume for both sales and purchases are expected to remain consistent with the previous forecast, a 23% increase in average London Metal Exchange *["LME"]* and 169% increase in average Midwest Japan Premium *["MJP"]* from FY26 to FY27 is expected to increase the aggregate transaction value.

The proposed revised limit of up to ₹30,000 Crore shall provide adequate headroom for foreseeable price fluctuations and thereby avoiding the need for a further revision in the coming year. A brief on the additional approval sought and the revised aggregate limits are reproduced below:

[in ₹ Cr.]

Particulars	Existing Approval	Additional Approval Sought	Revised Aggregate Limit
Sale of aluminium ingot	10,100	4,900	15,000
Purchase of aluminium coil *[finished goods]*	10,100	4,900	15,000
Total	**20,200**	**9,800**	**30,000**

[Applicable for each FY from FY 27 to FY 30 i.e., four FYs]

Accordingly, having assessed the RPT pursuant to Regulation 2(1)(zc) of the SEBI Listing Regulations, the Company seeks approval of the members for the material modification to the previously approved material RPT.

D. Audit Committee and Board Recommendation

The Audit Committee of the Company at its meeting held on November 6, 2026, took the following actions:

i. Approved the material modification to the RPT and recommended the Board to approve the same, subject to the approval of Members of the Company.
ii. Reviewed the certificate provided by the Managing Director and Chief Financial Officer of the Company confirming that the terms of transaction(s) proposed to be entered are in the interest of the Company.

Further, the Board of Directors based on the recommendation of the Audit Committee, at its meeting held on November 6, 2026, recommended passing of the aforesaid Ordinary Resolution.

E. Disclosure as per Industry Standards Forum *["ISF"]* Requirements

Details of the proposed RPT including disclosures under Industry Standards on "Minimum information to be provided to the Audit Committee and Members for approval of Related Party Transactions" formulated by the ISF in consultation with SEBI, issued on June 26, 2025, are as follows:

[in ₹ Crores]

Sr. No.	Particulars of the Transaction	Information Provided by the Management
Part A. Details of the related party and transactions with the related party		
A(1). Basic details of the related party		
1.	Name of the related party	Novelis Korea Limited *["NKL"]* and Ulsan Aluminum Limited *["UAL"]*
2.	Country of incorporation of the related party	South Korea
3.	Nature of business of the related party	NKL is engaged in the manufacture and sale of aluminium flat rolled products, including products for automotive, beverage can, and specialty aluminium applications. UAL manufactures aluminium coil and sheet for beverage can, automotive, electronics, and construction applications at its Yeongju plant, supported by integrated recycling, remelting, casting, and conversion processes, including large-scale aluminium recycling facilities to enable low-carbon, circular production.
A(2). Relationship and ownership of the related party		
1.	Relationship between the listed entity/subsidiary *[in case of transaction involving the subsidiary]* and the related party - including nature of its concern *[financial or otherwise]* and the following:	i. NKL is a step-down Wholly Owned Subsidiary of the Company. ii. UAL is a joint venture investment between NKL and Kobe Steel Limited. The Company holds 50% interest in UAL through NKL.
	• Shareholding of the listed entity/ subsidiary *[in case of transaction involving the subsidiary]*, whether direct or indirect, in the related party.	i. NKL is a step-down Wholly Owned Subsidiary of the Company. ii. The Company holds 50% interest in UAL through NKL.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary *[in case of transaction involving the subsidiary]*.	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary *[in case of transaction involving the subsidiary]*.	NIL
A(3). Details of previous transactions with the related party		
1.	(i) Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year and in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought. (ii) Nature of Transactions -*[Explanation: Details need to be disclosed separately for listed entity and its subsidiary]*	Details of the transactions between NKL with UAL: **Particulars** / **FY 26** / **FY 27** *[Up to Sep. 30, 2026]* Sale of aluminium ingot / 7,600 / 6,300 Purchase of aluminium coil *[finished goods]* / 8,800 / 7,000

<table>
<tr><th>Sr. No.</th><th>Particulars of the Transaction</th><th>Information Provided by the Management</th></tr>
<tr><td>2.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Nil</td></tr>
<tr><td colspan="3">A(4) Amount of the proposed transaction(s)</td></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>
<table>
<tr><th>Particulars</th><th>Existing Approval</th><th>Additional Approval Sought</th><th>Revised Aggregate Limit</th></tr>
<tr><td>Sale of aluminium ingot</td><td>10,100</td><td>4,900</td><td>15,000</td></tr>
<tr><td>Purchase of aluminium coil [finished goods]</td><td>10,100</td><td>4,900</td><td>15,000</td></tr>
<tr><td>Total</td><td>20,200</td><td>9,800</td><td>30,000</td></tr>
</table>
[Applicable for each FY from FY 27 to FY 30 i.e., four FYs]
</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year.</td><td>10.91%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year [in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction]</td><td>110.68% of annual standalone turnover of FY 26 of NKL.</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover [if consolidated turnover is not available, calculation to be made on standalone turnover of related party] for the immediately preceding financial year, if available.</td><td>292.97% of annual standalone turnover of FY 26 of UAL.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:
[Explanations:
The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.]</td><td>
[as on FY 26]
<table>
<tr><th colspan="2">Novelis Korea Limited</th></tr>
<tr><td>Turnover</td><td>27,106</td></tr>
<tr><td>Profit After Tax [Loss]</td><td>512</td></tr>
<tr><td>Net Worth</td><td>4100</td></tr>
</table>
[as on FY 26]
<table>
<tr><th colspan="2">Ulsan Aluminum Limited</th></tr>
<tr><td>Turnover</td><td>10,240</td></tr>
<tr><td>Profit After Tax [Loss]</td><td>5</td></tr>
<tr><td>Net Worth</td><td>297</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><th>Sr. No.</th><th>Particulars of the Transaction</th><th>Information Provided by the Management</th></tr>
<tr><td colspan="3">A(5). Basic details the proposed transactions</td></tr>
<tr><td>1.</td><td>Specific type and details of the proposed transaction [e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.]</td><td>
<table>
<tr><th>Particulars</th><th>Existing Approval</th><th>Additional Approval Sought</th><th>Revised Aggregate Limit</th></tr>
<tr><td>Sale of aluminium ingot</td><td>10,100</td><td>4,900</td><td>15,000</td></tr>
<tr><td>Purchase of aluminium coil [finished goods]</td><td>10,100</td><td>4,900</td><td>15,000</td></tr>
<tr><td>Total</td><td>20,200</td><td>9,800</td><td>30,000</td></tr>
</table>
[Applicable for each FY from FY 27 to FY 30 i.e., four FYs]
</td></tr>
<tr><td>2.</td><td>Tenure of the proposed transaction
[tenure in number of years or months to be specified]</td><td>4 Years
[FY 27 to FY 30]</td></tr>
<tr><td>3.</td><td>Whether omnibus approval is being sought?</td><td>No. Specific approval has been sought for the proposed transactions.</td></tr>
<tr><td>4.</td><td>Value of the proposed transaction during a financial year.
[If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise]</td><td>The proposed transactions are executed as under:
<table>
<tr><th>Financial Year</th><th>Sale of aluminium ingot</th><th>Purchase of aluminium coil</th><th>Total</th></tr>
<tr><td>2026-27</td><td>15,000</td><td>15,000</td><td>30,000</td></tr>
<tr><td>2027-28</td><td>15,000</td><td>15,000</td><td>30,000</td></tr>
<tr><td>2028-29</td><td>15,000</td><td>15,000</td><td>30,000</td></tr>
<tr><td>2029-30</td><td>15,000</td><td>15,000</td><td>30,000</td></tr>
</table>
</td></tr>
<tr><td>5.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity.</td><td>The transaction limit of ₹20,200 Crore for sale of aluminium ingots and purchase of aluminium coil was approved by the Members vide Postal Ballot Notice dated May 20, 2025, for transactions to be entered into during FY 2026-27 and each financial year up to FY 2029-30.

The proposed enhancement of the transaction limit is primarily attributable to the increase in aluminium prices linked to the London Metal Exchange ["LME"] and Midwest Japan Premium ["MJP"], which constitutes a significant component of the transaction value. Given the expected movement in LME/MJP prices and projected business volumes over the approval period, the existing approved limit may not be sufficient to support future operational requirements.

Accordingly, the revised limit is being sought to provide adequate headroom for anticipated transaction values while maintaining continuity of supply and business operations. The underlying nature, rationale and pricing methodology of the transactions remain unchanged.</td></tr>
<tr><td>6.</td><td>Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.
Explanation: Indirect interest shall mean interest held through any person over which an individual has control
a. Name of the director / KMP
b. Shareholding of the director / KMP, whether direct or indirect, in the related party</td><td>NA</td></tr>
</table>

Sr. No.	Particulars of the Transaction	Information Provided by the Management
7.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	While total volume for both sales and purchases are expected to remain consistent with the previous forecast, a 23% increase in average LME and 169% increase in average MJP from FY26 to FY27 is expected to increase the aggregate transaction value. As the transaction value is driven by these internationally recognized and publicly available and independently determined benchmarks which constitute a significant component of the pricing mechanism, no separate valuation report has been obtained for determining the transaction value.
8.	Other information relevant for decision making	All relevant information forms part of the disclosure setting out requisite facts.
Part B. Details for specific transactions		
B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	UAL is a strategic joint venture manufacturing partner and an integral part of the Novelis production and supply chain network. Its dedicated production capabilities, specialized manufacturing expertise, long-standing operational integration with NKL, and ability to ensure uninterrupted supply, consistent quality standards, operational efficiencies and cost competitiveness make it the preferred counterparty for these transactions. The arrangement is driven by business and operational requirements under the established joint venture structure, and sourcing equivalent products or services from alternate third parties may not provide comparable levels of supply assurance, quality, efficiency or economic benefit. Accordingly, transactions with UAL are undertaken at arm's length.
2.	Basis of determination of price	NKL operates under a passthrough pricing model including transactions with UAL. The pricing model is determined as the LME metal pricing + Conversion premium. In Asia region, LME metal pricing is MJP.
3.	In case of Trade advance (of up to 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NA
	a. Amount of Trade advance	
	b. Tenure	
	c. Whether same is self-liquidating?	

Note: All the above transactions are/will be entered in this ordinary course of business and on arm's length basis.

The Members may please note that in terms of provisions of the SEBI Listing Regulations, none of the related party(ies) (whether such related party(ies) are party(ies) to the proposed transactions or not), shall vote to approve the Ordinary Resolution of the Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the said resolution.

Your Board recommends the said Resolution for approval by way of an Ordinary Resolution as set out in the Notice.

Notes for Members' Attention

1. Notice

This Notice was approved by the Board of Directors at its meeting held on November 6, 2026, and the Company Secretary was authorised to issue the Notice.

2. Electronic copy of the Notice of Postal Ballot dated November 6, 2026

i) In compliance with the provisions and Circulars prescribed by MCA and SEBI, the Notice of Postal Ballot is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / MUFG Intime India Private Limited *["MIIPL/ RTA"]* / Depositories.

ii) Members may note that the Notice will be available on www.hindalco.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and website of MIIPL i.e., instavote.linkintime.co.in/.

3. Scrutinizer

The Board has appointed Mr. P. N. Parikh *[FCS 327, CP No. 1228]* or failing him, Mr. Mitesh Dhabliwala *[FCS 8331, CP No. 9511]* or failing him, Ms. Sarvari Shah *[F9697, CP 11717],* Partners of M/s. Parikh & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot only through remote e-voting process, in a fair and transparent manner.

The Scrutinizer will submit his/her report to the Chairman, or any other person authorized by him, after scrutiny of the votes cast, on the results of the Postal Ballot which will be announced on or before Tuesday, December 22, 2026. The Scrutinizer's decision on the validity of votes cast will be final.

4. Authorised Representative

Institutional / Corporate Shareholders *[i.e., other than individuals / HUF, NRI, etc.]* are required to send a scanned copy *[PDF / JPG Format]* of its Board or governing body Resolution/ Authorisation, etc., authorising its representative to vote through remote e-voting on its behalf.

The said Resolution / Authorisation shall be sent to the Scrutinizer by e-mail through the registered e-mail ID to Mr. P. N. Parikh/ Mr. Mitesh Dhabliwala/Ms. Sarvari Shah, at cs@parikhassociates.com with a copy marked to the Company Secretary at hilinvestors@adityabirla.com, not later than Saturday, December 19, 2026, by 5.00 p.m.

5. Document(s) open for inspection

All documents referred to in the Notice will be available for electronic inspection without any fees by the Members from the date of dispatch of this Notice up to Saturday, December 19, 2026. Members seeking to inspect such documents can send an e-mail at hilinvestors@adityabirla.com.

6. Register to receive communications electronically

- Shareholders holding shares in Physical Mode: Register / update their email ID, Mobile number and Bank Account details by sending a request letter duly signed by the Shareholder(s) mentioning the Name of the Company, Folio number, Bank Account Details, self-attested copy of PAN card and cancelled cheque leaf. In case the cancelled cheque leaf does not bear the Shareholders name, please attach a copy of the bank passbook statement, duly self-attested to the Company at hilinvestors@adityabirla.com or MIIPL at rnt.helpdesk@linkintime.co.in.
- Shareholders holding shares in Dematerialised Mode: Register / update their email ID, Mobile number and Bank Account details with their respective Depository Participant.

7. Remote e-voting

Pursuant to Section 108 of the Act, Rule 20 of the Rules, as amended, Regulation 44 of the SEBI Listing Regulations and the Circulars, the Company is pleased to provide the facility to the Members to exercise their right to vote on the resolutions proposed to be passed by Postal Ballot, by electronic means. As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Remote e-voting: Important Dates

Cut-off date *[for determining the Members entitled to vote on the resolution set forth in this notice]*		:	Friday, November 13, 2026
Remote e-voting period *[During this period, Members of the Company whose names appear in the Register of Members/Register of Beneficial Owners as on the cut-off date may cast their vote by remote e-voting]*	**Commences from**	:	9:00 a.m. IST, Friday, November 20, 2026
	Ends on	:	5.00 p.m. IST, Saturday, December 19, 2026 *[The remote e-voting module shall be disabled for voting thereafter by MIIPL]*

URL for remote e-voting :

Type of shareholder	E-voting link
Individual Shareholders holding securities in Demat mode with National Securities Depository Limited.	eservices.nsdl.com/ or directly through your depository participant
Individual Shareholders holding securities in Demat mode with Central Depository Services (India) Limited.	web.cdslindia.com/myeasitoken/home/login or evoting.cdslindia.com/Evoting/EvotingLogin or directly through your depository participant
Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in Demat mode.	instavote.linkintime.co.in/

Remote e-voting: Procedure

(1) Depository: For Individual Members holding securities in demat mode

Step no.	For Members holding securities with NSDL	For Members holding securities with CDSL
Registered User		
1.	The URL for users to login for NSDL IDeAS facility: eservices.nsdl.com/ either on a personal computer or on a mobile.	The URL for users to login to Easi / Easiest are web.cdslindia.com/myeasitoken/home/login or www.cdslindia.com/ and click on New System Myeasi.
2.	Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password.	Login through their User ID and Password.
3.	After successful authentication, you will be able to see e-voting services. Click on "Access to e-Voting" under e-voting services and you will be able to see e-voting page.	After successful login of Easi / Easiest the user will be also able to see the e-voting Menu. The Menu will have links of e-voting service provider i.e., NSDL, KARVY, LINKINTIME, CDSL.
4.	Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period.	Click on e-voting service provider name to cast your vote.
First time user		
5.	Option to register is available at eservices.nsdl.com/. Select "Register Online for IDeAS "Portal or click at eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp	Option to register is available at web.cdslindia.com/myeasitoken/Home/EasiRegistration
Alternative Method		
6.	Visit the e-voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com either on a personal computer or on a mobile.	The user can directly access e-voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page.
7.	Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.	[Skip step]
8.	A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen.	[Skip step]
9.	After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page.	[Skip step]

10.	Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.	The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the e-voting is in progress.

Individual Shareholders *[holding securities in demat mode]* login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name i.e., MUFG InTime/ Link InTime and you will be redirected to "InstaVOTE" for casting your vote during the remote e-Voting period.

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e., NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

(2) InstaVOTE: For Individual Members holding securities in physical mode and Institutional Members.

Step no.	For first time users of InstaVOTE OR Members holding shares in physical mode	For Members holding shares in demat form and existing user of InstaVOTE
1.	Open the internet browser and launch the URL: instavote.linkintime.co.in	
2.	Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details: - A. **User ID**: Enter your User ID (i) For members holding shares in demat account held with CDSL : 16 digits beneficiary ID, (ii) For members holding shares in demat account held with NSDL : 8 Character DP ID followed by 8 digit client ID,	[Skip step]

Step no.	For first time users of InstaVOTE OR Members holding shares in physical mode	For Members holding shares in demat form and existing user of InstaVOTE
	(iii) For members holding shares in physical form : Provide Event Number (240054) and Folio number registered with the Company B. **Permanent Account Number** (PAN): Enter your 10-digit PAN (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable. C. **Date of Birth** (DOB) **/ Date of Incorporation** (DOI): Enter the DOB / DOI (As recorded with your DP / Company - in DD/MM/YYYY format) D. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company. (i) For members holding shares in demat account held with CDSL : Shall provide either 'C' or 'D', above (ii) For members holding shares in demat account held with NSDL : Shall provide 'D' above (iii) For members holding shares in physical form but have not recorded 'C' and 'D' above : Shall provide their folio number in 'D' above	[Skip step]
3.	Set the password of your choice [The password should contain minimum 8 characters, at least one special Character (@!#$&*), at least one numeral, at least one alphabet and at least one capital letter].	[Skip step]
4.	Click on 'confirm' and your password will be generated.	[Skip step] [Use your existing password]
5.	Click on 'Login' under the 'SHAREHOLDER' tab.	
6.	Enter your User ID, Password and Image Verification *[CAPTCHA]* Code and click on 'Submit'.	
7.	After successful login, you will be able to see the notification for e-voting.	
8.	Select 'View' icon and the e-voting page will appear.	

Step no.	For first time users of InstaVOTE OR Members holding shares in physical mode	For Members holding shares in demat form and existing user of InstaVOTE
9.	Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against'. *[If you wish to view the entire Resolution details, click on the 'View Resolution' file link].*	
10.	After selecting the desired option i.e., Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.	
11.	Once the vote on a resolution is cast by the member, such member shall not be allowed to change it subsequently.	

Remote e-voting: Points to remember

1. Institutional shareholders *[i.e., other than Individuals, HUF, NRI etc.]* and Custodians are required to log on the e-voting system of MIIPL at instavote.linkintime.co.in/ and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution / authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.
2. If you have forgotten the password:
   - Click on '**Login**' under **'SHAREHOLDER'** tab and further Click **'forgot password?'**
   - Enter User ID, select Mode and Enter Image Verification *[CAPTCHA]* Code and Click on 'Submit'.
3. In case of Shareholders / Members having valid e-mail address, Password will be sent to his/ her registered e-mail address.
4. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
5. During the voting period, shareholders / members can login any number of time till they have voted on the resolution(s) for a particular "Event".
6. Shareholders/ members holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the Frequently Asked Questions *["FAQs"]* and InstaVOTE e-voting manual available at instavote.linkintime.co.in, under Help section or send an e-mail to enotices@in.mpms.mufg.com or contact on: - Tel: 022 - 4918 6000.

8. Correspondence

Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or RTA, quoting their folio number or DP ID - Client ID, as the case may be.

9. Instructions for Members holding shares in Physical form

The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, and SEBI/HO/MIRSD/MIRSD/POD-1/P/CIR/2023/37 dated March 16, 2023. Reminders were sent to all Members holding shares in physical form on November 03, 2022, December 6, 2022, February 21, 2023, and May 3, 2024, June 20, 2025, and May 5, 2026. The aforesaid communication is also intimated to the stock exchanges and available on the website of the Company. Members holding shares in physical form are requested to go through the said communication.

Members may please note that SEBI *vide* its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR - 4, the format of which is available on www.hindalco.com/upload/pdf/form-isr-4-duplicate-other-serices-demat.pdf.

10. Depository System

The Company has entered into agreements with the Depositories. The Depository System envisages the elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, fake certificates, thefts in postal transit, delay in transfers, mutilation of share certificates, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc. As per SEBI Circular, with effect from April 1, 2019, the Company has stopped effecting transfer of securities in physical form.

Members are therefore requested to demat their physical holding for any further transfer. Members can however continue to make request for transmission or transposition of securities held in physical form.

11. Nomination

As per the provisions of Section 72 of the Act, facility for making nominations is now available to INDIVIDUALS holding shares in the Company. Members holding shares in physical form may obtain the Nomination Form from the Company's Secretarial Department at its Registered Office or MIIPL or can download the form from Website of the Company. Members holding shares in electronic form have to approach their DPs for completing the nomination formalities.

12. Voting Results

The Scrutinizer will submit the report to the Chairman or any other person authorised by him after completion of scrutiny of the remote e-voting. The Resolutions, if passed by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for remote e-voting i.e. on Saturday, December 19, 2026.

The results shall be declared on or before Tuesday, December 22, 2026, and will be displayed along with the Scrutinizer's Report:

i. at the Registered Office of the Company;
ii. on the website of the Company i.e., www.hindalco.com;
iii. on the website of MIIPL i.e., instavote.linkintime.co.in and
iv. communicated to BSE Limited and National Stock Exchange of India Limited and on their respective websites at www.bseindia.com and www.nseindia.com.

By Order of the Board

Sd/-
Geetika Anand
Company Secretary and Compliance Officer
Membership No.: F14318

Place : Mumbai
Date : November 6, 2026

Important Dates

Friday, November 13, 2026	Cut-off Date to determine the members who shall be entitled to vote.
Thursday, November 19, 2026	▪ Receipt of Postal Ballot Notice. ▪ Available on www.hindalco.com
Friday, November 20, 2026	Commencement of remote e-voting at 9 a.m. IST
Saturday, December 19, 2026	End of remote e-voting at 5 p.m. IST
Tuesday, December 22, 2026 *[on or before]*	▪ Announcement of voting results ▪ Available on: www.hindalco.com, instavote.linkintime.co.in/ www.bseindia.com and www.nseindia.com

Virtual Guide

