Ref No.: HSL/2026-27/03/NSE **14th November 2026**

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol: HIMALAYAN
ISIN: INE1B7I01014

Sub: Outcome of Board Meeting of Himalayan Solar Limited ("The Company") held Today, November 14, 2026

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with other applicable regulations of SEBI LODR Regulations, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Saturday, November 14, 2026** has considered and approved the following matters:

1. **To Consider and approve the unaudited financial results and Limited Review Report Issued by the Statutory Auditor for the Half Year Ended on September 30th, 2026 after the Same Are Reviewed by the Audit Committee:**

   Approved the Un-audited Financial Results of the Company for the half-year ended September 30, 2026 (after being reviewed and recommended by the Audit committee) unanimously.

2. **To take note of CFO Certification on the Un-Audited Financial Results for the Half-Financial Year ended on September 30, 2026:**

   We have received the Certification as per Regulation 33 of SEBI (LODR) Regulation, 2015 from our CFO, Ms. Sakshi Sharma certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

3. **Appointment of M/s. Aman B & Co. as Internal Auditor**

   The Board of Directors has approved the appointment of M/s. Aman B & Co., Chartered Accountants (Firm Registration Number: 034222N), as the Internal Auditor of the Company for the Financial Year 2026–27, pursuant to Section 138 of the Companies Act, 2013.

4. **Appointment of M/s. S J Kumar & Associates as Secretarial Auditor**

   The Board of Directors has approved the appointment of M/s. S J Kumar & Associates, Practicing Company Secretary (Certificate of Practice No. 24195), as the Secretarial Auditor of the Company for the Financial Year 2026–27.

The meeting commenced at **2:30 P.M.** and concluded at **2: 47 P.M.**

This is for your information and records.

The aforesaid intimation is also being hosted on the website of the Company i.e. www.gpecosolutions.com. We request you to take the above information on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Yours faithfully,
For Himalayan Solar Limited

Navkiran Kaur Digitally signed by Navkiran Kaur
Date: 2026.11.14 15:02:06 +05'30'

Company Secretary & Compliance Officer
M No. A69879

A A R S H & Associates
Chartered Accountants
www.aarshassociates.in

Head Office: #3317, Sector 19 D, Chandigarh 160019 | Tel.: +911722775657 | Email: aarsh.asso@gmail.com

Limited Review Report on Un-audited Standalone Financial Results of Himalayan Solar Limited for the half year ended 30th September, 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Himalayan Solar Limited

We have reviewed the accompanying statement of unaudited financial results of Himalayan Solar Limited for the six-month period ended 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AARSH & ASSOCIATES CHANDIGARH FRN 024177N CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A A R S H & Associates

Chartered Accountants

FRN: 024177N

AARSH & ASSOCIATES CHANDIGARH FRN 024177N CHARTERED ACCOUNTANTS

Rachit Goyal

Partner

Membership No. 520418

UDIN: 26520418KUWRRC9191

Place: Chandigarh

Date: 14-11-2026

AADCH6953K
HIMALAYAN SOLAR LIMITED
SCO 411, 2nd Floor, Sector- 20, PANCHKULA, HARYANA-134117
CIN : L40100HR2015PLC056609

(F.Y. 2026-2027)

Unaudited Balance Sheet as at 30th September 2026

₹ in lakhs

Particulars	Note No.	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	2,210.97	1,621.89
Reserves and surplus	2		
- Security Premium Account		4,958.69	0.00
- Reserve & Surplus		3,162.76	3,045.86
Money received against share warrants		0.00	0.00
		10,332.42	**4,667.75**
Share application money pending allotment		**0.00**	**0.00**
Non-current liabilities			
Long-term borrowings	3	1,123.93	911.14
Deferred tax liabilities (Net)	4	6.17	0.00
Other long-term liabilities	5	17.06	17.06
Long-term provisions	6	8.94	8.94
		1,156.10	**937.14**
Current liabilities			
Short-term borrowings	7	2,735.57	2,701.24
Trade payables	8		
(A) Micro enterprises and small enterprises		1,517.98	2,036.76
(B) Others		4,690.85	4,569.94
Other current liabilities	9	1326.31	61.97
Short-term provisions	6	700.21	838.76
		10,970.92	**10,208.67**
TOTAL		**22,459.44**	**15,813.56**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	10		
Property, Plant and Equipment		572.77	599.62
Intangible assets		5.75	5.54
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)		0.00	1.60
Long-term loans and advances	11	0.00	0.00
Other non-current assets	12	159.50	173.21
		738.02	**779.97**
Current assets			
Current investments		0.00	0.00
Inventories	13	428.70	330.28
Trade receivables	14	11,782.10	12,533.74
Cash and cash equivalents	15	291.94	1,032.24
Short-term loans and advances	11	1,924.92	803.48
Other current assets	16	7,293.76	333.85
		21,721.42	**15,033.59**
TOTAL		**22,459.44**	**15,813.56**

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board of Directors

AARSH & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH FRN 024177N

HIMALAYAN SOLAR LIMITED HARYANA

Himalayan Solar Ltd.

Managing Director

SAKSHI SHARMA
CFO

MANJEET SINGH
Managing Director
DIN:08202191

Date: 14-11-2026
Place: Chandigarh

AADCH6953K
HIMALAYAN SOLAR LIMITED
SCO 411, 2nd Floor, Sector- 20, PANCHKULA, HARYANA-134117
CIN : L40100HR2015PLC056609

(F.Y. 2026-2027)

Unaudited Statement of Profit and loss for the year ended 30th September 2026

₹ in lakhs

Particulars	Note No.	30th September 2026 (Unaudited)	31st March 2026 (Audited)
Revenue			
Revenue from operations	17	4,501.41	17,034.32
Other income	18	130.15	134.97
Total Income		**4,631.56**	**17,169.29**
Expenses			
Purchase of stock-in-trade	19	3,868.80	12,585.26
Direct Expenses	20	210.44	719.27
Changes in inventories	21	(98.43)	6.90
Employee benefit expenses	22	156.51	263.21
Finance costs	23	163.33	281.92
Depreciation and amortization expenses	24	68.39	63.13
Other expenses	25	132.02	474.99
Total expenses		**4,501.06**	**14,394.67**
Profit before exceptional, extraordinary and prior period items and tax		**130.50**	**2,774.62**
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		**130.50**	**2,774.62**
Extraordinary items		0.00	0.00
Prior period item	26	0.00	(0.12)
Profit before tax		**130.50**	**2,774.50**
Tax expenses			
Current tax	27	25.35	699.02
Deferred tax	28	7.78	4.36
Excess/short provision relating earlier year tax		0.00	(40.80)
Profit(Loss) for the period		**97.37**	**2,111.92**
Earnings per share-in ₹	29		
Basic			
Before extraordinary Items		0.44	13.02
After extraordinary Adjustment		0.44	13.02
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

AARSH & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH FRN 024177N

HIMALAYAN SOLAR LIMITED HARYANA

Himalayan Solar Ltd.
Managing Director

SAKSHI SHARMA
CFO

MANJEET SINGH
Managing Director
DIN: 08202191

Date: 14-11-2026
Place: Chandigarh

AADCH6953K
HIMALAYAN SOLAR LIMITED
SCO 411, 2nd Floor, Sector- 20, PANCHKULA, HARYANA-134117
CIN : L40100HR2015PLC056609

(F.Y. 2026-2027)

Unaudited Cash Flow Statement for the year ended 30th September 2026

₹ in lakhs

	Particulars	30th September 2026 (Unaudited)	31st March 2026 (Audited)
A.	**Cash Flow from Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**130.50**	**2,774.50**
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	68.39	63.13
	Finance Cost	163.33	281.92
	MAT Written off	0.00	3.53
	(Profit) / Loss on Sale of Assets	0.00	42.56
	Interest received	(7.95)	(29.83)
	Provision for Deferred Employee compensation	0.00	3.27
	TCS/TDS Receivable	0.00	(2.11)
	Other Inflows / (Outflows) of cash	(2.55)	0.00
	Operating profits before Working Capital Changes	**351.72**	**3,136.97**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	751.64	(5,901.79)
	Increase / (Decrease) in trade payables	(397.87)	3,383.00
	Increase/(Decrease) in Short Term Provisions	(1.80)	15.92
	(Increase) / Decrease in inventories	(98.43)	6.90
	Increase / (Decrease) in other current liabilities	1,264.34	9.29
	(Increase) / Decrease in Short Term Loans & Advances	(1,121.44)	(480.90)
	(Increase) / Decrease in other current assets	(6,959.91)	322.59
	Cash generated from Operations	**(6,211.75)**	**491.98**
	Income Tax (Paid) / Refund	0.00	(592.45)
	Net Cash flow from Operating Activities(A)	**(6,211.75)**	**(100.47)**
B.	**Cash Flow from Investing Activities**		
	Purchase of tangible assets	(200.22)	(195.36)
	Proceeds from sales of tangible assets	0.00	11.33
	Interest Received	7.95	29.83
	Purchase of intangible assets	(1.06)	(5.79)
	(Increase) / Decrease in Other cash and Bank Balance	(1.52)	(166.66)
	(Increase) / Decrease in Non-Current Assets	13.71	19.14
	Increase / (Decrease) in Non-Current Liabilities	0.00	17.06
	Other Inflow / (Outflows) of cash	0.00	0.00
	Net Cash used in Investing Activities(B)	**(181.14)**	**(290.45)**
C.	**Cash Flow from Financing Activities**		
	Finance Cost	(163.33)	(281.92)
	Increase in / (Repayment) of short-term Borrowings	30.08	206.05
	Increase in / (Repayment) of long-term borrowings	217.03	668.13
	Other Inflows / (Outflows) of cash	5,567.29	(19.53)
	Net Cash used in Financing Activities(C)	**5,651.07**	**572.73**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**(741.82)**	**181.81**
E.	Cash & Cash Equivalents at Beginning of period	796.92	615.11
F.	Cash & Cash Equivalents at End of period	55.10	796.92
G.	Other Bank Balance at End of period	236.84	235.33
H.	**Net Increase / (Decrease) in Cash & Cash Equivalents (F-E)**	**(741.82)**	**181.81**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

AARSH & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH FRN 024177N

Date: 14-11-2026
Place: Chandigarh

HIMALAYAN SOLAR LIMITED HARYANA

For and on behalf of the Board of Directors

Himalayan Solar Ltd.

SAKSHI SHARMA
CFO

Managing Director

MANJEET SINGH
Managing Director
DIN:08202191