HGS (INDIA) LIMITED
(A 100% EXPORT ORIENTED UNIT)
1st & 2nd Floor, Portion 2
A-259, Defence Colony
New Delhi-110024 India
Phone: +91 (011) 46066604
Fax: +91 (011) 24332772
E-mail: hgsworks@hgsindia.com
www.hgsindia.com

Date: 27th November, 2026

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

NSE SYMBOL: HGSINDIALT
ISIN: INE813R01012

Subject: Submission of Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited Consolidated Financial Results for the Half Year ended 30th September, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the Press Release titled "**HGS (India) H1 total income at ₹30.04 Cr, up 45.2% HoH; PAT at ₹7.51 Cr**", issued in connection with the Unaudited Consolidated Financial Results of HGS (India) Limited ("the Company") for the half year ended 30th September, 2026.

The Press Release is enclosed with this letter and, in terms of Regulation 46 of the SEBI Listing Regulations, is also being made available on the website of the Company at www.hgsindia.com.

You are requested to kindly take the above information on record.

Thanking you.

For and on behalf of
HGS (INDIA) LIMITED

Anil Dass
Digitally signed by Anil Dass
Date: 2026.11.27 15:36:25 +05'30'

ANIL DASS
MANAGING DIRECTOR
DIN: 00043366

Date: 27th November, 2026
Place: New Delhi

Enclosure: Press Release

HGS (India) H1 total income at ₹30.04 Cr, up 45.2% HoH; PAT at ₹7.51 Cr

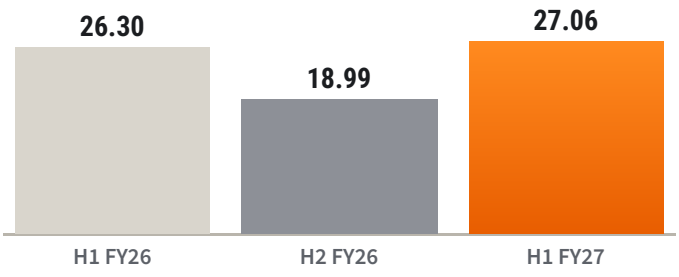
New Delhi, 27 November 2026: HGS (India) Limited (NSE Emerge: HGSINDIALT), a Manesar-based manufacturer of geophones and seismic instrumentation, today announced its unaudited consolidated results for the half year ended 30 September 2026, the first since its listing. Revenue from operations was ₹27.06 Cr and total income ₹30.04 Cr, up 42.5% and 45.2% over H2 FY26. EBITDA stood at ₹10.47 Cr, a 34.85% margin on total income, and profit after tax at ₹7.51 Cr, up 56.5% and 55.6% respectively over the preceding half.

REVENUE	TOTAL INCOME	EBITDA	PROFIT AFTER TAX	ORDERS IN HAND
₹27.06 Cr	₹30.04 Cr	₹10.47 Cr	₹7.51 Cr	₹20 Cr
+42.5% HoH +2.9% YoY	+45.2% HoH +7.2% YoY	+56.5% HoH +2.5% YoY	+55.6% HoH +10.1% YoY	order book as of September 2026

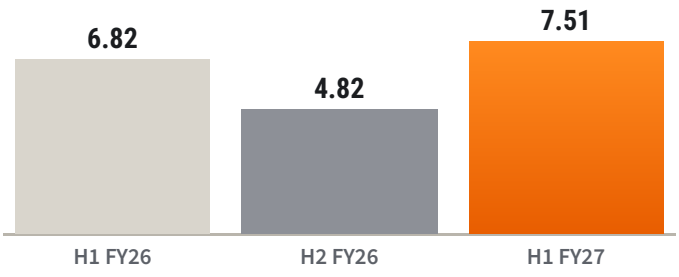
FINANCIAL SNAPSHOT

₹ CRORE, CONSOLIDATED, UNAUDITED	H1 FY27	H2 FY26	HOH	H1 FY26	YOY
Revenue from operations	**27.06**	18.99	▲ **+42.5%**	26.30	▲ +2.9%
Other income	2.98	1.70	▲ **+75.1%**	1.71	▲ +74.8%
Total income	**30.04**	20.69	▲ **+45.2%**	28.01	▲ +7.2%
EBITDA (total income)	10.47	6.69	▲ **+56.5%**	10.21	▲ +2.5%
EBITDA margin (total income)	34.85%	32.32%	▲ **+2.5 pts**	36.45%	▼ −1.6 pts
Profit after tax	**7.51**	4.82	▲ **+55.6%**	6.82	▲ +10.1%
PAT margin (total income)	24.99%	23.32%	▲ **+1.7 pts**	24.33%	▲ +0.7 pts

REVENUE FROM OPERATIONS, ₹ CR



PROFIT AFTER TAX, ₹ CR



Diversification is now showing in the numbers

Revenue this half was led by seabed node geophones, border-sensing systems and the annual contracts of HGS Products B.V., while land oil and gas projects in India were delayed. This performance is driven by a wider, steadier mix and highlights the durability of our core demand over occasional spikes.

BUSINESS HIGHLIGHTS

- **Seabed nodes.** ₹5 Cr billed so far in FY27 at a strong gross margin. A 12,000-geophone enquiry has come in, and a third node maker is under consideration.
- **Border sensing.** ₹14.66 Cr of orders already booked this year. A US border programme announced in July 2026 will use the same buried-array system, and HGS stands to supply it as orders flow through our integrator partner.
- **Vibration monitoring.** HGS Products B.V., the Dutch subsidiary, sells geophones in about 60 countries. Annual contracts at locked prices bring in ₹12–14 Cr a year.
- **Manesar upgrade.** ₹24.3 Cr from the IPO is going into new machines, in-house gold plating and a third floor, lifting capacity by about 20%.
- **Listed.** HGS joined NSE Emerge in November 2026; the issue was subscribed 248.6 times.

FROM THE MANAGING DIRECTOR

"H1 FY27 reflects the strength of the broader portfolio we have built. Seabed nodes, border sensing and our Dutch subsidiary are contributing meaningfully, and our pipeline in dam safety, avalanche warning and US border sensing positions HGS for its next phase of growth. We remain committed to building a larger and more diversified company for our shareholders."

– Mr. Anil Dass, Managing Director, HGS (India) Limited

ABOUT HGS (INDIA) LIMITED

HGS (India) Limited has made geophones since 1986. The geophone picks up ground movement, and it sits inside most of what the Company sells: strings and cables for oil and gas surveys, nodes for seabed work, buried arrays for border sensing, and monitoring gear for dams, bridges and railways. With partners in the USA and Greece it also builds seismographs, seismometers and accelerographs. Plant is at IMT Manesar, Haryana, with the head office in New Delhi, and about 84% of FY26 revenue came from exports. HGS holds ISO 9001:2015 (TÜV SÜD) and ZED Gold (Ministry of MSME). Shares trade on NSE Emerge (HGSINDIALT; ISIN INE813R01012).

DISCLAIMER

This release contains forward-looking statements on plans, orders, programmes and prospects. They reflect management's current expectations, are not guarantees of future performance and are subject to risks and uncertainties that may cause actual results to differ. The Company undertakes no obligation to update them. Figures are consolidated and unaudited.

29o2 Advisors

FOR FURTHER INFORMATION

Company: HGS (India) Limited
hgsworks@hgsindia.com
Investor relations: 29o2 Advisors
ir@29o2advisors.com | 29o2advisors.com