November 21, 2026

Asst. Vice President, Listing Deptt.,
**National Stock Exchange of India Ltd.**
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
**BSE Limited**
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Update on the appeals filed with the Income Tax Appellate Tribunal ("ITAT") in respect of demands raised for the assessment years 2013-14 to 2017-18 and 2019-20 ("six assessment years")**

Dear Sir/Ma'am,

We refer to our earlier communications dated April 04, 2024, May 25, 2024 and March 12, 2026, wherein we had informed you about the receipt of assessment orders/demand notices pertaining to six assessment years from the Income Tax Department and the subsequent updates regarding rectification and reduction of demands respectively.

We hereby inform you that on November 20, 2026, the Company downloaded an appeal order dated November 20, 2026, from the ITAT portal, whereby the ITAT has granted relief to the Company in respect of the outstanding tax demand of approximately Rs. 27 crore (Rupees Twenty-Seven Crore).

The details of the aforesaid order, as required under Regulation 30 of SEBI Listing Regulations, are enclosed herewith as **Annexure-1**.

This is submitted for your information and records.

**For Hero MotoCorp Limited,**

Digitally signed by: PRABHAT SINGH
Date: 2026.11.21 16:32:25 +05'30'

**Prabhat Singh**
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure-1**

| Sl. No. | Particulars | Description |
|---|---|---|
| 1. | The details of any change in the status and / or any development in relation to such proceedings. | The Company had previously appealed before the ITAT against the order of Commissioner of Income Tax (Appeals) for the balance tax demand of Rs. 27 crore, pertaining to six assessment years i.e. 2013-14 to 2017-18 and 2019-20.<br><br>The Company downloaded the ITAT appeal order for the aforementioned assessment years on November 20, 2026, which granted relief to the Company in respect of the outstanding tax demand of approximately Rs. 27 crore. |
| 2. | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings | Not applicable |
| 3. | In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not applicable |