HEG Advanced Materials
An LNJ Bhilwara Group Company

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEGAM/SECTT/2026 November 16, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **SCRIP CODE: 509631**	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **SYMBOL: HEGAM**

Sub: Press Release/Media Release - TACC Signs a non-binding MoU to Explore the Supply of fast-charging anode materials for electric mobility

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release/Media Release being issued by TACC Limited, a wholly owned subsidiary of the Company in relation to the captioned subject.

Please take the above information on record.

Yours truly,
For HEG Advanced Materials Limited
(formerly known as HEG Limited)

RAVI GUPTA
Digitally signed by RAVI GUPTA
Date: 2026.11.16 08:49:34 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

MEDIA RELEASE

TACC Signs a non-binding MoU to Explore the Supply of fast-charging anode materials for electric mobility

- TACC signs a non-binding MoU with a global automotive OEM
- A potential supply agreement could cover up to 30% of capacity from Phase 1 of 20,000 MT

TACC Limited has signed a non-binding Memorandum of Understanding (MoU) with a **global automotive OEM** to jointly explore the potential supply of TACC's fast-charging anode materials for their electric vehicles. A potential future supply agreement could cover up to 30% of capacity from Phase 1 of TACC's anode plant in Dewas. The MoU sets the main framework and roadmap for further commercial negotiations between TACC and the OEM partner.

The engagement highlights the growing global demand for high-performance anode technologies and the increasing focus on building resilient and diversified battery material supply chains. Under the MoU, TACC intends to advance the development and evaluation of its fast-charging anode materials for potential use in electric mobility.

Commenting on the partnership**, Riju Jhunjhunwala, Chairman**, TACC Limited, said, *"This MoU solidifies our vision to build India's advanced material capabilities for the future and provides a strong foundation for forging long-term, strategic partnerships across the global battery ecosystem to drive the energy transition."*

Ankur Khaitan, MD & CEO, TACC Limited, added, *"This collaboration represents a significant step forward in our journey to build globally competitive battery materials from India. It underscores the potential of our advanced anode technology and reinforces our commitment to delivering innovative solutions that support the evolving needs of the global EV industry."*

The MOU is marking a important milestone in TACC's growth journey and reinforcing its position in the global battery materials ecosystem.

About TACC Limited

TACC Limited, a subsidiary of HEG Advanced Materials, is at the forefront of India's materials innovation, specializing in advanced carbon and graphite technologies. TACC is developing a broad range of carbon materials and advanced material solutions to meet the evolving needs of global energy storage and diverse industrial applications. In its first phase, TACC will produce 20,000 MT of anode active material (AAM) annually, with committed expansion of 44,000 MT catering to global cell manufacturers. In parrallel, the company is advancing commercial production of graphene targeting 500 MT per annum. These efforts are backed by strong in-house R&D and manufacturing capabilities, enabling TACC to serve a wide range of high-impact industrial applications.

About HEG Advanced Materials Limited

HEG Advanced Materials Limited, a part of the LNJ Bhilwara Group, is a new-age platform spanning advanced battery materials and graphene, with a strong manufacturing, R&D and innovation foundation, and is also engaged in the business of battery energy solutions and green power. Building on HEG's 50+ years of expertise in graphitisation and manufacturing know-how, the platform is developing a large-scale anode materials business, alongside graphene and future material development, including silicon-based anodes. Its capabilities span research to revenue, from advanced research and product development to commercialisation, serving the evolving EV, BESS and energy storage ecosystem. The company is listed on BSE and NSE.

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